

May 18, 2017

WORKING INTEREST OWNERS
VIRDEN ROSELEA UNIT NO. 2
(Addressee List Attached)

Dear Sir/Madam:

RE: Revision to Schedule "A" and "B"
PLAN FOR UNIT OPERATION GOVERNING THE UNITIZED MANAGEMENT, OPERATION
AND FURTHER DEVELOPMENT OF VIRDEN ROSELEA UNIT NO. 2, AS AMENDED (the
"Agreement")
Viriden Area, Manitoba
Our File: UN006

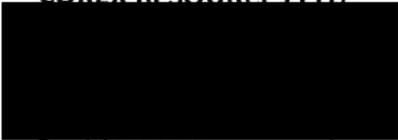
Please be advised that effective January 1, 2017, Corex Resources Ltd. acquired the entire interest of Crescent Point Resources Partnership in the subject Agreement.

In this regard, attached please find a copy of a revised Schedule "A" and Schedule "B" reflecting this transaction. Schedules are deemed to be effective June 1, 2017 in accordance with the Agreement.

If you require further information, please contact the undersigned at (403) 718-6345 or davidm@corexresources.ca.

Yours truly,

COREX RESOURCES LTD.



David McGuinness
Executive Vice President, Land

Attach

Cc: Crescent Point Resources Partnership, Attention: Wendy Phillips
Manitoba Mineral Resources, Attention: Leonardo Leonen

VIRDEN-ROSELEA UNIT NO. 2

SCHEDULE "A" TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE VIRDEN-ROSELEA UNIT NO. 2

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
8-1	Corex Resources Ltd.	100
9-1	Corex Resources Ltd.	100
10-1	Corex Resources Ltd.	100
15-1	Corex Resources Ltd.	100
16-1	Corex Resources Ltd.	100
4-5	Corex Resources Ltd.	100
5-5	Corex Resources Ltd.	100
7-5	Corex Resources Ltd.	100
9-5	Corex Resources Ltd.	100
10-5	Corex Resources Ltd.	100
11-5	Corex Resources Ltd.	100
12-5	Corex Resources Ltd.	100
13-5	Corex Resources Ltd.	100
14-5	Corex Resources Ltd.	100
15-5	Corex Resources Ltd.	100
16-5	Corex Resources Ltd.	100
1-6	Corex Resources Ltd.	100
2-6	Corex Resources Ltd.	100
3-6	Corex Resources Ltd.	100
5-6	Corex Resources Ltd.	100
6-6	Corex Resources Ltd.	100
7-6	Corex Resources Ltd.	100

VIRDEN-ROSELEA UNIT NO. 2

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE VIRDEN-ROSELEA UNIT NO. 2

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
8-1	Corex Resources Ltd.	100
9-1	Corex Resources Ltd.	100
10-1	Corex Resources Ltd.	100
15-1	Corex Resources Ltd.	100
16-1	Corex Resources Ltd.	100
4-5	Corex Resources Ltd.	100
5-5	Corex Resources Ltd.	100
7-5	Corex Resources Ltd.	100
9-5	Corex Resources Ltd.	100
10-5	Corex Resources Ltd.	100
11-5	Corex Resources Ltd.	100
12-5	Corex Resources Ltd.	100
13-5	Corex Resources Ltd.	100
14-5	Corex Resources Ltd.	100
15-5	Corex Resources Ltd.	100
16-5	Corex Resources Ltd.	100
1-6	Corex Resources Ltd.	100
2-6	Corex Resources Ltd.	100
3-6	Corex Resources Ltd.	100
5-6	Corex Resources Ltd.	100
6-6	Corex Resources Ltd.	100
7-6	Corex Resources Ltd.	100

VIRDEN-ROSELEA UNIT NO. 2

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE VIRDEN-ROSELEA UNIT NO. 2

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
12-31	Corex Resources Ltd.	100
13-31	Corex Resources Ltd.	100
6-36	Corex Resources Ltd.	100
7-36	Adam Niesner & Andrew Krattenthaler (K&N Oil Developments)	100
8-36	Adam Niesner & Andrew Krattenthaler (K&N Oil Developments)	100
9-36	Corex Resources Ltd.	100
10-36	Corex Resources Ltd.	100
11-36	GEM Oil Inc.	100
12-36	GEM Oil Inc.	100
14-36	Corex Resources Ltd.	100
15-36	Corex Resources Ltd.	100
16-36	Corex Resources Ltd.	100

VIRDEN-ROSELEA UNIT NO. 2

SCHEDULE "B"

**PRIMA FACIE WORKING INTEREST OWNERS AND THEIR PARTICIPATING INTERESTS
IN THE VIRDEN-ROSELEA UNIT NO. 2**

<u>Working Interest Owner</u>	<u>Final Participating Interest (%)</u>
Corex Resources Ltd.	94.062780
K&N Oil Developments	2.261750
<u>Gem Oil Inc.</u>	<u>3.675470</u>
TOTAL	100.000000