

MANITOBA
PUBLIC OFFERING OF CROWN OIL AND GAS RIGHTS
November 4, 2015

OIL AND GAS LEASES:

| Parcel No. | Twp. | Rge. | Section | Hectares | Purchased By | Bonus | Price/ Hectare | Fee | Rental \$3.50/ha | Total |
|------------|------|------|--|----------|------------------------------|------------|-------------------|----------|---------------------|--------------|
| A1 | 1 | 28 | * Lsd. 15 of 29 Below Base of Lower Amaranth | 16 | Scout Energy Ltd. | 8,000.00 | \$500.00 | \$400.00 | \$56.00 | \$8,456.00 |
| A2 | 1 | 28 | * NW¼ of 29 Below Base of Lower Amaranth | 64 | Scout Energy Ltd. | 37,500.00 | \$585.94 | \$400.00 | \$224.00 | \$38,124.00 |
| A3 | 2 | 25 | * Lsd. 4 of 16 | 16 | Tundra Oil & Gas Partnership | 6,044.32 | \$377.77 | \$400.00 | \$56.00 | \$6,500.32 |
| A4 | 2 | 27 | * W½ of 6 | 128 | Millennium Land Ltd. | 19,500.00 | \$152.34 | \$400.00 | \$448.00 | \$20,348.00 |
| A5 | 2 | 28 | NE¼ of 10 | 64 | Millennium Land Ltd. | 40,000.00 | \$625.00 | \$400.00 | \$224.00 | \$40,624.00 |
| A6 | 2 | 28 | N½ of 11 | 128 | Millennium Land Ltd. | 40,000.00 | \$312.50 | \$400.00 | \$448.00 | \$40,848.00 |
| A7 | 2 | 28 | * NW¼ of 18 Below Base of Lower Amaranth | 64 | Scout Energy Ltd. | 40,000.00 | \$625.00 | \$400.00 | \$224.00 | \$40,624.00 |
| A8 | 2 | 29 | * SE¼ of 11 Below Base of Lower Amaranth | 64 | Scout Energy Ltd. | 50,000.00 | \$781.25 | \$400.00 | \$224.00 | \$50,624.00 |
| A9 | 2 | 29 | * NE¼ of 22 Below Base of Lower Amaranth | 64 | Scout Energy Ltd. | 70,000.00 | \$1,093.75 | \$400.00 | \$224.00 | \$70,624.00 |
| A10 | 2 | 29 | * Lsd. 2 of 22 Below Base of Mission Canyon | | No Successful bid | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| A11 | 2 | 29 | * Lsd.'s 1, 7 & 8 of 22 Below Base of Lower Amaranth | 48 | Scout Energy Ltd. | 25,056.00 | \$522.00 | \$400.00 | \$168.00 | \$25,624.00 |
| A12 | 2 | 29 | * Lsd.'s 11, 13 & 14 of 22 Below Base of Lower Amaranth | 48 | Scout Energy Ltd. | 50,000.00 | \$1,041.67 | \$400.00 | \$168.00 | \$50,568.00 |
| A13 | 2 | 29 | * NE¼ of 26 Below Base of Lower Amaranth | 64 | Scout Energy Ltd. | 20,000.00 | \$312.50 | \$400.00 | \$224.00 | \$20,624.00 |
| A14 | 2 | 29 | * Lsd.'s 1, 2 & 8 of 28 Below Base of Lower Amaranth | 48 | Scout Energy Ltd. | 15,000.00 | \$312.50 | \$400.00 | \$168.00 | \$15,568.00 |
| A15 | 2 | 29 | * Lsd.'s 3 & 4 of 28 Below Base of Lower Amaranth | 32 | Scout Energy Ltd. | 15,000.00 | \$468.75 | \$400.00 | \$112.00 | \$15,512.00 |
| A16 | 2 | 29 | * Lsd.'s 5, 6, 7, 10 & 15 of 28 | 80 | Scout Energy Ltd. | 30,000.00 | \$375.00 | \$400.00 | \$280.00 | \$30,680.00 |
| A17 | 2 | 29 | * Lsd.'s 9 & 16 of 28 Below Base of Lower Amaranth | 32 | Scout Energy Ltd. | 16,000.00 | \$500.00 | \$400.00 | \$112.00 | \$16,512.00 |
| A18 | 4 | 24 | * SE¼ of 24 | 64 | Scout Energy Ltd. | 500.00 | \$7.81 | \$400.00 | \$224.00 | \$1,124.00 |
| A19 | 6 | 22 | NW¼ of 32 | 64 | Scout Energy Ltd. | 500.00 | \$7.81 | \$400.00 | \$224.00 | \$1,124.00 |
| A20 | 9 | 23 | * NW¼ of 18 | | No Successful Bid | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| A21 | 9 | 27 | * NW¼ of 6 | 64 | Silver Hawk Resources Ltd. | 22,560.00 | \$352.50 | \$400.00 | \$224.00 | \$23,184.00 |
| A22 | 9 | 28 | NE¼ of 16 Below Base of Lodgepole | 64 | Silver Hawk Resources Ltd. | 64,192.00 | \$1,003.00 | \$400.00 | \$224.00 | \$64,816.00 |
| A23 | 9 | 28 | Lsd. 1 of 24 Below Base of Lodgepole | 16 | Corex Resources Ltd. | 25,870.88 | \$1,616.93 | \$400.00 | \$56.00 | \$26,326.88 |
| A24 | 9 | 28 | Lsd. 8 of 24 | 16 | Windfall Resources Ltd. | 108,108.64 | \$6,756.79 | \$400.00 | \$56.00 | \$108,564.64 |

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| Parcel No. | Twp. (WPM) | Rge. | Section | Hectares | Purchased By | Bonus | Price/Hectare | Fee | Rental \$3.50/ha | Total |
|----------------------------------|------------|------|--|-------------|----------------------------|---------------------|-----------------|--------------------|-------------------|--------------|
| A25 | 9 | 28 | Lsd. 5 of 28 Below Base of Lodgepole | 16 | Silver Hawk Resources Ltd. | 16,336.00 | \$1,021.00 | \$400.00 | \$56.00 | \$16,792.00 |
| A26 | 9 | 28 | Lsd. 14 of 28 Below Base of Lodgepole | 16 | Silver Hawk Resources Ltd. | 16,120.00 | \$1,007.50 | \$400.00 | \$56.00 | \$16,576.00 |
| A27 | 9 | 28 | * Lsd. 14 of 36 | 16 | Silver Hawk Resources Ltd. | 12,040.00 | \$752.50 | \$400.00 | \$56.00 | \$12,496.00 |
| A28 | 10 | 21 | NE¼ of 29 | | No Successful bid | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| A29 | 12 | 19 | NE¼ of 28 | | No Successful bid | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| A30 | 12 | 21 | SE¼ of 18 | 64 | Millennium Land Ltd. | 500.00 | \$7.81 | \$400.00 | \$224.00 | \$1,124.00 |
| A31 | 12 | 27 | * SE¼ of 6 | 64 | Scott Land & Lease Ltd. | 20,154.24 | \$314.91 | \$400.00 | \$224.00 | \$20,778.24 |
| A32 | 12 | 28 | N½ of 10 | | No Successful bid | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Lease Total | | | | 1424 | | \$768,982.08 | \$540.02 | \$10,800.00 | \$4,984.00 | |
| TOTAL REVENUE COLLECTED = | | | | | | \$784,766.08 | | | | \$784,766.08 |