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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – September 8/09)

<u>DRILLING ACTIVITY</u>	to Sept. 8/09	To Sept. 8/08	2008 Total
Drilling Licences Issued	173	223	332
Licences Cancelled	6	15	25
Vertical Wells Drilled	26	142	186
Horizontal Wells Drilled	136	75	127
Stratigraphic Test Holes Drilled	0	2	3
Wells Drilled - Total	162	219	316
No. of Metres Drilled	311 404	305 079	457 575
Wells Re-entered	3	4	4
Wells Being Drilled	6	3	0
No. of Active Rigs	7	4	0
Wells Licenced but Not Spudded	34	32	38
Wells Completed as Potential Oil Wells	162	212	291
Wells Abandoned Dry	2	4	19
Wells Drilled but Not Completed	1	0	0
Other Completions	0	7	10
New Wells on Production	56	142	264
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	7	11	14
Licences Cancelled	0	0	0
Kilometers Licenced	1 125	2 868	3 080
Kilometers Run	720	2 373	2 606
<u>OIL PRICES (Average)</u>			
	2009	2008	
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of July	425.23 (67.57)	819.41 (130.21)	
Month of August	456.60 (72.56)	746.60 (118.64)	
<u>OIL PRODUCTION (M3)</u>			
	2009	2008	
Month of May	115 401.7	111 222.4	
Cumulative Thru May 30	585 060.6	569 873.7	

WEEKLY WELL ACTIVITY REPORT**08 September 2009**

Lic. No.: 357

Zargon Virden 4-27-10-26 (WPM)
UWI: 100.04-27-010-26W1.00Status: Abandoned Producer (ABD P)
Abandoned Producer: 01-Sep-2009

Lic. No.: 6585

Lodgepole Regent HZNTL 3-3-5-22 (WPM)
UWI: 100.03-03-005-22W1.00 - Leg #1
UWI: 100.03-03-005-22W1.02 - Leg #2Status: Abandoned Producer (ABD P)
Abandoned Producer: 20-Aug-**2008**

Note:

UWI: 100.11-34-004-22W1.03 - Leg #3
(This leg has not been abandoned – still producing)

Lic. No.: 6669

Tundra Daly HZNTL 16-8-9-29 (WPM)
UWI: 100.16-08-009-29W1.00Status: Licence Cancelled (CAN)
Licence Cancelled: 08-Sep-2009

Lic. No.: 6764

Lodgepole Waskada 7-23-1-25 (WPM)
UWI: 100.07-23-001-25W1.00Note: Revised status date
Capable Of Oil Production: **31-Oct-2008**

Lic. No.: 6877

CNRL Pierson HZNTL 3-25-2-29 (WPM)
 UWI: 102.03-25-002-29W1.00 - Leg #1

Revisions to Report of: 27-Jul-2009

Finished Drilling: 21-Jul-2009
 Original Total Depth: 1652.00 m
 Revised Total Depth: 1460.00 m

Addendum to Report of: 27-Jul-2009

UWI: 102.03-25-002-29W1.02 - Leg #2

Kick-Off Date: 21-Jul-2009
Kick-Off Point: 783 m
Finished Drilling: 23-Jul-2009
Total Depth: 1652.00 m

Lic. No.: 6933

Reliable South Kirkella Prov. 6-10-11-29 (WPM)
 UWI: 100.06-10-011-29W1.00

Status: Completing (COMP)
 Completing: 02-Sep-2009

Lic. No.: 6971

Tundra Sinclair Prov. HZNTL 8-28-7-28 (WPM)
 UWI: 102.08-28-007-28W1.00

Status: Completing (COMP)
 Completing: 28-Jul-2009

Lic. No.: 6997

T. Bird South Kirkella 9-16-11-29 (WPM)
 UWI: 100.09-16-011-29W1.00

Status: Completing (COMP)
 Completing: 02-Sep-2009

Lic. No.: 6998

Black Gold Daly RE7-10-10-28 (WPM)
 UWI: 100.07-10-010-28W1.02

Re-entry Date: 27-Jul-2009
 K.B. Elevation: 507.68 m
 Finished Drilling: 03-Aug-2009
 Original Total Depth: 759 m
 New Total Depth: 837.00 m
 Liner: 114.00 mm @ 836.90 m with 3.0 t
 Rig Released: 18-Aug-2009
 Status: Completing (COMP)
 Completing: 18-Aug-2009

Lic. No.: 7003

Waskada Unit No. 5 HZNTL 4-2-2-26 (WPM)
 UWI: 102.04-02-002-26W1.00

Spud Date: 04-Sep-2009
 K.B. Elevation: 469.78 m
 Surface Casing: 219.10 mm @ 206.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2009

Lic. No.: 7004

Waskada Unit No. 5 HZNTL A4-2-2-26 (WPM)
 UWI: 103.04-02-002-26W1.00

Intermediate Casing: 139.70 mm @ 1865.00 m with 57.0 t
 Finished Drilling: 02-Sep-2009
 Total Depth: 1179.00 m
 Rig Released: 03-Sep-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Sep-2009

Lic. No.: 7007

ARC Waskada HZNTL 7-15-1-24 (WPM)
 UWI: 102.07-15-001-24W1.00

Revisions to Report of: 20-Jul-2009

Co-ords: 509.92 m (N) of (S) boundary of Sec. 14
 60.00 m (E) of (W) boundary of Sec. 14

Lic. No.: 7013

Tundra Sinclair HZNTL 9-19-8-28 (WPM)
 UWI: 100.09-19-008-28W1.00

Finished Drilling: 02-Sep-2009
 Total Depth: 2448.00 m
 Rig Released: 03-Sep-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 03-Sep-2009

Lic. No.: 7017

Tundra Sinclair Prov. HZNTL 16-16-8-28 (WPM)
 UWI: 100.16-16-008-28W1.00

Spud Date: 02-Sep-2009
 K.B. Elevation: 500.62 m
 Surface Casing: 244.50 mm @ 139.00 m with 14.0 t
 Intermediate Casing: 177.80 mm @ 1001.00 m with 13.0 t
 Finished Drilling: 07-Sep-2009
 Total Depth: 2263.00 m
 Status: Setting Liner (SETTING LINER)
 Setting Liner: 08-Sep-2009

Lic. No.: 7018 Tundra Sinclair HZNTL 13-17-8-28 (WPM)
UWI: 100.13-17-008-28W1.00

Finished Drilling: 31-Aug-2009
Total Depth: 2435.00 m
Rig Released: 01-Sep-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 01-Sep-2009

Lic. No.: 7023 EOG Waskada HZNTL B13-4-1-24 (WPM)
UWI: 103.13-04-001-24W1.00

Status: Completing (COMP)
Completing: 30-Aug-2009

Lic. No.: 7024 Sinclair Unit No. 1 HZNTL WIW 4-20-8-29 (WPM)
UWI: 102.04-20-008-29W1.00

Status: Completing (COMP)
Completing: 04-Sep-2009

Lic. No.: 7026 TriStar Waskada HZNTL 5-1-2-25 (WPM)
UWI: 100.05-01-002-25W1.00

Revision to Report of: 10-Aug-2009
Contractor: Advance Drilling Ltd. - Rig# 3

Spud Date: 05-Sep-2009
K.B. Elevation: 478.11 m
Surface Casing: 244.50 mm @ 182.00 m with 14.6 t
Status: Drilling Ahead (DR)
Drilling Ahead: 08-Sep-2009

Lic. No.: 7029 EOG Waskada HZNTL 14-4-1-24 (WPM)
UWI: 102.14-04-001-24W1.00

Status: Completing (COMP)
Completing: 05-Sep-2009

Lic. No.: 7031 EOG Waskada HZNTL B14-4-1-24 (WPM)
UWI: 104.14-04-001-24W1.00

Spud Date: 31-Aug-2009
K.B. Elevation: 513.17 m
Surface Casing: 219.10 mm @ 204.00 m with 14.0 t
Intermediate Casing: 139.70 mm @ 1871.30 m with 57.0 t
Finished Drilling: 03-Sep-2009
Total Depth: 1873.00 m
Rig Released: 04-Sep-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Sep-2009

- Lic. No.: 7033 Sinclair Unit No. 1 HZNTL WIW 13-17-8-29 (WPM)
 UWI: 102.13-17-008-29W1.00
- Intermediate Casing: 177.80 mm @ 1088.00 m with 14.0 t
 Finished Drilling: 04-Sep-2009
 Total Depth: 2358.00 m
 Rig Released: 05-Sep-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 05-Sep-2009
- Lic. No.: 7039 Sinclair Unit No. 1 HZNTL WIW A4-8-8-29 (WPM)
 UWI: 103.04-08-008-29W1.00
- Intermediate Casing: 177.80 mm @ 1099.00 m with 14.0 t
 Finished Drilling: 06-Sep-2009
 Total Depth: 2551.00 m
 Rig Released: 07-Sep-2009
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 07-Sep-2009
- Lic. No.: 7043 EOG Waskada Prov. HZNTL A8-28-1-25 (WPM)
 UWI: 103.08-28-001-25W1.00
- Revision to Report of: 31-Aug-2009
 Contractor: **Precision Drilling – Rig. #195**
- Spud Date: 05-Sep-2009
 K.B. Elevation: 475.40 m
 Surface Casing: 219.10 mm @ 204.85 m with 12.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2009
- Lic. No.: 7044 Sinclair Unit No.1 HZNTL WIW 12-5-8-29 (WPM)
 UWI: 102.12-05-008-29W1.00
- Spud Date: 07-Sep-2009
 K.B. Elevation: 530.30 m
 Surface Casing: 244.50 mm @ 138.50 m with 12.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 08-Sep-2009
- Lic. No.: 7045 Sinclair Unit No. 1 HZNTL WIW 5-17-8-29 (WPM)
 UWI: 102.05-17-008-29W1.00
- Spud Date: 05-Sep-2009
 K.B. Elevation: 535.48 m
 Surface Casing: 244.50 mm @ 138.00 m with 12.6 t
 Status: Preparing To Run Casing (PREP CSG)
 Preparing To Run Casing: 08-Sep-2009

Lic. No.: 7048

Tundra Sinclair HZNTL 1-35-8-29 (WPM)
UWI: 100.01-35-008-29W1.00

Revision to Report of: 10-Aug-2009
Contractor: Trinidad Drilling Ltd. - Rig# 10

Spud Date: 03-Sep-2009
K.B. Elevation: 524.71 m
Surface Casing: 244.50 mm @ 138.00 m with 13.0 t
Intermediate Casing: 177.80 mm @ 1042.00 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 08-Sep-2009

Lic. No.: 7050

Tundra Sinclair HZNTL 12-5-8-28 (WPM)
UWI: 100.12-05-008-28W1.00

Licence Issued: 02-Sep-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 12D-4-8-28 (WPM)
Co-ords: 602.97 m (S) of (N) boundary of Sec. 4
72.44 m (E) of (W) boundary of Sec. 4
Grd Elev: 497.90 m
Proj. TD: 2,452.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7051

Sinclair Unit No. 1 HZNTL WIW A13-8-8-29 (WPM)
UWI: 103.13-08-008-29W1.00

Licence Issued: 03-Sep-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 4B-16-8-29 (WPM)
Co-ords: 60.00 m (N) of (S) boundary of Sec. 16
120.00 m (E) of (W) boundary of Sec. 16
Grd Elev: 531.51 m
Proj. TD: 2,562.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7052

Sinclair Unit No. 1 HZNTL WIW 4-16-8-29 (WPM)
UWI: 102.04-16-008-29W1.00

Licence Issued: 08-Sep-2009
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surf. Location: 13C-10-8-29 (WPM)
 Co-ords: 60.00 m (S) of (N) boundary of Sec. 16
 60.00 m (E) of (W) boundary of Sec. 16
 Grd Elev: 523.77 m
 Proj. TD: 2,501.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

WELL LICENCE TRANSFERS

Lic. No.: 4598

From: Wotan et al North Elkhorn 13-27-12-28(WPM)
 To: Prairie et al North Elkhorn 13-27-12-28(WPM)

From: Prairie et al North Elkhorn 13-27-12-28(WPM)
 To: Wedona et al North Elkhorn 13-27-12-28(WPM)

From: Wedona et al North Elkhorn 13-27-12-28(WPM)
 To: Long View et al North Elkhorn 13-27-12-28(WPM)

From: Long View et al North Elkhorn 13-27-12-28(WPM)
 To: Reece et al North Elkhorn 13-27-12-28(WPM)

NOTICE

Well Name change from TriStar NMP Ltd. to TriStar Oil & Gas Ltd. effective September 4, 2009

		Wells Released from Confidential in August 2009												
LIC #		WELL_NAME	REDRILL	LSL	SEC	TWP	RGE	STATUS	FIELD	Code				
6673	100.06-23-002-29W1.00	CNRL Pierson		06	23	02	29	COOP	7	42L			6673	40042
6877	102.03-25-002-29W1.00	CNRL Pierson HZNTL		03	25	02	29	COMP	7				6877	2009-08-21 0:00
6877	102.03-25-002-29W1.02	CNRL Pierson HZNTL		03	25	02	29	COMP	7				6877	2009-08-21 0:00
6884	100.03-11-002-25W1.00	EOG Waskada Prov. HZNTL		03	11	02	25	COMP	3				6884	2009-08-11 0:00
6885	102.03-11-002-25W1.00	EOG Waskada Prov. HZNTL	A	03	11	02	25	WOSR	3				6885	2009-08-25 0:00
6899	100.01-32-008-29W1.00	Tundra Sinclair Prov. HZNTL		01	32	08	29	COMP	16				6899	2009-08-04 0:00
6938	102.02-07-001-24W1.00	EOG Waskada HZNTL		02	07	01	24	WOSR	3				6938	2009-08-20 0:00
6941	102.09-05-001-24W1.00	EOG Waskada HZNTL		09	05	01	24	COMP	3				6941	2009-08-02 0:00
6942	103.16-05-001-24W1.00	EOG Waskada HZNTL	A	16	05	01	24	COMP	3				6942	2009-08-07 0:00
6945	103.01-08-001-24W1.00	EOG Waskada HZNTL	A	01	08	01	24	COMP	3				6945	2009-08-16 0:00
6946	104.16-05-001-24W1.00	EOG Waskada HZNTL	B	16	05	01	24	COMP	3				6946	2009-08-11 0:00
6948	100.03-11-007-29W1.00	Fairborne Sinclair Prov. HZNTL		03	11	07	29	COMP	16				6948	2009-08-13 0:00
6950	100.16-30-007-29W1.00	Fairborne Sinclair Prov. HZNTL		16	30	07	29	WOSR	16				6950	2009-08-05 0:00
6957	102.08-07-001-24W1.00	EOG Waskada HZNTL		08	07	01	24	COMP	3				6957	2009-08-27 0:00
6958	103.08-07-001-24W1.00	EOG Waskada HZNTL	A	08	07	01	24	COMP	3				6958	2009-08-31 0:00
6965	100.12-33-009-29W1.00	Interwest Daly		12	33	09	29	COMP	1				6965	2009-08-03 0:00
6966	100.16-28-007-28W1.00	Tundra Sinclair Prov. HZNTL		16	28	07	28	COMP	16				6966	2009-08-05 0:00
6970	100.04-23-002-29W1.00	CNRL Pierson HZNTL		04	23	02	29	COMP	7				6970	2009-08-29 0:00
6971	102.08-28-007-28W1.00	Tundra Sinclair Prov. HZNTL		08	28	07	28	COMP	16				6971	2009-08-07 0:00
6972	100.05-29-008-29W1.00	Tundra Sinclair Prov. HZNTL		05	29	08	29	COMP	16				6972	2009-08-13 0:00
6973	100.13-33-009-29W1.00	Interwest Daly		13	33	09	29	COMP	1				6973	2009-08-06 0:00
6974	100.06-14-008-28W1.00	Tundra Sinclair Prov. HZNTL		06	14	08	28	COMP	16				6974	2009-08-04 0:00
6976	100.14-33-009-29W1.00	Interwest Daly		14	33	09	29	WOSR	1				6976	2009-08-09 0:00
6977	103.03-11-002-25W1.00	EOG Waskada Prov. HZNTL	B	03	11	02	25	COMP					6977	2009-08-16 0:00
6978	104.03-11-002-25W1.00	EOG Waskada Prov. HZNTL	C	03	11	02	25	WOSR					6978	2009-08-21 0:00
6979	100.02-33-008-28W1.00	Leader Sinclair		02	33	08	28	COMP					6979	2009-08-24 0:00
6980	100.13-32-008-28W1.00	5369500 Manitoba Ltd.		13	32	08	28	COMP					6980	2009-08-15 0:00
6981	100.09-11-008-28W1.00	Tundra Sinclair Prov. HZNTL		09	11	08	28	COMP					6981	2009-08-12 0:00
6982	100.15-20-008-28W1.00	Cosens Sinclair Prov.		15	20	08	28	COMP					6982	2009-08-12 0:00
6983	102.14-06-001-24W1.00	ARC Waskada Prov. HZNTL	A	14	06	01	24	COMP					6983	2009-08-23 0:00
6984	102.05-16-001-25W1.00	EOG Waskada Prov. HZNTL		05	16	01	25	WOSR					6984	2009-08-31 0:00
6989	100.14-03-008-28W1.00	Tundra Sinclair HZNTL		14	03	08	28	COMP					6989	2009-08-21 0:00

6990	100.01-05-009-29W1.00	Tundra Sinclair HZNTL		01	05	09	29	COMP				6990	2009-08-22 0:00
6993	100.06-03-008-28W1.00	Tundra Sinclair HZNTL		06	03	08	28	WOSR				6993	2009-08-29 0:00
6994	100.16-03-009-29W1.00	Tundra Sinclair HZNTL		16	03	09	29	COMP				6994	2009-08-24 0:00
6996	100.01-16-010-29W1.00	Tundra Daly HZNTL		01	16	10	29	COMP				6996	2009-08-19 0:00
6997	100.09-16-011-29W1.00	T. Bird South Kirkella		09	16	11	29	COMP				6997	2009-08-26 0:00
7007	102.07-15-001-24W1.00	ARC Waskada HZNTL		07	15	01	24	COMP				7007	2009-08-29 0:00
7008	100.15-15-010-29W1.00	Tundra et al Daly HZNTL		15	15	10	29	WOSR				7008	2009-08-27 0:00
7009	100.02-22-007-29W1.00	Tundra Sinclair Prov. HZNTL		02	22	07	29	WOSR				7009	2009-08-30 0:00