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## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – June 16/08)

<b><u>DRILLING ACTIVITY</u></b>	to June 16/08	To June 18/07	2007 Total
Drilling Licences Issued	149	137	337
Licences Cancelled	12	5	27
Vertical Wells Drilled	82	91	264
Horizontal Wells Drilled	39	15	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	122	107	324
No. of Metres Drilled	163 274	117 417	382 558
Wells Re-entered	3	1	4
Wells Being Drilled	1	2	1
No. of Active Rigs	3	2	1
Wells Licenced but Not Spudded	58	89	45
Wells Completed as Potential Oil Wells	117	97	300
Wells Abandoned Dry	4	11	28
Wells Drilled but Not Completed	1	0	0
Other Completions	3	0	0
New Wells on Production	91	86	255
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967
	2008	2007	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of April	695.41 (110.51)	432.45 (68.72)	
Month of May	747.86 (118.84)	428.59 (68.11)	
<b><u>OIL PRODUCTION (M3)</u></b>			
	2008	2007	
Month of April	103 473.7	106 608.2	
Cumulative Thru April 30	430 047.0	436 709.8	

## WEEKLY WELL ACTIVITY REPORT

**16 June 2008**

Lic. No.: 3459 Cosens Daly COM 10-25-9-29 (WPM)  
UWI: 100.10-25-009-29W1.02

**Please note revised well name**

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 02-Jun-2008  
Field/Pool Code: 01 60N

Lic. No.: 6310 Tundra Sinclair Prov. 2-34-7-29 (WPM)  
UWI: 100.02-34-007-29W1.00

Status: Completing (COMP)  
Completing: 10-Jun-2008

Lic. No.: 6332 Tundra Virden HZNTL **13**-24-11-27 (WPM)  
UWI: 100.**13**-24-011-27W1.00 - Leg #1  
UWI: 102.**14**-24-011-27W1.02 - Leg #2

**Please note revised well name and UWI's**

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 26-Sep-2007  
Field/Pool Code: 05 59A

Lic. No.: 6553 Tundra Sinclair 12-7-9-29 (WPM)  
UWI: 100.12-07-009-29W1.00

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 05-Feb-2008  
Field/Pool Code: Confidential

Lic. No.: 6568 Tundra Regent HZNTL 11-24-4-22 (WPM)  
UWI: 100.**11**-24-004-22W1.00 – Leg #1  
UWI: 102.**06**-24-004-22W1.02 – Leg #2  
UWI: 100.**11**-24-004-22W1.03 – Leg #3

**Please note revised well name and UWI's**

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 20-Mar-2008  
Field/Pool Code: 13 53B

Lic. No.: 6569      Tundra Sinclair 6-31-8-29 (WPM)  
UWI: 100.06-31-008-29W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 12-Feb-2008  
Field/Pool Code: 16 62B

Lic. No.: 6576      Tundra Sinclair 4-7-9-29 (WPM)  
UWI: 100.04-07-009-29W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 16-Feb-2008  
Field/Pool Code: Confidential

Lic. No.: 6581      Tundra Sinclair Prov. HZNTL 16-30-8-28 (WPM)  
UWI: 100.16-30-008-28W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 13-Mar-2008  
Field/Pool Code: 16 62B

Lic. No.: 6591      Tundra Daly HZNTL 16-1-9-29 (WPM)  
UWI: 100.16-01-009-29W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 02-Mar-2008  
Field/Pool Code: Confidential

Lic. No.: 6595      Antler River Sinclair RE10-16-7-28 (WPM)  
UWI: 100.10-16-007-28W1.02  
  
Resumed Drilling: 09-Jun-2008  
Finished Drilling: 09-Jun-2008  
Original Total Depth: 881 m  
New Total Depth: 1002 m  
Liner: 73.00 mm @ 866.60 m with 1.0 t  
Status: Waiting On Cement (WOC)  
Waiting On Cement: 16-Jun-2008

Lic. No.: 6615      Tundra Sinclair Prov. WSW A16-32-7-29 (WPM)  
UWI: 102.16-32-007-29W1.00  
  
Status: Water Source Well (WSW)  
Water Source Well: 24-Apr-2008  
Field/Pool Code: 16 59

Lic. No.: 6617      Tundra Sinclair HZNTL 13-25-8-29 (WPM)  
UWI: 100.13-25-008-29W1.00

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 16-Mar-2008  
Field/Pool Code: 16 62B

Lic. No.: 6625      White North Pierson 1-36-2-29 (WPM)  
UWI: 100.01-36-002-29W1.00

Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 05-Jun-2008  
Field/Pool Code: Confidential

Lic. No.: 6630      New Midland et al Goodlands HZNTL 8-9-2-24 (WPM)  
UWI: 102.08-09-002-24W1.00 - Leg #1  
UWI: 102.08-09-002-24W1.02 - Leg #2

Status: Completing (COMP)  
Completing: 11-Jun-2008

Lic. No.: 6636      EOG Waskada HZNTL 8-17-2-25 (WPM)  
UWI: 100.08-17-002-25W1.00

Production Casing: 139.70 mm @ 1735.00 m with 54.0 t  
Finished Drilling: 10-Jun-2008  
Total Depth: 1737 m  
Rig Released: 11-Jun-2008  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 11-Jun-2008

Lic. No.: 6658      Tundra Sinclair Prov. 13-16-7-28 (WPM)  
UWI: 100.13-16-007-28W1.00

Status: Completing (COMP)  
Completing: 10-Jun-2008

Lic. No.: 6659      Grand Banks Sinclair Prov. HZNTL 2-11-7-29 (WPM)  
UWI: 100.02-11-007-29W1.00

Rig Released: 11-Jun-2008  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 11-Jun-2008

Lic. No.: 6660 Grand Banks Sinclair Prov. HZNTL 4-12-7-29 (WPM)  
 UWI: 100.04-12-007-29W1.00

Spud Date: 11-Jun-2008  
 K.B. Elevation: 510.46 m  
 Surface Casing: 244.50 mm @ 135.00 m with 16.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 16-Jun-2008

Lic. No.: 6665 Tundra Sinclair HZNTL 4-8-8-28 (WPM)  
 UWI: 102.04-08-008-28W1.00

Intermediate Casing: 177.80 mm @ 1024.50 m with 11.8 t  
 Finished Drilling: 15-Jun-2008  
 Total Depth: 2010 m  
 Status: Setting Liner (Setting Liner)  
 Setting Liner: 16-Jun-2008

Lic. No.: 6668 Tundra Sinclair HZNTL 1-8-9-29 (WPM)  
 UWI: 102.01-08-009-29W1.00

Finished Drilling: 10-Jun-2008  
 Total Depth: 2043 m  
 Rig Released: 11-Jun-2008  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 11-Jun-2008

Lic. No.: 6670 Tundra Sinclair 11-5-7-28 (WPM)  
 UWI: 100.11-05-007-28W1.00

Spud Date: 11-Jun-2008  
 K.B. Elevation: 496.16 m  
 Surface Casing: 177.80 mm @ 138.00 m with 7.5 t  
 Finished Drilling: 13-Jun-2008  
 Total Depth: 1011 m  
 Production Casing: 114.30 mm @ 1011.00 m with 7.0 t  
 Rig Released: 13-Jun-2008  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 13-Jun-2008

Lic. No.: 6671 Tundra Sinclair 12-5-7-28 (WPM)  
 UWI: 100.12-05-007-28W1.00

Finished Drilling: 10-Jun-2008  
 Total Depth: 1010 m  
 Production Casing: 114.30 mm @ 1010.00 m with 7.0 t  
 Rig Released: 10-Jun-2008  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 10-Jun-2008

- Lic. No.: 6679 Tundra Underhill Prov. **14-12-5-22** (WPM)  
UWI: 100.14-12-005-22W1.00
- Please note revised well name and UWI**  
(This well was licenced as a horizontal well with two legs – drilled vertical portion only then abandoned dry.)
- Finished Drilling: 10-Jun-2008  
Total Depth: 787 m  
Rig Released: 12-Jun-2008  
Status: Abandoned Dry (ABD D)  
Abandoned Dry: 12-Jun-2008
- Lic. No.: 6680 New Midland Waskada 12-33-1-24(WPM)  
UWI: 100.12-33-001-24W1.00
- Spud Date: 11-Jun-2008  
K.B. Elevation: 491.40 m  
Surface Casing: 219.00 mm @ 122.00 m with 8.5 t  
Finished Drilling: 13-Jun-2008  
Total Depth: 1041 m  
Production Casing: Run  
Rig Released: 14-Jun-2008  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 14-Jun-2008
- Lic. No.: 6685 Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)  
UWI: 100.03-11-009-29W1.00
- Status: Moving In Rotary Tools (MIRT)  
Moving In Rotary Tools: 16-Jun-2008
- Lic. No.: 6687 Tundra Underhill HZNTL 11-2-5-22 (WPM)  
UWI: 100.11-02-005-22W1.00 - Leg # 1  
UWI: 100.06-02-005-22W1.02 - Leg # 2
- Licence Issued: 11-Jun-2008  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Freehold  
Contractor: Trinidad Drilling Ltd. - Rig # 5  
Surf. Location: 7B-3-5-22  
Co-ords: 590.72 m (N) of (S) boundary of Sec. 3  
652.94 m (W) of (E) boundary of Sec. 3  
Grd Elev: 498.58 m  
Proj. TD - Leg 1: 1965.00 m (Mississippian)  
Proj. TD - Leg 2: 1937.00 m (Mississippian)  
Area: Underhill  
Classification: DEVELOPMENT (Well)  
Status: Location (LOC)

Lic. No.: 6688      Tundra Regent HZNTL 15-3-5-22 (WPM)  
 UWI: 100.15-03-005-22W1.00 - Leg # 1  
 UWI: 100.14-03-005-22W1.02 - Leg # 2

Licence Issued: 11-Jun-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig # 5  
 Surf. Location: 7A-3-5-22  
 Co-ords: 410.67 m (N) of (S) boundary of Sec. 3  
           582.18 m (W) of (E) boundary of Sec. 3  
 Grd Elev: 498.44 m  
 Proj. TD - Leg 1: 1798.00 m (Mississippian)  
 Proj. TD - Leg 2: 1622.00 m (Mississippian)  
 Field: Regent  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6689      Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)  
 UWI: 100.04-11-007-29W1.00

Licence Issued: 12-Jun-2008  
 Licensee: Grand Banks Energy Corporation  
 Mineral Rights: Crown  
 Contractor: Big Sky Drilling Inc. - Rig# 76  
 Surf. Location: 4B-14-7-29  
 Co-ords: 50.00 m (N) of (S) boundary of Sec. 14  
           134.64 m (E) of (W) boundary of Sec. 14  
 Grd Elev: 512.90 m  
 Proj. TD: 2432.0 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6690      New Midland et al Goodlands 7-6-2-24 (WPM)  
 UWI: 100.07-06-002-24W1.00

Licence Issued: 13-Jun-2008  
 Licensee: New Midland Petroleum Ltd.  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 1  
 Co-ords: 693.81 m (N) of (S) boundary of Sec. 6  
           553.38 m (W) of (E) boundary of Sec. 8  
 Grd Elev: 482.46 m  
 Proj. TD: 933.00 m (Mississippian)  
 Area: Goodlands  
 Classification: EXPLORATORY (Outpost)  
 Status: Location (LOC)

- Lic. No.: 6691      Tundra et al Sinclair HZNTL 4-32-8-28 (WPM)  
 UWI: 100.04-32-008-28W1.00
- Licence Issued: 13-Jun-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Surf. Location: 1D-32-8-28  
 Co-ords: 228.25 m (N) of (S) boundary of Sec. 32  
           72.40 m (W) of (E) boundary of Sec. 32  
 Grd Elev: 499.34 m  
 Proj. TD: 2,076.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)
- Lic. No.: 6692      Tundra Sinclair Prov. HZNTL 13-36-8-29 (WPM)  
 UWI: 102.13-36-008-29W1.00
- Licence Issued: 13-Jun-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surf. Location: 13D-36-8-29  
 Co-ords: 239.28 m (S) of (N) boundary of Sec. 36  
           207.17 m (W) of (E) boundary of Sec. 36  
 Grd Elev: 511.57 m  
 Proj. TD: 1,995.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)
- Lic. No.: 6693      Fox Oil Daly 12-23-9-29 (WPM)  
 UWI: 100.12-23-009-29W1.00
- Licence Issued: 13-Jun-2008  
 Licensee: Fox Oil Ltd.  
 Mineral Rights: Freehold  
 Contractor: Tempco Drilling Ltd. - Rig# 3  
 Co-ords: 579.17 m (S) of (N) boundary of Sec. 23  
           172.23 m (E) of (W) boundary of Sec. 23  
 Grd Elev: 529.28 m  
 Proj. TD: 935.00 m (Devonian)  
 Field: Daly  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

**WELL NAME CHANGES**

Lic. No.: 3459	From: Cosens Daly 10-25-9-29 (WPM)
	To: Cosens Daly COM 10-25-9-29 (WPM)
Lic. No.: 6332	From: Tundra Virden HZNTL 11-24-11-27 (WPM)
	To: Tundra Virden HZNTL 13-24-11-27 (WPM)
Lic. No.: 6568	From: Tundra Regent HZNTL 5-24-4-22 (WPM)
	To: Tundra Regent HZNTL 11-24-4-22 (WPM)
Lic. No.: 6679	From: Tundra Underhill Prov. HZNTL 8-11-5-22 (WPM)
	To: Tundra Underhill Prov. 14-12-5-22 (WPM)