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## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – February 4/08)

<b><u>DRILLING ACTIVITY</u></b>	to Feb. 4/08	To Feb. 5/07	2007 Total
Drilling Licences Issued	46	47	337
Licences Cancelled	8	0	27
Vertical Wells Drilled	30	40	264
Horizontal Wells Drilled	8	1	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	38	41	324
No. of Metres Drilled	47 773	41 212	382 413
Wells Re-entered	1	1	4
Wells Being Drilled	6	4	1
No. of Active Rigs	7	4	1
Wells Licenced but Not Spudded	40	68	45
Wells Completed as Potential Oil Wells	39	39	300
Wells Abandoned Dry	0	2	28
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	0	1	224

### **GEOPHYSICAL ACTIVITY**

Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 409	792	2 062
Kilometers Run	0	0	1 967

### **OIL PRICES (Average)**

	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of December	534.95 (85.01)/2007	402.58 (63.97)/2006
Month of January	551.00 (87.56)/2008	369.27 (58.68)/2007

### **OIL PRODUCTION (M3)**

	2007	2006
Month of June	97 433.7	97 355.9
Cumulative Thru June 30	633 167.4	592 055.6

**WEEKLY WELL ACTIVITY REPORT****04 February 2008**

Lic. No.: 6245      Tundra Pierson HZNTL 9-20-3-28 (WPM)  
UWI: 100.09-20-003-28W1.00 - Leg #1  
UWI: 100.09-20-003-28W1.02 - Leg #2  
  
Status: Licence Cancelled (CAN)  
Licence Cancelled: 31-Jan-2008

Lic. No.: 6552      Tundra Regent HZNTL 15-22-4-22 (WPM)  
UWI: 102.15-22-004-22W1.02 - Leg #1  
UWI: 100.16-22-004-22W1.03 - Leg #2  
  
Status: Completing (COMP)  
Completing: 29-Jan-2008

Lic. No.: 6553      Tundra Sinclair 12-7-9-29 (WPM)  
UWI: 100.12-07-009-29W1.00  
  
Status: Completing (COMP)  
Completing: 04-Feb-2008

Lic. No.: 6556      Tundra Sinclair 3-9-8-28 (WPM)  
UWI: 100.03-09-008-28W1.00  
  
Status: Completing (COMP)  
Completing: 03-Feb-2008

Lic. No.: 6561      Routledge Unit No. 1 HZNTL 3-5-10-25 (WPM)  
UWI: 102.03-05-010-25W1.00 - Leg #1  
  
Spud Date: 30-Jan-2008  
K.B. Elevation: 440.49 m  
Surface Casing: 244.50 mm @ 152.00 m with 16.5 t  
Intermediate Casing: 177.80 mm @ 763.00 m with 22.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 04-Feb-2008

Lic. No.: 6562      Tundra Sinclair Prov. 4-16-7-28 (WPM)  
 UWI: 100.04-16-007-28W1.00

Revision to Report of: 14-Jan-2008  
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 31-Jan-2008  
 K.B. Elevation: 492.58 m  
 Finished Drilling: 02-Feb-2008  
 Total Depth: 990.00 m  
 Rig Released: 03-Feb-2008  
 Surface Casing: 177.80 mm @ 138.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 990.00 m with 7.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 03-Feb-2008

Lic. No.: 6565      Tundra et al Sinclair 12-7-7-28 (WPM)  
 UWI: 100.12-07-007-28W1.00

Spud Date: 28-Jan-2008  
 K.B. Elevation: 505.38 m  
 Finished Drilling: 30-Jan-2008  
 Total Depth: 1018.00 m  
 Rig Released: 31-Jan-2008  
 Surface Casing: 177.80 mm @ 143.00 m with 8.5 t  
 Production Casing: 114.30 mm @ 1018.00 m with 7.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 31-Jan-2008

Lic. No.: 6566      Tundra et al Sinclair 13-7-7-28 (WPM)  
 UWI: 100.13-07-007-28W1.00

Status: Completing (COMP)  
 Completing: 03-Feb-2008

Lic. No.: 6567      Tundra Sinclair 5-32-8-28 (WPM)  
 UWI: 100.05-32-008-28W1.00

Finished Drilling: 28-Jan-2008  
 Total Depth: 930.00 m  
 Rig Released: 29-Jan-2008  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 29-Jan-2008

Lic. No.: 6570      Leader Sinclair 4-33-8-28 (WPM)  
 UWI: 100.04-33-008-28W1.00

Rig Released: 30-Jan-2008  
 Production Casing: 114.30 mm @ 925.00 m with 20.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 30-Jan-2008

Lic. No.: 6574           Tundra Sinclair HZNTL 4-25-8-29 (WPM)  
 UWI: 102.04-25-008-29W1.00

Intermediate Casing: 177.80 mm @ 1036.00 m with 11.6 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 04-Feb-2008

Lic. No.: 6575           Black Gold Sinclair 12-33-8-28 (WPM)  
 UWI: 100.12-33-008-28W1.00

Spud Date: 31-Jan-2008  
 K.B. Elevation: 501.32 m  
 Surface Casing: 177.80 mm @ 158.00 m with 10.5 t  
 Status: Logging (LOG)  
 Logging: 04-Feb-2008

Lic. No.: 6576           Tundra Sinclair 4-7-9-29 (WPM)  
 UWI: 100.04-07-009-29W1.00

Finished Drilling: 30-Jan-2008  
 Total Depth: 1010.00 m  
 Rig Released: 31-Jan-2008  
 Surface Casing: 177.80 mm @ 142.00 m with 8.5 t  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 31-Jan-2008

Lic. No.: 6577           Lodgepole Daly A2-28-9-28 (WPM)  
 UWI: 102.02-28-009-28W1.00

Revision to Report of: 28-Jan-2008  
 Contractor: **Big Sky Drilling Ltd. - Rig# 1**

Spud Date: 01-Feb-2008  
 K.B. Elevation: 509.76 m  
 Finished Drilling: 03-Feb-2008  
 Total Depth: 868.00 m  
 Rig Released: 04-Feb-2008  
 Surface Casing: 219.10 mm @ 123.00 m with 11.0 t  
 Production Casing: Run  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 04-Feb-2008

Lic. No.: 6578      Tundra Underhill HZNTL 2-3-5-22 (WPM)  
 UWI: 100.02-03-005-22W1.00 - Leg #1

Finished Drilling: 02-Feb-2008  
 Total Depth: 1442.00 m  
 Intermediate Casing: 177.80 mm @ 833.00 m with 11.5 t

UWI: 102.01-03-005-22W1.02 - Leg #2

Kick-Off Date: 02-Feb-2008  
 Kick-Off Point: 951 m  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 04-Feb-2008

Lic. No.: 6579      New Midland et al Goodlands Prov. 11-11-2-24 (WPM)  
 UWI: 100.11-11-002-24W1.00

Revision to Report of: 28-Jan-2008  
 Contractor: **Big Sky Drilling Ltd. - Rig# 1**

Status: Moving In Rotary Tools (MIRT)  
 Moving In Rotary Tools: 04-Feb-2008

Lic. No.: 6580      Tundra et al Sinclair 13-16-8-28 (WPM)  
 UWI: 100.13-16-008-28W1.00

Revision to Report of: 28-Jan-2008  
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 30-Jan-2008  
 K.B. Elevation: 499.80 m  
 Finished Drilling: 01-Feb-2008  
 Total Depth: 933.00 m  
 Rig Released: 02-Feb-2008  
 Surface Casing: 177.80 mm @ 139.50 m with 8.5 t  
 Production Casing: 114.30 mm @ 932.50 m with 6.2 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 02-Feb-2008

Lic. No.: 6582      Tundra et al Sinclair 12-28-8-28 (WPM)  
 UWI: 100.12-28-008-28W1.00

Spud Date: 03-Feb-2008  
 K.B. Elevation: 498.00 m  
 Surface Casing: 177.80 mm @ 139.00 m with 8.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 04-Feb-2008

Lic. No.: 6584      White North Sinclair 5-27-8-28 (WPM)  
 UWI: 100.05-27-008-28W1.00

Licence Issued: 31-Jan-2008  
 Licensee: White North Energy Corp.  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 5  
 Co-ords: 576.61 m (N) of (S) boundary of Sec. 27  
           181.99 m (E) of (W) boundary of Sec. 27  
 Grd Elev: 481.52 m  
 Proj. TD: 890.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6585      Lodgepole Underhill HZNTL 6-3-5-22 (WPM)  
 UWI: 100.06-03-005-22W1.00 - Leg 1  
 UWI: 100.03-03-005-22W1.02 - Leg 2

Licence Issued: 31-Jan-2008  
 Licensee: Lodgepole Energy Corp. / G.P. No. 2  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 1  
 Surf. Location: 1A-4-5-22 (WPM)  
 Co-ords: 100.00 m (N) of (S) boundary of Sec. 4  
           50.00 m (W) of (E) boundary of Sec. 4  
 Grd Elev: 499.80 m  
 Proj. TD - Leg 1: 1,540.00 m (Mississippian)  
 Proj. TD - Leg 2: 1,440.00 m (Mississippian)  
 Area: Underhill  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6586      Tundra et al Sinclair 4-28-8-28 (WPM)  
 UWI: 100.04-28-008-28W1.00

Licence Issued: 31-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Co-ords: 201.37 m (N) of (S) boundary of Sec. 28  
           266.33 m (E) of (W) boundary of Sec. 28  
 Grd Elev: 494.95 m  
 Proj. TD: 920.00 m (Devonian)  
 Field: Sinclair  
 Classification: EXPLORATORY (Outpost)  
 Spud Date: 02-Feb-2008  
 K.B. Elevation: 499.15 m  
 Surface Casing: 177.80 mm @ 141.00 m with 8.5 t  
 Status: Coring (COR)  
 Coring: 04-Feb-2008

Lic. No.: 6587      Tundra Sinclair 14-5-7-28 (WPM)  
 UWI: 100.14-05-007-28W1.00

Licence Issued: 31-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Big Sky Drilling Inc. - Rig# 8  
 Co-ords: 181.28 m (S) of (N) boundary of Sec. 5  
           618.73 m (E) of (W) boundary of Sec. 5  
 Grd Elev: 491.54 m  
 Proj. TD: 1,003.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6588      Tundra Pierson HZNTL 14-15-3-28 (WPM)  
 UWI: 100.14-15-003-28W1.00 - Leg 1  
 UWI: 102.11-15-003-28W1.02 - Leg 2

Licence Issued: 31-Jan-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Freehold  
 Contractor: Trinidad Drilling Ltd. - Rig# 5  
 Surf. Location: 15C-16-3-28 (WPM)  
 Co-ords: 90.00 m (S) of (N) boundary of Sec. 15  
           658.00 m (W) of (E) boundary of Sec. 15  
 Grd Elev: 465.03 m  
 Proj. TD - Leg 1: 2,155.00 m (Mississippian)  
 Proj. TD - Leg 2: 2,160.00 m (Mississippian)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6589      CNRL Pierson HZNTL 2-25-2-29 (WPM)  
 UWI: 100.02-25-002-29W1.00

Licence Issued: 31-Jan-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Surf. Location: 10A-25-2-29 (WPM)  
 Co-ords: 742.97 m (S) of (N) boundary of Sec. 25  
           425.00 m (E) of (W) boundary of Sec. 25  
 Grd Elev: 464.49 m  
 Proj. TD: 1,694.00 m (Mississippian)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6590

Tundra Sinclair 13-10-8-28 (WPM)

UWI: 100.13-10-008-28W1.00

Licence Issued: 01-Feb-2008

Licensee: Tundra Oil &amp; Gas Partnership

Mineral Rights: Freehold

Contractor: Big Sky Drilling Inc. - Rig# 8

Co-ords: 266.22 m (S) of (N) boundary of Sec. 10

161.59 m (E) of (W) boundary of Sec. 10

Grd Elev: 489.31 m

Proj. TD: 925.00 m (Devonian)

Field: Sinclair

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

Wells Released from Confidential in January 2008										
LIC #	WELL_NAME	Redrill	LSD	QUA	SEC	TWP	RGE	STATUS	FIELD	Code
6175	Tundra Sinclair Prov.		16		22	08	29	COOP	16	62B
6226	Malahat Tilston DIR		05		23	06	29	ABD D	99	
6436	Tundra Sinclair Prov.		13		24	07	29	COMP	16	
6479	South Pierson Unit No. 1 Prov.		11	D	04	02	29	COMP	7	
6480	CNRL Pierson		15		05	02	29	COOP	7	35A
6483	South Pierson Unit No. 1 Prov. DIR	A	06		08	02	29	COMP	7	
6484	CNRL Pierson Prov.	A	15		10	02	29	COMP	7	
6490	New Midland Armstrong Goodlands HZNTL		05		10	02	24	COMP	99	
6497	Tundra Pierson HZNTL		06		19	03	28	COMP	7	
6498	Tundra Pierson HZNTL	A	07		19	03	28	COMP	7	
6499	1346329 AB Pierson HZNTL		15		19	02	28	COMP	7	
6503	Tundra Regent HZNTL		02		26	04	22	COMP	99	
6506	Tundra et al Sinclair		10		07	07	28	COMP	16	
6507	Tundra et al Sinclair		11		07	07	28	WOSR	16	
6508	Tundra et al Sinclair		14		07	07	28	COMP	16	
6509	Tundra et al Sinclair		15		07	07	28	COMP	16	
6511	Tundra Sinclair		10		31	08	29	COMP	16	
6512	Tundra Sinclair		13		28	07	29	COMP	16	
6519	Tundra et al Sinclair Prov.		08		34	08	29	COMP	16	
6521	Tundra Regent		15		01	04	22	COMP	13	
6525	1346329 AB Pierson HZNTL		07		19	02	28	COMP	7	
6526	Tundra Daly Prov.		12		11	09	29	COMP	1	
6527	Tundra Sinclair		05		10	08	28	COMP	16	
6529	Border Sinclair		06		05	08	28	COMP	16	
6532	Tundra et al Sinclair DIR		15		08	07	28	COMP	16	
6533	Tundra et al Sinclair DIR		16		08	07	28	COMP	99	
6535	Tundra Sinclair		08		05	07	28	COMP	99	