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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – September 8/08)

<u>DRILLING ACTIVITY</u>	to Sept. 8/08	To Sept. 10/07	2007 Total
Drilling Licences Issued	223	210	337
Licences Cancelled	15	11	27
Vertical Wells Drilled	142	149	264
Horizontal Wells Drilled	75	35	58
Stratigraphic Test Holes Drilled	2	1	2
Wells Drilled - Total	219	185	324
No. of Metres Drilled	305 066	215 411	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	3	6	1
No. of Active Rigs	4	8	1
Wells Licenced but Not Spudded	32	71	45
Wells Completed as Potential Oil Wells	212	166	300
Wells Abandoned Dry	4	22	28
Wells Drilled but Not Completed	0	1	0
Other Completions	7	0	0
New Wells on Production	142	117	255
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	11	8	11
Licences Cancelled	0	0	1
Kilometers Licenced	2 868	1 325	2 062
Kilometers Run	2 373	953	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of July	819.41 (130.21)	498.10 (79.15)	
Month of August	746.60 (118.64)	486.95 (77.38)	
	2008	2007	
<u>OIL PRODUCTION (M3)</u>			
Month of May	108 086.6	106 066.9	
Cumulative Thru May 31	553 423.1	542 776.7	

WEEKLY WELL ACTIVITY REPORT**08 September 2008**

Lic. No.: 6585 Lodgepole Regent HZNTL 3-3-5-22 (WPM)
 UWI: 100.11-34-004-22W1.03 - Leg #3

Finished Drilling: 06-Sep-2008
 Total Depth: 1659.00 m
 Rig Released: 06-Sep-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Sep-2008

Lic. No.: 6656 Kiwi Sinclair COM 5-6-9-29 (WPM)
 UWI: 100.05-06-009-29W1.00 (16 59H)
 UWI: 100.05-06-009-29W1.02 (16 62B)

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Aug-2008
 Field/Pool Code: 16 59H/16 62B (Commingled)

Lic. No.: 6678 Border Sinclair 2-35-7-29 (WPM)
 UWI: 100.02-35-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 08-Jul-2008
 Field/Pool Code: 16 62B

Lic. No.: 6683 Tundra Sinclair Prov. 1-20-7-28 (WPM)
 UWI: 100.01-20-007-28W1.00

Finished Drilling: 02-Sep-2008
 Total Depth: 983.00 m
 Rig Released: 03-Sep-2008
 Production Casing: 114.30 mm @ 983.00 m with 6.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Sep-2008

Lic. No.: 6725 Kiwi Daly 2-33-9-28 (WPM)
 UWI: 100.02-33-009-28W1.00

Status: Completing (COMP)
 Completing: 04-Sep-2008

Lic. No.: 6730 Grand Banks Sinclair Prov. HZNTL 3-10-7-29 (WPM)
 UWI: 100.03-10-007-29W1.00

Rig Released: 03-Sep-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Sep-2008

Lic. No.: 6734 Grand Banks Sinclair Prov. HZNTL A16-14-7-29 (WPM)
 UWI: 102.16-14-007-29W1.00

Finished Drilling: 05-Sep-2008
 Total Depth: 2742.00 m
 Rig Released: 07-Sep-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 07-Sep-2008

Lic. No.: 6737 Lodgepole et al Souris Hartney HZNTL 11-15-6-22 (WPM)
 UWI: 100.11-15-006-22W1.00 - Leg #1
 UWI: 100.12-15-006-22W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 08-Sep-2008

Lic. No.: 6754 North Virden Scallion Unit No. 1 HZNTL 6-15-11-26 (WPM)
 UWI: 102.03-22-011-26W1.00 – **Stratigraphic Test Hole**
 UWI: 102.06-15-011-26W1.02 – **Leg #1**
 UWI: 102.06-15-011-26W1.03 – **Leg #2**

Please note revised UWI designations

UWI: 102.03-22-011-26W1.00 – Stratigraphic Test Hole

Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 02-Sep-2008

UWI: 102.06-15-011-26W1.02 – Leg #1

Intermediate Casing: 177.80 mm @ 802.00 m with 21.0 t
 Kick-Off Date: 09-Sep-2008
 Kick-Off Point: 326 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2008

Lic. No.: 6760 Tundra Sinclair 12-9-7-28 (WPM)
 UWI: 100.12-09-007-28W1.00

Revision to Report of: 25-Aug-2008
 Contractor: **Trinidad Drilling Ltd. – Rig. # 10**

Spud Date: 04-Sep-2008
 K.B. Elevation: 487.00 m
 Finished Drilling: 07-Sep-2008
 Total Depth: 993.00 m
 Rig Released: 08-Sep-2008
 Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
 Production Casing: 114.30 mm @ 993.00 m with 6.8 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Sep-2008

Lic. No.: 6761 Tundra Sinclair Prov. 12-16-7-28 (WPM)
 UWI: 100.12-16-007-28W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 08-Sep-2008

Lic. No.: 6765 Tundra Sinclair HZNTL 8-9-7-28 (WPM)
 UWI: 100.08-09-007-28W1.00

Revision to Report of: 02-Sep-2008
 Contractor: Trinidad Drilling Ltd. – **Rig. # 9**

Spud Date: 04-Sep-2008
 K.B. Elevation: 487.40 m
 Surface Casing: 244.50 mm @ 136.50 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 1059.00 m with 12.3 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2008

Lic. No.: 6766 Tundra Sinclair HZNTL 1-9-9-29 (WPM)
 UWI: 100.01-09-009-29W1.00

Revision to Report of: 02-Sep-2008
 Contractor: Trinidad Drilling Ltd. – **Rig. # 14**

Finished Drilling: 05-Sep-2008
 Total Depth: 2214.00 m
 Rig Released: 06-Sep-2008
 Intermediate Casing: 177.80 mm @ 1027.00 m with 13.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Sep-2008

Lic. No.: 6767 Tundra Daly Prov. HZNTL 8-10-9-29 (WPM)
 UWI: 100.08-10-009-29W1.00

Licence Issued: 04-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 5B-10-9-29 (WPM)
 Co-ords: 477.86 m (N) of (S) boundary of Sec. 10
 60.00 m (E) of (W) boundary of Sec. 10
 Grd Elev: 531.54 m
 Proj. TD: 2,228.00 m (Devonian)
 Field: Daly
 Classification: DEVELOPMENT (Well)
 Spud Date: 07-Sep-2008
 K.B. Elevation: 535.32 m
 Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2008

Lic. No.: 6768 North Virden Scallion Unit No. 1 HZNTL 9-10-11-26 (WPM)
 UWI: 102.09-10-011-26W1.00 - Leg 1
 UWI: 102.09-10-011-26W1.02 - Leg 2

Licence Issued: 05-Sep-2008
 Licensee: Enerplus ECT Resources Ltd.
 Mineral Rights: Freehold
 Contractor: Ensign Canadian Drilling - Rig# 545
 Surf. Location: 8A-15-11-26 (WPM)
 Co-ords: 416.01 m (N) of (S) boundary of Sec. 15
 126.17 m (W) of (E) boundary of Sec. 15
 Grd Elev: 453.92 m
 Proj. TD - Leg 1: 1,676.00 m (Mississippian)
 Proj. TD - Leg 2: 1,658.00 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6769 North Virden Scallion Unit No. 1 HZNTL 1-27-11-26 (WPM)
 UWI: 102.01-27-011-26W1.00 - Leg 1
 UWI: 102.01-27-011-26W1.02 - Leg 2

Licence Issued: 05-Sep-2008
 Licensee: Enerplus ECT Resources Ltd.
 Mineral Rights: Freehold
 Contractor: Ensign Canadian Drilling - Rig# 545
 Surf. Location: 4D-27-11-26 (WPM)
 Co-ords: 245.38 m (N) of (S) boundary of Sec. 27
 338.85 m (E) of (W) boundary of Sec. 27
 Grd Elev: 458.38 m
 Proj. TD - Leg 1: 1,607.00 m (Mississippian)
 Proj. TD - Leg 2: 1,590.00 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6770 Black Gold Sinclair 14-33-8-28 (WPM)
 UWI: 100.14-33-008-28W1.00

Licence Issued: 08-Sep-2008
 Licensee: Black Gold Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Tempco Drilling Company Inc. - Rig# 3
 Co-ords: 253.70 m (S) of (N) boundary of Sec. 33
 548.87 m (E) of (W) boundary of Sec. 33
 Grd Elev: 493.19 m
 Proj. TD: 910.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6656

From: Kiwi Sinclair 5-6-9-29 (WPM)

To: Kiwi Sinclair COM 5-6-9-29 (WPM)