

Science, Technology, Energy and Mines

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/06 – December 27/06)

| DRILLING ACTIVITY | to Dec. 27/06 | To Dec. 28/05 | 2005 Total |
|--|----------------|----------------|------------|
| | | 22 (| 00.4 |
| Drilling Licences Issued | 444 | 384 | 384 |
| Licences Cancelled | 8 | 0 | 0 |
| Vertical Wells Drilled | 433 | 267 | 267 |
| Horizontal Wells Drilled | 45 | 18 | 18 |
| Wells Drilled - Total | 478 | 285 | 285 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 0 |
| No. of Metres Drilled | 517 231 | 304 693 | 304 693 |
| Wells Re-entered | 4 | 0 1 | 0 1 |
| Wells Being Drilled | 0 | • | - |
| No. of Active Rigs | 0 | 7 | 7 |
| Wells Licenced but Not Spudded | 68 | 108 | 108 |
| Wells Completed as Potential Oil Wells | 458 | 274 | 274 |
| Wells Abandoned Dry | 24 | 11 | 11 |
| Wells Drilled but Not Completed | 0 | 0 | 0 |
| Other Completions | 0 | 0 | 0 |
| New Wells on Production | 379 | 216 | 216 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 3 | 20 | 20 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 414 | 2 169 | 2 169 |
| Kilometers Run | 420 | 1 568 | 1 568 |
| | 2006 | 2005 | |
| | | | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of October | 368.76 (58.60) | 427.80 (67.98) | |
| Month of November | 369.05 (58.65) | 390.71 (62.09) | |
| OIL PRODUCTION (M3) | 2006 | 2005 | |

| Month of February | 93 963.6 | 54 924.0 |
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| Cumulative Thru February 28 | 192 770.7 | 113 750.1 |

WEEKLY WELL ACTIVITY REPORT

27 December 2006

| Lic. No.: 5726 | Platform et al Daly Prov. HZNTL 14-30-10-28 (WPM) UWI: 100.14-30-010-28W1.00 - Leg #1 UWI: 100.14-30-010-28W1.02 - Leg #2 Status: Licence Cancelled (CAN) Licence Cancelled: 27-Dec-2006 |
|----------------|---|
| Lic. No.: 5796 | Rideau Daly 11-14-9-29 (WPM) UWI: 100.11-14-009-29W1.00 Revision to Report of: 04-Dec-2006 K.B. Elevation: 52 8 .58 m |
| Lic. No.: 6173 | Tundra Sinclair Prov. 7-22-8-29 (WPM) UWI: 100.07-22-008-29W1.00 Finished Drilling: 18-Dec-2006 Total Depth: 985.00 m Rig Released: 19-Dec-2006 Production Casing: 114.3 mm @984.00 m with 6.1t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 19-Dec-2006 |
| Lic. No.: 6189 | Tundra Sinclair 4-7-7-28 (WPM) UWI: 100.04-07-007-28W1.00 Finished Drilling: 20-Dec-2006 Total Depth: 1035.00 m Rig Released: 20-Dec-2006 Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 20-Dec-2006 |
| Lic. No.: 6192 | Rideau Sinclair Prov. 5-22-8-28 (WPM) UWI: 100.05-22-008-28W1.00 Spud Date: 19-Dec-2006 K.B. Elevation: 495.25 m Finished Drilling: 21-Dec-2006 Total Depth: 918.00 m Rig Released: 22-Dec-2006 Surface Casing: 219.10 mm @ 136.00 m with 10.0 t Production Casing: Run |

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 22-Dec-2006

| Lic. No.: 6193 | Tundra Sinclair Prov. 1-36-7-29 (WPM) UWI: 100.01-36-007-29W1.00 Finished Drilling: 20-Dec-2006 Total Depth: 982.00 m Rig Released: 21-Dec-2006 Production Casing: 114.3 mm @ 980.00 m with 6.2 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 21-Dec-2006 |
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| Lic. No.: 6195 | Virden Roselea Unit No. 1 HZNTL 10-21-10-25 (WPM) UWI: 102.10-21-010-25W1.00 - Leg 1 UWI: 102.10-21-010-25W1.02 - Leg 2 Licence Issued: 20-Dec-2006 Licensee: Enerplus ECT Resources Ltd. Mineral Rights: Freehold Contractor: Precision Drilling (1987) Ltd Rig# 173 Surf. Location: 7A-28-10-25 (WPM) Co-ords: 499.99 m (N) of (S) boundary of Sec. 28 591.64 m (W) of (E) boundary of Sec. 28 Grd Elev: 425.16 m Proj. TD - Leg 1: 1,600.00 m (Mississippian) Proj. TD - Leg 2: 1,499.00 m (Mississippian) Field: Virden Classification: DEVELOPMENT (Well) Status: Location (LOC) |
| Lic. No.: 6196 | EOG Waskada 3-7-1-24 (WPM) UWI: 100.03-07-001-24W1.00 Licensee Issued: 20-Dec-2006 Licensee: EOG Resources Canada Inc. Mineral Rights: Freehold Contractor: Blackwatch Energy Services Trust - Rig# 1 Co-ords: 200.79 m (N) of (S) boundary of Sec. 7 600.41 m (E) of (W) boundary of Sec. 7 Grd Elev: 471.47 m Proj. TD: 931.00 m (Mississippian) Field: Waskada Classification: DEVELOPMENT (Well) Status: Location (LOC) |

| Lic. No.: 6197 | Virden Roselea Unit No. 1 HZNTL 8-25-10-26 (WPM) UWI: 102.08-25-010-26W1.00 |
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| | Licence Issued: 20-Dec-2006 Licensee: Enerplus ECT Resources Ltd. Mineral Rights: Freehold Contractor: Precision Drilling (1987) Ltd Rig# 173 Surf. Location: 16A-25-10-26 (WPM) Co-ords: 264.57 m (S) of (N) boundary of Sec. 25 75.00 m (W) of (E) boundary of Sec. 25 Grd Elev: 427.97 m Proj. KOP: m Proj. TD: 1,453.00 m (Mississippian) Field: Virden Classification: DEVELOPMENT (Well) Status: Location (LOC) |
| Lic. No.: 6198 | Rideau Sinclair 4-16-8-28 (WPM) UWI: 100.04-16-008-28W1.00 |
| | Licence Issued: 20-Dec-2006 Licensee: Rideau Petroleums Ltd. Mineral Rights: Freehold Contractor: Blackwatch Energy Services Trust - Rig# 1 Co-ords: 201.21 m (N) of (S) boundary of Sec. 16 192.78 m (E) of (W) boundary of Sec. 16 Grd Elev: 498.15 m Proj. TD: 940.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Well) Status: Location (LOC) |
| Lic. No.: 6199 | Enerplus Virden HZNTL 14-30-10-25 (WPM) UWI: 102.14-30-010-25W1.00 - Leg 1 UWI: 102.14-30-010-25W1.02 - Leg 2 |
| | Licence Issued: 20-Dec-2006 Licensee: Enerplus ECT Resources Ltd. Mineral Rights: Freehold Contractor: Precision Drilling (1987) Ltd Rig# 173 Surf. Location: 16A-25-10-26 (WPM) Co-ords: 294.62 m (S) of (N) boundary of Sec. 25 65.00 m (W) of (E) boundary of Sec. 25 Grd Elev: 427.90 m Proj. TD - Leg 1: 1,283.00 m (Mississippian) Proj. TD - Leg 2: 1,361.00 m (Mississippian) Field: Virden Classification: DEVELOPMENT (Well) Status: Location (LOC) |

| Lic. No.: 6200 | Tundra Sinclair Prov. 9-6-7-28 (WPM) UWI: 100.09-06-007-28W1.00 |
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| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Crown Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 573.96 m (S) of (N) boundary of Sec. 6 231.54 m (W) of (E) boundary of Sec. 6 Grd Elev: 497.70 m Proj. TD: 1,016.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Confidential) Status: Location (LOC) |
| Lic. No.: 6201 | Tundra Sinclair Prov. 11-6-7-28 (WPM) UWI: 100.11-06-007-28W1.00 |
| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Crown Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 634.52 m (S) of (N) boundary of Sec. 6 607.78 m (E) of (W) boundary of Sec. 6 Grd Elev: 501.42 m Proj. TD: 1,023.00 m (Devonian) Area: Sinclair Classification: EXPLORATORY (Outpost) Status: Location (LOC) |
| Lic. No.: 6202 | Tundra Sinclair Prov. 14-6-7-28 (WPM) UWI: 100.14-06-007-28W1.00 |
| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Crown Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 181.50 m (S) of (N) boundary of Sec. 6 652.67 m (E) of (W) boundary of Sec. 6 Grd Elev: 501.88 m Proj. TD: 1,020.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Confidential) Status: Location (LOC) |

| Lic. No.: 6203 | Tundra Sinclair 16-1-7-29 (WPM) UWI: 100.16-01-007-29W1.00 |
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| | Licence Issued: 21-Dec-2006 Licensee: Tu ndra Oil & Gas Partnership Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 196.87 m (S) of (N) boundary of Sec. 1 187.27 m (W) of (E) boundary of Sec. 1 Grd Elev: 499.46 m Proj. TD: 1,023.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Confidential) Status: Location (LOC) |
| Lic. No.: 6204 | Rideau Sinclair Prov. 13-34-8-29 (WPM) UWI: 100.13-34-008-29W1.00 |
| | Licence Issued: 21-Dec-2006 Licensee: Rideau Petroleums Ltd. Mineral Rights: Crown Contractor: Blackwatch Energy Services Trust - Rig# 1 Co-ords: 171.44 m (S) of (N) boundary of Sec. 34 277.46 m (E) of (W) boundary of Sec. 34 Grd Elev: 526.04 m Proj. TD: 980.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Confidential) Status: Location (LOC) |
| Lic. No.: 6205 | Tundra Sinclair 14-35-7-29 (WPM) UWI: 100.14-35-007-29W1.00 |
| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 225.75 m (S) of (N) boundary of Sec. 35 659.87 m (E) of (W) boundary of Sec. 35 Grd Elev: 513.11 m Proj. TD: 1,004.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Well) Status: Location (LOC) |

| Lic. No.: 6206 | Tundra Sinclair 15-35-7-29 (WPM) UWI: 100.15-35-007-29W1.00 |
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| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 255.08 m (S) of (N) boundary of Sec. 35 565.22 m (W) of (E) boundary of Sec. 35 Grd Elev: 510.48 m Proj. TD: 999.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Well) Status: Location (LOC) |
| Lic. No.: 6207 | Tundra Sinclair 16-35-7-29 (WPM) UWI: 100.16-35-007-29W1.00 |
| | Licence Issued: 21-Dec-2006 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd Rig# 5 Co-ords: 164.40 m (S) of (N) boundary of Sec. 35 166.68 m (W) of (E) boundary of Sec. 35 Grd Elev: 508.93 m Proj. TD: 996.00 m (Devonian) Area: Sinclair Classification: DEVELOPMENT (Well) Status: Location (LOC) |
| Lic. No.: 6208 | Malahat South Linklater 15-6-6-28 (WPM) UWI: 100.15-06-006-28W1.00 |
| | Licence Issued: 22-Dec-2006 Licensee: Malahat Oil & Gas Ltd. Mineral Rights: Freehold Contractor: Precision Drilling (1987) Ltd Rig# 380 Co-ords: 290.00 m (S) of (N) boundary of Sec. 6 514.00 m (W) of (E) boundary of Sec. 6 Grd Elev: 487.32 m Proj. TD: 1,594.00 m (Devonian) Area: South Linklater Classification: EXPLORATORY (Deeper Pool Wildcat) Status: Location (LOC) |

Rideau Daly 13-15-9-29 (WPM) UWI: 100.13-15-009-29W1.00

Lic. No.: 6209

Licence Issued: 22-Dec-2006 Licensee: Rideau Petroleums Ltd. Mineral Rights: Freehold Contractor: Blackwatch Energy Services Trust - Rig# 1 Co-ords: 215.37 m (S) of (N) boundary of Sec. 15 250.78 m (E) of (W) boundary of Sec. 15 Grd Elev: 534.01 m Proj. TD: 950.00 m (Devonian) Field: Daly Classification: DEVELOPMENT (Well) Status: Location (LOC)