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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – April 20/09)

DRILLING ACTIVITY

	to Apr. 20/09	To Apr. 21/08	2008 Total
Drilling Licences Issued	54	95	332
Licences Cancelled	0	11	25
Vertical Wells Drilled	5	70	185
Horizontal Wells Drilled	51	32	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	56	102	314
No. of Metres Drilled	112 813	134 857	456 039
Wells Re-entered	1	1	4
Wells Being Drilled	0	0	0
No. of Active Rigs	0	0	0
Wells Licenced but Not Spudded	36	26	38
Wells Completed as Potential Oil Wells	57	98	289
Wells Abandoned Dry	0	2	19
Wells Drilled but Not Completed	0	0	0
Other Completions	0	3	10
New Wells on Production	29	60	264

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	3	6	14
Licences Cancelled	0	0	0
Kilometers Licenced	558	1 421	3 080
Kilometers Run	447	1 301	2 606

	2009	2008
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of February	285.70 (45.40)	551.43 (87.63)
Month of March	376.86 (59.89)	635.45 (100.98)

OIL PRODUCTION (M3)

	2008	2007
Month of December	114 552.9	118 250.1
Cumulative Thru December 31	1 357 653.5	1 294 363.3

WEEKLY WELL ACTIVITY REPORT

20 April 2009

Lic. No.: 6619 Fairborne Sinclair Prov. HZNTL 1-11-7-29 (WPM)
UWI: 100.01-11-007-29W1.00

Original Total Depth: 2 350 m
Revised Total Depth: 2 363 m
(Finished Drilling: 12-Mar-2008)

Lic. No.: 6806 Tundra Virden HZNTL 3-25-11-27 (WPM)
UWI: 100.11-24-011-27W1.03 – Leg #3

Addendum to Report of: 10-Nov-2008

Finished Drilling: 30-Oct-2008
Total Depth: 1 564 m
Rig Released: 08-Nov-2008

Lic. No.: 6861 Antler River Sinclair COM 16-15-8-28 (WPM)
UWI: 100.16-15-008-28W1.00 (16 59E)
UWI: 100.16-15-008-28W1.02 (16 62B)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Jan-2009
Field/Pool Code: 16 59E/16 62B (Commingled)

Lic. No.: 6866 Relative Res Daly COM 5-17-9-28 (WPM)
UWI: 100.05-17-009-28W1.00 (Confidential)
UWI: 100.05-17-009-28W1.02 (Confidential)

Please note revised well name and new UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Mar-2009
Field/Pool Code: Confidential/Confidential (Commingled)

Lic. No.: 6908 Antler River Sinclair 6-13-7-29 (WPM)
UWI: 100.06-13-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Mar-2009
Field/Pool Code: 16 62B

WELL NAME CHANGES

Lic. No.: 6861 From: Antler River Sinclair 16-15-8-28 (WPM)
To: Antler River Sinclair COM 16-15-8-28 (WPM)

Lic. No.: 6866 From: Relative Res Daly 5-17-9-28 (WPM)
To: Relative Res Daly COM 5-17-9-28 (WPM)