

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – September 30/08)

<u>DRILLING ACTIVITY</u>	to Sept. 30/08	To Oct. 1/07	2007 Total
Drilling Licences Issued	242	243	337
Licences Cancelled	18	12	27
Vertical Wells Drilled	159	176	264
Horizontal Wells Drilled	84	41	58
Stratigraphic Test Holes Drilled	2	1	2
Wells Drilled - Total	245	218	324
No. of Metres Drilled	344 892	258 052	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	3	5	1
No. of Active Rigs	6	5	1
Wells Licenced but Not Spudded	22	69	45
Wells Completed as Potential Oil Wells	235	196	300
Wells Abandoned Dry	4	26	28
Wells Drilled but Not Completed	2	0	0
Other Completions	8	0	0
New Wells on Production	166	121	255
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	11	10	11
Licences Cancelled	0	0	1
Kilometers Licenced	2 868	2 007	2 062
Kilometers Run	2 395	953	1 967
	2008	2007	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of July	819.41 (130.21)	498.10 (79.15)	
Month of August	746.60 (118.64)	486.95 (77.38)	
	2008	2007	
<u>OIL PRODUCTION (M3)</u>			
Month of May	108 086.6	106 066.9	
Cumulative Thru May 31	553 423.1	542 776.7	

WEEKLY WELL ACTIVITY REPORT**29 September 2008**

Lic. No.: 5801 EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 25-Sep-2008

Lic. No.: 6713 Tundra Regent Prov. HZNTL 7-6-4-21 (WPM)
UWI: 100.07-06-004-21W1.00 - Leg #1
UWI: 100.03-06-004-21W1.02 - Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Aug-2008
Field/Pool Code: 13 52A

Lic. No.: 6714 Tundra et al Whitewater HZNTL 1-17-3-21 (WPM)
UWI: 102.01-17-003-21W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Jul-2008
Field/Pool Code: 6 52A

Lic. No.: 6747 Tundra Sinclair Prov. HZNTL 9-20-7-28 (WPM)
UWI: 100.09-20-007-28W1.00

Status: Completing (COMP)
Completing: 25-Sep-2008

Lic. No.: 6750 Tundra Sinclair Prov. HZNTL 13-29-7-29 (WPM)
UWI: 100.13-29-007-29W1.00

Spud Date: 22-Sep-2008
K.B. Elevation: 525.76 m
Finished Drilling: 28-Sep-2008
Total Depth: 2322.00 m
Surface Casing: 244.50 mm @ 138.50 m with 16.0 t
Intermediate Casing: 177.80 mm @ 1126.00 m with 13.4 t
Status: Reaming (REAM)
Reaming: 29-Sep-2008

Lic. No.: 6755 Tundra Sinclair HZNTL 4-8-8-29 (WPM)
UWI: 102.04-08-008-29W1.00

Status: Completing (COMP)
Completing: 26-Sep-2008

Lic. No.: 6764 Lodgepole Waskada 7-23-1-25 (WPM)
 UWI: 100.07-23-001-25W1.00

Spud Date: 22-Sep-2008
 K.B. Elevation: 474.57 m
 Finished Drilling: 24-Sep-2008
 Total Depth: 930.00 m
 Rig Released: 24-Sep-2008
 Surface Casing: 219.10 mm @ 126.00 m with 9.5 t
 Production Casing: 114.30 mm @ 929.50 m with 14.5 t
 Status: Completing (COMP)
 Completing: 26-Sep-2008

Lic. No.: 6769 North Virden Scallion Unit No. 1 HZNTL 1-27-11-26 (WPM)
 UWI: 102.01-27-011-26W1.00 - Leg #1

Finished Drilling: 28-Sep-2008
 Total Depth: 1544.00 m
 Intermediate Casing: 177.80 mm @ 746.00 m with 21.0 t

UWI: 102.01-27-011-26W1.02 - Leg #2

Kick-Off Date: 28-Sep-2008
 Kick-Off Point: 802 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 29-Sep-2008

Lic. No.: 6772 Lodgepole et al Waskada A10-23-1-25 (WPM)
 UWI: 102.10-23-001-25W1.00

Status: Completing (COMP)
 Completing: 25-Sep-2008

Lic. No.: 6774 White North Sinclair 14-22-8-28 (WPM)
 UWI: 102.14-22-008-28W1.00

Finished Drilling: 22-Sep-2008
 Total Depth: 919.00 m
 Rig Released: 23-Sep-2008
 Production Casing: 114.30 mm @ 919.00 m with 16.5 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Sep-2008

Lic. No.: 6778 Relative Res Daly 6-7-9-28 (WPM)
 UWI: 100.06-07-009-28W1.00

Revision to Report of: 15-Sep-2008
 Contractor: **Tempco Drilling Company Inc. - Rig# 3**

Spud Date: 23-Sep-2008
 K.B. Elevation: 514.39 m
 Finished Drilling: 26-Sep-2008
 Total Depth: 933.00 m
 Rig Released: 27-Sep-2008
 Surface Casing: 219.10 mm @ 138.00 m with 10.0 t
 Production Casing: 139.50 mm @ 933.00 m with 23.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Sep-2008

Lic. No.: 6780 Tundra South Reston Prov. HZNTL 7-14-6-27 (WPM)
 UWI: 100.07-14-006-27W1.00 - Leg #1

Finished Drilling: 27-Sep-2008
 Total Depth: 1408.00 m
 Intermediate Casing: 177.80 mm @ 916.00 m with 14.4 t

UWI: 100.02-14-006-27W1.02 - Leg #2

Kick-Off Date: 27-Sep-2008
 Kick-Off Point: 944 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 29-Sep-2008

Lic. No.: 6781 Tundra Daly Prov. HZNTL 16-12-9-29 (WPM)
 UWI: 100.16-12-009-29W1.00

Spud Date: 22-Sep-2008
 K.B. Elevation: 523.37 m
 Finished Drilling: 27-Sep-2008
 Total Depth: 2271.00 m
 Rig Released: 29-Sep-2008
 Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
 Intermediate Casing: 177.80 mm @ 1015.50 m with 11.8 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 29-Sep-2008

Lic. No.: 6782 Tundra Sinclair Prov. 2-4-9-29 (WPM)
 UWI: 100.02-04-009-29W1.00

Rig Released: 22-Sep-2008
 Production Casing: 114.30 mm @ 975.75 m with 7.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Sep-2008

Lic. No.: 6783 Tundra Sinclair Prov. 7-4-9-29 (WPM)
 UWI: 100.07-04-009-29W1.00

Spud Date: 23-Sep-2008
 K.B. Elevation: 524.05 m
 Finished Drilling: 25-Sep-2008
 Total Depth: 976.00 m
 Rig Released: 26-Sep-2008
 Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
 Production Casing: 114.30 mm @ 976.00 m with 6.4 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Sep-2008

Lic. No.: 6784 5369500 MB Sinclair 12-32-8-28 (WPM)
 UWI: 100.12-32-008-28W1.00

Spud Date: 27-Sep-2008
 K.B. Elevation: 507.92 m
 Surface Casing: 219.10 mm @ 134.00 m with 10.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 29-Sep-2008

Lic. No.: 6785 Lodgepole et al Waskada A12-23-1-25 (WPM)
 UWI: 102.12-23-001-25W1.00

Licence Issued: 24-Sep-2008
 Licensee: Lodgepole Energy Corp. / G.P. No. 2
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 37
 Co-ords: 580.00 m (S) of (N) boundary of Sec. 23
 260.00 m (E) of (W) boundary of Sec. 23
 Grd Elev: 471.36 m
 Proj. TD: 925.00 m (Mississippian)
 Field: Waskada
 Classification: DEVELOPMENT (Confidential)
 Spud Date: 25-Sep-2008
 K.B. Elevation: 475.60 m
 Finished Drilling: 27-Sep-2008
 Total Depth: 927.00 m
 Rig Released: 27-Sep-2008
 Surface Casing: 219.10 mm @ 125.00 m with 9.5 t
 Production Casing: Run
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Sep-2008

Lic. No.: 6786 Tundra Daly 1-19-9-27 (WPM)
 UWI: 100.01-19-009-27W1.00

Licence Issued: 25-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Co-ords: 174.25 m (N) of (S) boundary of Sec. 19
 242.19 m (W) of (E) boundary of Sec. 19
 Grd Elev: 482.14 m
 Proj. TD: 884.00 m (Devonian)
 Field: Daly
 Classification: EXPLORATORY (New Field Wildcat)
 Spud Date: 26-Sep-2008
 K.B. Elevation: 485.53 m
 Finished Drilling: 29-Sep-2008
 Total Depth: 890.00 m
 Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
 Status: Logging (LOG)
 Logging: 29-Sep-2008

Lic. No.: 6787 Fairborne Sinclair HZNTL 2-17-7-29 (WPM)
 UWI: 100.02-17-007-29W1.00

Licence Issued: 26-Sep-2008
 Licensee: Fairborne Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surf. Location: 2B-20-7-29 (WPM)
 Co-ords: 70.56 m (N) of (S) boundary of Sec. 20
 692.47 m (W) of (E) boundary of Sec. 20
 Grd Elev: 519.44 m
 Proj. TD: 2,574.00 m (Devonian)
 Field: Sinclair
 Classification: EXPLORATORY (Outpost)
 Status: Location (LOC)

Lic. No.: 6788 Tundra Sinclair Prov. HZNTL 14-18-8-29 (WPM)
 UWI: 100.14-18-008-29W1.00

Licence Issued: 26-Sep-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Surf. Location: 14D-7-8-29 (WPM)
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 7
 614.35 m (E) of (W) boundary of Sec. 7
 Grd Elev: 530.18 m
 Proj. TD: 2,302.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6789

Tundra Daly Prov. HZNTL 13-11-9-29 (WPM)
UWI: 100.13-11-009-29W1.00

Licence Issued: 26-Sep-2008

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Crown

Contractor: Trinidad Drilling Ltd. - Rig# 14

Surf. Location: 13B-12-9-29 (WPM)

Co-ords: 334.75 m (S) of (N) boundary of Sec. 12
60.00 m (E) of (W) boundary of Sec. 12

Grd Elev: 519.92 m

Proj. TD: 2,211.00 m (Devonian)

Field: Daly

Classification: DEVELOPMENT (Well)

Status: Moving In Rotary Tools (MIRT)

Moving In Rotary Tools: 29-Sep-2008

WELL LICENCE TRANSFERS

Lic. No.: 5378	From: Grand Banks Tilston Prov. 14-34-6-29 (WPM) To: Fairborne Tilston Prov. 14-34-6-29 (WPM)
Lic. No.: 5379	From: Grand Banks Sinclair Prov. 14-11-7-29 (WPM) To: Fairborne Sinclair Prov. 14-11-7-29 (WPM)
Lic. No.: 5479	From: Grand Banks Sinclair Prov. 13-12-7-29 (WPM) To: Fairborne Sinclair Prov. 13-12-7-29 (WPM)
Lic. No.: 5481	From: Grand Banks Sinclair Prov. 11-14-7-29 (WPM) To: Fairborne Sinclair Prov. 11-14-7-29 (WPM)
Lic. No.: 5486	From: Grand Banks Sinclair Prov. HZNTL 13-11-7-29 (WPM) To: Fairborne Sinclair Prov. HZNTL 13-11-7-29 (WPM)
Lic. No.: 5487	From: Grand Banks Sinclair Prov. HZNTL 16-11-7-29 (WPM) To: Fairborne Sinclair Prov. HZNTL 16-11-7-29 (WPM)
Lic. No.: 5517	From: Grand Banks Sinclair Prov. 6-11-7-29 (WPM) To: Fairborne Sinclair Prov. 6-11-7-29 (WPM)
Lic. No.: 5728	From: Grand Banks Sinclair Prov. 8-16-7-29 (WPM) To: Fairborne Sinclair Prov. 8-16-7-29 (WPM)
Lic. No.: 5729	From: Grand Banks Sinclair Prov. 4-10-7-29 (WPM) To: Fairborne Sinclair Prov. 4-10-7-29 (WPM)
Lic. No.: 5755	From: Grand Banks Daly DIR 7-25-9-29 (WPM) To: Fairborne Daly DIR 7-25-9-29 (WPM)
Lic. No.: 5764	From: Grand Banks Sinclair Prov. 16-26-7-29 (WPM) To: Fairborne Sinclair Prov. 16-26-7-29 (WPM)
Lic. No.: 5780	From: Grand Banks Sinclair Prov. 14-10-7-29 (WPM) To: Fairborne Sinclair Prov. 14-10-7-29 (WPM)
Lic. No.: 5818	From: Grand Banks Tilston Prov. 2-30-6-29 (WPM) To: Fairborne Tilston Prov. 2-30-6-29 (WPM)
Lic. No.: 5819	From: Grand Banks Sinclair Prov. 4-14-7-29 (WPM) To: Fairborne Sinclair Prov. 4-14-7-29 (WPM)
Lic. No.: 6022	From: Grand Banks et al Sinclair 1-15-7-29 (WPM) To: Fairborne et al Sinclair 1-15-7-29 (WPM)
Lic. No.: 6360	From: Grand Banks Sinclair Prov. HZNTL 1-12-7-29 (WPM) To: Fairborne Sinclair Prov. HZNTL 1-12-7-29 (WPM)
Lic. No.: 6414	From: Grand Banks Sinclair HZNTL 2-13-7-29 (WPM) To: Fairborne et al Sinclair HZNTL 2-13-7-29 (WPM)
Lic. No.: 6520	From: Grand Banks Sinclair 12-9-7-29 (WPM) To: Fairborne Sinclair 12-9-7-29 (WPM)
Lic. No.: 6530	From: Grand Banks Sinclair Prov. HZNTL 15-14-7-29 (WPM) To: Fairborne Sinclair Prov. HZNTL 15-14-7-29 (WPM)

Lic. No.: 6619 From: Grand Banks Sinclair Prov. HZNTL 1-11-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 1-11-7-29 (WPM)

Lic. No.: 6626 From: Grand Banks Sinclair HZNTL 3-15-7-29 (WPM)
To: Fairborne Sinclair HZNTL 3-15-7-29 (WPM)

Lic. No.: 6638 From: Grand Banks Sinclair Prov. HZNTL 16-14-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 16-14-7-29 (WPM)

Lic. No.: 6659 From: Grand Banks Sinclair Prov. HZNTL 2-11-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 2-11-7-29 (WPM)

Lic. No.: 6660 From: Grand Banks Sinclair Prov. HZNTL 4-12-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 4-12-7-29 (WPM)

Lic. No.: 6689 From: Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 4-11-7-29 (WPM)

Lic. No.: 6698 From: Grand Banks Sinclair HZNTL 16-23-7-29 (WPM)
To: Fairborne Sinclair HZNTL 16-23-7-29 (WPM)

Lic. No.: 6701 From: Grand Banks Sinclair Prov. HZNTL 9-14-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 9-14-7-29 (WPM)

Lic. No.: 6711 From: Grand Banks Sinclair Prov. HZNTL A2-11-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL A2-11-7-29 (WPM)

Lic. No.: 6712 From: Grand Banks Sinclair Prov. HZNTL 13-14-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 13-14-7-29 (WPM)

Lic. No.: 6730 From: Grand Banks Sinclair Prov. HZNTL 3-10-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 3-10-7-29 (WPM)

Lic. No.: 6731 From: Grand Banks Sinclair Prov. HZNTL A3-10-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL A3-10-7-29 (WPM)

Lic. No.: 6732 From: Grand Banks Sinclair Prov. HZNTL 4-10-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 4-10-7-29 (WPM)

Lic. No.: 6733 From: Grand Banks Sinclair Prov. HZNTL 3-12-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 3-12-7-29 (WPM)

Lic. No.: 6734 From: Grand Banks Sinclair Prov. HZNTL A16-14-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL A16-14-7-29 (WPM)

Lic. No.: 6740 From: Grand Banks Sinclair HZNTL 9-15-7-29 (WPM)
To: Fairborne Sinclair HZNTL 9-15-7-29 (WPM)

Lic. No.: 6757 From: Grand Banks Sinclair Prov. HZNTL A4-10-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL A4-10-7-29 (WPM)

Lic. No.: 6758 From: Grand Banks Sinclair Prov. HZNTL 2-16-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL 2-16-7-29 (WPM)

Lic. No.: 6759 From: Grand Banks Sinclair Prov. HZNTL A2-16-7-29 (WPM)
To: Fairborne Sinclair Prov. HZNTL A2-16-7-29 (WPM)

Lic. No.: 6775 From: Grand Banks Sinclair Prov. HZNTL A4-11-7-29 (WPM)
 To: Fairborne Sinclair Prov. HZNTL A4-11-7-29 (WPM)

Lic. No.: 6776 From: Grand Banks Sinclair Prov. HZNTL 15-11-7-29 (WPM)
 To: Fairborne Sinclair Prov. HZNTL 15-11-7-29 (WPM)

Lic. No.: 6781 From: Tundra Sinclair Prov. HZNTL 16-12-9-29 (WPM)
 To: Tundra Daly Prov. HZNTL 16-12-9-29 (WPM)