

# MANITOBA ANALYTICS

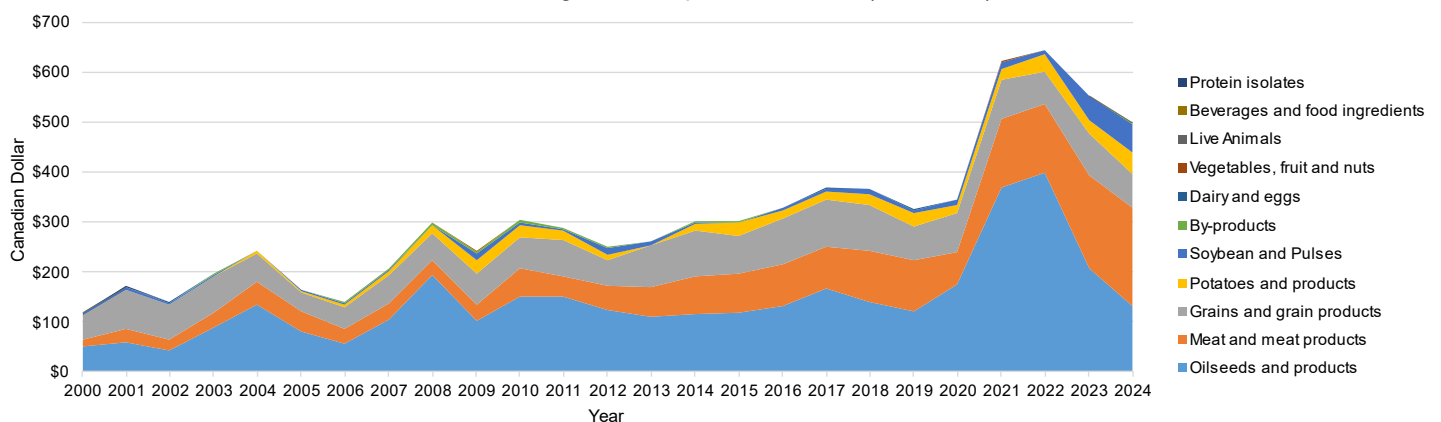
## Manitoba Trade with Mexico



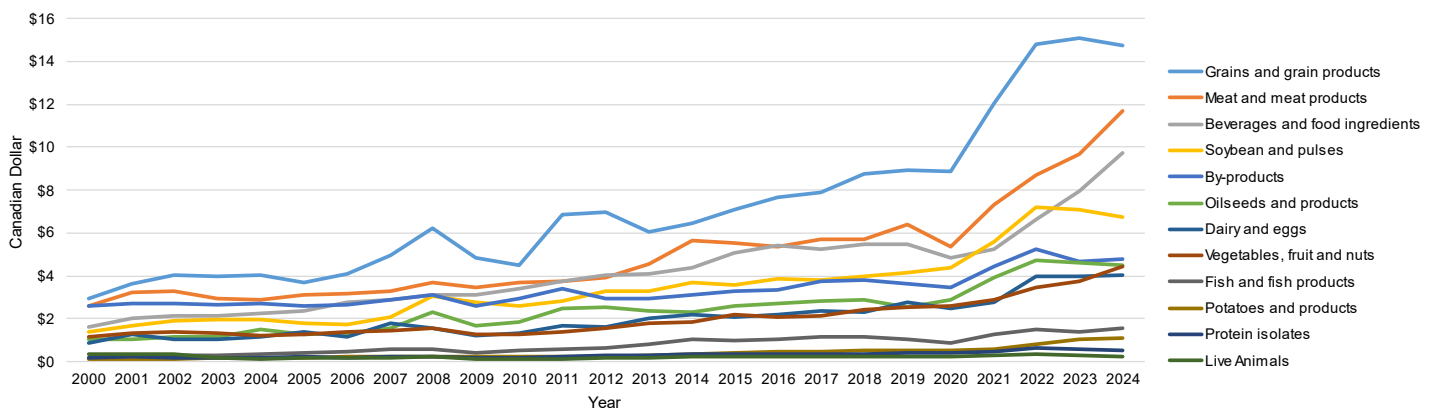
### Overview

- Mexico is a key agri-food trade partner for Manitoba, accounting for six per cent of the province's total agri-food exports and five per cent of its total agri-food imports between 2020 and 2024.
- Manitoba's agri-food exports to Mexico increased steadily until 2022, reaching \$643 million, before experiencing a decline in value, dropping to \$498 million in 2024. The main reason for this decline is attributed to a decrease in both the price and export volumes of canola seeds and canola oil since 2022.
- Mexican demand for global agri-food products has grown over the years, leading to an increase in various agri-food imports worldwide. Mexico's import markets for potatoes (13 per cent), grains (nine per cent), vegetables, nut and fruits (nine per cent), beverages and food ingredients (eight per cent) have shown the largest annual growth over the last decade, signaling opportunities for Manitoba.

Manitoba Agri-food Exports to Mexico (in millions)



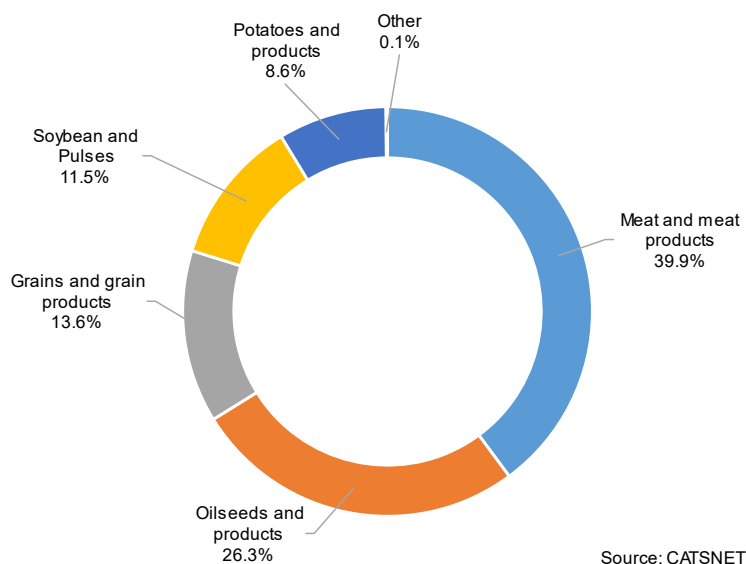
Mexico Global Agri-food Imports (in billions)



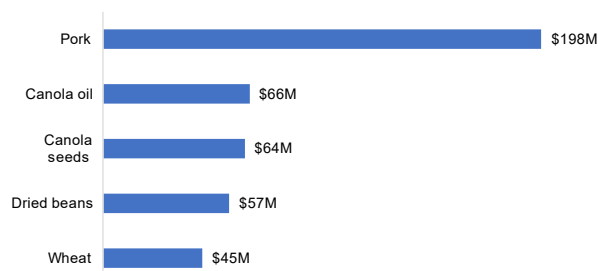
## Manitoba Agri-food Exports to Mexico in 2024

- In 2024, Manitoba's agri-food exports to Mexico totaled \$498 million, a 10 per cent decrease from the previous year. This decline was mainly due to a 26 per cent drop in prices and a 32 per cent reduction in export volumes of canola seeds.
- Manitoba's 2024 top five agri-food exports to Mexico were pork (\$198 million), canola oil (\$66 million), canola seeds (\$64 million), dried beans (\$57 million) and wheat (\$45 million). Other notable exports include prepared potatoes and oats. Pork (8 per cent) and prepared potatoes (55 per cent) experienced the highest increase in export value between 2023 and 2024, driven primarily by export volumes.
- Manitoba is the leading Canadian exporter of prepared potatoes and dried pulses to Mexico, representing 82 per cent and 56 per cent of exports from Western Canada, and 63 per cent and 50 per cent of total Canadian exports respectively.
- Globally, Manitoba captured the following shares of specific Mexican agri-food imports in 2024: four per cent in potato products, three per cent in oilseed and products, and two per cent in meat and meat products.

Manitoba Agri-food Exports to Mexico (2024)



Top 5 Exports from Manitoba to Mexico in 2024

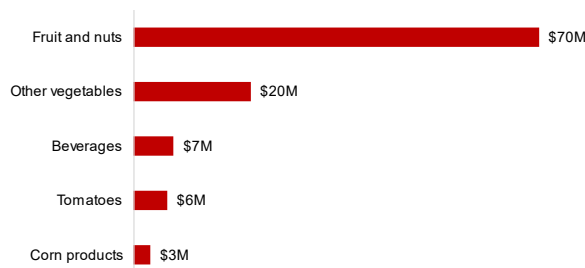


Source: CATSNET

## Agri-food Imports from Mexico in 2024

- In 2024, Manitoba imported \$120 million in agri-food products from Mexico, an increase of 2.6 per cent from previous year.
- Manitoba's 2023 top five agri-food imports from Mexico were fruit and nuts (\$70 million), mixture of vegetables (\$20 million), alcoholic beverages (\$7 million), tomatoes (\$6 million) and corn products (\$3 million).
- Fruit and nuts showed the highest import growth in value from the previous year, increasing by eight per cent or \$5.36 million in 2024.

Top 5 Imports from Mexico to Manitoba in 2024



Source: CATSNET

March 10, 2025

## Contact us

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