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## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – May 26/08)

<b><u>DRILLING ACTIVITY</u></b>	to May 26/08	To May 28/07	2007 Total
Drilling Licences Issued	113	95	337
Licences Cancelled	11	4	27
Vertical Wells Drilled	72	78	264
Horizontal Wells Drilled	33	14	58
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	105	93	324
No. of Metres Drilled	139 609	102 635	382 558
Wells Re-entered	2	1	4
Wells Being Drilled	1	0	1
No. of Active Rigs	2	0	1
Wells Licenced but Not Spudded	39	64	45
Wells Completed as Potential Oil Wells	101	84	300
Wells Abandoned Dry	2	10	28
Wells Drilled but Not Completed	1	0	0
Other Completions	3	0	0
New Wells on Production	84	77	251
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967
	2008	2007	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of March	635.45 (100.98)	420.09 (66.76)	
Month of April	695.41 (110.51)	432.45 (68.72)	
	2008	2007	
<b><u>OIL PRODUCTION (M3)</u></b>			
Month of February	98 256.4	102 293.8	
Cumulative Thru February 29	203 652.5	216 152.6	

## WEEKLY WELL ACTIVITY REPORT

**26 May 2008**

Lic. No.: 5716      Connaught Pierson 4-21-3-29 (WPM)  
 UWI: 100.04-21-003-29W1.00

Status: Capable Of Oil Production (COOP)  
 Capable Of Oil Production: 08-May-2008  
 Field/Pool Code: 7 43A

  

Lic. No.: 6563      Tundra Sinclair Prov. 5-16-7-28 (WPM)  
 UWI: 100.05-16-007-28W1.00

Revision to Report of: 14-Jan-2008  
 Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 23-May-2008  
 K.B. Elevation: 495.60 m  
 Finished Drilling: 25-May-2008  
 Total Depth: 986.00 m  
 Rig Released: 25-May-2008  
 Surface Casing: 177.80 mm @ 141.00 m with 7.0 t  
 Production Casing: 114.3 mm @ 986.00 m with 7.0 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 25-May-2008

  

Lic. No.: 6564      Tundra Sinclair 11-35-7-29 (WPM)  
 UWI: 100.11-35-007-29W1.00

Status: Completing (COMP)  
 Completing: 21-Mar-2008

  

Lic. No.: 6593      Tundra Sinclair Prov. 16-20-7-29 (WPM)  
 UWI: 100.16-20-007-29W1.00

Revision to Report of: 11-Feb-2008  
 Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 23-May-2008  
 K.B. Elevation: 517.48 m  
 Finished Drilling: 25-May-2008  
 Total Depth: 1046.00 m  
 Rig Released: 26-May-2008  
 Surface Casing: 177.80 mm @ 141.00 m with 7.5 t  
 Production Casing: 114.30 mm @ 1046.00 m with 6.3 t  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 26-May-2008

Lic. No.: 6631      Tundra et al Sinclair 13-31-8-28 (WPM)  
 UWI: 100.13-31-008-28W1.00

Status: Completing (COMP)  
 Completing: 20-May-2008

Lic. No.: 6634      Tundra et al Sinclair 16-31-8-28 (WPM)  
 UWI: 100.16-31-008-28W1.00

Status: Completing (COMP)  
 Completing: 22-May-2008

Lic. No.: 6638      Grand Banks Sinclair Prov. HZNTL 16-14-7-29 (WPM)  
 UWI: 100.16-14-007-29W1.00

Finished Drilling: 25-May-2008  
 Total Depth: 2480.00 m  
 Status: Setting Liner (Setting Liner)  
 Setting Liner: 26-May-2008

Lic. No.: 6639      Tundra et al Sinclair 1-31-8-28 (WPM)  
 UWI: 100.01-31-008-28W1.00

Status: Completing (COMP)  
 Completing: 24-May-2008

Lic. No.: 6643      Tundra Pierson HZNTL 16-17-3-28 (WPM)  
 UWI: 100.16-17-003-28W1.00 - Leg #1

Spud Date: 23-May-2008  
 K.B. Elevation: 469.26 m  
 Surface Casing: 244.50 mm @ 140.00 m with 17.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 26-May-2008

Lic. No.: 6645      CNRL Pierson 1-19-2-29 (WPM)  
 UWI: 100.01-19-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 200.00 m (N) of (S) boundary of Sec. 19  
           200.00 m (W) of (E) boundary of Sec. 19  
 Grd Elev: 478.12 m  
 Proj. TD: 1,031.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6646                    CNRL Pierson 3-19-2-29 (WPM)  
UWI: 100.03-19-002-29W1.00

Licence Issued: 23-May-2008  
Licensee: Canadian Natural Resources Limited  
Mineral Rights: Freehold  
Contractor: To Be Determined - Rig#  
Co-ords: 200.00 m (N) of (S) boundary of Sec. 19  
          600.00 m (E) of (W) boundary of Sec. 19  
Grd Elev: 479.57 m  
Proj. TD: 1,039.00 m (Jurassic)  
Field: Pierson  
Classification: DEVELOPMENT (Well)  
Status: Location (LOC)

Lic. No.: 6647                    CNRL Pierson 5-19-2-29 (WPM)  
UWI: 100.05-19-002-29W1.00

Licence Issued: 23-May-2008  
Licensee: Canadian Natural Resources Limited  
Mineral Rights: Freehold  
Contractor: To Be Determined - Rig#  
Co-ords: 600.00 m (N) of (S) boundary of Sec. 19  
          200.00 m (E) of (W) boundary of Sec. 19  
Grd Elev: 479.73 m  
Proj. TD: 1,040.00 m (Jurassic)  
Field: Pierson  
Classification: DEVELOPMENT (Well)  
Status: Location (LOC)

Lic. No.: 6648                    CNRL Pierson 9-19-2-29 (WPM)  
UWI: 100.09-19-002-29W1.00

Licence Issued: 23-May-2008  
Licensee: Canadian Natural Resources Limited  
Mineral Rights: Freehold  
Contractor: To Be Determined - Rig#  
Co-ords: 630.00 m (S) of (N) boundary of Sec. 19  
          0 125.00 m (W) of (E) boundary of Sec. 19  
Grd Elev: 478.89 m  
Proj. TD: 1,034.00 m (Jurassic)  
Field: Pierson  
Classification: DEVELOPMENT (Well)  
Status: Location (LOC)

Lic. No.: 6649 CNRL Pierson 13-19-2-29 (WPM)  
 UWI: 100.13-19-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 203.09 m (S) of (N) boundary of Sec. 19  
 200.00 m (E) of (W) boundary of Sec. 19  
 Grd Elev: 483.21 m  
 Proj. TD: 1,039.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6650 CNRL Pierson 14-19-2-29 (WPM)  
 UWI: 100.14-19-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 200.00 m (S) of (N) boundary of Sec. 19  
 600.00 m (E) of (W) boundary of Sec. 19  
 Grd Elev: 480.98 m  
 Proj. TD: 1,040.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6651 CNRL Pierson 1-30-2-29 (WPM)  
 UWI: 100.01-30-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 224.97 m (N) of (S) boundary of Sec. 30  
 200.00 m (W) of (E) boundary of Sec. 30  
 Grd Elev: 477.83 m  
 Proj. TD: 1,031.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6652                    CNRL Pierson 7-30-2-29 (WPM)  
 UWI: 100.07-30-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 614.93 m (S) of (N) boundary of Sec. 30  
           560.00 m (W) of (E) boundary of Sec. 30  
 Grd Elev: 480.17 m  
 Proj. TD: 1,030.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6653                    CNRL Pierson 9-30-2-29 (WPM)  
 UWI: 100.09-30-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 684.00 m (S) of (N) boundary of Sec. 30  
           255.00 m (W) of (E) boundary of Sec. 30  
 Grd Elev: 478.52 m  
 Proj. TD: 1,030.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6654                    CNRL Pierson 11-30-2-29 (WPM)  
 UWI: 100.11-30-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 600.00 m (S) of (N) boundary of Sec. 30  
           600.00 m (E) of (W) boundary of Sec. 30  
 Grd Elev: 482.47 m  
 Proj. TD: 1,031.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6655 CNRL Pierson 13-30-2-29 (WPM)  
 UWI: 100.13-30-002-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Canadian Natural Resources Limited  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 199.96 m (S) of (N) boundary of Sec. 30  
 200.00 m (E) of (W) boundary of Sec. 30  
 Grd Elev: 482.09 m  
 Proj. TD: 1,032.00 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6656 Kiwi Sinclair 5-6-9-29 (WPM)  
 UWI: 100.05-06-009-29W1.00

Licence Issued: 23-May-2008  
 Licensee: Kiwi Resources Ltd.  
 Mineral Rights: Freehold  
 Contractor: To Be Determined - Rig#  
 Co-ords: 602.22 m (N) of (S) boundary of Sec. 6  
 130.43 m (E) of (W) boundary of Sec. 6  
 Grd Elev: 551.69 m  
 Proj. TD: 1,010.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

Lic. No.: 6657 Tundra Sinclair Prov. 8-32-7-29 (WPM)  
 UWI: 100.08-32-007-29W1.00

Licence Issued: 26-May-2008  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Crown  
 Contractor: Trinidad Drilling Ltd. - Rig# 9  
 Co-ords: 662.58 m (N) of (S) boundary of Sec. 32  
 198.91 m (W) of (E) boundary of Sec. 32  
 Grd Elev: 518.80 m  
 Proj. TD: 1,036.00 m (Devonian)  
 Field: Sinclair  
 Classification: DEVELOPMENT (Well)  
 Status: Location (LOC)

**WELL NAME CHANGES**

Lic. No.: 6080	From: 5250570 MB Sinclair RE16-27-8-28(WPM)
	To: Black Gold Sinclair RE16-27-8-28(WPM)
Lic. No.: 6291	From: 5250570 MB Daly RE8-20-10-29(WPM)
	To: Black Gold Daly RE8-20-10-29(WPM)
Lic. No.: 6368	From: 5250570 MB Virden RE9-35-9-26(WPM)
	To: Black Gold Virden RE9-35-9-26(WPM)