

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – October 14/08)

| <u>DRILLING ACTIVITY</u> | to Oct. 14/08 | To Oct. 15/07 | 2007 Total |
|--|-----------------|----------------|------------|
| Drilling Licences Issued | 260 | 255 | 337 |
| Licences Cancelled | 21 | 15 | 27 |
| Vertical Wells Drilled | 165 | 189 | 264 |
| Horizontal Wells Drilled | 90 | 44 | 58 |
| Stratigraphic Test Holes Drilled | 2 | 1 | 2 |
| Wells Drilled - Total | 257 | 234 | 324 |
| No. of Metres Drilled | 363 066 | 279 829 | 382 558 |
| Wells Re-entered | 4 | 4 | 4 |
| Wells Being Drilled | 2 | 4 | 1 |
| No. of Active Rigs | 5 | 6 | 1 |
| Wells Licenced but Not Spudded | 26 | 63 | 45 |
| Wells Completed as Potential Oil Wells | 244 | 212 | 300 |
| Wells Abandoned Dry | 7 | 26 | 28 |
| Wells Drilled but Not Completed | 2 | 0 | 0 |
| Other Completions | 8 | 0 | 0 |
| New Wells on Production | 188 | 126 | 255 |
| <u>GEOPHYSICAL ACTIVITY</u> | | | |
| Geophysical Programs Licenced | 12 | 10 | 11 |
| Licences Cancelled | 0 | 0 | 1 |
| Kilometers Licenced | 3 048 | 2 007 | 2 062 |
| Kilometers Run | 2 395 | 953 | 1 967 |
| | 2008 | 2007 | |
| <u>OIL PRICES (Average)</u> | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of August | 746.60 (118.64) | 486.95 (77.38) | |
| Month of September | 645.29 (102.54) | 462.53 (73.50) | |
| | 2008 | 2007 | |
| <u>OIL PRODUCTION (M3)</u> | | | |
| Month of May | 108 086.6 | 106 066.9 | |
| Cumulative Thru May 31 | 553 423.1 | 542 776.7 | |

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14 October 2008

Lic. No.: 3022 CNRL Pierson 5-30-2-28 (WPM)
 UWI: 100.05-30-002-28W1.00

Status: Abandoned Producer (ABD P)
 Abandoned Producer: 10-Aug-2008

UWI: 100.05-30-002-28W1.02

Please note new UWI

Recompleted: 11-Aug-2008
 Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 05-Sep-2008
 Field/Pool Code: 7 29B

Lic. No.: 6310 Tundra Sinclair Prov. 2-34-7-29 (WPM)
 UWI: 100.02-34-007-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 03-Jul-2008
 Field/Pool Code: 16 62B

Lic. No.: 6377 Tundra St. Lazare 6-17-16-29 (WPM)
 UWI: 100.06-17-016-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Jan-2008
 Field/Pool Code: 99 19B

Lic. No.: 6434 Fox Oil Daly COM 11-23-9-29 (WPM)
 UWI: 100.11-23-009-29W1.00 (1 59B)
 UWI: 100.11-23-009-29W1.02 (1 62B)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 22-Oct-2007
 Field/Pool Code: 1 59B/1 62B (Commingled)

Lic. No.: 6485 Tundra Sinclair 5-7-7-28 (WPM)
 UWI: 100.05-07-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 04-Jul-2008
 Field/Pool Code: 16 62B

Lic. No.: 6597 Tundra Sinclair Prov. HZNTL 4-2-9-29 (WPM)
UWI: 100.04-02-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6645 CNRL Pierson 1-19-2-29 (WPM)
UWI: 100.01-19-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Sep-2008
Field/Pool Code: 7 35A

Lic. No.: 6650 CNRL Pierson 14-19-2-29 (WPM)
UWI: 100.14-19-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Sep-2008
Field/Pool Code: 7 35A

Lic. No.: 6653 CNRL Pierson 9-30-2-29 (WPM)
UWI: 100.09-30-002-29W1.00

Please note Revised on Production Date

Capable Of Oil Production: **01-Aug-2008**

Lic. No.: 6684 Tundra Sinclair Prov. 2-20-7-28 (WPM)
UWI: 100.02-20-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Aug-2008
Field/Pool Code: 16 62B

Lic. No.: 6693 Fox Oil Daly COM 12-23-9-29 (WPM)
UWI: 100.12-23-009-29W1.00 (1 59B)
UWI: 100.12-23-009-29W1.02 (1 62B)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Jul-2008
Field/Pool Code: 1 59B/1 62B (Commingled)

Lic. No.: 6695 Tundra et al Sinclair 1-31-7-28 (WPM)
UWI: 100.01-31-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Aug-2008
Field/Pool Code: 16 62B

Lic. No.: 6697 Lodgepole Waskada 2-23-1-25 (WPM)
 UWI: 100.02-23-001-25W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 21-Jul-2008
 Field/Pool Code: Confidential

Lic. No.: 6699 CNRL Pierson HZNTL 4-30-2-28 (WPM)
 UWI: 102.04-30-002-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Sep-2008
 Field/Pool Code: 7 42E

Lic. No.: 6704 Lodgepole et al Waskada 11-23-1-25 (WPM)
 UWI: 100.11-23-001-25W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 07-Jul-2008
 Field/Pool Code: Confidential

Lic. No.: 6706 Tundra Sinclair Prov. HZNTL 16-6-8-28 (WPM)
 UWI: 100.16-06-008-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 18-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6708 Antler River Sinclair 15-15-8-28 (WPM)
 UWI: 100.15-15-008-28W1.00

Please note Revised on Production Date

Capable Of Oil Production: 16-**Aug**-2008

Lic. No.: 6709 Tundra Sinclair Prov. HZNTL 1-6-8-28 (WPM)
 UWI: 100.01-06-008-28W1.00

Please note revised well name and UWI
 (Licenced as 2-6 drilled as 1-6-8-28)

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 15-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6710 Tundra Daly HZNTL 16-8-9-28 (WPM)
 UWI: 100.16-08-009-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 08-Aug-2008
 Field/Pool Code: Confidential

Lic. No.: 6715 Tundra Sinclair Prov. HZNTL 16-32-8-29 (WPM)
 UWI: 100.16-32-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 10-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6718 Tundra Sinclair 5-5-7-28 (WPM)
 UWI: 100.05-05-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 19-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6719 Tundra Sinclair Prov. 15-6-7-28 (WPM)
 UWI: 100.15-06-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 09-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6722 Tundra Sinclair Prov. HZNTL 8-29-7-28 (WPM)
 UWI: 100.08-29-007-28W1.00

Please note revised well name and UWI
 (Licenced as 7-29 drilled as 8-29-7-28)

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 05-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6725 Kiwi Daly COM 2-33-9-28 (WPM)
 UWI: 100.02-33-009-28W1.00 (1 59A)
 UWI: 100.02-33-009-28W1.02 (1 60DD)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Sep-2008
 Field/Pool Code: 1 59A/1 60DD (Commingled)

Lic. No.: 6726 Tundra Sinclair 7-5-7-28 (WPM)
 UWI: 100.07-05-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 09-Aug-2008
 Field/Pool Code: 16 62B

Lic. No.: 6742 EOG Waskada COM 15-23-1-25 (WPM)
 UWI: 100.15-23-001-25W1.00 (3 29A)
 UWI: 100.15-23-001-25W1.02 (3 43B)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 09-Sep-2008
 Field/Pool Code: 3 29A/3 43B (Commingled)

Lic. No.: 6746 North Virden Scallion Unit No. 1 HZNTL 2-34-11-26 (WPM)
 UWI: 103.02-34-011-26W1.00 - Leg #1

Surface Casing: 244.50 mm @ 313.00 m with 30.0 t
 Intermediate Casing: 177.80 mm @ 744.00 m wit 15.0 t
 Finished Drilling: 13-Oct-2008
 Total Depth: 1600.00 m

UWI: 103.02-34-011-26W1.02 - Leg #2

Kick-Off Date: 13-Oct-2008
 Kick-Off Point: 789 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 14-Oct-2008

Lic. No.: 6750 Tundra Sinclair Prov. HZNTL 13-29-7-29 (WPM)
 UWI: 100.13-29-007-29W1.00

Status: Completing (COMP)
 Completing: 06-Oct-2008

Lic. No.: 6756 Tundra et al Sinclair 10-23-8-29 (WPM)
 UWI: 100.10-23-008-29W1.00

Status: Completing (COMP)
 Completing: 04-Oct-2008

Lic. No.: 6769 North Virden Scallion Unit No. 1 HZNTL 1-27-11-26 (WPM)
 UWI: 102.01-27-011-26W1.00 - Leg #1
 UWI: 102.01-27-011-26W1.02 - Leg #2

Status: Completing (COMP)
 Completing: 07-Oct-2008

Lic. No.: 6780 Tundra South Reston Prov. HZNTL 7-14-6-27 (WPM)
 UWI: 100.07-14-006-27W1.00 - Leg #1
 UWI: 100.02-14-006-27W1.02 - Leg #2
 UWI: 102.08-14-006-27W1.03 - Leg #3

Status: Completing (COMP)
 Completing: 14-Oct-2008

Lic. No.: 6787 Fairborne Sinclair HZNTL 2-17-7-29 (WPM)
 UWI: 100.02-17-007-29W1.00

Finished Drilling: 11-Oct-2008
 Total Depth: 2422.00 m
 Rig Released: 13-Oct-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 13-Oct-2008

Lic. No.: 6788 Tundra Sinclair Prov. HZNTL 14-18-8-29 (WPM)
 UWI: 100.14-18-008-29W1.00

Finished Drilling: 08-Oct-2008
 Total Depth: 2317.00 m
 Rig Released: 09-Oct-2008
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 09-Oct-2008

Lic. No.: 6791 Tundra Sinclair DIR 16-30-7-28 (WPM)
 UWI: 100.16-30-007-28W1.00

Spud Date: 08-Oct-2008
 K.B. Elevation: 489.93 m
 Finished Drilling: 10-Oct-2008
 Total Depth: 1010.00 m
 Rig Released: 11-Oct-2008
 Surface Casing: 177.80 mm @ 134.31 m with 8.0 t
 Production Casing: 114.30 mm @ 1010.00 m with 8.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 11-Oct-2008

Lic. No.: 6795 Black Gold Sinclair 2-27-8-28 (WPM)
 UWI: 100.02-27-008-28W1.00

Rig Released: 07-Oct-2008
 Production Casing: 114.30 mm @ 901.00 m with 23.0 t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 07-Oct-2008

Lic. No.: 6796 Tundra Daly 16-21-10-27 (WPM)
 UWI: 100.16-21-010-27W1.00

Spud Date: 07-Oct-2008
 K.B. Elevation: 486.62 m
 Finished Drilling: 09-Oct-2008
 Total Depth: 860.00 m
 Rig Released: 11-Oct-2008
 Surface Casing: 177.80 mm @ 140.50 m with 8.0 t
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 11-Oct-2008

Lic. No.: 6800 Tundra Daly HZNTL 16-18-10-27 (WPM)
 UWI: 100.16-18-010-27W1.00

Spud Date: 08-Oct-2008
 K.B. Elevation: 493.14 m
 Finished Drilling: 14-Oct-2008
 Total Depth: 2268.00 m
 Surface Casing: 244.50 mm @ 135.50 m with 15.0 t
 Intermediate Casing: 177.80 mm @ 900.00 m with 10.9 t
 Status: Setting Liner (SETTING LINER)
 Setting Liner: 14-Oct-2008

Lic. No.: 6801 WPX Willen Prov. PTH 13-20-14-28 (WPM)
 UWI: 100.13-20-014-28W1.00

Licence Issued: 07-Oct-2008
 Licensee: Western Potash Corp.
 Mineral Rights: Crown
 Contractor: Champion Drilling Ltd. - Rig# 20
 Co-ords: 72.74 m (S) of (N) boundary of Sec. 20
 361.07 m (E) of (W) boundary of Sec. 20
 Grd Elev: 472.11 m
 Proj. TD: 1,034.00 m (Devonian)
 Area: Willen
 Classification: EXPLORATORY (Potash Test Hole)
 Status: Location (LOC)

Lic. No.: 6802 Tundra Sinclair Prov. HZNTL 13-18-8-29 (WPM)
 UWI: 100.13-18-008-29W1.00

Licence Issued: 08-Oct-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surf. Location: 13D-7-8-29 (WPM)
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 7
 214.06 m (E) of (W) boundary of Sec. 7
 Grd Elev: 532.52 m
 Proj. TD: 2,304.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Spud Date: 10-Oct-2008
 K.B. Elevation: 536.32 m
 Surface Casing: 244.50 mm @ 142.00 m with 16.0 t
 Intermediate Casing: 177.80 mm @ 1109.00 m with 12.4 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 14-Oct-2008

Lic. No.: 6803 Tundra Virden Prov. 4-11-10-27 (WPM)
 UWI: 100.04-11-010-27W1.00

Licence Issued: 08-Oct-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Co-ords: 200.00 m (N) of (S) boundary of Sec. 11
 243.51 m (E) of (W) boundary of Sec. 11
 Grd Elev: 471.78 m
 Proj. TD: 838.00 m (Devonian)
 Area: Virden
 Classification: EXPLORATORY (New Field Wildcat)
 Spud Date: 11-Oct-2008
 K.B. Elevation: 475.77 m
 Finished Drilling: 14-Oct-2008
 Total Depth: 845.00 m
 Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
 Status: Logging (LOG)
 Logging: 14-Oct-2008

Lic. No.: 6804 Tundra Hargrave 4-8-11-27 (WPM)
 UWI: 100.04-08-011-27W1.00

Licence Issued: 08-Oct-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Co-ords: 145.43 m (N) of (S) boundary of Sec. 8
 156.25 m (E) of (W) boundary of Sec. 8
 Grd Elev: 495.37 m
 Proj. TD: 848.00 m (Devonian)
 Area: Hargrave
 Classification: EXPLORATORY (New Field Wildcat)
 Status: Location (LOC)

Lic. No.: 6805 Fox Oil Daly Prov. A10-26-9-29 (WPM)
 UWI: 102.10-26-009-29W1.00

Licence Issued: 08-Oct-2008
 Licensee: Fox Oil Ltd.
 Mineral Rights: Crown
 Contractor: Tempco Drilling Ltd. - Rig# 3
 Co-ords: 675.30 m (S) of (N) boundary of Sec. 26
 683.26 m (E) of (W) boundary of Sec. 26
 Grd Elev: 501.93 m
 Proj. TD: 910.00 m (Devonian)
 Field: Daly
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6806 Tundra Virden HZNTL 3-25-11-27 (WPM)
 UWI: 100.03-25-011-27W1.00 - Leg 1
 UWI: 100.04-25-011-27W1.02 - Leg 2

Licence Issued: 09-Oct-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Ltd. - Rig# 8
 Surf. Location: 9C-23-11-27 (WPM)
 Co-ords: 442.28 m (S) of (N) boundary of Sec. 23
 369.14 m (W) of (E) boundary of Sec. 23
 Grd Elev: 479.03 m
 Proj. TD - Leg 1: 1,872.00 m (Mississippian)
 Proj. TD - Leg 2: 1,690.00 m (Mississippian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Moving In Rotary Tools (MIRT)

Lic. No.: 6807 Fairborne Sinclair HZNTL 14-20-7-29 (WPM)
 UWI: 100.14-20-007-29W1.00

Licence Issued: 10-Oct-2008
 Licensee: Fairborne Energy Ltd.
 Mineral Rights: Freehold
 Contractor: Ensign Drilling Inc. - Rig# 89
 Surf. Location: 14D-17-7-29 (WPM)
 Co-ords: 79.81 m (S) of (N) boundary of Sec. 17
 691.73 m (E) of (W) boundary of Sec. 17
 Grd Elev: 520.90 m
 Proj. TD: 2,559.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6434 From: Fox Oil Daly 11-23-9-29 (WPM)
 To: Fox Oil Daly COM 11-23-9-29 (WPM)

Lic. No.: 6693 From: Fox Oil Daly 12-23-9-29 (WPM)
 To: Fox Oil Daly COM 12-23-9-29 (WPM)

Lic. No.: 6709 From: Tundra Sinclair Prov. HZNTL 2-6-8-28 (WPM)
 To: Tundra Sinclair Prov. HZNTL 1-6-8-28 (WPM)

Lic. No.: 6722 From: Tundra Sinclair Prov. HZNTL 7-29-7-28 (WPM)
 To: Tundra Sinclair Prov. HZNTL 8-29-7-28 (WPM)

Lic. No.: 6725 From: Kiwi Daly 2-33-9-28 (WPM)
 To: Kiwi Daly COM 2-33-9-28 (WPM)

Lic. No.: 6742 From: EOG Waskada 15-23-1-25 (WPM)
 To: EOG Waskada COM 15-23-1-25 (WPM)

