

PennWest

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June 26, 2015

Penn West File No.: **U00159**

Working Interest Owners
WASKADA UNIT NO. 8

WASKADA UNIT NO. 8 (The "Unit")
UNIT AGREEMENT AND UNIT OPERATING AGREEMENT - WASKADA UNIT NO. 8 (the "Agreement")

We hereby notify you that Penn West Petroleum ("Penn West") & 1647456 Alberta Ltd. ("1647456") have assigned their interest to Tundra Oil & Gas Partnership ("Tundra") effective February 01, 2015.

Enclosed are exhibit revisions and a copy of the Assignment Agreements along with counterpart execution pages for the referenced Agreements. Tundra has replaced Penn West Petroleum as Unit Operator.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-806-3684 or via e-mail to dominique.seguin@pennwest.com.

Yours truly,

PENN WEST PETROLEUM
by its Managing Partner
PENN WEST PETROLEUM LTD.

Dominique Seguin (Yankilevich)

Joint Venture Business Analyst

Cc: Tundra Oil & Gas Partnership
Xc Energy Mines and Resources Canada
Xc Manitoba Industry, Trade and Mines

EXHIBIT "A"

Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I Share %	R.I. Owner	R.I. Share %	Tract Participation
1	1-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.5050
2	2-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Soloba P.G.F.	33.34 33.33 33.33	4.7370
3	3-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	5.8302
4	4-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	5.9886
5	1-7-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	6.2804
6	7-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	6.9122
7	6-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	5.1150

Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I Share %	R.I. Owner	R.I. Share %	Tract Participation
8	5-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.5735
9	8-7-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	6.0145
10	9-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.0567
11	10-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	6.2428
12	11-8-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	5.1515
13	12-8-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	4.1284
14	9-7-2-25 W1M	Mission Canyon	Tundra	100	Hannah 5942030	75 25	5.0963

Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I Share %	R.I. Owner	R.I. Share %	Tract Participation
15	16-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.6899
16	15-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.0352
17	14-8-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	4.8138
18	13-8-2-25 W1M	Mission Canyon	Tundra	100	D.J. Sands D.M. Sands J.F. Sands Stewart	16.67 16.66 16.66 50.00	3.7571
19	16-7-2-25 W1M	Mission Canyon	Tundra	100	Hannah 5942030	75 25	3.6981
20	8-8-2-25 W1M	Mission Canyon	Tundra	100	Wricada Saloba P.G.F.	33.34 33.33 33.33	4.3738