

MANITOBA

Farm Cash Receipts 2024



February 28, 2025

Farm cash receipts are the top line revenue in agriculture for the calendar year. For the full review of financial results including farm expenses and total net farm income, visit manitoba.ca/agriculture/markets-and-statistics/financial-statistics in late May when that data will be released.

Manitoba realized 2024 farm cash receipts of \$9.79 billion, down \$455 million or 4.4 per cent under 2023. Canola, wheat, hogs, cattle, soybeans, potatoes, dairy, poultry and eggs, corn for grain, and oats make up the top 10 sectors for cash receipts for 2024. Crops contributed 60.6 per cent of total receipts for 2024, livestock generated 35.2 per cent and direct payments totaled 4.2 per cent of receipts.

The top five sectors by farm cash receipts were canola, wheat, hogs, cattle and calves, and soybeans. Canola produced \$2.00 billion in receipts, 20.4 per cent of Manitoba's total. Wheat brought in \$1.70 billion, representing 17.3 per cent of total receipts. Hogs contributed a record \$1.58 billion, providing 16.1 per cent of Manitoba's total receipts. Cattle and calves likewise produced another record of \$984 million in receipts, accounting for 10 per cent of total receipts. Soybeans realized \$525 million, or 5.4 per cent of total farm cash receipts, but were down \$310 million compared to 2023.

Total crop receipts were 10.2 per cent lower in 2024 compared to 2023, with canola, wheat and soybeans down a combined \$836 million. Potatoes continue to be a rising star, however, with a fifth consecutive new record of \$516 million, up 23.3 per cent from 2023.

Manitoba's livestock sectors produced record high receipts of \$3.45 billion in 2024, up five per cent from \$3.28 billion in 2023. The hog sector drove the increase in receipts generating \$1.58 billion, representing 46 per cent of all livestock receipts. Receipts were 7.7 per cent higher than in 2023. Cattle and calf receipts rose by 3.3 per cent to a record \$984 million in 2024.

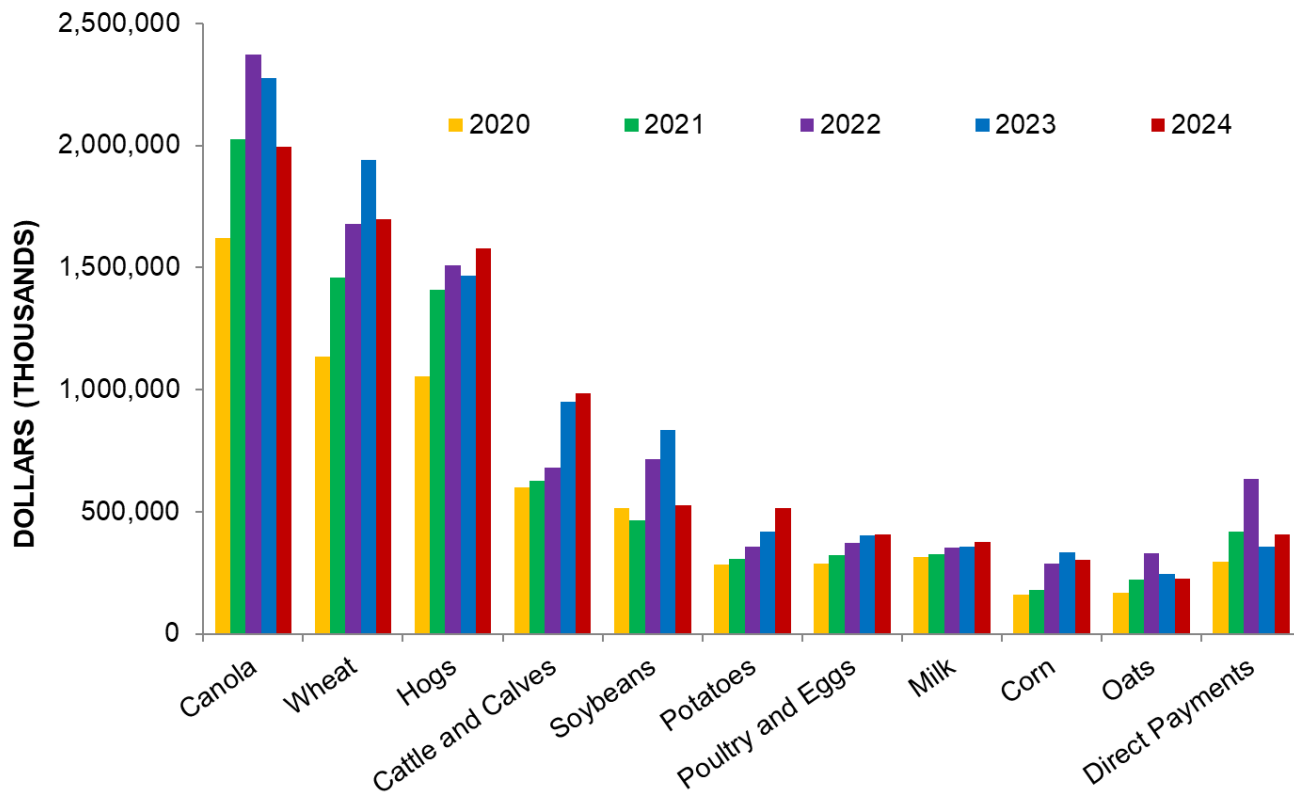
Receipts from supply-managed commodities were \$754 million in 2024, up 2.8 per cent compared to 2023. Supply-managed commodities made up 22 per cent of total livestock cash receipts. Milk sales contributed \$377 million (up 5.6 per cent), poultry contributed \$229 million (down 0.6 per cent) and eggs contributed \$177 million (up 2.8 per cent). Sheep and lamb receipts, at \$16.1 million, were 13.9 per cent higher in 2024, compared to 2023.

Honey receipts were 15.3 per cent lower at \$41.6 million for 2024. Manitoba is Canada's second biggest honey producer, after Alberta, with 17 per cent of all Canadian honey receipts.

For 2024, program payments totalled \$408 million, up 14.3 per cent from 2023. Crop insurance payments were \$215 million, private hail insurance was \$48 million, AgriInvest was \$36 million, and AgriStability payments came in at \$85 million. Direct payments comprised 4.2 per cent of total farm cash receipts for 2024.

In 2024, Canadian farm cash receipts dropped 2.1 per cent to \$97.3 billion, from the record high of \$99.4 billion in 2023. Manitoba's share of Canadian farm cash receipts held at 10.1 per cent. British Columbia, New Brunswick, Prince Edward Island and Newfoundland and Labrador saw receipts increase in 2024, while all other provinces experienced declines.

MANITOBA FARM CASH RECEIPTS ESTIMATES BY COMMODITY, 2020-2024



Source: Statistics Canada 32-10-0045-01

Manitoba Agriculture, Foresight and Analysis 2025-02-28

TOTAL CASH RECEIPTS, CANADIAN SUMMARY BY PROVINCES

	2020	2021	2022	2023	2024	24/23
	- 000 dollars -					%
British Columbia	3,835,542	4,183,907	4,718,477	4,884,298	5,038,511	103
Alberta	15,401,686	18,765,579	22,251,270	23,349,770	23,077,359	99
Saskatchewan	16,473,002	19,290,801	21,131,224	22,703,738	21,306,780	94
Manitoba	7,004,797	8,517,036	9,782,997	10,248,338	9,792,945	96
Ontario	16,754,654	18,855,758	21,749,510	22,293,397	22,195,822	100
Quebec	10,076,685	11,076,055	12,676,036	13,051,226	12,970,317	99
New Brunswick	837,373	943,170	1,103,649	1,140,487	1,166,390	102
Nova Scotia	565,692	642,071	723,585	753,879	752,505	100
Prince Edward Island	556,583	532,108	756,402	813,725	828,013	102
Newfoundland & Labrador	125,419	140,103	155,110	171,819	181,282	106
CANADA	71,631,432	82,946,587	95,048,262	99,410,677	97,309,923	98

Source: Statistics Canada 32-10-0045-01

MANITOBA FARM CASH RECEIPTS CROPS

	2020	2021	2022	2023	2024	24/23
	- 000 dollars -					%
Wheat, excluding Durum	1,134,423	1,458,732	1,678,030	1,941,544	1,696,511	87
Oats	168,694	223,547	327,909	246,042	225,300	92
Barley	70,897	90,833	61,102	89,561	56,694	63
Deferred Grain Receipts	-375,822	-341,111	-533,873	-557,478	-423,190	76
Liquidation of Deferred Receipts	314,216	379,722	284,467	454,421	472,650	104
Rye	25,942	26,855	36,231	47,375	20,300	43
Flaxseed	25,846	25,695	22,817	14,401	10,214	71
Canola	1,621,891	2,025,139	2,371,862	2,277,351	1,996,045	88
Soybeans	513,023	462,601	716,360	834,940	525,072	63
Corn	160,578	181,051	288,258	332,974	303,155	91
Potatoes	283,620	305,802	357,417	418,563	515,948	123
Cannabis	17,136	22,682	11,720	12,005	17,724	148
Greenhouse Vegetables	1,324	2,202	2,448	2,600	2,747	106
Field Vegetables	54,102	52,133	61,279	63,665	63,381	100
Total Fresh Fruit	1,685	1,574	1,740	1,737	2,017	116
Floriculture and Nursery	50,614	51,808	53,318	54,830	56,475	103
Sunflower Seed	27,795	32,372	26,379	18,015	21,624	120
Dry Beans	117,879	129,356	121,076	124,055	161,677	130
Dry Peas	43,157	58,791	91,915	91,901	71,180	77
Forage & Grass Seed	57,068	45,326	53,457	54,661	54,920	100
Hay	11,719	9,852	9,608	11,465	7,525	66
Forest Products	1,261	3,492	3,242	2,716	2,524	93
Miscellaneous crops	36,996	47,343	54,592	58,837	52,861	90
Christmas Trees	841	1,146	1,400	1,143	1,635	143
TOTAL CROPS	4,370,442	5,316,295	6,130,387	6,607,070	5,935,947	90

Source: Statistics Canada 32-10-0045-01

X Suppressed data

MANITOBA FARM CASH RECEIPTS LIVESTOCK AND DIRECT PAYMENTS

	2020	2021	2022	2023	2024	24/23
	- 000 dollars -					%
Cattle	512,558	558,870	582,862	804,310	836,612	104
Calves	85,742	68,318	97,116	147,369	146,892	100
Hogs	1,055,115	1,407,626	1,507,791	1,466,188	1,578,632	108
Sheep	218	283	221	128	215	168
Lambs	11,846	14,237	13,009	11,374	13,360	117
Milk	313,992	324,387	352,013	356,856	376,913	106
Chickens for meat	123,494	142,002	162,335	173,813	168,116	97
Turkeys for meat	21,050	25,900	28,546	27,848	27,758	100
<i>Eggs for Consumption</i>	122,361	129,827	154,069	170,692	176,050	103
<i>Eggs for Hatching</i>	1,392	911	1103	1,298	760	59
Total Eggs	123,753	130,738	155,172	171,990	176,809	103
Hatcheries (chicks and poults)	18,660	18,911	21,820	25,141	28,698	114
Honey	39,573	49,378	51,535	49,135	41,599	85
Miscellaneous Livestock	32,615	39,276	42,600	46,350	48,673	105
TOTAL LIVESTOCK	2,338,867	2,782,834	3,018,340	3,284,060	3,448,700	105
AgriInvest	32,207	31,035	32,275	36,472	35,634	98
AgriStability	60,290	55,055	41,110	31,237	85,057	272
Crop Insurance Payments	172,459	280,741	418,777	186,510	214,568	115
Private Hail Insurance	17,914	15,835	35,722	53,048	47,577	90
Other Payments	21,080	12,619	35,241	106,386	39,540	37
TOTAL DIRECT PAYMENTS	295,489	417,907	634,270	357,209	408,298	114
TOTAL CASH RECEIPTS	7,004,797	8,517,036	9,782,997	10,248,338	9,792,945	96

Source: Statistics Canada 32-10-0045-01

.. data not available.

Contact us

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