



NATURAL RESOURCES AND NORTHERN DEVELOPMENT

Mining, Oil and Gas Branch

360- 1395 Ellice Ave, Winnipeg MB R3G 3P2

T 204-945-6577 F 204-748-2208

www.manitoba.ca

January 03, 2023

Peter Parkinson

Corex Resources Ltd.

Suite 3100, 525-8th Avenue SW

Calgary, AB T2P 1G1

Dear Peter,

RE: Virden Roselea Unit No. 5 Project Approval

The Mining, Oil and Gas Branch is pleased to grant approval of Virden Roselea Unit No. 5 within the Lodgepole Formation covering:

twp 10 / rge 25 WPM: LSD 13-14 of Sect. 30; LSD 1-4, 6-11, 14-16 of Sect. 31;
LSD 12-14 of Sect. 32
twp 11 / rge 25 WPM: LSD 4 of Sect. 4; LSD 1-3, 6 of Sect. 5

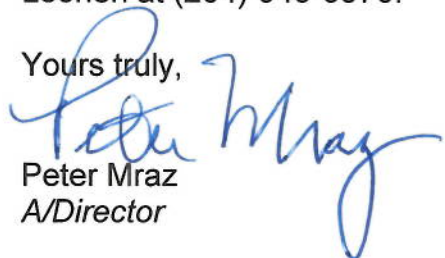
The effective date for Virden Roselea Unit No. 5 is January 01, 2023.

The execution pages of the Unit Agreement are signed and attached.

Corex is reminded that there is no approval yet to start water injection and separate conversion applications are required for any existing horizontals to be converted into injectors within this new Unit. Please inform the Branch 1(one) month in advance of when Corex wants to start injection so a Waterflood Order can be created and TTEF calculated, etc.

If you have any questions in respect of the applications required please contact Leo Leonen at (204) 945-6570.

Yours truly,



Peter Mraz
A/Director

Cc: District Office