

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – January 5/09)

<b><u>DRILLING ACTIVITY</u></b>	to Jan. 5/09	To Jan. 7/08	2008 Total
Drilling Licences Issued	0	6	332
Licences Cancelled	0	1	25
Vertical Wells Drilled	1	4	185
Horizontal Wells Drilled	2	1	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	3	5	314
No. of Metres Drilled	4 664	5 794	456 039
Wells Re-entered	0	0	4
Wells Being Drilled	3	6	0
No. of Active Rigs	4	7	0
Wells Licenced but Not Spudded	34	41	38
Wells Completed as Potential Oil Wells	2	4	289
Wells Abandoned Dry	0	0	19
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	10
New Wells on Production	0	0	226
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	0	0	14
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	3 168
Kilometers Run	0	0	2 608
	2008	2007	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of November	376.63 (59.85)	532.00 (84.54)	
Month of December	243.52 (38.70)	534.95 (85.01)	
	2008	2007	
<b><u>OIL PRODUCTION (M3)</u></b>			
Month of August	112 257.7	105 541.4	
Cumulative Thru August 31	889 067.5	849 899.5	

## WEEKLY WELL ACTIVITY REPORT

05 January 2009

Lic. No.: 6746 North Virden Scallion Unit No. 1 HZNTL 2-34-11-26 (WPM)  
 UWI: 103.02-34-011-26W1.00 - Leg #1  
 UWI: 103.02-34-011-26W1.02 - Leg #2

Status: Completing (COMP)  
 Completing: 22-Dec-2008

Lic. No.: 6800 Tundra Daly HZNTL 16-18-10-27 (WPM)  
 UWI: 100.16-18-010-27W1.00

Status: Completing (COMP)  
 Completing: 10-Dec-2008

Lic. No.: 6846 EOG Waskada HZNTL 16-8-1-24 (WPM)  
 UWI: 102.16-08-001-24W1.00

Spud Date: 29-Dec-2008  
 K.B. Elevation: 491.46 m  
 Surface Casing: 219.10 mm @ 298.00 m with 22.0 t  
 Intermediate Casing: 139.70 mm @ 1642.18 m with 37.0 t  
 Finished Drilling: 03-Jan-2009  
 Total Depth: 1644.00 m  
 Rig Released: 04-Jan-2009  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 04-Jan-2009

Lic. No.: 6854 Tundra Sinclair Prov. HZNTL 8-6-8-28 (WPM)  
 UWI: 100.08-06-008-28W1.00

Spud Date: 02-Jan-2009  
 K.B. Elevation: 500.70 m  
 Surface Casing: 244.50 mm @ 138.50 m with 15.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 05-Jan-2009

Lic. No.: 6855 Tundra Sinclair Prov. HZNTL 9-6-8-28 (WPM)  
 UWI: 102.09-06-008-28W1.00

Revision to Report of: 01-Dec-2008  
 Contractor: **Eagle Drilling Services Ltd. – Rig. #2**

Spud Date: 30-Dec-2008  
 K.B. Elevation: 501.28 m  
 Surface Casing: 244.50 mm @ 139.00 m with 15.0 t  
 Intermediate Casing: 177.80 mm @ 964.00 m with 12.6 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 05-Jan-2009

Lic. No.: 6869           Tundra Sinclair Prov. HZNTL 16-21-8-29 (WPM)  
UWI: 102.16-21-008-29W1.00

Surface Casing: 244.50 mm @ 138.00 m with 17.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 05-Jan-2009

Lic. No.: 6870           Tundra Daly HZNTL 12-5-9-28 (WPM)  
UWI: 100.12-05-009-28W1.00

Finished Drilling: 05-Jan-2009  
Total Depth: 2240.00 m  
Status: Reaming (REAM)  
Reaming: 05-Jan-2009

Lic. No.: 6879           Reliable North Elkhorn A6-32-12-28 (WPM)  
UWI: 102.06-32-012-28W1.00

Spud Date: 29-Dec-2008  
K.B. Elevation: 501.60 m  
Surface Casing: 177.80 mm @ 106.00 m with 5.5 t  
Production Casing: Run  
Finished Drilling: 01-Jan-2009  
Total Depth: 780.00 m  
Rig Released: 02-Jan-2009  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 02-Jan-2009

<b>Wells Released from Confidential in December 2008</b>								
<b>LIC #</b>	<b>WELL_NAME</b>	<b>LSD</b>	<b>SEC</b>	<b>TWP</b>	<b>RGE</b>	<b>STATUS</b>	<b>FIELD</b>	<b>Code</b>
6520	Fairborne Sinclair	12	09	07	29	COOP	16	62B
6522	Lodgepole Waskada COM	06	23	01	25	COOP	3	43B
6522	Lodgepole Waskada COM	06	23	01	25	COOP	3	29A
6523	TriStar Goodlands	14	06	02	24	COMP	99	
6531	Tundra Souris Hartney	14	20	06	22	ABD D	99	
6534	Second Wave Oak Lake	04	33	09	24	COMP	99	
6539	Second Wave North Oak Lake	15	17	10	24	WOSR	99	
6682	Tundra Sinclair Prov. HZNTL	09	26	08	29	WOSR	16	
6697	Lodgepole Waskada	02	23	01	25	COOP	3	29A
6763	Lodgepole Waskada COM	05	23	01	25	COOP	3	29A
6763	Lodgepole Waskada COM	05	23	01	25	COOP	3	43B
6771	Lodgepole Waskada COM	03	23	01	25	COOP	3	29A
6771	Lodgepole Waskada COM	03	23	01	25	COOP	3	43B
6798	Tundra Daly HZNTL	08	12	09	29	COMP	1	
6809	Tundra Sinclair Prov. HZNTL	16	34	07	28	WOSR	16	
6812	Tundra Daly Prov. HZNTL	05	11	09	29	COMP	1	
6816	Virde Roselea Unit No. 1 HZNTL	12	24	10	26	WOSR	5	
6816	Virde Roselea Unit No. 1 HZNTL	12	24	10	26	WOSR	5	
6817	Virde Roselea Unit No. 1 Prov. HZNTL	04	28	10	25	COMP	5	
6818	EOG Waskada HZNTL	16	05	01	24	COMP	3	
6819	Tundra Sinclair Prov. HZNTL	04	36	08	29	WOSR		
6822	ARC Waskada HZNTL	12	15	01	24	COMP		
6826	TriStar Goodlands HZNTL	09	09	02	24	COMP		
6829	Tundra Sinclair Prov. HZNTL	01	28	08	28	WOSR	16	
6830	ARC Waskada HZNTL	04	09	01	24	WOSR	3	
6832	EOG Waskada HZNTL	14	05	01	24	COMP	3	
6833	Tundra Sinclair Prov. HZNTL	13	32	07	28	WOSR	16	
6834	Tundra Sinclair HZNTL	16	33	07	28	COMP	16	
6836	ARC Waskada Prov. HZNTL	13	06	01	24	COMP	3	