### MANITOBA

# Farm Cash Receipts 2023



March 7, 2024

Farm cash receipts are the top line revenue in agriculture for the calendar year. For the full review of financial results including farm expenses and total net farm income, visit manitoba.ca/agriculture/markets-and-statistics/financial-statistics in late May when the data is released.

For the fourth year in a row, a new record high for farm cash receipts was set in Manitoba with the classic sectors, wheat and cattle, earning this record in 2023.

Manitoba realized 2023 farm cash receipts of \$10.19 billion, up \$373 million or 3.8 per cent over 2022. Canola, wheat, hogs, cattle, soybeans, potatoes, poultry and eggs, dairy, corn for grain and oats make up the top 10 sectors for cash receipts for 2023. Crops contributed 64.4 per cent of total receipts for 2023, livestock generated 32.2 per cent, while direct payments totaled 3.4 per cent of receipts.

The top five sectors by farm cash receipts were canola, wheat, hogs, cattle and calves, and soybeans. Canola produced \$2.28 billion in receipts, 22.3 per cent of Manitoba's total. Wheat brought in a record \$1.91 billion, representing 18.8 per cent of total receipts. Hogs contributed \$1.47 billion, providing 14.4 per cent of Manitoba's total receipts. Cattle and calves generated a record \$945 million in receipts, accounting for 9.3 per cent of total receipts while soybeans realized \$835 million, or 8.2 per cent of total farm cash receipts. These top five sectors brought in 73 per cent of Manitoba's farm cash receipts.

Rounding out the crops, potatoes were fourth with a record \$405 million, a significant increase from last year's \$357 million record while corn generated \$333 million, likewise surpassing it's 2022 record of \$288 million.

Manitoba's livestock sectors produced record high receipts of \$3.28 billion in 2023, up 7.4 per cent from \$3.05 billion last year. The hog sector generates 45 per cent of all livestock receipts at \$1.47 billion in 2023, which was 2.8 per cent lower than in 2022. Cattle and calf receipts rose by 32.3 per cent to a record, \$945 million in 2023.

Receipts from supply-managed commodities were \$735 million in 2023, up 4.6 per cent compared to 2022. Supply managed commodities made up 22 per cent of total livestock cash receipts. Milk sales contributed \$359 million, up 1.5 per cent, while poultry contributed \$230 million, up 6.8 per cent and eggs contributed \$171 million, up 10.5 per cent. Sheep and lamb receipts at \$13.9 million were 20.7 per cent lower in 2023, compared to 2022.

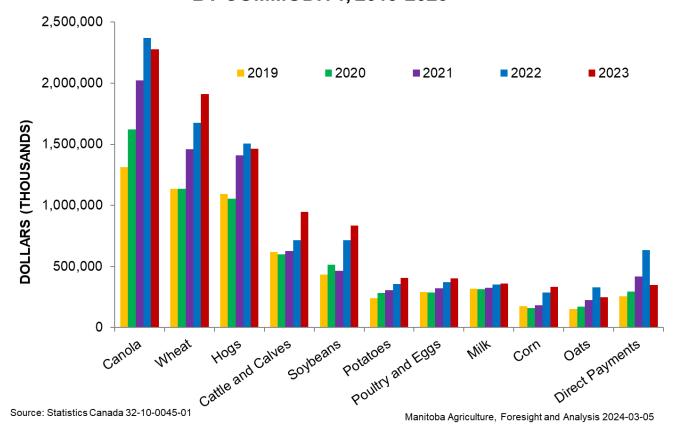
Honey remained near last year's \$50 million record with a showing of \$49 million for 2023. Manitoba is Canada's second biggest honey producer, after Alberta, with 18 per cent of all Canadian honey receipts.

For 2023, program payments totalled \$347 million, down 45.3 per cent from 2022. Crop Insurance payments were \$187 million, private hail insurance was \$53 million, AgriInvest was \$36 million and AgriStability payments came in at \$31 million. Direct payments comprised 3.4 per cent of total farm cash receipts for 2023.

Canadian farm cash receipts set a record in 2023 at \$98.6 billion, up 3.6 per cent from the 2022 record. All provinces except Ontario set new farm cash receipts records in 2023 and Ontario's performance was a very close second to last year. Manitoba's share of Canadian farm cash receipts held at 10.3 per cent.



## MANITOBA FARM CASH RECEIPTS ESTIMATES BY COMMODITY, 2019-2023



**TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES** 

	2019	2020	2021	2022	2023	23/22	
•			- 000 dollars -			%	
British Columbia	3,825,669	3,843,692	4,192,957	4,720,990	4,857,118	103	
Alberta	14,876,830	15,423,868	18,780,779	22,258,177	23,280,670	105	
Saskatchewan	14,079,058	16,480,838	19,293,692	21,117,302	22,603,714	107	
Manitoba	6,674,218	7,006,688	8,519,861	9,820,496	10,193,926	104	
Ontario	15,073,019	16,829,229	18,931,688	21,801,499	21,733,729	100	
Quebec	9,584,261	10,085,596	11,079,255	12,701,933	12,941,183	102	
New Brunswick	831,156	843,614	953,692	1,130,623	1,225,687	108	
Nova Scotia	589,207	566,633	643,492	729,359	755,633	104	
Prince Edward Island	543,932	557,596	533,330	729,618	811,783	111	
Newfoundland & Labrador	141,425	125,431	140,166	155,229	173,436	112	
CANADA	66,218,775	71,763,185	83,068,913	95,165,226	98,576,880	104	

Source: Statistics Canada 32-10-0045-01

#### MANITOBA FARM CASH RECEIPTS CROPS

	2019	2020	2021	2022	2023	23/22
	- 000 dollars -					
Wheat, excluding Durum	1,137,324	1,134,423	1,458,732	1,676,764	1,912,829	114
Oats	150,187	168,694	223,547	327,915	248,458	76
Barley	70,396	70,897	90,833	61,103	89,875	147
Deferred Grain Receipts	-319,009	-375,822	-341,111	-533,873	-557,478	104
Liquidation of Deferred Receipts	424,325	314,216	379,722	284,467	454,421	160
Rye	26,061	25,942	26,855	36,269	47,649	131
Flaxseed	17,772	25,846	25,695	22,821	14,342	63
Canola	1,314,969	1,621,891	2,025,139	2,371,943	2,276,831	96
Soybeans	433,979	513,023	462,601	716,360	834,940	117
Corn	172,581	160,578	181,051	288,258	332,974	116
Potatoes	240,296	283,620	305,802	357,417	404,500	113
Cannabis	х	18,227	24,198	12,817	12,868	100
Greenhouse Vegetables	1,529	1,324	2,202	2,451	2,635	108
Field Vegetables	53,124	54,102	52,126	61,648	63,669	103
Total Fresh Fruit	2,211	1,685	1,574	1,818	1,737	96
Floriculture and Nursery	48,300	50,614	51,808	54,765	57,503	105
Sunflower Seed	16,702	27,795	32,372	26,379	19,478	74
Dry Beans	69,232	117,879	129,356	121,076	121,970	101
Dry Peas	29,298	43,157	58,791	91,913	89,394	97
Forage & Grass Seed	54,310	57,068	45,326	53,294	55,608	104
Hay	13,104	11,719	9,852	9,608	11,464	119
Forest Products	1,457	1,261	3,492	4,331	2,746	63
Miscellaneous crops	х	37,006	47,356	54,617	58,500	107
Christmas Trees	862	841	1,146	1,399	1,144	82
TOTAL CROPS	4,020,337	4,371,542	5,317,817	6,133,199	6,569,205	107

Source: Statistics Canada 32-10-0045-01

X Suppressed data

#### MANITOBA FARM CASH RECEIPTS LIVESTOCK AND DIRECT PAYMENTS

	2019	2020	2021	2022	2023	23/22
	- 000 dollars -					
Cattle	520,504	512,558	558,870	607,478	798,929	132
Calves	98,585	85,742	68,318	107,057	146,346	137
Hogs	1,093,821	1,055,115	1,407,626	1,507,796	1,465,456	97
Sheep	185	218	283	246	125	51
Lambs	10,149	11,846	14,237	12,983	11,224	86
Milk	317,271	314,880	325,789	353,534	358,707	101
Chickens for meat	122,724	123,494	142,002	162,146	173,856	107
Turkeys for meat	21,988	21,050	25,900	28,545	27,924	98
Eggs for Consumption	125,879	122,252	129,710	153,883	169,951	110
Eggs for Hatching	1,558	1,392	911	1,103	1,298	118
Total Eggs	127,437	123,644	130,621	154,986	171,249	110
Hatcheries (chicks and poults)	18,660	18,911	21,820	25,141	28,698	114
Honey	32,919	39,573	49,378	50,026	49,135	98
Furs	1,495					
Miscellaneous Livestock	33,050	32,626	39,294	43,089	46,263	107
TOTAL LIVESTOCK	2,398,788	2,339,656	2,784,137	3,053,027	3,277,914	107
Agrilnvest	31,244	32,207	31,035	32,275	36,472	113
AgriStability	43,443	60,290	55,055	41,110	31,237	76
Crop Insurance Payments	110,357	172,459	280,741	418,777	186,510	45
Private Hail Insurance	48,969	17,914	15,835	35,722	53,048	149
Other Payments	21,080	12,619	35,241	106,386	39,540	37
TOTAL DIRECT PAYMENTS	255,093	295,489	417,907	634,270	346,807	55
TOTAL CASH RECEIPTS	6,674,218	7,006,688	8,519,861	9,820,496	10,193,926	104

Source: Statistics Canada 32-10-0045-01

## **Contact us**

- www.manitoba.ca/agriculture/markets-and-statistics/
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<sup>..</sup> data not available.