

# PennWest

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June 26, 2015

Penn West File No.: U00164

Working Interest Owners  
WASKADA UNIT NO. 14

**WASKADA UNIT NO. 14 (The "Unit")**  
**UNIT AGREEMENT AND UNIT OPERATING AGREEMENT - WASKADA UNIT NO. 14 (the "Agreement")**

We hereby notify you that Penn West Petroleum ("Penn West") & 1647456 Alberta Ltd. ("1647456") have assigned their interest to Tundra Oil & Gas Partnership ("Tundra") effective February 01, 2015.

Enclosed are exhibit revisions and a copy of the Assignment Agreements along with counterpart execution pages for the referenced Agreements. Tundra has replaced Penn West Petroleum as Unit Operator.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-806-3684 or via e-mail to [dominique.seguin@pennwest.com](mailto:dominique.seguin@pennwest.com).

Yours truly,

**PENN WEST PETROLEUM**  
by its Managing Partner  
**PENN WEST PETROLEUM LTD.**

**Dominique Seguin (Yankilevich)**

Joint Venture Business Analyst

Cc: Tundra Oil & Gas Partnership  
Xc Energy Mines and Resources Canada  
Xc Manitoba Industry, Trade and Mines

## EXHIBIT "A"

Tract No.	Land Description	W.I. Owner	W.I. Share %	R.I. Owner	R.I. Share %	Tract Participation
1	1-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	10.4973
2	2-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	9.8174
3	3-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	10.4387
4	4-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	11.8253
5	5-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	14.1890
6	6-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	14.5888
7	7-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	11.7158
8	8-32-1-25 W1M	Tundra	100	Ebenoch Penn West	50 50	16.9277

Note: Interest Subject to ORR to Great Northern, Northstar, Tundra, Lintus

**EXHIBIT "D"**

**Attached to and made part of an Agreement entitled  
"Unit Operating Agreement - Waskada Unit No. 14"**

**LIST OF PARTIES AND THEIR RESPECTIVE UNIT PARTICIPATIONS**

<b>PARTY</b>	<b>UNIT PARTICIPATION PERCENT</b>
Tundra Oil & Gas Partnership	100%

Revision No. 4

Effective: As of the Effective Date July 1, 2015