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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – July 21/08)

<u>DRILLING ACTIVITY</u>	to July 21/08	To July 23/07	2007 Total
Drilling Licences Issued	182	161	337
Licences Cancelled	12	10	27
Vertical Wells Drilled	115	112	264
Horizontal Wells Drilled	57	21	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	173	134	324
No. of Metres Drilled	233 729	153 690	382 558
Wells Re-entered	4	2	4
Wells Being Drilled	8	4	1
No. of Active Rigs	10	5	1
Wells Licenced but Not Spudded	35	78	45
Wells Completed as Potential Oil Wells	169	122	300
Wells Abandoned Dry	4	14	28
Wells Drilled but Not Completed	1	0	0
Other Completions	3	0	0
New Wells on Production	94	89	255
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	6	8	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	1325	2 062
Kilometers Run	1 301	813	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	747.86 (118.84)	428.59 (68.11)	
Month of June	814.67 (129.46)	446.00 (70.87)	
	2008	2007	
<u>OIL PRODUCTION (M3)</u>			
Month of April	103 473.7	106 608.2	
Cumulative Thru April 30	430 047.0	436 709.8	

WEEKLY WELL ACTIVITY REPORT

21 July 2008

Lic. No.: 6265 Connaught South Linklater Prov. 13-10-6-28 (WPM)
 UWI: 100.13-10-006-28W1.00

Status: Completing (COMP)
 Completing: 24-Jun-2008

Lic. No.: 6605 Leader Sinclair COM 8-33-8-28 (WPM)
 UWI: 100.08-33-008-28W1.00 – 16 59I
 UWI: 100.08-33-008-28W1.02 – 16 62DD

Please note new UWI and well name change

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Jun-2008
 Field/Pool Code: 16 59I/16 62DD (Commingle)

Lic. No.: 6641 CNRL Pierson HZNTL 6-15-2-29 (WPM)
 UWI: 102.06-15-002-29W1.00

Finished Drilling: 17-Jul-2008
 Total Depth: 1743.00 m
 Rig Released: 18-Jul-2008
 Intermediate Casing: 177.80 mm @ 1168.00 m with 23.0 t
 Status: Completing (COMP)
 Completing: 19-Jul-2008

Lic. No.: 6642 CNRL Pierson HZNTL 3-34-2-28 (WPM)
 UWI: 100.03-34-002-28W1.00

Revision to Report of: 05-May-2008
 Contractor: **Red Dog Drilling Inc. - Rig# 1**

Spud Date: 18-Jul-2008
 K.B. Elevation: 465.09 m
 Surface Casing: 244.50 mm @ 161.00 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008

Lic. No.: 6649 CNRL Pierson 13-19-2-29 (WPM)
 UWI: 100.13-19-002-29W1.00

Revision to Report of: 26-May-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 21-Jul-2008
 K.B. Elevation: 486.32 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008

Lic. No.: 6651 CNRL Pierson 1-30-2-29 (WPM)
 UWI: 100.01-30-002-29W1.00

Revision to Report of: 26-May-2008
 Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 18-Jul-2008
 K.B. Elevation: 481.62 m
 Finished Drilling: 20-Jul-2008
 Total Depth: 1031.00 m
 Rig Released: 20-Jul-2008
 Surface Casing: 177.80 mm @ 123.00 m with 8.0 t
 Production Casing: 114.30 mm @ 1031.40 m with 17.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Jul-2008

Lic. No.: 6652 CNRL Pierson 7-30-2-29 (WPM)
 UWI: 100.07-30-002-29W1.00

Finished Drilling: 17-Jul-2008
 Total Depth: 1033.00 m
 Production Casing: 114.30 mm @ 1033.00 m with 17.5 t
 Rig Released: 17-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Jul-2008

Lic. No.: 6653 CNRL Pierson 9-30-2-29 (WPM)
 UWI: 100.09-30-002-29W1.00

Status: Completing (COMP)
 Completing: 17-Jul-2008

Lic. No.: 6654 CNRL Pierson 11-30-2-29 (WPM)
 UWI: 100.11-30-002-29W1.00

Status: Completing (COMP)
 Completing: 16-Jul-2008

Lic. No.: 6667 White North Sinclair COM 6-27-8-28 (WPM)
 UWI: 100.06-27-008-28W1.00 (16 59F)
 UWI: 100.06-27-008-28W1.02 (16 62B)

Please note new UWI and well name change

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 02-Jul-2008
 Field/Pool Code: 16 59F/16 62B (Commingled)

Lic. No.: 6686 South Pierson Unit No. 1 Prov. HZNTL 7-16-2-29 (WPM)
 UWI: 102.07-16-002-29W1.00 - Leg #1
 UWI: 102.07-16-002-29W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 18-Jul-2008

Lic. No.: 6688 Tundra Regent HZNTL 15-3-5-22 (WPM)
 UWI: 100.15-03-005-22W1.00 - Leg #1
 UWI: 100.15-03-005-22W1.02 - Leg #2
 UWI: 100.14-03-005-22W1.03 - Leg #3

Status: Completing (COMP)
 Completing: 18-Jul-2008

Lic. No.: 6700 Tundra Sinclair Prov. HZNTL 1-34-8-28 (WPM)
 UWI: 100.01-34-008-28W1.00

Status: Completing (COMP)
 Completing: 17-Jul-2008

Lic. No.: 6701 Grand Banks Sinclair Prov. HZNTL 9-14-7-29 (WPM)
 UWI: 100.09-14-007-29W1.00

Intermediate Casing: 177.80 mm @ 1129.75 m with 27.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 21-Jul-2008

Lic. No.: 6704 Lodgepole et al Waskada 11-23-1-25 (WPM)
 UWI: 100.11-23-001-25W1.00

Status: Completing (COMP)
 Completing: 19-Jul-2008

Lic. No.: 6710 Tundra Daly HZNTL 16-8-9-28 (WPM)
 UWI: 100.16-08-009-28W1.00 - Leg #1

Revision to Report of: 26-May-2008
 Contractor: Trinidad Drilling Ltd. – Rig. # 14

Spud Date: 17-Jul-2008
 K.B. Elevation: 497.96 m
 Surface Casing: 244.50 mm @ 138.50 m with 17.0 t
 Intermediate Casing: Run
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 21-Jul-2008

- Lic. No.: 6712 Grand Banks Sinclair Prov. HZNTL 13-14-7-29 (WPM)
 UWI: 100.13-14-007-29W1.00
- Intermediate Casing: 177.80 mm @ 1115.00 m with 26.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008
- Lic. No.: 6713 Tundra Regent Prov. HZNTL 7-6-4-21 (WPM)
 UWI: 100.07-06-004-21W1.00 - Leg #1
- Spud Date: 19-Jul-2008
 K.B. Elevation: 502.15 m
 Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008
- Lic. No.: 6714 Tundra et al Whitewater HZNTL 1-17-3-21 (WPM)
 UWI: 102.01-17-003-21W1.00
- Intermediate Casing: 177.80 mm @ 877.00 m with 11.0 t
 Finished Drilling: 18-Jul-2008
 Total Depth: 1501.00 m
 Rig Released: 18-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 18-Jul-2008
- Lic. No.: 6715 Tundra Sinclair Prov. HZNTL 16-32-8-29 (WPM)
 UWI: 100.16-32-008-29W1.00
- Intermediate Casing: 177.80 mm @ 1065.50 m with 12.1 t
 Finished Drilling: 15-Jul-2008
 Total Depth: 2150.00 m
 Rig Released: 17-Jul-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Jul-2008
- Lic. No.: 6716 North Virden Scallion Unit No. 1 HZNTL 10-28-11-26 (WPM)
 UWI: 102.10-28-011-26W1.00 - Leg #1
- Revision to Report of: 14-Jul-2008
 Contractor: **Ensign Canadian Drilling – Rig. # 545**
- Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 21-Jul-2008

Lic. No.: 6717 Cosens Sinclair Prov. 16-20-8-28 (WPM)
 UWI: 100.16-20-008-28W1.00

Spud Date: 14-Jul-2008
 K.B. Elevation: 503.78 m
 Finished Drilling: 18-Jul-2008
 Total Depth: 935.00 m
 Rig Released: 19-Jul-2008
 Surface Casing: 219.10 mm @ 141.00 m with 11.0 t
 Production Casing: Run
 Status: Completing (COMP)
 Completing: 21-Jul-2008

Lic. No.: 6718 Tundra Sinclair 5-5-7-28 (WPM)
 UWI: 100.05-05-007-28W1.00

Spud Date: 17-Jul-2008
 K.B. Elevation: 498.67 m
 Finished Drilling: 19-Jul-2008
 Total Depth: 1015.00 m
 Rig Released: 19-Jul-2008
 Surface Casing: 177.80 mm @ 140.00 m with 7.3 t
 Production Casing: 114.30 mm @ 1015.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Jul-2008

Lic. No.: 6719 Tundra Sinclair Prov. 15-6-7-28 (WPM)
 UWI: 100.15-06-007-28W1.00

Spud Date: 14-Jul-2008
 K.B. Elevation: 503.90 m
 Finished Drilling: 15-Jul-2008
 Total Depth: 1020.00 m
 Rig Released: 16-Jul-2008
 Surface Casing: 177.80 mm @ 138.00 m with 7.3 t
 Production Casing: 114.30 mm @ 1020.00 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 16-Jul-2008

Lic. No.: 6721 WPX Gambler Prov. PTH 16-11-18-29 (WPM)
 UWI: 100.16-11-018-29W1.00

Revision to Report of: 14-Jul-2008
 Contractor: **Champion Drilling Ltd. – Rig. # 20**

Spud Date: 18-Jul-2008
 K.B. Elevation: 484.96 m
 Surface Casing: 244.50 mm @ 157.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008

Lic. No.: 6722 Tundra Sinclair Prov. HZNTL 7-29-7-28 (WPM)
 UWI: 102.07-29-007-28W1.00

Intermediate Casing: 177.80 mm @ 1045.50 m with 12.8 t
 Finished Drilling: 19-Jul-2008
 Total Depth: 2246.00 m
 Status: Setting Liner (SETTING LINER)
 Setting Liner: 21-Jul-2008

Lic. No.: 6726 Tundra Sinclair 7-5-7-28 (WPM)
 UWI: 100.07-05-007-28W1.00

Licence Issued: 16-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 608.00 m (N) of (S) boundary of Sec. 5
 583.99 m (W) of (E) boundary of Sec. 5
 Grd Elev: 486.59 m
 Proj. TD: 1,004.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 20-Jul-2008
 K.B. Elevation: 490.44 m
 Surface Casing: 177.80 mm @ 138.00 m with 7.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 21-Jul-2008

Lic. No.: 6727 Tundra Sinclair Prov. 11-24-7-29 (WPM)
 UWI: 100.11-24-007-29W1.00

Licence Issued: 18-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 647.06 m (S) of (N) boundary of Sec. 24
 655.06 m (E) of (W) boundary of Sec. 24
 Grd Elev: 508.29 m
 Proj. TD: 1,008.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6728 Tundra Sinclair 12-21-7-29 (WPM)
 UWI: 100.12-21-007-29W1.00

Licence Issued: 18-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 608.38 m (S) of (N) boundary of Sec. 21
 272.70 m (E) of (W) boundary of Sec. 21
 Grd Elev: 511.99 m
 Proj. TD: 1,038.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6729 Tundra Sinclair 15-21-7-29 (WPM)
 UWI: 100.15-21-007-29W1.00

Licence Issued: 18-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Co-ords: 211.58 m (S) of (N) boundary of Sec. 21
 603.46 m (W) of (E) boundary of Sec. 21
 Grd Elev: 520.51 m
 Proj. TD: 1,042.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
3344	Waskada Unit No. 8 12-8-2-25 (WPM)	22-Jul-2008
4541	Canetic Pierson 6-7-3-29 (WPM)	22-Jul-2008
5807	Tundra Melita Prov. 7-20-4-27 (WPM)	22-Jul-2008

WELL NAME CHANGES

Lic. No.: 6605 From: Leader Sinclair 8-33-8-28 (WPM)
 To: Leader Sinclair COM 8-33-8-28 (WPM)

Lic. No.: 6667 From: White North Sinclair 6-27-8-28 (WPM)
 To: White North Sinclair COM 6-27-8-28 (WPM)