

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/23 – Apr 17/23)

| DRILLING ACTIVITY | To Apr 17/23 | To Apr 18/22 | 2022 Total |
|--|----------------|-----------------|------------|
| Drilling Licences Issued | 44 | 35 | 216 |
| Licences Cancelled | 2 | 0 | 10 |
| Vertical Wells Drilled | 0 | 2 | 7 |
| Horizontal Wells Drilled | 54 | 63 | 220 |
| Stratigraphic Test Holes Drilled | 1 | 0 | 1 |
| Wells Drilled - Total | 55 | 65 | 228 |
| No. of Metres Drilled | 122 398 | 142 380 | 500 687 |
| Wells Re-entered | 1 | 2 | 7 |
| Wells Being Drilled | 0 | 0 | 0 |
| No. of Active Rigs | 0 | 0 | 0 |
| Wells Licenced but Not Spudded | -11 | -31 | -14 |
| Wells Completed as Potential Oil Wells | 53 | 63 | 224 |
| Wells Abandoned Dry | 1 | 0 | 0 |
| Wells Drilled but Not Completed | 0 | 0 | 0 |
| Other Completions | 1 | 2 | 3 |
| New Wells on Production | 67 | 0 | 193 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 1 | 0 | 6 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 169.74 | 0 | 439 |
| Kilometers Run | 0 | 0 | 438 |
| | 2023 | 2022 | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of Feb | 590.39 (93.81) | 714.35 (113.51) | |
| Month of Mar | 605.49 (96.21) | 836.75 (132.96) | |
| OIL PRODUCTION (M3) | 2023 | 2022 | |
| Month of Mar | 207 392.3 | 194 414.2 | |

WEEKLY WELL ACTIVITY REPORT

17 April 2023

Lic. No.: 11867 Tundra Waskada HZNTL 3-19-1-25 (WPM)

102.03-19-001-25W1.00

102.03-19-001-25W1.00 - Leg #1 Revised

Please note revised Well Name nd UWI to reflect As Drilled: Well Name Changed fr. 2-19-1-25 to 3-19...

Lic. No.: 11936 Tundra Pierson HZNTL 13-27-2-28 (WPM)

UWI: 100.13-27-002-28W1.00 UWI: 100.13-27-002-28W1.02 Licence Issued: 14-Apr-2023 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc. - Rig# 10

Surface Location: 13B-26-2-28 Co-ords: 270.00 m S of N of Sec 27 60.00 m E of W of Sec 27

Grd Elev: 456.97 m

Proj. TD: 2473.30 m (Mississippian)

Field: Pierson

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11937 Tundra et al Daly Sinclair HZNTL C4-32-8-28 (WPM)

UWI: 104.04-32-008-28W1.00 Licence Issued: 17-Apr-2023 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 1D-32-8-28 Co-ords: 228.62 m N of S of Sec 32 97.30 m W of E of Sec 32

Grd Elev: 499.61 m

Proj. TD: 2138.41 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)