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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/15 – December 28/15)

DRILLING ACTIVITY	To Dec 28/15	To Dec 29/14	2014 Total
Drilling Licences Issued	235	533	533
Licences Cancelled	187	26	26
Vertical Wells Drilled	52	69	69
Horizontal Wells Drilled	152	395	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	205	464	464
No. of Metres Drilled	364 300	848 142	848 142
Wells Re-entered	1	0	0
Wells Being Drilled	0	1	28
No. of Active Rigs	0	1	28
Wells Licenced but Not Spudded	78	254	254
Wells Completed as Potential Oil Wells	200	455	455
Wells Abandoned Dry	2	9	18
Wells Drilled but Not Completed	0	0	0
Other Completions	4	0	0
New Wells on Production	181	125	410
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	14	22	22
Licences Cancelled	0	1	1
Kilometers Licenced	4 166	4 468	4 392
Kilometers Run	1 188	2 405	3 829
	2015	2014	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of October	353.30 (56.14)	550.19 (87.43)	
Month of October Month of November	342.86 (54.48)	490.80 (77.99)	
OIL PRODUCTION (M3)	2015	2014	
Month of March	239 600.2	273 540.9	

WEEKLY WELL ACTIVITY REPORT

28 December 2015

Lic. No.: 2533 Tundra Daly Sinclair SWD 1C-3-10-28 (WPM)

UWI: 100.01-03-010-28W1.00

Status: Abandoned Salt Water Disposal (ABD SWD) Abandoned Salt Water Disposal: 12-Nov-2015

Lic. No.: 4445 Tundra Daly Prov. RE14-29-9-29 (WPM)

UWI: 100.14-29-009-29W1.02 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Sep-2015

Lic. No.: 4667 Tundra Whitewater 12-17-3-21 (WPM)

UWI: 100.12-17-003-21W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 21-Dec-2015

Lic. No.: 5257 Tundra Daly Sinclair RE10-33-9-28 (WPM)

UWI: 100.10-33-009-28W1.02 Status: Abandoned Producer (ABD P) Abandoned Producer: 07-Oct-2015

Lic. No.: 7203 Tundra Sinclair HZNTL 8-13-8-28 (WPM)

UWI: 100.08-13-008-28W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 10-Dec-2015

Lic. No.: 9960 Elcano North Hargrave 16-22-12-27 (WPM)

UWI: 100.16-22-012-27W1.00 (99 21B)

Please note 2nd UWI (.02) deleted and change in Well Name after verifying that the well is not commingled from the core.

Well name change From: Elcano North Hargrave COM
Back to : Elcano North Hargrave

Lic. No.: 10369 East Manson Unit No. 5 HZNTL 4-17-13-28 (WPM)

UWI: 100.04-17-013-28W1.00 Status: Licence Cancelled (CAN) Licence Cancelled: 22-Dec-2015

Lic. No.: 10378 Tundra North Hargrave DIR 15-17-12-27 (WPM)

UWI: 100.15-17-012-27W1.00

Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 25-Aug-2015 Field/Pool Code: 99 Confidential Pool Code

Lic. No.: 10381 Birdtail Unit No. 1 HZNTL A12-5-16-27 (WPM)

UWI: 102.12-05-016-27W1.00

Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 17-Aug-2015

Field/Pool Code: 15 60A

Lic. No.: 10390 Tundra et al Daly Sinclair Prov. HZNTL A13-34-9-29 (WPM)

UWI: 103.13-34-009-29W1.00

Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 20-Aug-2015

Field/Pool Code: 1 59D

Lic. No.: 10452 Tundra Pierson HZNTL 6-36-1-29 (WPM)

UWI: 100.06-36-001-29W1.00 Status: Completing (COMP) Completing: 16-Dec-2015

Lic. No.: 10465 Corval Daly Sinclair HZNTL 4-24-10-28 (WPM)

UWI: 104.04-24-010-28W1.00 - Leg #1

UWI: 104.04-24-010-28W1.02 - Leg #2 (Added)

UWI: 104.04-24-010-28W1.00 - Leg #1 Status: Junked and abandoned (ABD J) Junked and abandoned: 21-Dec-2015

UWI: 104.04-24-010-28W1.02 - Leg #2

Kick-Off Date: 21-Dec-2015 Kick-Off Point: 897.00 m Finished Drilling: 24-Dec-2015 Total Depth: 2304.00 m

Intermediate Casing: 139.70 mm @ 2304.00 m with 60.0 t

Rig Released: 25-Dec-2015

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 25-Dec-2015

Lic. No.: 10476 Corex Virden RE14-35-10-27 (WPM)

Please note revision to report of 14-Dec-2015 Contractor: Eagle Well Servicing – Rig #61

UWI: 100.14-35-010-27W1.02 Re-Entry Date: 15-Dec-2015 K.B. Elevation: 477.53 m Finished Drilling: 19-Dec-2015 Total Depth: 820.00 m Rig Released: 22-Dec-2015

Status: Completing (COMP)
Completing: 22-Dec-2015

Lic. No.: 10482 Melita Pierson Prov. HZNTL 1-29-2-28 (WPM)

UWI: 100.01-29-002-28W1.00 Finished Drilling: 21-Dec-2015 Total Depth: 1695.00 m Rig Released: 22-Dec-2015

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 22-Dec-2015

Lic. No.: 10493 Corex Daly Sinclair Prov. HZNTL 6-12-9-28 (WPM)

UWI: 102.06-12-009-28W1.00 Licence Issued: 22-Dec-2015 Licensee: Corex Resources Ltd Mineral Rights: Corex Resources Ltd Contractor: Ensign Canadian - Rig# 651 Surface Location: 06D-11-09-28

Co-ords: 634.72m (N) of (S) boundary of Sec. 11 719.92m (E) of (W) boundary of Sec. 11

Grd Elev: 479.83 m

Proj. TD: 2370 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10494 Virden Roselea Unit No. 1 HZNTL 9-23-10-26 (WPM)

UWI: 102.09-23-010-26W1.00 Licence Issued: 22-Dec-2015 Licensee: Corex Resources Ltd. Mineral Rights: Corex Resources Ltd. Contractor: Ensign Canadian - Rig# 651

Surface Location: 02D-26-10-26

Co-ords: 270.00m (N) of (S) boundary of Sec. 26 600.00m (W) of (E) boundary of Sec. 26

Grd Elev: 440.94 m

Proj. TD: 1527 m (Mississippian)

Field: Virden

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10495 Virden Roselea Unit No. 1 HZNTL A9-23-10-26 (WPM)

UWI: 103.09-23-010-26W1.00 Licence Issued: 22-Dec-2015 Licensee: Corex Resources Ltd. Mineral Rights: Corex Resources Ltd. Contractor: Ensign Canadian - Rig# 651

Surface Location: 04B-25-10-26

Co-ords: 200.00m (N) of (S) boundary of Sec. 25 140.00m (E) of (W) boundary of Sec. 25

Grd Elev: 439.37 m

Proj. TD: 1454 m (Mississippian)

Field: Virden

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10496 CPEC Daly Sinclair HZNTL 5-20-11-29 (WPM)

UWI: 100.05-20-011-29W1.00 Licence Issued: 22-Dec-2015 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy

Contractor: Ensign Canadian Drilling - Rig# 360

Surface Location: 05C-17-11-29

Co-ords: 738.89m (N) of (S) boundary of Sec. 17 160.00m (E) of (W) boundary of Sec. 17

Grd Elev: 539.84 m

Proj. TD: 2372.40 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10497 CPEC Daly Sinclair HZNTL 6-20-11-29 (WPM)

UWI: 102.06-20-011-29W1.00 Licence Issued: 22-Dec-2015 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy

Contractor: Ensign Canadian Drilling - Rig# 360

Surface Location: 06D-17-11-29

Co-ords: 739.21m (N) of (S) boundary of Sec. 17 630.00m (E) of (W) boundary of Sec. 17

Grd Elev: 538.64 m

Proj. TD: 2366.46 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10498 Tundra Manson Prov. HZNTL 4-24-13-28 (WPM)

UWI: 100.04-24-013-28W1.00 Licence Issued: 22-Dec-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 04C-19-13-27

Co-ords: 316.29m (N) of (S) boundary of Sec. 19 143.12m (E) of (W) boundary of Sec. 19

Grd Elev: 476.90 m

Proj. TD: 2211.8 m (Devonian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10499 Tundra Manson Prov. HZNTL A12-24-13-28 (WPM)

UWI: 102.12-24-013-28W1.00 Licence Issued: 22-Dec-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 12B-19-13-27

Co-ords: 623.61m (S) of (N) boundary of Sec. 19 73.68m (E) of (W) boundary of Sec. 19

Grd Elev: 477.11 m

Proj. TD: 2163.1 m (Mississippian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10500 Tundra Daly Sinclair HZNTL A13-16-9-29 (WPM)

UWI: 102.13-16-009-29W1.00 Licence Issued: 22-Dec-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Bonanza Drilling Inc. - Rig# 5

Surface Location: 12C-15-09-29

Co-ords: 474.43m (S) of (N) boundary of Sec. 15 135.59m (E) of (W) boundary of Sec. 15

Grd Elev: 534.68 m

Proj. TD: 2412.5 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10501 Tundra Manson HZNTL A15-9-13-28 (WPM)

UWI: 102.15-09-013-28W1.00 Licence Issued: 22-Dec-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 15B-10-13-28

Co-ords: 312.00m (S) of (N) boundary of Sec. 10 715.09m (W) of (E) boundary of Sec. 10

Grd Elev: 491.32 m

Proj. TD: 2209.0 m (Devonian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10502 Tundra Manson HZNTL A3-8-13-28 (WPM)

UWI: 102.03-08-013-28W1.00 Licence Issued: 22-Dec-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 01D-07-13-28

Co-ords: 300.00m (N) of (S) boundary of Sec. 7 45.00m (W) of (E) boundary of Sec. 7

Grd Elev: 500.18 m

Proj. TD: 1403.8 m (Devonian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Lic. No.: 10503 East Manson Unit No. 5 HZNTL 4-17-13-28 (WPM)

UWI: 100.04-17-013-28W1.00 Licence Issued: 22-Dec-2015 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy

Contractor: Ensign Canadian Drilling - Rig# 360

Surface Location: 02A-17-13-28

Co-ords: 105.00m (N) of (S) boundary of Sec. 17 530.00m (W) of (E) boundary of Sec. 17

Grd Elev: 498.07 m

Proj. TD: 1552.4 m (Mississippian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10504 East Manson Unit No. 5 HZNTL A4-17-13-28 (WPM)

UWI: 102.04-17-013-28W1.00 Licence Issued: 22-Dec-2015 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy

Contractor: Ensign Canadian Drilling - Rig# 360

Surface Location: 04B-16-13-28

Co-ords: 180.04m (N) of (S) boundary of Sec. 16 50.00m (E) of (W) boundary of Sec. 16

Grd Elev: 495.59 m

Proj. TD: 2182.18 m (Mississippian)

Field: Manson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10505 Highmark North Hargrave DIR 2-35-12-27 (WPM)

UWI: 100.02-35-012-27W1.00 Licence Issued: 24-Dec-2015

Licensee: HIGHMARK EXPLORATION INC.
Mineral Rights: HIGHMARK EXPLORATION INC.

Contractor: To Be Determined - Rig# 0

Surface Location: 07B-35-12-27

Co-ords: 491.24m (N) of (S) boundary of Sec. 35 668.79m (W) of (E) boundary of Sec. 35

Grd Elev: 472.70 m

Proj. TD: 701 m (Devonian) Area: North Hargrave

Classification: DEVELOPMENT (NON CONFIDENTIAL)

WELL LICENCE CANCELLATIONS

East Manson Unit No. 5 HZNTL 4-17-13-28 (WPM) Status: Licence Cancelled Lic. No.: 10369

Date Cancelled: 22-Dec-2015