

This is Schedule "A" to the Master Lender Guarantee Agreement
dated the ____ day of _____ 20 .

BUSINESS EVALUATION FORM

Applicant(s):

_____ Male ___ Female ___ S.I.N. _____

_____ Male ___ Female ___ S.I.N. _____

Applicant(s)' Address(es) (Residence) _____

Business Name & Address:

Tel. No.: _____

Description of Business Activity:

Date Business Commences: _____

Number of Jobs (including owner): Full-time ___ Part-time ___

Name of Lending Institution: _____

Transit Number & Branch Location: _____

Interviewer: _____ Date of Interview: _____

Tel. No.: _____ Fax No.: _____

SECTION I - ASSESSMENT OF APPLICANT(S)

YES NO

- | | | |
|---|-------|-------|
| 1. Have you verified applicant(s)' age(s), Manitoba residency, and eligibility to work in Canada? | _____ | _____ |
| 2. Credit rating(s) checked and found satisfactory? | _____ | _____ |
| 3. Are you satisfied that the applicant(s) have no other business or personal debt which could affect repayment of the Business Start Loan? | _____ | _____ |
| 4. Has applicant taken the prescribed training program? | _____ | _____ |
| 5. Do you judge the applicant(s) to have the personal commitment, management and technical skills necessary to carry out the business? | _____ | _____ |

SECTION II - ASSESSMENT OF THE BUSINESS

YES NO

- | | | |
|--|-------|-------|
| 1. Has the business been operating for less than six months? | _____ | _____ |
| 2. Does the proposal make economic sense? | _____ | _____ |
| 3. Is the amount of the loan requested reasonable and justified based upon the business plan? | _____ | _____ |
| 4. Are the estimated sales/revenues realistic given local market conditions? | _____ | _____ |
| 5. Do any of the applicants or members of their families own an interest in a similar business or a business of which the new venture might be considered to be a natural extension? | _____ | _____ |
| 6. Does the cash flow forecast indicate the ability to meet the business's monthly obligations? | _____ | _____ |
| 7. Is the nature of the business reputable and appropriate given the involvement of the Manitoba Government? | _____ | _____ |

Application declined _____

Loan approved in the amount of \$ _____

Terms: _____

8. Equity contribution requirements:

(a) amount of equity contribution required \$ _____

If the equity contribution includes cash, complete (b), (c), and (d) below.

(b) amount of cash to be contributed \$ _____

YES NO

(c) has cash been deposited into an account of the New Business with the Lender?	_____	_____
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(d) is cash from a source that does not require the pledging or encumbrance of the assets, including the Assets that are to be used in the New Business?	_____	_____
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If the equity contribution includes business assets, complete (e) through (l) below.

(e) (i) purchase price of assets to be transferred \$ _____

(ii) description of assets to be transferred (the "Assets"):

Description:	Serial No. (if applicable)	Purchase Price

- | | YES | NO |
|--|-------|-------|
| (f) has/have New Business Operator(s) provided receipts or other written documentation evidencing payment on purchase of Assets? | _____ | _____ |
| (g) were Assets purchased not earlier than six months prior to application? | _____ | _____ |
| (h) are you satisfied that the New Business Operator(s) have transferred the Assets to the New Business? | _____ | _____ |
| (i) are you satisfied that the Assets are used or will be used in the New Business? | _____ | _____ |
| (j) are you satisfied the Assets form or will form an integral part of the New Business? | _____ | _____ |
| (k) are you satisfied that the Assets to be transferred integral part of the New Business? | _____ | _____ |
| have not been or will not be pledged or encumbered by the New Business or any of the New Business Operators? | _____ | _____ |
| (l) are you satisfied that the Equity Contribution is in an amount that will be sufficient for the working capital requirements of the New Business? | _____ | _____ |

**SECTION III - LENDER CERTIFICATION OF COMPLETION AND EXECUTION OF
LOAN AGREEMENT, PROMISSORY NOTE AND STATUTORY
DECLARATION**

Applicant name: _____

I _____, being _____
(insert name) (insert title)

of _____ (the "Lender") hereby certify
(insert name of institution)

that a Loan Agreement, promissory note and Statutory Declaration in the form required for the Business Start Program:

- (1) have been completed and duly executed by the New Business Operator;
- (2) are being retained on the Lender's files pursuant to the Master Lender Guarantee Agreement and amendments thereto;
- (3) will be provided to Manitoba or made available for review upon request; and
- (4) will be provided to Manitoba in the event that the Lender makes a claim against Manitoba for payment pursuant to the guarantee provided by Manitoba in the Master Lender Guarantee Agreement and amendments thereto.

Signed:

Date: