

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – December 31/07)

<b><u>DRILLING ACTIVITY</u></b>	to Dec. 31/07	To Dec. 27/06	2006 Total
Drilling Licences Issued	337	444	444
Licences Cancelled	27	8	8
Vertical Wells Drilled	264	431	431
Horizontal Wells Drilled	58	44	44
Stratigraphic Test Holes Drilled	2	1	1
Wells Drilled - Total	324	476	476
No. of Metres Drilled	382 326	516 721	516 721
Wells Re-entered	4	5	5
Wells Being Drilled	1	0	0
No. of Active Rigs	1	0	0
Wells Licenced but Not Spudded	45	68	68
Wells Completed as Potential Oil Wells	300	455	455
Wells Abandoned Dry	28	26	26
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	196	457	457
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2 062	422	422
Kilometers Run	2 980	815	815
	2007	2006	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of October	458.18 (72.81)	368.76 (58.60)	
Month of November	532.00 (84.54)	369.05 (58.65)	
	2007	2006	
<b><u>OIL PRODUCTION (M3)</u></b>			
Month of March	105 575.8	108 342.6	
Cumulative Thru March 31	313 920.9	301 145.0	

**WEEKLY WELL ACTIVITY REPORT****31 December 2007**

Lic. No.: 6196      EOG Waskada 3-7-1-24 (WPM)  
UWI: 100.03-07-001-24W1.00  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 20-Dec-2007

Lic. No.: 6408      Tundra Elgin 2-7-5-21 (WPM)  
UWI: 100.02-07-005-21W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 18-Sep-2007  
Field/Pool Code: Confidential

Lic. No.: 6409      Tundra Underhill Prov. 1-12-5-22 (WPM)  
UWI: 100.01-12-005-22W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 19-Sep-2007  
Field/Pool Code: Confidential

Lic. No.: 6426      New Midland Waskada HZNTL 16-28-1-24 (WPM)  
UWI: 100.16-28-001-24W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 05-Oct-2007  
Field/Pool Code: 3 44K

Lic. No.: 6429      Tundra Regent 14-23-4-22 (WPM)  
UWI: 100.14-23-004-22W1.00  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 21-Oct-2007  
Field/Pool Code: Confidential

Lic. No.: 6521      Tundra Regent 15-1-4-22 (WPM)  
UWI: 100.15-01-004-22W1.00  
  
Status: Completing (COMP)  
Completing: 28-Dec-2007

Lic. No.: 6525 1346329 AB Pierson HZNTL 7-19-2-28 (WPM)  
UWI: 100.07-19-002-28W1.00

**Addendum to Report of: 27-Dec-2007**

Finished Drilling: 21-Dec-2007  
Total Depth: 1924.00 m  
Rig Released: 22-Dec-2007  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Dec-2007

Lic. No.: 6529 Border Sinclair 6-5-8-28 (WPM)  
UWI: 100.06-05-008-28W1.00

**Addendum to Report of: 27-Dec-2007**

Finished Drilling: 21-Dec-2007  
Total Depth: 980.00 m  
Rig Released: 22-Dec-2007  
Production Casing: 114.30 mm @ 979.00 m with 11.3 t  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Dec-2007

Lic. No.: 6530 Grand Banks Sinclair Prov. HZNTL 15-14-7-29 (WPM)  
UWI: 100.15-14-007-29W1.00

Status: Shut Down For Christmas (SDFC)  
Shut Down For Christmas: 31-Dec-2007

Lic. No.: 6539 Second Wave North Oak Lake 15-17-10-24 (WPM)  
UWI: 100.15-17-010-24W1.00

**Addendum to Report of: 27-Dec-2007**

Finished Drilling: 22-Dec-2007  
Total Depth: 709.00 m  
Rig Released: 22-Dec-2007  
Production Casing: Run  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 22-Dec-2007

Lic. No.: 6540 1346329 AB Pierson HZNTL 7-18-2-28 (WPM)  
UWI: 100.07-18-002-28W1.00

Spud Date: 28-Dec-2007  
K.B. Elevation: 463.03 m  
Surface Casing: 244.50 mm @ 150.50 m with 16.0 t  
Status: Running Casing (CSG)  
Running Casing: 31-Dec-2007

**CERTIFICATES OF ABANDONMENT ISSUED**

<b><u>Lic. No.</u></b>	<b><u>Well Name and Location</u></b>	<b><u>Date Issued</u></b>
4998	Tundra Virden 9-8-11-25 (WPM)	31-Dec-2007