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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – January 28/08)

<u>DRILLING ACTIVITY</u>	to Jan. 28/08	To Jan. 29/07	2007 Total
Drilling Licences Issued	39	35	337
Licences Cancelled	7	0	27
Vertical Wells Drilled	24	33	264
Horizontal Wells Drilled	8	1	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	32	34	324
No. of Metres Drilled	40 582	34 339	382 413
Wells Re-entered	1	1	4
Wells Being Drilled	6	5	1
No. of Active Rigs	4	6	1
Wells Licenced but Not Spudded	42	62	45
Wells Completed as Potential Oil Wells	32	32	300
Wells Abandoned Dry	0	2	28
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	0	0	224
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 409	792	2 062
Kilometers Run	0	0	1 967
	2007	2006	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	532.00 (84.54)	369.05 (58.65)	
Month of December	534.95 (85.01)	402.58 (63.97)	
	2007	2006	
<u>OIL PRODUCTION (M3)</u>			
Month of May	98 753.4	99 809.2	
Cumulative Thru May 30	512 295.0	494 699.7	

WEEKLY WELL ACTIVITY REPORT

28 January 2008

Lic. No.: 6200 Tundra Sinclair Prov. 9-6-7-28 (WPM)
 UWI: 100.09-06-007-28W1.00

Revision to Report of: 27-Dec-2006
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 22-Jan-2008
 K.B. Elevation: 501.70 m
 Finished Drilling: 24-Jan-2008
 Total Depth: 1020.00 m
 Rig Released: 24-Jan-2008
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1020.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Jan-2008

Lic. No.: 6216 Rideau Sinclair 7-33-8-29 (WPM)
 UWI: 100.07-33-008-29W1.02

Please note new UWI

Deepening Commenced: 08-Jun-2007
 Finished Deepening: 13-Jun-2007
 Original Total Depth: 881 m
 New Total Depth: 968 m
 Rig Released: 15-Jun-2007
 Status: Capable of Oil Production (COOP)
 Capable of Oil Production: 28-Jun-2007

UWI: 100.07-33-008-29W1.00

Status: Abandoned Dry (ABD D)
 Abandoned Dry: 15-Jun-2007

Lic. No.: 6437 Tundra Sinclair Prov. 14-24-7-29 (WPM)
 UWI: 100.14-24-007-29W1.00

Status: Completing (COMP)
 Completing: 25-Nov-2007

Lic. No.: 6462 Tundra Daly Prov. 2-10-9-29 (WPM)
 UWI: 100.02-10-009-29W1.00

Revision to Report of: 22-Oct-2007
 Total Depth: 973 m
 Revised Total Depth: **987** m

Lic. No.: 6470 Tundra et al Sinclair 1-8-7-28 (WPM)
 UWI: 100.01-08-007-28W1.00

Status: Completing (COMP)
 Completing: 23-Nov-2007

Lic. No.: 6536 5199442 MB Daly 3-7-9-28 (WPM)
 UWI: 100.03-07-009-28W1.00

Status: Completing (COMP)
 Completing: 06-Jan-2008

Lic. No.: 6541 1346329 AB Pierson HZNTL 5-18-2-28 (WPM)
 UWI: 100.05-18-002-28W1.00

Finished Drilling: 24-Jan-2008
 Total Depth: 1763.00 m
 Rig Released: 25-Jan-2008
 Intermediate Casing: 177.80 mm @ 1098.50 m with 22.5 t
 Status: Completing (COMP)
 Completing: 27-Jan-2008

Lic. No.: 6542 Routledge Unit No. 1 HZNTL 9-29-9-25 (WPM)
 UWI: 103.09-29-009-25W1.00 - Leg #1

Finished Drilling: 24-Jan-2008
 Total Depth: 1508.00 m
 Intermediate Casing: 177.80 mm @ 775.00 m with 23.0 t

UWI: 102.08-29-009-25W1.02 - Leg #2

Please note new UWI

Kick-Off Date: 24-Jan-2008
 Kick-Off Point: 800 m
 Finished Drilling: 27-Jan-2008
 Total Depth: 1528.00 m
 Rig Released: 28-Jan-2008

UWI: 103.09-29-009-25W1.00 - Leg #1
 UWI: 102.08-29-009-25W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Jan-2008

Lic. No.: 6545 Tundra South Reston HZNTL 2-15-6-27 (WPM)
 UWI: 100.02-15-006-27W1.00 - Leg #1
 UWI: 100.02-15-006-27W1.02 - Leg #2
 UWI: 100.02-15-006-27W1.03 - Leg #3

Status: Completing (COMP)
 Completing: 25-Jan-2008

Lic. No.: 6548 1346329 AB Pierson HZNTL 15-18-2-28 (WPM)
 UWI: 100.15-18-002-28W1.00

Status: Completing (COMP)
 Completing: 25-Jan-2008

Lic. No.: 6550 Tundra Sinclair 5-18-7-28 (WPM)
 UWI: 100.05-18-007-28W1.00

Finished Drilling: 21-Jan-2008
 Total Depth: 1004.00 m
 Rig Released: 22-Jan-2008
 Production Casing: 114.30 mm @ 1004.00 m with 7.0 t
 Status: Completing (COMP)
 Completing: 23-Jan-2008

Lic. No.: 6552 Tundra Regent HZNTL 15-22-4-22 (WPM)
 UWI: 102.15-22-004-22W1.02 - Leg #1

Finished Drilling: 24-Jan-2008
 Total Depth: 1443.00 m
 Rig Released: 25-Jan-2008
 Intermediate Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Jan-2008

Lic. No.: 6553 Tundra Sinclair 12-7-9-29 (WPM)
 UWI: 100.12-07-009-29W1.00

Revision to Report of: 15-Jan-2008
 Contractor: **Eagle Drilling Services Ltd. - Rig# 3**

Spud Date: 21-Jan-2008
 K.B. Elevation: 552.82 m
 Finished Drilling: 24-Jan-2008
 Total Depth: 1006.00 m
 Rig Released: 25-Jan-2008
 Surface Casing: 177.80 mm @ 139.00 m with 9.0 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Jan-2008

Lic. No.: 6555 Tundra Sinclair Prov. 7-24-7-29 (WPM)
 UWI: 100.07-24-007-29W1.00

Status: Completing (COMP)
 Completing: 23-Jan-2008

Lic. No.: 6556 Tundra Sinclair 3-9-8-28 (WPM)
 UWI: 100.03-09-008-28W1.00

Finished Drilling: 22-Jan-2008
 Total Depth: 944.00 m
 Rig Released: 23-Jan-2008
 Production Casing: 114.30 mm @ 943.50 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Jan-2008

Lic. No.: 6558 Tundra Sinclair 6-9-8-28 (WPM)
 UWI: 100.06-09-008-28W1.00

Revision to Report of: 15-Jan-2008
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 23-Jan-2008
 K.B. Elevation: 500.60 m
 Finished Drilling: 25-Jan-2008
 Total Depth: 944.00 m
 Rig Released: 26-Jan-2008
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
 Production Casing: 114.30 mm @ 944.00 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Jan-2008

Lic. No.: 6565 Tundra et al Sinclair 12-7-7-28 (WPM)
 UWI: 100.12-07-007-28W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 28-Jan-2008

Lic. No.: 6566 Tundra et al Sinclair 13-7-7-28 (WPM)
 UWI: 100.13-07-007-28W1.00

Spud Date: 25-Jan-2008
 K.B. Elevation: 505.74 m
 Finished Drilling: 27-Jan-2008
 Total Depth: 1012.00 m
 Rig Released: 28-Jan-2008
 Surface Casing: 177.80 mm @ 138.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1012.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Jan-2008

Lic. No.: 6567 Tundra Sinclair 5-32-8-28 (WPM)
 UWI: 100.05-32-008-28W1.00

Revision to Report of: 15-Jan-2008
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 26-Jan-2008
 K.B. Elevation: 508.05 m
 Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
 Status: Coring (COR)
 Coring: 28-Jan-2008

Lic. No.: 6569 Tundra Sinclair 6-31-8-29 (WPM)
 UWI: 100.06-31-008-29W1.00

Revision to Report of: 21-Jan-2008
 Contractor: **Eagle Drilling Services Ltd. - Rig# 3**

Spud Date: 25-Jan-2008
 K.B. Elevation: 554.58 m
 Finished Drilling: 27-Jan-2008
 Total Depth: 1016.00 m
 Rig Released: 28-Jan-2008
 Surface Casing: 177.80 mm @ 141.00 m with 8.0 t
 Production Casing: 114.30 mm @ 1015.00 m with 7.4 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Jan-2008

Lic. No.: 6570 Leader Sinclair 4-33-8-28 (WPM)
 UWI: 100.04-33-008-28W1.00

Revision to Report of: 21-Jan-2008
 Contractor: **Big Sky Drilling Ltd. - Rig# 5**

Spud Date: 25-Jan-2008
 K.B. Elevation: 501.50 m
 Finished Drilling: 28-Jan-2008
 Total Depth: 927.00 m
 Surface Casing: 177.80 mm @ 161.00 m with 10.5 t
 Status: Logging (LOG)
 Logging: 28-Jan-2008

Lic. No.: 6571 Tundra Sinclair Prov. DIR 12-4-7-28 (WPM)
 UWI: 100.12-04-007-28W1.00

Revision to Report of: 21-Jan-2008
 Surf. Location: **12C-4-7-28** (WPM)

Finished Drilling: 22-Jan-2008
 Total Depth: 1023.00 m
 Rig Released: 23-Jan-2008
 Production Casing: 114.30 mm @ 1023.00 m with 7.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Jan-2008

Lic. No.: 6572 Tundra Sinclair Prov. DIR 13-4-7-28 (WPM)
 UWI: 100.13-04-007-28W1.00

Revision to Report of: 21-Jan-2008
 Surf. Location: 13B-4-7-28 (WPM)

Spud Date: 24-Jan-2008
 K.B. Elevation: 483.35 m
 Finished Drilling: 26-Jan-2008
 Total Depth: 1021.00 m
 Rig Released: 26-Jan-2008
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t
 Production Casing: 114.30 mm @ 1023.00 m with 7.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Jan-2008

Lic. No.: 6574 Tundra Sinclair HZNTL 4-25-8-29 (WPM)
 UWI: 102.04-25-008-29W1.00

Licence Issued: 22-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 1A-25-8-29 (WPM)
 Co-ords: 193.72 m (N) of (S) boundary of Sec. 25
 103.05 m (W) of (E) boundary of Sec. 25
 Grd Elev: 512.15 m
 Proj. TD: 2,013.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 27-Jan-2008
 K.B. Elevation: 516.25 m
 Surface Casing: 244.50 mm @ 140.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 28-Jan-2008

Lic. No.: 6575 Black Gold Sinclair 12-33-8-28 (WPM)
 UWI: 100.12-33-008-28W1.00

Licence Issued: 22-Jan-2008
 Licensee: Black Gold Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 5
 Co-ords: 678.88 m (S) of (N) boundary of Sec. 33
 201.13 m (E) of (W) boundary of Sec. 33
 Grd Elev: 497.22 m
 Proj. TD: 915.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6576 Tundra Sinclair 4-7-9-29 (WPM)
 UWI: 100.04-07-009-29W1.00

Licence Issued: 22-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Eagle Drilling Services Ltd. - Rig# 3
 Co-ords: 261.31 m (N) of (S) boundary of Sec. 7
 149.77 m (E) of (W) boundary of Sec. 7
 Grd Elev: 549.36 m
 Proj. TD: 997.00 m (Devonian)
 Area: Sinclair
 Classification: EXPLORATORY (Outpost)
 Spud Date: 28-Jan-2008
 K.B. Elevation: 554.46 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 28-Jan-2008

Lic. No.: 6577 Lodgepole Daly A2-28-9-28 (WPM)
 UWI: 102.02-28-009-28W1.00

Licence Issued: 22-Jan-2008
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: To Be Determined - Rig#
 Co-ords: 120.00 m (N) of (S) boundary of Sec. 28
 503.75 m (W) of (E) boundary of Sec. 28
 Grd Elev: 505.06 m
 Proj. TD: 869.00 m (Devonian)
 Field: Daly
 Classification: EXPLORATORY (Deeper Pool Wildcat)
 Status: Location (LOC)

Lic. No.: 6578 Tundra Underhill HZNTL 2-3-5-22 (WPM)
 UWI: 100.02-03-005-22W1.00 - Leg 1
 UWI: 102.01-03-005-22W1.02 - Leg 2

Licence Issued: 23-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 10A-3-5-22 (WPM)
 Co-ords: 759.71 m (S) of (N) boundary of Sec. 3
 572.82 m (W) of (E) boundary of Sec. 3
 Grd Elev: 497.99 m
 Proj. TD - Leg 1: 1,450.00 m (Mississippian)
 Proj. TD - Leg 2: 1,554.00 m (Mississippian)
 Area: Underhill
 Classification: DEVELOPMENT (Well)
 Spud Date: 26-Jan-2008
 K.B. Elevation: 502.09 m
 Surface Casing: 244.50 mm @ 140.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 28-Jan-2008

Lic. No.: 6579 New Midland et al Goodlands Prov. 11-11-2-24 (WPM)
 UWI: 100.11-11-002-24W1.00

Licence Issued: 23-Jan-2008
 Licensee: New Midland Petroleum Ltd.
 Mineral Rights: Crown
 Contractor: To Be Determined - Rig#
 Co-ords: 686.38 m (S) of (N) boundary of Sec. 11
 523.91 m (E) of (W) boundary of Sec. 11
 Grd Elev: 500.40 m
 Proj. TD: 925.00 m (Mississippian)
 Area: Waskada
 Classification: EXPLORATORY (Outpost)
 Status: Location (LOC)

Lic. No.: 6580 Tundra et al Sinclair 13-16-8-28 (WPM)
 UWI: 100.13-16-008-28W1.00

Licence Issued: 25-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Eagle Drilling Services Ltd. - Rig# 3
 Co-ords: 201.35 m (S) of (N) boundary of Sec. 16
 226.13 m (E) of (W) boundary of Sec. 16
 Grd Elev: 495.60 m
 Proj. TD: 927.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6581 Tundra Sinclair Prov. HZNTL 16-30-8-28 (WPM)
 UWI: 100.16-30-008-28W1.00

Licence Issued: 25-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 13B-30-8-28 (WPM)
 Co-ords: 207.93 m (S) of (N) boundary of Sec. 30
 60.00 m (E) of (W) boundary of Sec. 30
 Grd Elev: 514.05 m
 Proj. TD: 2,004.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6582 Tundra et al Sinclair 12-28-8-28 (WPM)
 UWI: 100.12-28-008-28W1.00

Licence Issued: 28-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 603.17 m (S) of (N) boundary of Sec. 28
 176.29 m (E) of (W) boundary of Sec. 28
 Grd Elev: 494.00 m
 Proj. TD: 916.00 m (Devonian)
 Field: Sinclair
 Classification: EXPLORATORY (Outpost)
 Status: Location (LOC)

Lic. No.: 6583 Tundra Underhill HZNTL 2-30-5-22 (WPM)
 UWI: 100.10-30-005-22W1.00 – Stratigraphic Test Hole
 UWI: 100.02-30-005-22W1.02 - Leg 1
 UWI: 100.02-30-005-22W1.03 - Leg 2
 UWI: 100.01-30-005-22W1.04 - Leg 3

Licence Issued: 28-Jan-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 10A-30-5-22 (WPM)
 Co-ords: 679.59 m (S) of (N) boundary of Sec. 30
 544.05 m (W) of (E) boundary of Sec. 30
 Grd Elev: 458.28 m
 Proj. TD - Leg 1: 818.00 m (Devonian)
 Proj. TD - Leg 2: 1,464.00 m (Devonian)
 Proj. TD - Leg 3: 1,489.00 m (Devonian)
 Proj. TD - Leg 4: 1,502.00 m (Devonian)
 Area: Underhill
 Classification: EXPLORATORY (New Field Wildcat)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 850 From: Canada West Virden SWD 11-26-10-26(WPM)
 To: Canada West Virden 11-26-10-26(WPM)

License #	Location	UWI	Original Field/Pool Code	REVISED Field/Pool Code
3399	12-36-9-29	100.12-36-009-29W1.02	01 60	01 60N
5495	RE14-16-10-29	100.14-16-010-29W1.02	01 62B	01 60A