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## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – January 21/08)

<b><u>DRILLING ACTIVITY</u></b>	to Jan. 21/08	To Jan. 22/07	2007 Total
Drilling Licences Issued	29	29	337
Licences Cancelled	7	0	27
Vertical Wells Drilled	14	23	264
Horizontal Wells Drilled	5	0	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	19	23	324
No. of Metres Drilled	25 809	22 773	382 326
Wells Re-entered	1	1	4
Wells Being Drilled	6	4	1
No. of Active Rigs	6	6	1
Wells Licenced but Not Spudded	43	68	45
Wells Completed as Potential Oil Wells	20	21	300
Wells Abandoned Dry	0	1	28
Wells Drilled but Not Completed	0	2	0
Other Completions	0	0	0
New Wells on Production	0	0	224
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	0	792	2 062
Kilometers Run	0	0	1 967
	2007	2006	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	532.00 (84.54)	369.05 (58.65)	
Month of December	534.95 (85.01)	402.58 (63.97)	
	2007	2006	
<b><u>OIL PRODUCTION (M3)</u></b>			
Month of May	98 753.4	99 809.2	
Cumulative Thru May 30	512 295.0	494 699.7	

## WEEKLY WELL ACTIVITY REPORT

**21 January 2008**

Lic. No.: 5246	<p>South Pierson Unit No. 1 WIW A16-9-2-29 (WPM)          UWI: 102.16-09-002-29W1.00</p> <p>Status: Water Injection Well (WIW)          Water Injection Well: 20-Oct-2007          Field/Pool Code: 7 35A (No Change)</p>
Lic. No.: 5845	<p>South Pierson Unit No. 1 Prov. WIW 14B-4-2-29 (WPM)          UWI: 1B0.14-04-002-29W1.00</p> <p>Status: Water Injection Well (WIW)          Water Injection Well: 18-Oct-2007          Field/Pool Code: 7 35A (No Change)</p>
Lic. No.: 5884	<p>South Pierson Unit No. 1WIW 16D-5-2-29 (WPM)          UWI: 1D0.16-05-002-29W1.00</p> <p>Status: Water Injection Well (WIW)          Water Injection Well: 20-Oct-2007          Field/Pool Code: 7 35A (No Change)</p>
Lic. No.: 5920	<p>South Pierson Unit No. 1 WIW B16-9-2-29 (WPM)          UWI: 103.16-09-002-29W1.00</p> <p>Status: Water Injection Well (WIW)          Water Injection Well: 19-Oct-2007          Field/Pool Code: 7 35A (No Change)</p>
Lic. No.: 5955	<p>Tundra Goodlands HZNTL 6-27-2-24 (WPM)          100.11-27-002-24W1.02 - Leg #2</p> <p><b>Please note revised UWI</b></p>
Lic. No.: 6217	<p>Tundra Sinclair Prov. 9-29-8-29 (WPM)          UWI: 100.09-29-008-29W1.00</p> <p>Status: Licence Cancelled (CAN)          Licence Cancelled: 21-Jan-2008</p>
Lic. No.: 6218	<p>Tundra Sinclair Prov. 10-29-8-29 (WPM)          UWI: 100.10-29-008-29W1.00</p> <p>Status: Licence Cancelled (CAN)          Licence Cancelled: 21-Jan-2008</p>

Lic. No.: 6219      Tundra Sinclair Prov. 15-29-8-29 (WPM)  
UWI: 100.15-29-008-29W1.00  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 21-Jan-2008

Lic. No.: 6220      Tundra Sinclair Prov. 16-29-8-29 (WPM)  
UWI: 100.16-29-008-29W1.00  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 21-Jan-2008

Lic. No.: 6222      Tundra Sinclair Prov. 2-29-8-29 (WPM)  
UWI: 100.02-29-008-29W1.00  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 21-Jan-2008

Lic. No.: 6223      Tundra Sinclair Prov. 7-29-8-29 (WPM)  
UWI: 100.07-29-008-29W1.00  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 21-Jan-2008

Lic. No.: 6468      Tundra et al Sinclair Prov. 10-34-8-29 (WPM)  
UWI: 100.10-34-008-29W1.00  
  
Status: Completing (COMP)  
Completing: 09-Jan-2008

Lic. No.: 6493      Tundra et al Regent HZNTL 7-34-4-22 (WPM)  
UWI: 100.07-34-004-22W1.00 - Leg #1  
UWI: 100.07-34-004-22W1.02 - Leg #2  
  
Status: Capable Of Oil Production (COOP)  
Capable Of Oil Production: 06-Dec-2007  
Field/Pool Code: 99 52D

Lic. No.: 6510      Tundra Sinclair Prov. 1-34-7-29 (WPM)  
UWI: 100.01-34-007-29W1.00  
  
Status: Completing (COMP)  
Completing: 09-Jan-2008

Lic. No.: 6513      Tundra Sinclair 3-35-7-29 (WPM)  
UWI: 100.03-35-007-29W1.00  
  
Status: Completing (COMP)  
Completing: 11-Jan-2008

Lic. No.: 6514      Tundra Sinclair 3-18-7-28 (WPM)  
UWI: 100.03-18-007-28W1.00  
  
Status: Completing (COMP)  
Completing: 17-Jan-2008

Lic. No.: 6515      Tundra Sinclair 6-18-7-28 (WPM)  
UWI: 100.06-18-007-28W1.00  
  
Rig Released: 14-Jan-2008  
Production Casing: 114.30 mm @ 1000.00 m with 7.0 t  
Status: Completing (COMP)  
Completing: 20-Jan-2008

Lic. No.: 6516      Tundra et al Sinclair Prov. 1-34-8-29 (WPM)  
UWI: 100.01-34-008-29W1.00  
  
Status: Completing (COMP)  
Completing: 15-Jan-2008

Lic. No.: 6517      Tundra et al Sinclair Prov. 2-34-8-29 (WPM)  
UWI: 100.02-34-008-29W1.00  
  
Status: Completing (COMP)  
Completing: 13-Jan-2008

Lic. No.: 6518      Tundra et al Sinclair Prov. 7-34-8-29 (WPM)  
UWI: 100.07-34-008-29W1.00  
  
Status: Completing (COMP)  
Completing: 11-Jan-2008

Lic. No.: 6524      5199442 MB Daly 4-7-9-28 (WPM)  
UWI: 100.04-07-009-28W1.00  
  
Status: Completing (COMP)  
Completing: 03-Jan-2008

Lic. No.: 6526      Tundra Daly Prov. 12-11-9-29 (WPM)  
UWI: 100.12-11-009-29W1.00  
  
Status: Completing (COMP)  
Completing: 07-Jan-2008

Lic. No.: 6528      Tundra Regent HZNTL 6-31-4-21 (WPM)  
 UWI: 100.06-31-004-21W1.00 - Leg #1  
 UWI: 100.03-31-004-21W1.02 - Leg #2  
 UWI: 100.11-31-004-21W1.03 - Leg #3  
  
 Status: Completing (COMP)  
 Completing: 18-Jan-2008

Lic. No.: 6537      Tundra Sinclair 13-21-7-29 (WPM)  
 UWI: 100.13-21-007-29W1.00  
  
 Status: Completing (COMP)  
 Completing: 09-Jan-2008

Lic. No.: 6538      Tundra et al Sinclair DIR 13-31-7-28 (WPM)  
 UWI: 100.13-31-007-28W1.00  
  
 Spud Date: 02-Jan-2008  
 K.B. Elevation: 498.18 m  
 Finished Drilling: 04-Jan-2008  
 Total Depth: 1025.00 m  
 Rig Released: 05-Jan-2008  
 Surface Casing: 177.80 mm @ 138.00 m with 8.0 t  
 Production Casing: 114.30 mm @ 1024.50 m with 7.3 t  
 Status: Completing (COMP)  
 Completing: 07-Jan-2008

Lic. No.: 6540      1346329 AB Pierson HZNTL 7-18-2-28 (WPM)  
 UWI: 100.07-18-002-28W1.00  
  
 Status: Completing (COMP)  
 Completing: 21-Jan-2008

Lic. No.: 6541      1346329 AB Pierson HZNTL 5-18-2-28 (WPM)  
 UWI: 100.05-18-002-28W1.00  
  
 Spud Date: 15-Jan-2008  
 K.B. Elevation: 465.62 m  
 Surface Casing: 244.50 mm @ 149.50 m with 24.5 t  
 Status: Preparing To Run Casing (PREP CSG)  
 Preparing To Run Casing: 21-Jan-2008

Lic. No.: 6542      Routledge Unit No. 1 HZNTL 9-29-9-25 (WPM)  
 UWI: 103.09-29-009-25W1.00  
  
 Spud Date: 17-Jan-2008  
 K.B. Elevation: 437.94 m  
 Surface Casing: 244.50 mm @ 148.00 m with 16.5 t  
 Status: Preparing To Cement Casing (PREP CMT CSG)  
 Preparing To Cement Casing: 21-Jan-2008

Lic. No.: 6545      Tundra South Reston HZNTL 2-15-6-27 (WPM)  
 UWI: 100.02-15-006-27W1.02 - Leg #2

Finished Drilling: 16-Jan-2008  
 Total Depth: 1520.00 m

UWI: 100.02-15-006-27W1.03 - Leg #3

Kick-Off Date: 16-Jan-2008  
 Kick-Off Point: 934 m  
 Finished Drilling: 19-Jan-2008  
 Total Depth: 1554.00 m  
 Rig Released: 20-Jan-2008

UWI: 100.02-15-006-27W1.00 - Leg #1  
 UWI: 100.02-15-006-27W1.02 - Leg #2  
 UWI: 100.02-15-006-27W1.03 - Leg #3

Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Jan-2008

Lic. No.: 6546      Tundra Sinclair 11-21-7-29 (WPM)  
 UWI: 100.11-21-007-29W1.00

Status: Completing (COMP)  
 Completing: 13-Jan-2008

Lic. No.: 6547      Tundra Sinclair 5-26-8-29 (WPM)  
 UWI: 100.05-26-008-29W1.00

Spud Date: 14-Jan-2008  
 K.B. Elevation: 522.87 m  
 Finished Drilling: 16-Jan-2008  
 Total Depth: 974.00 m  
 Rig Released: 17-Jan-2008  
 Surface Casing: 177.80 mm @ 136.50 m with 8.5 t  
 Production Casing: 114.30 mm @ 973.00 m with 6.5 t  
 Status: Completing (COMP)  
 Completing: 20-Jan-2008

Lic. No.: 6548      1346329 AB Pierson HZNTL 15-18-2-28 (WPM)  
 UWI: 100.15-18-002-28W1.00

Finished Drilling: 15-Jan-2008  
 Total Depth: 1763.00 m  
 Rig Released: 15-Jan-2008  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 15-Jan-2008

Lic. No.: 6549                   Tundra Sinclair 4-18-7-28 (WPM)  
 UWI: 100.04-18-007-28W1.00

Spud Date: 15-Jan-2008  
 K.B. Elevation: 504.35 m  
 Finished Drilling: 17-Jan-2008  
 Total Depth: 1011.00 m  
 Rig Released: 18-Jan-2008  
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 1007.00 m with 7.0 t  
 Status: Completing (COMP)  
 Completing: 21-Jan-2008

Lic. No.: 6550                   Tundra Sinclair 5-18-7-28 (WPM)  
 UWI: 100.05-18-007-28W1.00

Spud Date: 19-Jan-2008  
 K.B. Elevation: 504.77 m  
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 21-Jan-2008

Lic. No.: 6552                   Tundra Regent HZNTL 15-22-4-22 (WPM)  
**100.09-22-004-22W1.00** – Stratigraphic Test Hole  
 102.15-22-004-22W1.02 - Leg #1  
 100.16-22-004-22W1.03 - Leg #2

Revision to Report of: 14-Jan-2008  
**Please note new UWI and revised UWI's**

100.09-22-004-22W1.00 – Stratigraphic Test Hole

Spud Date: 14-Jan-2008  
 K.B. Elevation: 506.51 m  
 Finished Drilling: 16-Jan-2008  
 Total Depth: 820.00 m  
 Surface Casing: 244.50 mm @ 139.00 m with 17.0 t  
 Status: Abandoned Stratigraphic Test Hole (ABD STH)  
 Abd Stratigraphic Test Hole: 17-Jan-2008

102.15-22-004-22W1.02 - Leg #1

Kick-Off Date: 17-Jan-2008  
 Kick-Off Point: 600 m  
 Status: Running Casing (CSG)  
 Running Casing: 21-Jan-2008

Lic. No.: 6555      Tundra Sinclair Prov. 7-24-7-29 (WPM)  
 UWI: 100.07-24-007-29W1.00

Revision to Report of: 14-Jan-2008  
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 17-Jan-2008  
 K.B. Elevation: 511.15 m  
 Finished Drilling: 19-Jan-2008  
 Total Depth: 1015.00 m  
 Rig Released: 20-Jan-2008  
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 1015.00 m with 7.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 20-Jan-2008

Lic. No.: 6556      Tundra Sinclair 3-9-8-28 (WPM)  
 UWI: 100.03-09-008-28W1.00

Revision to Report of: 14-Jan-2008  
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 20-Jan-2008  
 K.B. Elevation: 500.13 m  
 Surface Casing: 177.80 mm @ 140.00 m with 8.5 t  
 Status: Waiting On Cement (WOC)  
 Waiting On Cement: 21-Jan-2008

Lic. No.: 6564      Tundra Sinclair 11-35-7-29 (WPM)  
 UWI: 100.11-35-007-29W1.00

Licence Issued: 15-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 542.23 m (S) of (N) boundary of Sec. 35  
           665.34 m (E) of (W) boundary of Sec. 35  
 Grd Elev: 512.78 m  
 Proj. TD: 1,004.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6565                   Tundra et al Sinclair 12-7-7-28 (WPM)  
 UWI: 100.12-07-007-28W1.00

Licence Issued: 15-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 604.09 m (S) of (N) boundary of Sec. 7  
           242.09 m (E) of (W) boundary of Sec. 7  
 Grd Elev: 501.38 m  
 Proj. TD: 1,013.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6566                   Tundra et al Sinclair 13-7-7-28 (WPM)  
 UWI: 100.13-07-007-28W1.00

Licence Issued: 15-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 201.36 m (S) of (N) boundary of Sec. 7  
           271.92 m (E) of (W) boundary of Sec. 7  
 Grd Elev: 501.89 m  
 Proj. TD: 1,010.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6567                   Tundra Sinclair 5-32-8-28 (WPM)  
 UWI: 100.05-32-008-28W1.00

Licence Issued: 15-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 568.72 m (N) of (S) boundary of Sec. 32  
           177.86 m (E) of (W) boundary of Sec. 32  
 Grd Elev: 504.28 m  
 Proj. TD: 928.00 m (Devonian)  
 Field: Sinclair  
 Classification: EXPLORATORY (Outpost)  
 Status: Location (LOC)

Lic. No.: 6568      Tundra Regent HZNTL 5-24-4-22 (WPM)  
 UWI: 100.05-24-004-22W1.00 - Leg 1  
 UWI: 100.05-24-004-22W1.02 - Leg 2

Licence Issued: 16-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 5  
 Surf. Location: 15D-24-4-22 (WPM)  
 Co-ords: 206.88 m (S) of (N) boundary of Sec. 24  
           586.99 m (W) of (E) boundary of Sec. 24  
 Grd Elev: 501.35 m  
 Proj. TD - Leg 1: 1,933.00 m (Mississippian)  
 Proj. TD - Leg 2: 1,916.00 m (Mississippian)  
 Field: Regent  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6569      Tundra Sinclair 6-31-8-29 (WPM)  
 UWI: 100.06-31-008-29W1.00

Licence Issued: 16-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 634.17 m (N) of (S) boundary of Sec. 31  
           575.81 m (E) of (W) boundary of Sec. 31  
 Grd Elev: 549.48 m  
 Proj. TD: 1,012.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6570      Leader Sinclair 4-33-8-28 (WPM)  
 UWI: 100.04-33-008-28W1.00

Licence Issued: 18-Jan-2008  
 Licensee: Leader Resources Limited  
 Mineral Rights: Freehold  
 Contractor: Eagle Drilling Services Ltd. - Rig# 4  
 Co-ords: 144.66 m (N) of (S) boundary of Sec. 33  
           218.88 m (E) of (W) boundary of Sec. 33  
 Grd Elev: 497.42 m  
 Proj. TD: 932.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6571                   Tundra Sinclair Prov. DIR 12-4-7-28 (WPM)  
 UWI: 100.12-04-007-28W1.00

Licence Issued: 18-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surf. Location: 12A-4-7-29 (WPM)  
 Co-ords: 411.73 m (S) of (N) boundary of Sec. 4  
           60.00 m (E) of (W) boundary of Sec. 4  
 Grd Elev: 480.12 m  
 Proj. TD: 1,019.00 m (Devonian)  
 Area: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Spud Date: 20-Jan-2008  
 K.B. Elevation: 483.15 m  
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t  
 Status: Testing BOP's (TEST BOP)  
 Testing BOP's: 21-Jan-2008

Lic. No.: 6572                   Tundra Sinclair Prov DIR 13-4-7-28 (WPM)  
 UWI: 100.13-04-007-28W1.00

Licence Issued: 18-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surf. Location: 13B-4-7-29 (WPM)  
 Co-ords: 381.73 m (S) of (N) boundary of Sec. 4  
           60.00 m (E) of (W) boundary of Sec. 4  
 Grd Elev: 479.58 m  
 Proj. TD: 1,019.00 m (Devonian)  
 Area: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6573                   Tundra Daly Prov. 9-11-9-29 (WPM)  
 UWI: 100.09-11-009-29W1.00

Licence Issued: 18-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Crown  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 618.19 m (S) of (N) boundary of Sec. 11  
           180.00 m (W) of (E) boundary of Sec. 11  
 Grd Elev: 524.89 m  
 Proj. TD: 944.00 m (Devonian)  
 Field: Daly  
 Classification: EXPLORATORY (Outpost)  
 Status: Location (LOC)

**CERTIFICATES OF ABANDONMENT ISSUED**

<b><u>Lic. No.</u></b>	<b><u>Well Name and Location</u></b>	<b><u>Date Issued</u></b>
2745	Waskada LAm Unit No. 1 11-24-1-26 (WPM)	15-Jan-2008
2998	Tundra et al Pierson 16-18-3-28 (WPM)	15-Jan-2008
3030	Waskada Unit No. 4 WIW 5-24-1-26 (WPM)	15-Jan-2008
5780	Grand Banks Sinclair Prov. 14-10-7-29 (WPM)	15-Jan-2008
5991	Wilderness South Kirkella 6-26-11-29 (WPM)	15-Jan-2008
6014	Wilderness South Kirkella 6-27-11-29 (WPM)	15-Jan-2008
6284	Tundra Sinclair 3-26-7-29 (WPM)	15-Jan-2008

**WELL NAME CHANGES**

Lic. No.: 5246	From: South Pierson Unit No. 1 A16-9-2-29(WPM) To: South Pierson Unit No. 1 WIW A16-9-2-29(WPM)
Lic. No.: 5845	From: South Pierson Unit No. 1 Prov. 14B-4-2-29(WPM) To: South Pierson Unit No. 1 Prov. WIW 14B-4-2-29(WPM)
Lic. No.: 5884	From: South Pierson Unit No. 1 16D-5-2-29(WPM) To: South Pierson Unit No. 1WIW 16D-5-2-29(WPM)
Lic. No.: 5920	From: South Pierson Unit No. 1 B16-9-2-29(WPM) To: South Pierson Unit No. 1 WIW B16-9-2-29(WPM)