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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – July 7/08)

<u>DRILLING ACTIVITY</u>	to July 7/08	To July 9/07	2007 Total
Drilling Licences Issued	169	149	337
Licences Cancelled	12	8	27
Vertical Wells Drilled	104	104	264
Horizontal Wells Drilled	47	18	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	152	123	324
No. of Metres Drilled	203 050	136 229	382 558
Wells Re-entered	4	1	4
Wells Being Drilled	8	3	1
No. of Active Rigs	9	3	1
Wells Licenced but Not Spudded	40	81	45
Wells Completed as Potential Oil Wells	148	112	300
Wells Abandoned Dry	4	12	28
Wells Drilled but Not Completed	1	0	0
Other Completions	3	0	0
New Wells on Production	92	87	255
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	6	8	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	1325	2 062
Kilometers Run	1 301	813	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	747.86 (118.84)	428.59 (68.11)	
Month of June	814.67 (129.46)	446.00 (70.87)	
<u>OIL PRODUCTION (M3)</u>			
	2008	2007	
Month of April	103 473.7	106 608.2	
Cumulative Thru April 30	430 047.0	436 709.8	

WEEKLY WELL ACTIVITY REPORT

07 July 2008

Lic. No.: 5176	<p>EOG Waskada 14-8-1-24 (WPM) UWI: 100.14-08-001-24W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 04-Jul-2008</p>
Lic. No.: 5186	<p>EOG Waskada Prov. 6-16-1-24 (WPM) UWI: 100.06-16-001-24W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 04-Jul-2008</p>
Lic. No.: 5692	<p>EOG Waskada 9-28-1-25 (WPM) UWI: 100.09-28-001-25W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 04-Jul-2008</p>
Lic. No.: 5719	<p>Waskada Unit No. 19 A10-27-1-25 (WPM) UWI: 102.10-27-001-25W1.00</p> <p>Status: Abandoned Producer (ABD P) Abandoned Producer: 04-Jul-2008</p>
Lic. No.: 6314	<p>Tundra Sinclair Prov. 6-34-7-29 (WPM) UWI: 100.06-34-007-29W1.00</p> <p>Finished Drilling: 30-Jun-2008 Total Depth: 1020 m Production Casing: 114.30 mm @ 1019.5 m with 7.0 t Rig Released: 30-Jun-2008 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 30-Jun-2008</p>
Lic. No.: 6419	<p>Kiwi Daly 14-22-9-29 (WPM) UWI: 100.14-22-009-29W1.00</p> <p>Status: Completing (COMP) Completing: 30-Jun-2008</p>
Lic. No.: 6485	<p>Tundra Sinclair 5-7-7-28 (WPM) UWI: 100.05-07-007-28W1.00</p> <p>Status: Completing (COMP) Completing: 27-Jun-2008</p>

Lic. No.: 6563 Tundra Sinclair Prov. 5-16-7-28 (WPM)
 UWI: 100.05-16-007-28W1.00

Status: Completing (COMP)
 Completing: 27-Jun-2008

Lic. No.: 6606 CNRL Pierson 11-24-2-29 (WPM)
 UWI: 100.11-24-002-29W1.00

Status: Completing (COMP)
 Completing: 07-Jul-2008

Lic. No.: 6607 CNRL Pierson A14-24-2-29 (WPM)
 UWI: 102.14-24-002-29W1.00

Status: Completing (COMP)
 Completing: 02-Jul-2008

Lic. No.: 6655 CNRL Pierson 13-30-2-29 (WPM)
 UWI: 100.13-30-002-29W1.00

Revision to Report of: 26-May-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 04-Jul-2008
 K.B. Elevation: 485.89 m
 Finished Drilling: 06-Jul-2008
 Total Depth: 1034 m
 Surface Casing : 177.80 mm @ 116.00 m with 8.0 t
 Production Casing: 114.30 mm @ 1034.00 m with 17.0 t
 Rig Released: 06-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Jul-2008

Lic. No.: 6656 Kiwi Sinclair 05-06-09-29 (WPM)
 UWI: 100.05-06-009-29W1.00

Revision to Report of: 26-May-2008
 Contractor: **Tempco Drilling Company Inc. - Rig# 3**

Spud Date: 04-Jul-2008
 K.B. Elevation: 555.28 m
 Surface Casing: 219.10 mm @ 934.00 m with 10.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 07-Jul-2008

Lic. No.: 6661 Black Gold Sinclair 11-33-8-28 (WPM)
 UWI: 100.11-33-008-8W1.00

Status: Completing (COMP)
 Completing: 21-Jun-2008

Lic. No.: 6665 Tundra Sinclair HZNTL 4-8-8-28 (WPM)
 UWI: 102.04-08-008-28W1.00

 Status: Completing (COMP)
 Completing: 23-Jun-2008

Lic. No.: 6668 Tundra Sinclair HZNTL 1-8-9-29 (WPM)
 UWI: 102.01-08-009-29W1.00

 Status: Completing (COMP)
 Completing: 26-Jun-2008

Lic. No.: 6670 Tundra Sinclair 11-5-7-28 (WPM)
 UWI: 100.11-05-007-28W1.00

 Status: Completing (COMP)
 Completing: 25-Jun-2008

Lic. No.: 6671 Tundra Sinclair 12-5-7-28 (WPM)
 UWI: 100.12-05-007-28W1.00

 Status: Completing (COMP)
 Completing: 23-Jun-2008

Lic. No.: 6674 CNRL Pierson 10-24-2-29 (WPM)
 UWI: 100.10-24-002-29W1.00

 Status: Completing (COMP)
 Completing: 07-Jul-2008

Lic. No.: 6675 CNRL Pierson 16-24-2-29 (WPM)
 UWI: 100.16-24-002-29W1.00

 Finished Drilling: 30-Jun-2008
 Total Depth: 995 m
 Production Casing: 114.3 mm @ 995.00 m with 16.0 t
 Rig Released: 30-Jun-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 30-Jun-2008

Lic. No.: 6676 CNRL Pierson HZNTL 16-24-2-29 (WPM)
 UWI: 102.16-24-002-29W1.00

 Finished Drilling: 01-Jul-2008
 Total Depth: 1618 m
 Rig Released: 02-Jul-2008
 Status: Completing (COMP)
 Completing: 07-Jul-2008

Lic. No.: 6677 CNRL Pierson 2-25-2-29 (WPM)
 UWI: 102.02-25-002-29W1.00

Revision to Report of: 02-Jun-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 01-Jul-2008
 K.B. Elevation: 467.77 m
 Surface Casing: 177.80mm @ 119.00 m with 8.0 t
 Production Casing: 114.3 mm @ 996.50 m with 17.0 t
 Finished Drilling: 03-Jul-2008
 Total Depth: 997 m
 Rig Released: 03-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Jul-2008

Lic. No.: 6678 Border Sinclair 2-35-7-29 (WPM)
 UWI: 100.02-35-007-29W1.00

Spud Date: 21-Jun-2008
 K.B. Elevation: 513.82 m
 Surface Casing: 219.10 mm @ 137.00 m with 11.5 t
 Production Casing: 114.30 mm @ 1005.00 m with 16.0 t
 Finished Drilling: 24-Jun-2008
 Total Depth: 1005 m
 Rig Released: 25-Jun-2008
 Status: Completing (COMP)
 Completing: 02-Jul-2008

Lic. No.: 6685 Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
 UWI: 100.03-11-009-29W1.00

Status: Completing (COMP)
 Completing: 02-Jul-2008

Lic. No.: 6686 South Pierson Unit No. 1 Prov. HZNTL 7-16-2-29 (WPM)
 UWI: 102.07-16-002-29W1.00

Revision to Report of: 09-Jun-2008
 Contractor: **Red Dog Drilling Inc. - Rig# 1**

Spud Date: 02-Jul-2008
 K.B. Elevation: 476.91 m
 Surface Casing: 244.50 mm @ 173.00 m with 16.0 t
 Intermediate Casing: 177.80 mm @ 1153.00 m with 12.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 07-Jul-2008

Lic. No.: 6688 Tundra Regent HZNTL 15-3-5-22 (WPM)
 UWI: 100.15-03-005-22W1.00 - Leg #1

Finished Drilling: 03-Jul-2008
 Total Depth: 1754.00 m

UWI: 100.15-03-005-22W1.02 - Leg #2

Please note revised UWI

Kick-Off Date: 03-Jul-2008
 Kick-Off Point: 909 m
 Finished Drilling: 05-Jul-2008
 Total Depth: 1544.00 m

UWI: 100.14-03-005-22W1.03 - Leg #3

Please note new UWI (additional leg)

Kick-Off Date: 05-Jul-2008
 Kick-Off Point: 945 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 07-Jul-2008

Lic. No.: 6689 Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)
 UWI: 100.04-11-007-29W1.00

Intermediate Casing: 177.80 mm @ 1124.00 m with 25.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 07-Jul-2008

Lic. No.: 6691 Tundra et al Sinclair HZNTL 4-32-8-28 (WPM)
 UWI: 100.04-32-008-28W1.00

Finished Drilling: 30-Jun-2008
 Total Depth: 2076 m
 Rig Released: 02-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 02-Jul-2008

Lic. No.: 6692 Tundra Sinclair Prov. HZNTL 13-36-8-29 (WPM)
 UWI: 102.13-36-008-29W1.00

Finished Drilling: 02-Jul-2008
 Total Depth: 2039 m
 Rig Released: 03-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Jul-2008

Lic. No.: 6693 Fox Oil Daly 12-23-9-29 (WPM)
 UWI: 100.12-23-009-29W1.00

Finished Drilling: 02-Jul-2008
 Total Depth: 937 m
 Production Casing: 114.30 mm @ 936.00 m with 26.0 t
 Rig Released: 04-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 04-Jul-2008

Lic. No.: 6697 Lodgepole Waskada 2-23-1-25 (WPM)
 UWI: 100.02-23-001-25W1.00

Status: Completing (COMP)
 Completing: 05-Jul-2008

Lic. No.: 6698 Grand Banks Sinclair HZNTL 16-23-7-29 (WPM)
 UWI: 100.16-23-007-29W1.00

Intermediate Casing: 177.80 mm @ 1108.60 m with 26.6 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 07-Jul-2008

Lic. No.: 6700 Tundra Sinclair Prov. HZNTL 1-34-8-28 (WPM)
 UWI: 100.01-34-008-28W1.00

Spud Date: 02-Jul-2008
 K.B. Elevation: 485.4 m
 Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 972.00 m with 12.1 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 07-Jul-2008

Lic. No.: 6702 Tundra Sinclair Prov. 10-36-7-29 (WPM)
 UWI: 100.10-36-007-29W1.00

Spud Date: 01-Jul-2008
 K.B. Elevation: 500.44 m
 Surface Casing: 177.80 mm @ 138.50 m with 7.5 t
 Production Casing: 114.30 mm @ 977.00 m with 7.0 t
 Finished Drilling: 03-Jul-2008
 Total Depth: 978 m
 Rig Released: 03-Jul-2008
 Status: Waiting on Service Rig (WOSR)
 Waiting on Service Rig: 03-Jul-2008

Lic. No.: 6703 Tundra Sinclair Prov. 11-36-7-29 (WPM)
 UWI: 100.11-36-007-29W1.00

Spud Date: 04-Jul-2008
 K.B. Elevation: 506.5 m
 Surface Casing: 177.80 mm @ 139.00 m with 7.0 t
 Finished Drilling: 06-Jul-2008
 Total Depth: 984 m
 Status: Rig Repairs (RIG REP)
 Rig Repairs: 07-Jul-2008

Lic. No.: 6705 Lochaird et al Tilston Prov. DIR 11-2-6-29 (WPM)
 UWI: 100.11-02-006-29W1.00

Finished Drilling: 03-Jul-2008
 Total Depth: 1201 m
 Production Casing: Run
 Rig Released: 05-Jul-2008
 Status: Waiting on Service Rig (WOSR)
 Waiting on Service Rig: 05-Jul-2008

Lic. No.: 6706 Tundra Sinclair Prov. HZNTL 16-6-8-28 (WPM)
 UWI: 100.16-06-008-28W1.00

Licence Issued: 02-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 13C-6-8-28
 Co-ords: 196.03 m (S) of (N) boundary of Sec. 6
 60.00 m (E) of (W) boundary of Sec. 6
 Grd Elev: 499.51 m
 Proj. TD: 2126.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 04-Jul-2008
 K.B. Elevation: 503.41 m
 Surface Casing: 244.50 mm @ 134.00 m with 17.0 t
 Status: Preparing to Run Casing (PREP CSG)
 Preparing to Run Casing: 07-Jul-2008

Lic. No.: 6707 Tundra Sinclair Prov. 10-24-7-29 (WPM)
 UWI: 100.10-24-007-29W1.00

Licence Issued: 02-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 560.95 m (S) of (N) boundary of Sec. 24
 633.48 m (W) of (E) boundary of Sec. 24
 Grd Elev: 507.49 m
 Proj. TD: 1005.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
 Location: 02-Jul-2008

Lic. No.: 6708 Antler River Sinclair 15-15-8-28 (WPM)
 UWI : 100.15-15-008-28W1.00

Licence Issued: 03-Jul-2008
 Licensee: Antler River Resources Ltd.
 Mineral Rights: Freehold
 Contractor: Terroco Drilling Ltd. - Rig# 9
 Co-ords: 125.21 m (S) of (N) boundary of Sec. 15
 603.33 m (W) of (E) boundary of Sec. 15
 Grd Elev: 491.39 m
 Proj. TD: 980.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 07-Jul-2008

Lic. No.: 6709 Tundra Sinclair Prov. HZNTL 2-6-8-28 (WPM)
 UWI: 100.02-06-008-28W1.00

Licence Issued: 04-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 1D-1-8-29
 Co-ords: 264.00 m (N) of (S) boundary of Sec. 6
 70.00 m (W) of (E) boundary of Sec. 6
 Grd Elev: 495.59 m
 Proj. TD: 2154.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
 Location: 04-Jul-2008

Lic. No.: 6710 Tundra Daly HZNTL 16-8-9-28 (WPM)
 UWI: 100.16-08-009-28W1.00

Licence Issued: 04-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 13D-8-9-28
 Co-ords: 200.00 m (S) of (N) boundary of Sec. 8
 60.00 m (E) of (W) boundary of Sec. 8
 Grd Elev: 494.04 m
 Proj. TD: 2059.00 m (Devonian)
 Field: Daly
 Classification: EXPLORATORY (New Field Wildcat)
 Status: Location (LOC)
 Location: 04-Jul-2008

Lic. No.: 6711 Grand Banks Sinclair Prov. HZNTL A2-11-7-29 (WPM)
 UWI: 102.02-11-007-29W1.00

Licence Issued: 04-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surface Location: 15A-11-7-29
 Co-ords: 240.00 m (S) of (N) boundary of Sec. 11
 411.96 m (W) of (E) boundary of Sec. 11
 Grd Elev: 507.14 m
 Proj. TD: 2196.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
 Location: 04-Jul-2008

Lic. No.: 6712 Grand Banks Sinclair Prov. HZNTL 13-14-7-29 (WPM)
 UWI: 100.13-14-007-29W1.00

Licence Issued: 04-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 76
 Surface Location: 4B-14-7-29
 Co-ords: 50.00 m (N) of (S) boundary of Sec. 14
 104.64 m (W) of (E) boundary of Sec. 14
 Grd Elev: 513.25 m
 Proj. TD: 2396.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
 Location: 04-Jul-2008

Lic. No.: 6713

Tundra Regent Prov. HZNTL 7-6-4-21 (WPM)

UWI: 100.07-06-004-21W1.00 – Leg #1

UWI: 100.03-06-004-21W1.02 – Leg #2

Licence Issued: 07-Jul-2008

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Crown

Contractor: Trinidad Drilling Ltd. - Rig# 5

Surface Location: 15D-1-4-22

Co-ords: 95.78 m (S) of (N) boundary of Sec. 1

439.78 m (W) of (E) boundary of Sec. 1

Grd Elev: 497.95 m

Proj. TD - Leg 1: 2439.00 m (Mississippian)

Proj. TD - Leg 2: 2281.00 m (Mississippian)

Field: Regent

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

Location: 07-Jul-2008

Wells Released from Confidential in June 2008									
LIC #	WELL_NAME	Re-entry	LSD	SEC	TWP	RGE	STATUS	FIELD	Code
6293	T. Bird et al South Kirkella COM	N	07	16	11	29	COOP	99	59B
6293	T. Bird et al South Kirkella COM	N	07	16	11	29	COOP	99	62N
6305	RVBS Daly	N	10	01	09	28	COMP	1	
6310	Tundra Sinclair Prov.	N	02	34	07	29	COMP	16	
6485	Tundra Sinclair	N	05	07	07	28	COMP	16	
6563	Tundra Sinclair Prov.	N	05	16	07	28	COMP	16	
6593	Tundra Sinclair Prov.	N	16	20	07	29	COMP	16	
6638	Grand Banks Sinclair Prov. HZNTL	N	16	14	07	29	WOSR	16	
6640	5369500 MB Kirkella	Y	16	16	12	29	COOP	9	59A

NOTICE

There were no Orders and Approvals made by the Minister/Director during the second quarter of 2008.