

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – June 9/08)

<u>DRILLING ACTIVITY</u>	to June 9/08	To June 11/07	2007 Total
Drilling Licences Issued	142	123	337
Licences Cancelled	11	5	27
Vertical Wells Drilled	78	87	264
Horizontal Wells Drilled	36	14	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	115	102	324
No. of Metres Drilled	153 514	111 540	382 558
Wells Re-entered	2	1	4
Wells Being Drilled	5	2	1
No. of Active Rigs	6	3	1
Wells Licenced but Not Spudded	55	80	45
Wells Completed as Potential Oil Wells	110	92	300
Wells Abandoned Dry	3	10	28
Wells Drilled but Not Completed	1	1	0
Other Completions	3	0	0
New Wells on Production	84	82	254
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of April	695.41 (110.51)	432.45 (68.72)	
Month of May	747.86 (118.84)	428.59 (68.11)	
<u>OIL PRODUCTION (M3)</u>			
	2008	2007	
Month of April	103 473.7	106 608.2	
Cumulative Thru April 30	430 047.0	436 709.8	

WEEKLY WELL ACTIVITY REPORT

09 June 2008

- Lic. No.: 6080 Black Gold Sinclair COM RE16-27-8-28 (WPM)
 UWI: 100.16-27-008-28W1.03 (16 59I)
- Please note new UWI and revised well name (well was recompleted in the lodgpole formation then commingled)**
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 10-Jun-2007
 Field/Pool Code: **16 59I/16 62EE** (Commingled)
- Lic. No.: 6278 Virден Roselea Unit No. 1 HZNTL 1-29-10-25 (WPM)
 UWI: 102.01-29-010-25W1.00
- Please note new UWI and revised well name**
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 16-Jun-2007
 Field/Pool Code: 5 59B
- Lic. No.: 6352 Tundra Sinclair 14-28-7-29 (WPM)
 UWI: 100.14-28-007-29W1.00
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 24-Oct-2007
 Field/Pool Code: 16 62B
- Lic. No.: 6445 Routledge Unit No. 1 HZNTL 7-22-9-25 (WPM)
 UWI: 102.07-22-009-25W1.00 – Leg #1
 UWI: 102.07-22-009-25W1.02 – Leg #2
- Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 16-Nov-2007
 Field/Pool Code: 5 59C
- Lic. No.: 6552 Tundra Regent HZNTL 15-22-4-22 (WPM)
 UWI: **100.16-22-004-22W1.03 – Leg #2**
- Please note deleted UWI - Leg #2**
 (well was licenced as 2 legs drilled 1 leg only)

Lic. No.: 6554 Tundra Sinclair Prov. 2-24-7-29 (WPM)
 UWI: 100.02-24-007-29W1.00

Spud Date: 02-Jun-2008
 K.B. Elevation: 509.91 m
 Finished Drilling: 03-Jun-2008
 Total Depth: 1009.00 m
 Rig Released: 04-Jun-2008
 Surface Casing: 177.80 mm @ 140.00 m with 7.3 t
 Production Casing: 114.30 mm @ 1009.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 04-Jun-2008

Lic. No.: 6593 Tundra Sinclair Prov. 16-20-7-29 (WPM)
 UWI: 100.16-20-007-29W1.00

Status: Completing (COMP)
 Completing: 08-Jun-2008

Lic. No.: 6630 New Midland et al Goodlands HZNTL 8-9-2-24 (WPM)
 UWI: 102.08-09-002-24W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 969.00 m with 12.5 t
 Finished Drilling: 05-Jun-2008
 Total Depth: 1400.00 m

UWI: 102.08-09-002-24W1.02 - Leg #2

Kick-Off Date: 05-Jun-2008
 Kick-Off Point: 986 m
 Finished Drilling: 07-Jun-2008
 Total Depth: 1280.00 m
 Rig Released: 08-Jun-2008

UWI: 102.08-09-002-24W1.00 - Leg #1
 UWI: 102.08-09-002-24W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Jun-2008

Lic. No.: 6636 EOG Waskada HZNTL 8-17-2-25 (WPM)
 UWI: 100.08-17-002-25W1.00

Note: Suspended drilling for the duration of road bands.

Resumed Drilling: 04-Jun-2008
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jun-2008

Lic. No.: 6637 Tundra Pierson 14-35-2-28 (WPM)
 UWI: 100.14-35-002-28W1.00

Status: Completing (COMP)
 Completing: 06-Jun-2008

Lic. No.: 6643 Tundra Pierson HZNTL 16-17-3-28 (WPM)
 UWI: 102.12-16-003-28W1.02 - Leg #2

Finished Drilling: 06-Jun-2008
 Total Depth: 2228.00 m
 Rig Released: 06-Jun-2008

UWI: 100.16-17-003-28W1.00 - Leg #1
 UWI: 102.12-16-003-28W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Jun-2008

Lic. No.: 6657 Tundra Sinclair Prov. 8-32-7-29 (WPM)
 UWI: 100.08-32-007-29W1.00

Production Casing: 114.30 mm @ 1041.00 m with 6.3 t
 Rig Released: 02-Jun-2008
 Status: Completing (COMP)
 Completing: 05-Jun-2008

Lic. No.: 6659 Grand Banks Sinclair Prov. HZNTL 2-11-7-29 (WPM)
 UWI: 100.02-11-007-29W1.00

Intermediate Casing: 177.80 mm @ 1146.00 m with 25.8 t
 Finished Drilling: 09-Jun-2008
 Total Depth: 2220.00 m
 Status: Setting Liner (SETTING LINER)
 Setting Liner: 09-Jun-2008

Lic. No.: 6664 Tundra Underhill Prov. STH 2-11-5-22 (WPM)
 UWI: 100.02-11-005-22W1.00

Spud Date: 02-Jun-2008
 K.B. Elevation: 500.39 m
 Finished Drilling: 04-Jun-2008
 Total Depth: 782.00 m
 Rig Released: 05-Jun-2008
 Surface Casing: 219.10 mm @ 138.00 m with 12.0 t
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 05-Jun-2008

Lic. No.: 6665 Tundra Sinclair HZNTL 4-8-8-28 (WPM)
UWI: 102.04-08-008-28W1.00 - Leg #1

Spud Date: 08-Jun-2008
K.B. Elevation: 502.44 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6668 Tundra Sinclair HZNTL 1-8-9-29 (WPM)
UWI: 102.01-08-009-29W1.00

Spud Date: 03-Jun-2008
K.B. Elevation: 543.28 m
Surface Casing: 244.50 mm @ 138.50 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1040.00 m with 11.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6671 Tundra Sinclair 12-5-7-28 (WPM)
UWI: 100.12-05-007-28W1.00

Spud Date: 08-Jun-2008
K.B. Elevation: 498.11 m
Surface Casing: 177.80 mm @ 138.00 m with 7.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6672 Tundra Sinclair 13-5-7-28 (WPM)
UWI: 100.13-05-007-28W1.00

Spud Date: 05-Jun-2008
K.B. Elevation: 499.52 m
Finished Drilling: 06-Jun-2008
Total Depth: 1009.00 m
Rig Released: 07-Jun-2008
Surface Casing: 177.80 mm @ 139.00 m with 7.3 t
Production Casing: 114.30 mm @ 1009.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Jun-2008

Lic. No.: 6679 Tundra Underhill Prov. HZNTL 8-11-5-22 (WPM)
 UWI: 102.14-12-005-22W1.00 – Stratigraphic Testhole
 UWI: 100.08-11-005-22W1.02 - Leg 1
 UWI: 100.05-12-005-22W1.03 - Leg 2

Licence Issued: 04-Jun-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 5
 Surf. Location: 14D-12-5-22 (WPM)
 Co-ords: 169.87 m (S) of (N) boundary of Sec. 12
 716.45 m (E) of (W) boundary of Sec. 12
 Grd Elev: 497.31 m
 Proj. TD - Leg 1: 1,771.00 m (Mississippian)
 Proj. TD - Leg 2: 1,733.00 m (Mississippian)
 Area: Underhill
 Classification: DEVELOPMENT (Confidential)
 Spud Date: 08-Jun-2008
 K.B. Elevation: 501.33 m
 Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
 Status: Testing BOP's (TEST BOP)
 Testing BOP's: 09-Jun-2008

Lic. No.: 6680 New Midland Waskada 12-33-1-24 (WPM)
 UWI: 100.12-33-001-24W1.00

Licence Issued: 05-Jun-2008
 Licensee: New Midland Petroleum Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 1
 Co-ords: 573.67 m (S) of (N) boundary of Sec. 33
 78.94 m (E) of (W) boundary of Sec. 33
 Grd Elev: 487.14 m
 Proj. TD: 1,040.00 m (Mississippian)
 Field: Waskada
 Classification: EXPLORATORY (Outpost)
 Status: Location (LOC)

Lic. No.: 6681 Tundra Sinclair HZNTL 1-26-8-29 (WPM)
 UWI: 100.01-26-008-29W1.00

Licence Issued: 05-Jun-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 4B-26-8-29 (WPM)
 Co-ords: 149.25 m (N) of (S) boundary of Sec. 26
 60.00 m (E) of (W) boundary of Sec. 26
 Grd Elev: 516.28 m
 Proj. TD: 2,036.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6682 Tundra Sinclair Prov. HZNTL 9-26-8-29 (WPM)
UWI: 100.09-26-008-29W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 12B-26-8-29 (WPM)
Co-ords: 659.63 m (S) of (N) boundary of Sec. 26
 197.02 m (E) of (W) boundary of Sec. 26
Grd Elev: 518.34 m
Proj. TD: 2,029.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6683 Tundra Sinclair Prov. 1-20-7-28 (WPM)
UWI: 100.01-20-007-28W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.20 m (N) of (S) boundary of Sec. 20
 204.46 m (W) of (E) boundary of Sec. 20
Grd Elev: 492.84 m
Proj. TD: 973.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6684 Tundra Sinclair Prov. 2-20-7-28 (WPM)
UWI: 100.02-20-007-28W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.03 m (N) of (S) boundary of Sec. 20
 612.69 m (W) of (E) boundary of Sec. 20
Grd Elev: 490.46 m
Proj. TD: 975.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6685 Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
 UWI: 100.03-11-009-29W1.00

Licence Issued: 05-Jun-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surf. Location: 4B-12-9-29 (WPM)
 Co-ords: 196.78 m (N) of (S) boundary of Sec. 12
 60.00 m (E) of (W) boundary of Sec. 12
 Grd Elev: 522.87 m
 Proj. TD: 2,011.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Confidential)
 Status: Location (LOC)

Lic. No.: 6686 South Pierson Unit No. 1 Prov. HZNTL 7-16-2-29 (WPM)
 UWI: 102.07-16-002-29W1.00

Licence Issued: 06-Jun-2008
 Licensee: Canadian Natural Resources Limited
 Mineral Rights: Crown
 Contractor: To Be Determined - Rig#
 Surf. Location: 2B-21-2-29 (WPM)
 Co-ords: 50.00 m (N) of (S) boundary of Sec. 16
 670.00 m (W) of (E) boundary of Sec. 16
 Grd Elev: 472.21 m
 Proj. TD: 2,026.00 m (Mississippian)
 Field: Pierson
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6080 From: Black Gold Sinclair RE16-27-8-28 (WPM)
 To: Black Gold Sinclair COM RE16-27-8-28 (WPM)

Lic. No.: 6278 From: Virden Roselea Unit No. 1 HZNTL 16-20-10-25 (WPM)
 To: Virden Roselea Unit No. 1 HZNTL 1-29-10-25 (WPM)