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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – March 2/09)

<u>DRILLING ACTIVITY</u>	to Mar. 2/09	To Mar. 3/08	2008 Total
Drilling Licences Issued	47	87	332
Licences Cancelled	0	10	25
Vertical Wells Drilled	4	57	185
Horizontal Wells Drilled	40	20	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	44	77	314
No. of Metres Drilled	89 082	95 360	456 039
Wells Re-entered	0	1	4
Wells Being Drilled	5	9	0
No. of Active Rigs	5	11	0
Wells Licenced but Not Spudded	38	37	38
Wells Completed as Potential Oil Wells	44	74	289
Wells Abandoned Dry	0	2	19
Wells Drilled but Not Completed	0	0	0
Other Completions	0	2	10
New Wells on Production	10	1	244
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	2	5	14
Licences Cancelled	0	0	0
Kilometers Licenced	407	1 409	3 168
Kilometers Run	0	0	2 608
<u>OIL PRICES (Average)</u>			
	2009	2008	
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of January	267.71 (42.54)	551.00 (87.56)	
Month of February	285.70 (45.40)	551.43 (87.63)	
<u>OIL PRODUCTION (M3)</u>			
	2008	2007	
Month of October	110 173.9	109 910.3	
Cumulative Thru October 31	1 112 401.9	1 064 492.8	

WEEKLY WELL ACTIVITY REPORT

02 March 2009

- Lic. No.: 6847 EOG Waskada HZNTL 10-5-1-24 (WPM)
 UWI: 102.10-05-001-24W1.00
- Status: Completing (COMP)
 Completing: 24-Feb-2009
- Lic. No.: 6848 EOG Waskada HZNTL 12-5-1-24 (WPM)
 UWI: 102.12-05-001-24W1.00
- Status: Completing (COMP)
 Completing: 27-Feb-2009
- Lic. No.: 6878 Tundra Daly HZNTL 9-4-9-28 (WPM)
 UWI: 100.09-04-009-28W1.00
- Revision to Report of: 22-Dec-2008
 Contractor: Trinidad Drilling Ltd. – **Rig. #14**
- Spud Date: 01-Mar-2009
 K.B. Elevation: 489.03 m
 Surface Casing: 244.50 mm @ 139.00 m with 15.0 t
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 02-Mar-2009
- Lic. No.: 6886 EOG Waskada Prov. HZNTL 6-11-2-25 (WPM)
 UWI: 100.06-11-002-25W1.00
- Status: Completing (COMP)
 Completing: 27-Feb-2009
- Lic. No.: 6887 EOG Waskada Prov. HZNTL A6-11-2-25 (WPM)
 UWI: 102.06-11-002-25W1.00
- Status: Completing (COMP)
 Completing: 26-Feb-2009
- Lic. No.: 6889 Tundra Sinclair Prov. HZNTL 1-29-7-28 (WPM)
 UWI: 100.01-29-007-28W1.00
- Status: Completing (COMP)
 Completing: 27-Feb-2009
- Lic. No.: 6900 EOG Waskada Prov. HZNTL A9-11-2-25 (WPM)
 UWI: 102.09-11-002-25W1.00
- Status: Completing (COMP)
 Completing: 02-Mar-2009

Lic. No.: 6901 Sinclair Unit No. 1 HZNTL WIW 4-17-8-29 (WPM)
 UWI: 102.04-17-008-29W1.00

Status: Completing (COMP)
 Completing: 02-Mar-2009

Lic. No.: 6902 Tundra Sinclair HZNTL 4-17-8-28 (WPM)
 UWI: 102.04-17-008-28W1.00

Status: Completing (COMP)
 Completing: 24-Feb-2009

Lic. No.: 6903 Tundra Sinclair HZNTL 12-17-8-28 (WPM)
 UWI: 100.12-17-008-28W1.00

Revision to Report of: 02-Feb-2009
 Contractor: Trinidad Drilling Ltd. – **Rig. #5**

Spud Date: 28-Feb-2009
 K.B. Elevation: 502.16 m
 Surface Casing: 244.50 mm @ 139.50 m with 16.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 02-Mar-2009

Lic. No.: 6904 Tundra Sinclair HZNTL 9-10-8-28 (WPM)
 UWI: 100.09-10-008-28W1.00

Status: Completing (COMP)
 Completing: 23-Feb-2009

Lic. No.: 6906 Sinclair Unit No. 1 HZNTL WIW 1-16-8-29 (WPM)
 UWI: 102.01-16-008-29W1.00

Rig Released: 23-Feb-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Feb-2009

Lic. No.: 6909 Tundra Sinclair Prov. HZNTL 1-16-8-28 (WPM)
 UWI: 100.01-16-008-28W1.00

Status: Completing (COMP)
 Completing: 22-Feb-2009

Lic. No.: 6910 Tundra Sinclair Prov. HZNTL 9-16-8-28 (WPM)
 UWI: 100.09-16-008-28W1.00

Intermediate Casing: 177.80 mm @ 1034.00 m with 14.0 t
 Finished Drilling: 27-Feb-2009
 Total Depth: 2425.00 m
 Rig Released: 28-Feb-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 28-Feb-2009

- Lic. No.: 6913 Waskada Unit No. 19 Prov. HZNTL 9-34-1-25 (WPM)
 UWI: 102.09-34-001-25W1.00
- Production Casing: 139.70 mm @ 1636.00 with 34.0 t
 Finished Drilling: 25-Feb-2009
 Total Depth: 1639.00 m
 Rig Released: 26-Feb-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Feb-2009
- Lic. No.: 6914 Waskada Unit No. 19 Prov. HZNTL 16-34-1-25 (WPM)
 UWI: 102.16-34-001-25W1.00
- Spud Date: 27-Feb-2009
 K.B. Elevation: 477.73 m
 Surface Casing: 219.10 mm @ 300.00 m with 20.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 02-Mar-2009
- Lic. No.: 6916 Antler River Pierson HZNTL 10-20-2-28 (WPM)
 UWI: 100.10-20-002-28W1.02 - Leg #2
- Finished Drilling: 24-Feb-2009
 Total Depth: 1523.00 m
 Rig Released: 24-Feb-2009
- UWI: 100.10-20-002-28W1.00 - Leg #1
 UWI: 100.10-20-002-28W1.02 - Leg #2
- Status: Completing (COMP)
 Completing: 02-Mar-2009
- Lic. No.: 6917 Tundra et al Daly Prov. HZNTL 14-4-10-29 (WPM)
 UWI: 102.14-04-010-29W1.00
- Spud Date: 24-Feb-2009
 K.B. Elevation: 529.39 m
 Surface Casing: 244.50 mm @ 138.50 m with 16.0 t
 Intermediate Casing: 177.80 mm @ 1009.00 m with 13.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 02-Mar-2009
- Lic. No.: 6919 Tundra Sinclair HZNTL 14-1-8-28 (WPM)
 UWI: 100.14-01-008-28W1.00
- Intermediate Casing: Run
 Finished Drilling: 26-Feb-2009
 Total Depth: 2142.00 m
 Rig Released: 27-Feb-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Feb-2009

- Lic. No.: 6920 Tundra Sinclair HZNTL 4-7-8-28 (WPM)
UWI: 100.04-07-008-28W1.00
- Intermediate Casing: 177.80 mm @ 984.00 m with 13.0 t
Finished Drilling: 27-Feb-2009
Total Depth: 2465.00 m
Rig Released: 01-Mar-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 01-Mar-2009
- Lic. No.: 6921 Relative Res Sinclair 1-13-7-29 (WPM)
UWI: 100.01-13-007-29W1.00
- Licence Issued: 25-Feb-2009
Licensee: Relative Resources Ltd.
Mineral Rights: Freehold
Contractor: Eagle Drilling Service - Rig# 2
Co-ords: 201.16 m (N) of (S) boundary of Sec. 13
 202.89 m (W) of (E) boundary of Sec. 13
Grd Elev: 503.85 m
Proj. TD: 1,050.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 25-Feb-2009
K.B. Elevation: 508.45 m
Surface Casing: 219.10 mm @ 131.00 m with 9.0 t
Production Casing: 139.70 mm @ 1032.00 m with 17.0 t
Finished Drilling: 27-Feb-2009
Total Depth: 1032.00 m
Rig Released: 28-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 28-Feb-2009
- Lic. No.: 6922 Tundra Sinclair HZNTL 1-10-8-28 (WPM)
UWI: 100.01-10-008-28W1.00
- Licence Issued: 25-Feb-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 4B-10-8-28 (WPM)
Co-ords: 104.21 m (N) of (S) boundary of Sec. 10
 60.00 m (E) of (W) boundary of Sec. 10
Grd Elev: 494.63 m
Proj. TD: 2,287.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 28-Feb-2009
K.B. Elevation: 498.35 m
Surface Casing: 244.50 mm @ 139.00 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 02-Mar-2009

- Lic. No.: 6923 Tundra Sinclair HZNTL 9-5-9-29 (WPM)
 UWI: 102.09-05-009-29W1.00
- Licence Issued: 25-Feb-2009
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surf. Location: 9B-5-9-29 (WPM)
 Co-ords: 703.35 m (S) of (N) boundary of Sec. 5
 60.00 m (E) of (W) boundary of Sec. 5
 Grd Elev: 539.93 m
 Proj. TD: 2,137.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6924 Waskada Unit No. 19 HZNTL 5-34-1-25 (WPM)
 UWI: 102.05-34-001-25W1.00
- Licence Issued: 27-Feb-2009
 Licensee: EOG Resources Canada Inc.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surf. Location: 2C-34-1-25 (WPM)
 Co-ords: 357.58 m (N) of (S) boundary of Sec. 34
 665.67 m (W) of (E) boundary of Sec. 34
 Grd Elev: 472.60 m
 Proj. TD: 1,650.00 m (Jurassic)
 Field: Waskada
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)
- Lic. No.: 6925 Waskada Unit No. 19 HZNTL 12-34-1-25 (WPM)
 UWI: 102.12-34-001-25W1.00
- Licence Issued: 27-Feb-2009
 Licensee: EOG Resources Canada Inc.
 Mineral Rights: Freehold
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surf. Location: 7C-34-1-25 (WPM)
 Co-ords: 760.17 m (N) of (S) boundary of Sec. 34
 665.31 m (W) of (E) boundary of Sec. 34
 Grd Elev: 473.59 m
 Proj. TD: 1,650.00 m (Jurassic)
 Field: Waskada
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6926 Tundra Sinclair Prov. HZNTL 5-36-8-29 (WPM)
 UWI: 100.05-36-008-29W1.00

Licence Issued: 27-Feb-2009
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Crown
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 8D-36-8-29 (WPM)
 Co-ords: 603.52 m (N) of (S) boundary of Sec. 36
 60.00 m (W) of (E) boundary of Sec. 36
 Grd Elev: 513.61 m
 Proj. TD: 2,311.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
3094	Waskada Unit No. 6 2-12-1-26 (WPM)	26-Feb-2009

WELL NAME CHANGES

Lic. No.: 5363	From: TriStar Goodlands 13-10-2-24(WPM) To: TriStar Waskada 13-10-2-24(WPM)
Lic. No.: 5531	From: TriStar Goodlands 13-9-2-24(WPM) To: TriStar Waskada 13-9-2-24(WPM)
Lic. No.: 5725	From: TriStar Goodlands 15-10-2-24(WPM) To: TriStar Waskada 15-10-2-24(WPM)
Lic. No.: 6408	From: Tundra Elgin 2-7-5-21(WPM) To: Tundra Regent 2-7-5-21(WPM)
Lic. No.: 6409	From: Tundra Underhill Prov. 1-12-5-22(WPM) To: Tundra Regent Prov. 1-12-5-22(WPM)
Lic. No.: 6415	From: TriStar Goodlands 7-9-2-24(WPM) To: TriStar Waskada 7-9-2-24(WPM)
Lic. No.: 6490	From: TriStar Goodlands HZNTL 8-9-2-24(WPM) To: TriStar Waskada HZNTL 8-9-2-24(WPM)
Lic. No.: 6544	From: Tundra Elgin HZNTL 7-7-5-21(WPM) To: Tundra Regent HZNTL 7-7-5-21(WPM)
Lic. No.: 6630	From: TriStar et al Goodlands HZNTL A8-9-2-24(WPM) To: TriStar et al Waskada HZNTL A8-9-2-24(WPM)

WELLS RELEASED OFF CONFIDENTIAL

The following wells were released from confidential during the last week. To obtain well or production data for these wells, please contact Paulette Seymour at (204) 945-6575.

	Released from Confidential in February 2009								
LIC #	WELL_NAME	Redrill	LSD	SEC	TWP	RGE	STATUS	FIELD	Code
6573	Tundra Daly Prov.		09	11	09	29	COOP	1	62B
6577	Lodgepole Daly COM	A	02	28	09	28	COOP	1	60Q
6577	Lodgepole Daly COM	A	02	28	09	28	COOP	1	59A
6579	TriStar et al Goodlands Prov.		11	11	02	24	ABD D	99	
6582	Tundra et al Sinclair		12	28	08	28	COOP	16	62B
6583	Tundra Underhill HZNTL		02	30	05	22	COMP	99	
6586	Tundra et al Sinclair		04	28	08	28	COOP	16	62B
6596	Tundra Daly		12	12	09	29	COOP	1	62B
6602	Tundra Underhill		05	19	05	22	ABD D	99	
6717	Cosens Sinclair Prov. COM		16	20	08	28	COOP	16	59G
6717	Cosens Sinclair Prov. COM		16	20	08	28	COOP	16	62B
6814	Cosens Sinclair Prov. COM		09	20	08	28	COOP	16	59G
6814	Cosens Sinclair Prov. COM		09	20	08	28	COOP	16	62B
6825	Tundra Sinclair Prov. HZNTL		04	29	08	28	WOSR	16	
6846	EOG Waskada HZNTL		16	08	01	24	COMP	3	
6847	EOG Waskada HZNTL		10	05	01	24	COMP	3	
6848	EOG Waskada HZNTL		12	05	01	24	COMP	3	
6853	Tundra Sinclair HZNTL		01	31	08	28	COMP	16	
6854	Tundra Sinclair Prov. HZNTL		08	06	08	28	COMP	16	
6855	Tundra Sinclair Prov. HZNTL		09	06	08	28	COMP	16	
6860	Sinclair Unit No. 1 Prov. HZNTL		16	16	08	29	COMP	16	62B
6869	Sinclair Unit No. 1 Prov. HZNTL		16	21	08	29	WOSR	16	62B
6870	Tundra Daly HZNTL		12	05	09	28	COMP	1	
6875	CNRL Pierson Prov.		08	14	02	29	COMP	7	
6880	Tundra Sinclair Prov. HZNTL		08	20	07	28	WOSR	16	
6881	Tundra Sinclair Prov. HZNTL		16	20	07	28	WOSR	16	
6882	CNRL Pierson HZNTL		13	24	02	29	COMP	7	
6883	Magellan Daly Prov. HZNTL		01	29	10	29	COOP	1	60A
6886	EOG Waskada Prov. HZNTL		06	11	02	25	COMP	3	
6887	EOG Waskada Prov. HZNTL	A	06	11	02	25	COMP	3	
6888	Tundra Sinclair HZNTL		16	09	07	28	WOSR	16	
6891	Tundra Daly Prov. HZNTL		09	12	09	29	WOSR	1	