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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – June 30/08)

<u>DRILLING ACTIVITY</u>	to June 30/08	To July 3/07	2007 Total
Drilling Licences Issued	161	144	337
Licences Cancelled	12	8	27
Vertical Wells Drilled	95	100	264
Horizontal Wells Drilled	44	17	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	140	118	324
No. of Metres Drilled	185 777	131 722	382 558
Wells Re-entered	4	1	4
Wells Being Drilled	11	1	1
No. of Active Rigs	11	1	1
Wells Licenced but Not Spudded	41	83	45
Wells Completed as Potential Oil Wells	137	107	300
Wells Abandoned Dry	4	12	28
Wells Drilled but Not Completed	0	0	0
Other Completions	3	0	0
New Wells on Production	92	87	255

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967

	2008	2007
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of May	747.86 (118.84)	428.59 (68.11)
Month of June	814.67 (129.46)	446.00 (70.87)

	2008	2007
<u>OIL PRODUCTION (M3)</u>		
Month of April	103 473.7	106 608.2
Cumulative Thru April 30	430 047.0	436 709.8

WEEKLY WELL ACTIVITY REPORT

30 June 2008

Lic. No.: 6314 Tundra Sinclair Prov. 6-34-7-29 (WPM)
 UWI: 100.06-34-007-29W1.00

Revision to Report of: 05-Jun-2007
 Contractor: **Big Sky Drilling Inc. - Rig# 8**

Spud Date: 27-Jun-2008
 K.B. Elevation: 521.27 m
 Surface Casing: 177.80 mm @ 136.00 m with 7.3 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008

Lic. No.: 6419 Kiwi Daly 14-22-9-28 (WPM)
 UWI: 100.14-22-009-28W1.00

Revision to Report of: 11-Sep-2007
 Contractor: **Tempco Drilling Company Inc. - Rig# 3**

Spud Date: 25-Jun-2008
 K.B. Elevation: 499.81 m
 Finished Drilling: 28-Jun-2008
 Total Depth: 866.00 m
 Rig Released: 29-Jun-2008
 Surface Casing: 219.10 mm @ 126.00 m with 10.0 t
 Production Casing: 114.30 mm @ 865.00 m with 24.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 29-Jun-2008

Lic. No.: 6606 CNRL Pierson 11-24-2-29 (WPM)
 UWI: 100.11-24-002-29W1.00

Finished Drilling: 24-Jun-2008
 Total Depth: 1001.00 m
 Rig Released: 24-Jun-2008
 Production Casing: 114.30 mm @ 1001.00 m with 16.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Jun-2008

Lic. No.: 6635 EOG Waskada HZNTL 1-8-1-24 (WPM)
 UWI: 102.01-08-001-24W1.00

Status: Completing (COMP)
 Completing: 25-Jun-2008

Lic. No.: 6660 Grand Banks Sinclair Prov. HZNTL 4-12-7-29 (WPM)
 UWI: 100.04-12-007-29W1.00

Finished Drilling: 23-Jun-2008
 Total Depth: 2277.00 m
 Rig Released: 25-Jun-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Jun-2008

Lic. No.: 6661 Black Gold Sinclair 11-33-8-28 (WPM)
 UWI: 100.11-33-008-28W1.00

Spud Date: 16-Jun-2008
 K.B. Elevation: 496.16 m
 Finished Drilling: 19-Jun-2008
 Total Depth: 910.00 m
 Rig Released: 21-Jun-2008
 Surface Casing: 219.10 mm @ 134.00 m with 10.5 t
 Production Casing: 114.30 mm @ 910.00 m with 32.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 21-Jun-2008

Lic. No.: 6663 4996446 Virden REA15-36-9-26 (WPM)
 UWI: 102.15-36-009-26W1.02

Revision to Report of: 02-Jun-2008
 Contractor: Rick's Well Servicing Ltd. - **Rig# 2**

Re-entry Date: 06-Jun-2008
 K.B. Elevation: 439.40 m
 Finished Drilling: 07-Jun-2008
 Original Total Depth: 658 m
 New Total Depth: 654 m
 Rig Released: 08-Jun-2008
 Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Jun-2008
 Field/Pool Code: 5 59B

Lic. No.: 6666 White North Sinclair 4-27-8-28 (WPM)
 UWI: 100.04-27-008-28W1.00

Spud Date: 03-Jun-2008
 K.B. Elevation: 487.68 m
 Finished Drilling: 05-Jun-2008
 Total Depth: 891.00 m
 Rig Released: 07-Jun-2008
 Surface Casing: 177.80 mm @ 151.00 m with 9.0 t
 Production Casing: 114.30 mm @ 891.00 m with 15.0 t
 Status: Completing (COMP)
 Completing: 21-Jun-2008

Lic. No.: 6667 White North Sinclair 6-27-8-28 (WPM)
 UWI: 100.06-27-008-28W1.00

Spud Date: 11-Jun-2008
 K.B. Elevation: 480.63 m
 Finished Drilling: 13-Jun-2008
 Total Depth: 896.00 m
 Rig Released: 15-Jun-2008
 Surface Casing: 177.80 mm @ 151.00 m with 9.0 t
 Production Casing: 114.30 mm @ 896.00 m with 18.0 t
 Status: Completing (COMP)
 Completing: 21-Jun-2008

Lic. No.: 6674 CNRL Pierson 10-24-2-29 (WPM)
 UWI: 100.10-24-002-29W1.00

Revision to Report of: 02-Jun-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 25-Jun-2008
 K.B. Elevation: 467.24 m
 Finished Drilling: 27-Jun-2008
 Total Depth: 998.00 m
 Rig Released: 28-Jun-2008
 Surface Casing: 177.80 mm @ 112.00 m with 8.0 t
 Production Casing: 114.30 mm @ 998.00 m with 16.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Jun-2008

Lic. No.: 6675 CNRL Pierson 16-24-2-29 (WPM)
 UWI: 100.16-24-002-29W1.00

Revision to Report of: 02-Jun-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 28-Jun-2008
 K.B. Elevation: 466.98 m
 Surface Casing: 177.80 mm @ 116.00 m with 6.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008

Lic. No.: 6676 CNRL Pierson HZNTL 16-24-2-29 (WPM)
 UWI: 102.16-24-002-29W1.00

Revision to Report of: 02-Jun-2008
 Contractor: **Red Dog Drilling Inc. - Rig# 1**

Spud Date: 25-Jun-2008
 K.B. Elevation: 468.45 m
 Surface Casing: 244.50 mm @ 165.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 1119.00 m with 20.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008

- Lic. No.: 6681 Tundra Sinclair HZNTL 1-26-8-29 (WPM)
 UWI: 100.01-26-008-29W1.00
- Rig Released: 24-Jun-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Jun-2008
- Lic. No.: 6685 Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
 UWI: 100.03-11-009-29W1.00
- Finished Drilling: 23-Jun-2008
 Total Depth: 2013.00 m
 Rig Released: 25-Jun-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Jun-2008
- Lic. No.: 6687 Tundra Underhill HZNTL 11-2-5-22 (WPM)
 UWI: 100.11-02-005-22W1.00
- Finished Drilling: 24-Jun-2008
 Total Depth: 1724.00 m
 Rig Released: 25-Jun-2008
 Status: Completing (COMP)
 Completing: 30-Jun-2008
- Please note this well was licenced as 2 legs drilled 1 leg only.
 The following UWI was deleted:
 UWI: 100.06-02-005-22W1.02 - Leg #2**
- Lic. No.: 6688 Tundra Regent HZNTL 15-3-5-22 (WPM)
 UWI: 100.15-03-005-22W1.00 - Leg #1
- Spud Date: 25-Jun-2008
 K.B. Elevation: 502.18 m
 Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 851.00 m with 11.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008
- Lic. No.: 6689 Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)
 UWI: 100.04-11-007-29W1.00
- Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008

- Lic. No.: 6691 Tundra et al Sinclair HZNTL 4-32-8-28 (WPM)
 UWI: 100.04-32-008-28W1.00
- Revision to Report of: 16-Jun-2008
 Contractor: Trinidad Drilling Ltd. - **Rig# 14**
- Spud Date: 24-Jun-2008
 K.B. Elevation: 503.16 m
 Surface Casing: 244.50 mm @ 135.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 987.50 m with 11.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008
- Lic. No.: 6692 Tundra Sinclair Prov. HZNTL 13-36-8-29 (WPM)
 UWI: 102.13-36-008-29W1.00
- Revision to Report of: 16-Jun-2008
 Contractor: Trinidad Drilling Ltd. - **Rig# 9**
- Spud Date: 25-Jun-2008
 K.B. Elevation: 515.15 m
 Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 1039.00 m with 11.5 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 30-Jun-2008
- Lic. No.: 6693 Fox Oil Daly 12-23-9-29 (WPM)
 UWI: 100.12-23-009-29W1.00
- Spud Date: 29-Jun-2008
 K.B. Elevation: 532.76 m
 Surface Casing: 219.10 mm @ 126.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008
- Lic. No.: 6694 Tundra Sinclair 1-30-7-28 (WPM)
 UWI: 100.01-30-007-28W1.00
- Rig Released: 23-Jun-2008
 Production Casing: 114.30 mm @ 976.50 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Jun-2008

Lic. No.: 6695 Tundra et al Sinclair 1-31-7-28 (WPM)
UWI: 100.01-31-007-28W1.00

Spud Date: 24-Jun-2008
K.B. Elevation: 496.40 m
Finished Drilling: 26-Jun-2008
Total Depth: 977.00 m
Rig Released: 26-Jun-2008
Surface Casing: 177.80 mm @ 140.00 m with 7.3 t
Production Casing: 114.30 mm @ 977.00 m with 7.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jun-2008

Lic. No.: 6696 New Midland et al Goodlands 6-31-1-24 (WPM)
UWI: 100.06-31-001-24W1.00

Finished Drilling: 24-Jun-2008
Total Depth: 1205.00 m
Rig Released: 24-Jun-2008
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jun-2008

Lic. No.: 6697 Lodgepole Waskada 2-23-1-25 (WPM)
UWI: 100.02-23-001-25W1.00

Spud Date: 25-Jun-2008
K.B. Elevation: 475.90 m
Finished Drilling: 27-Jun-2008
Total Depth: 1165.00 m
Rig Released: 29-Jun-2008
Surface Casing: 219.10 mm @ 132.00 m with 8.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Jun-2008

Lic. No.: 6698 Grand Banks Sinclair HZNTL 16-23-7-29 (WPM)
UWI: 100.16-23-007-29W1.00

Spud Date: 27-Jun-2008
K.B. Elevation: 512.10 m
Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6702 Tundra Sinclair Prov. 10-36-7-29 (WPM)
 UWI: 100.10-36-007-29W1.00

Licence Issued: 25-Jun-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 541.31 m (S) of (N) boundary of Sec. 36
 565.26 m (W) of (E) boundary of Sec. 36
 Grd Elev: 496.59 m
 Proj. TD: 977.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6703 Tundra Sinclair Prov. 11-36-7-29 (WPM)
 UWI: 100.11-36-007-29W1.00

Licence Issued: 25-Jun-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 564.70 m (S) of (N) boundary of Sec. 36
 588.18 m (E) of (W) boundary of Sec. 36
 Grd Elev: 502.65 m
 Proj. TD: 984.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6704 Lodgepole et al Waskada 11-23-1-25 (WPM)
 UWI: 100.11-23-001-25W1.00

Licence Issued: 26-Jun-2008
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 1
 Co-ords: 550.00 m (S) of (N) boundary of Sec. 23
 600.00 m (E) of (W) boundary of Sec. 23
 Grd Elev: 470.85 m
 Proj. TD: 920.00 m (Devonian)
 Field: Waskada
 Classification: DEVELOPMENT (Confidential)
 Spud Date: 29-Jun-2008
 K.B. Elevation: 475.25 m
 Surface Casing: 219.00 mm @ 124.25 m with 8.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 30-Jun-2008

Lic. No.: 6705

Lochaird et al Tilston Prov. DIR 11-2-6-29 (WPM)
UWI: 100.11-02-006-29W1.00

Licence Issued: 26-Jun-2008

Licensee: Test

Mineral Rights: Crownl

Contractor: Terroco Drilling Inc. - Rig# 9

Co-ords: 766.43 m (S) of (N) boundary of Sec. 2

756.08 m (E) of (W) boundary of Sec. 2

Grd Elev: 493.13 m

Proj. TD: 1,200.00 m (Devonian)

Area: Tilston

Classification: EXPLORATORY (New Field Wildcat)

Spud Date: 28-Jun-2008

K.B. Elevation: 497.10 m

Surface Casing: 219.10 mm @ 162.00 m with 11.5 t

Status: Testing (TEST)

Testing: 30-Jun-2008