



**Nor West Co-op**  
**COMMUNITY HEALTH**

**Financial Statements**

**Year Ended March 31, 2020**

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

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Year Ended March 31, 2020

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**INDEPENDENT AUDITOR'S REPORT**

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To the Members of NorWest Co-op Community Health Centre, Inc.

*Opinion*

We have audited the financial statements of NorWest Co-op Community Health Centre, Inc. (the Co-operative), which comprise the statement of financial position as at March 31, 2020, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Co-operative as at March 31, 2020, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Co-operative in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Co-operative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Co-operative's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of NorWest Co-op Community Health Centre, Inc.  
(continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Co-operative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, MB  
June 15, 2020

CHARTERED PROFESSIONAL ACCOUNTANTS

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Statement of Financial Position

March 31, 2020

	2020	2019
<b>ASSETS</b>		
CURRENT		
Cash and cash equivalents	\$ 1,806,069	\$ 1,491,602
Accounts receivable (Note 4)	578,459	584,165
Prepaid expenses	3,479	3,364
	<u>2,388,007</u>	<u>2,079,131</u>
CAPITAL ASSETS (Note 5)	310,350	356,026
INTERNALLY RESTRICTED CASH (Note 11)	647,937	660,442
EXTERNALLY RESTRICTED CASH	613,600	477,566
	<u>\$ 3,959,894</u>	<u>\$ 3,573,165</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable and accrued liabilities (Note 6)	\$ 603,462	\$ 430,735
Vacation entitlement payable	573,721	553,068
Deferred revenue (Note 7)	590,086	625,692
	<u>1,767,269</u>	<u>1,609,495</u>
DEFERRED CAPITAL CONTRIBUTIONS (Note 8)	257,613	308,586
PRE-RETIREMENT LEAVE BENEFIT OBLIGATION (Note 9)	505,191	452,609
	<u>2,530,073</u>	<u>2,370,690</u>
NET ASSETS		
Unrestricted	115,547	17,027
Invested in capital assets	52,737	47,440
Internally restricted (Note 11)	647,937	660,442
Externally restricted	613,600	477,566
	<u>1,429,821</u>	<u>1,202,475</u>
	<u>\$ 3,959,894</u>	<u>\$ 3,573,165</u>

LEASE COMMITMENTS (Note 12)

ECONOMIC DEPENDENCE (Note 14)

ON BEHALF OF THE BOARD

Original Document Signed \_\_\_\_\_ Director

Original Document Signed \_\_\_\_\_ Director

**NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.**

**Statement of Revenues and Expenditures**

**Year Ended March 31, 2020**

	Health Centre (Schedule 1) 2020	Early Learning & Child Care Centre (Schedule 2) 2020	Total 2020	Total 2019
<b>REVENUES</b>	\$ 10,666,723	\$ 822,160	\$ 11,488,883	\$ 11,166,306
<b>EXPENSES</b>				
Accounting and computer fees	66,239	-	66,239	59,608
Administrative	373,563	10,087	383,650	336,070
Amortization	114,232	-	114,232	125,027
Bad debts	-	-	-	2,723
Donations	-	-	-	308,000
Fundraising	9,276	-	9,276	12,632
Medical supplies	71,578	-	71,578	93,960
Networking and EMR charges	54,577	-	54,577	44,118
Pre-retirement	41,164	11,418	52,582	72,861
Professional fees	466,084	-	466,084	697,833
Program	466,903	23,612	490,515	428,401
Rent and utilities	278,130	23,762	301,892	298,555
Repairs and maintenance	125,141	-	125,141	123,043
Salaries and benefits (Notes 9, 10)	8,284,852	756,538	9,041,390	8,724,768
Staff training	26,569	-	26,569	57,293
Travel	58,722	-	58,722	80,587
	10,437,030	825,417	11,262,447	11,465,479
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 229,693	\$ (3,257)	\$ 226,436	\$ (299,173)

NORWEST CO-OP COMMUNITY CENTRE, INC.  
STATEMENT OF CHANGES IN NET ASSETS  
Year ended March 31, 2020

	Unrestricted Heath Centre	Unrestricted Early Learning & Child Care Centre	Invested In Capital Assets	Internally Restricted (Note 11)	Restricted Membership	Restricted Healthy Child MB Programs	Restricted Community Programs	Restricted Family Counselling Programs	Restricted Community Food Centre	Restricted Surplus Subject to WRHA Audit	Total 2020	Total 2019
NET ASSETS - BEGINNING OF THE YEAR	\$ 23,155	\$ (6,128)	\$ 47,440	\$ 660,442	\$ 6,986	\$ 71,860	\$ -	\$ 383,030	\$ -	\$ 15,690	\$ 1,202,475	\$ 1,438,224
Excess (deficiency) of revenues over expenses	93,359	(3,257)	(9,680)	-	-	(11,357)	(4,800)	58,984	44,557	58,630	226,436	(299,173)
Membership	-	-	-	-	910	-	-	-	-	-	910	980
Carryover of 2017/18 Healthy Child MB - IOT Program Surplus @ 10%	-	-	-	-	-	-	-	-	-	-	-	102,700
Prior years' excess surplus from (paid to) WRHA	-	-	-	-	-	-	-	-	-	-	-	(40,256)
Surplus transferred towards unrestricted surplus	15,690	-	-	-	-	-	-	-	-	(15,690)	-	-
Invested in capital assets	(7,272)	-	14,977	(7,705)	-	-	-	-	-	-	-	-
HANS Research with University of Manitoba	-	-	-	(4,800)	-	-	4,800	-	-	-	-	-
<b>NET ASSETS - END OF THE YEAR</b>	<b>124,932</b>	<b>(9,385)</b>	<b>52,737</b>	<b>647,937</b>	<b>7,896</b>	<b>60,503</b>	<b>-</b>	<b>442,014</b>	<b>44,557</b>	<b>58,630</b>	<b>1,429,821</b>	<b>1,202,475</b>

**NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.**

**Statement of Cash Flow**

**Year Ended March 31, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ 226,436	\$ (299,173)
Items not affecting cash:		
Amortization	114,232	125,027
Amortization of deferred contributions	(104,552)	(95,325)
Gain on disposal of capital assets	(8,732)	-
	<b>227,384</b>	<b>(269,471)</b>
Changes in non-cash working capital:		
Accounts receivable	5,706	(215,820)
Prepaid expenses	(115)	4,318
Accounts payable and accrued liabilities	172,724	(223,912)
Vacation entitlement payable	20,653	81,489
Deferred revenue	(35,606)	(324,091)
Pre-retirement leave benefit obligation	52,582	72,861
	<b>215,944</b>	<b>(605,155)</b>
Cash flow from (used by) operating activities	<b>443,328</b>	<b>(874,626)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(84,821)	(39,222)
Proceeds on disposal of capital assets	25,000	-
Decrease (increase) in internally restricted cash	12,505	(60,442)
Decrease (increase) in externally restricted cash	(136,034)	32,029
Cash flow used by investing activities	<b>(183,350)</b>	<b>(67,635)</b>
<b>FINANCING ACTIVITIES</b>		
Contributions for purchase of capital assets	53,579	39,222
Membership fees	910	980
Carryover of 2017/18 surplus from Healthy Child Manitoba - IOT Program	-	102,700
Surplus from (paid to) Winnipeg Regional Health Authority	-	(40,256)
Cash flow from financing activities	<b>54,489</b>	<b>102,646</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>	<b>314,467</b>	<b>(839,615)</b>
Cash and cash equivalents - beginning of year	1,491,602	2,331,217
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 1,806,069</b>	<b>\$ 1,491,602</b>
<b>CASH AND CASH EQUIVALENTS CONSIST OF:</b>		
Guaranteed investment certificates	\$ 849,635	\$ 976,664
Cash	956,434	514,938
	<b>\$ 1,806,069</b>	<b>\$ 1,491,602</b>



1. PURPOSE OF THE CO-OPERATIVE

NorWest Co-op Community Health Centre, Inc. (the "co-operative") works in partnership with the community to "promote people taking control of their health." The co-operative's mission is to engage its community in co-operative health and wellness in its geographic neighbourhoods and identified populations. The co-operative's underlying values are Respect, Innovation and Co-operation.

The co-operative was incorporated on November 23, 1972 without share capital. It is presently operated under the provisions of the Co-operatives Act, Manitoba, and is a registered charity under the Income Tax Act. The co-operative is to be carried on without monetary gain to its members and any profits are to be used in promoting its objectives.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Cash equivalents

Guaranteed investment certificates with maturities of one year or less at date of purchase are classified as cash equivalents.

Goods and Services Tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Donated services and materials

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. Donated materials and services are recognized in the financial statements only when a fair value can be reasonably estimated and when the materials and services would be purchased in the normal course of operations if not donated. If the fair value of donated materials and services cannot be reasonably determined, they are not reflected in these financial statements.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	3 years	straight-line method
Furniture and fixtures	20%	declining balance method
Furniture and fixtures	5 years	straight-line method
Leasehold improvements	10 years	straight-line method
Van	30%	declining balance method

The co-operative regularly reviews its capital assets to eliminate obsolete items.

One-half the normal rate of amortization is recorded in the year of acquisition.

Vacation entitlement

These employee benefits are recorded in accordance with the policy determined by the Winnipeg Regional Health Authority. This policy is to record the amount of the accrued liability for these costs on the Statement of Financial Position, and any change in the accrual on the Statement of Revenues and Expenses. The receivable on the Statement of Financial Position is capped at the balance as at March 31, 2004.

Net assets

- a) Net assets invested in capital assets represents the organization's net investment in capital assets which is comprised of the unamortized amount of capital assets purchased with restricted funds.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the organization's Board of Directors.
- c) Externally restricted net assets are funds which have been designated for a specific purpose by external funders.
- d) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, net of transfers, and are available for general purposes.

Net assets subject to audit

On an annual basis, the co-operative estimates and records adjustments to its net assets accounts for potential funding adjustments as a result of the Winnipeg Regional Health Authority's periodic audits of the co-operative's expenditures.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

NorWest Co-op Community Health Centre, Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Daycare fees are recognized as revenue when the services are rendered and are recorded on an accrual basis in the period to which they relate.

Interest income is recognized as revenue when earned.

Grants are recognized when there is a reasonable assurance that the co-operative had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

3. FINANCIAL INSTRUMENTS

The co-operative is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the co-operative's risk exposure and concentration as of March 31, 2020.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The co-operative is exposed to credit risk from day care fees from parents. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The co-operative has a significant number of parents which minimizes concentration of credit risk.

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Notes to Financial Statements

Year Ended March 31, 2020

4. ACCOUNTS RECEIVABLE

	2020	2019
<b>Health Centre</b>		
Accounts receivable	\$ 17,584	\$ 30,301
GST rebate receivable	14,687	12,757
Grants	143,131	253,448
Vacation entitlement receivable	46,693	46,693
Winnipeg Regional Health Authority	327,569	214,396
	<b>549,664</b>	<b>557,595</b>
<b>Early Learning Child Care Centre</b>		
Day care government subsidy	5,261	9,797
Day care fees	16,643	13,243
Inclusion support staffing grant	6,891	3,530
	<b>28,795</b>	<b>26,570</b>
	<b>\$ 578,459</b>	<b>\$ 584,165</b>

5. CAPITAL ASSETS

	2020		2019	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer equipment	\$ 17,705	\$ 3,934	\$ -	\$ -
Furniture and fixtures	292,226	284,472	292,226	258,794
Leasehold improvements	879,688	607,339	836,109	529,781
Van	23,537	7,061	39,055	22,789
	<b>\$ 1,213,156</b>	<b>\$ 902,806</b>	<b>\$ 1,167,390</b>	<b>\$ 811,364</b>
Net book value	<b>\$ 310,350</b>		<b>\$ 356,026</b>	

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Notes to Financial Statements

Year Ended March 31, 2020

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
<b>Health Centre</b>		
Accounts payable	\$ 198,156	\$ 170,505
Accrued audit fees	18,079	14,166
Other	57,135	30,394
Salaries	312,238	199,987
	<b>585,608</b>	415,052
<b>Early Learning Child Care Centre</b>		
Daycare deposit	13,571	11,400
Pension advance	4,283	4,283
	<b>17,854</b>	15,683
	<b>\$ 603,462</b>	<b>\$ 430,735</b>

The repayable pension advance is provided by the Province of Manitoba and is available for use as an operating line of credit.

7. DEFERRED REVENUE

Deferred revenue relates to restricted operating funding for various programs received in the current period that is for programming expenses to be incurred in the subsequent year. The changes in the deferred revenue balance are as follows:

	2020	2019
<b>Health Centre</b>		
Beginning balance	\$ 620,520	\$ 944,979
Less: amounts recognized as revenue in the year	(568,753)	(944,979)
Add: amounts received related to the following year	538,319	620,520
	<b>590,086</b>	620,520
<b>Early Learning Child Care Centre</b>		
Beginning balance	5,172	4,804
Less: amounts recognized as revenue in the year	(5,172)	(4,804)
Add: amounts received related to the following year	-	5,172
	<b>-</b>	5,172
	<b>\$ 590,086</b>	<b>\$ 625,692</b>

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Notes to Financial Statements

Year Ended March 31, 2020

8. DEFERRED CAPITAL CONTRIBUTIONS

Contributions and grants directly related to the purchase of capital assets are deferred upon receipt. They are recognized as revenue using the same basis as the amortization on the related capital assets.

The changes for the year in the deferred contributions balance reported in the Health Centre are as follows:

	2020	2019
Beginning balance	\$ 308,586	\$ 364,690
Add: Contributions	53,579	39,221
Less: Amounts recognized as revenue	(104,552)	(95,325)
	<b>\$ 257,613</b>	<b>\$ 308,586</b>

9. PRE-RETIREMENT LEAVE BENEFIT OBLIGATION

Based on the continuance of funding bodies' policies to reimburse facilities for pre-retirement leave, the co-operative has agreed to provide pre-retirement leave for all unionized employees as provided within the Collective Agreement. These benefits are based on years of employment for full-time employees and on a pro-rata basis for part-time employees. In order to receive pre-retirement benefits, a qualifying employee must apply for early retirement.

For fiscal year 2020, the Winnipeg Regional Health Authority agreed to provide pre-retirement funding at 100% of benefits paid by the co-operative. Employee applications for early retirement during the year amounted to an increase of \$23,867 (2019 - increase of \$8,496)

As at March 31, 2020, the benefit obligation earned by employees was actuarially determined to be \$505,191 (2019 - \$452,609). This has been reported as a liability on the Statement of Financial Position.

10. PENSION PLAN

The co-operative has a defined contribution pension plan. During the year, the co-operative made actual cash contributions of \$608,432 (2019 - \$571,302). The pension contributions are included in salaries and benefits expense of the applicable programs in the Statement of Revenues and Expenditures.

**NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2020**

**11. INTERNALLY RESTRICTED**

The co-operative implemented internally restricted net assets to address certain future requirements and to support programs aimed at improving the member experience. All transfers to, and uses of, internally restricted net assets must be approved by the Board of Directors.

Internally restricted net assets include funds to be used for the following:

	<b>2020</b>	<b>2019</b>
Research, program development and staff education	\$ <b>95,200</b>	\$ 100,000
Capital	192,295	200,000
Stabilization and pre-retirement	360,442	360,442
	\$ <b>647,937</b>	\$ 660,442

**12. LEASE COMMITMENTS**

The co-operative has long-term leases with respect to its premises and equipment. Future minimum lease payments as at March 31, 2020, are as follows:

2021	\$ 467,302
2022	440,067
2023	453,235
2024	451,381
2025	5,665,135

**13. DONATIONS**

In 2019, the organization established funds in the amount of \$308,000 with The Winnipeg Foundation, known as the Nor'West Co-Op Community Health Centre Inc. Fund, made up of gifts of money from the organization and the general public. Ownership of all contributions of money deposited to the fund are vested in The Winnipeg Foundation. The fund was established for the purpose of generating annual grant making activity to be used to at the discretion of the organization's Board of Directors in accordance with their charitable mandate.

As at March 31, 2020, the organization received \$3,764 (2019 - nil) in disbursements from The Winnipeg Foundation in relation to the Nor'West Co-Op Community Health Centre Inc. Fund.

**14. ECONOMIC DEPENDENCE**

The co-operative is economically dependent on funding from the Winnipeg Regional Health Authority and Province of Manitoba. If funding from either of these entities were discontinued, it would affect the co-operative's ability to continue operations.

15. SUBSEQUENT EVENTS

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

As at June 15, 2020, the directors are aware of the following changes in its operations as a result of COVID-19:

- The co-operative temporarily laid off some employees from their early learning and child care centre since late March 2020.
- The co-operative secured resources for the staff to work from home and to acquire personal protective equipment for the work place.
- The co-operative got additional funding for some essential programs.

The overall effect of these events on the co-operative and its operations is too uncertain to be estimated at this time. The impacts will be accounted for when they are known and may be assessed.

16. SCHEDULES TO FINANCIAL STATEMENTS

The accompanying schedules to the financial statements numbered three through five have been presented as unaudited and are included for information purposes only.



	Primary Health Care Program	Foot care Program	Walk-in Connected Care	Norwest Clinic at Blue Bird	Healthy Child Manitoba Programs (Schedule 3)	Community Development Programs (Schedule 4)	Family Counselling Programs (Schedule 5)	Community Food Centre	Mobile Diabetic Screening	Youth Access Project	Family Resource Centre	Interest & Other Undistributed Revenue	Capital assets	TOTAL 2020	TOTAL 2019
<b>REVENUE</b>															
Anonymous Donor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,579	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,579	\$ 272,729
Citizenship and Immigration Canada	-	-	-	-	-	236,058	-	-	-	-	-	-	-	236,058	237,069
Community Food Centre of Canada	-	-	-	-	-	-	-	297,361	-	-	-	-	-	297,361	323,407
Fundraising	-	-	-	-	-	820	-	30,500	-	-	-	-	-	31,320	52,431
Green Shield Canada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,000
Human Resources Development of Canada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,079
Interest Income	-	-	-	-	-	-	-	-	-	-	-	60,474	-	60,474	63,279
Lawson Foundation, The	-	-	-	-	-	-	-	22,299	14,836	-	-	-	-	37,135	123,581
Local Investment Toward Employment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500
Manitoba Children and Youth Opportunities	-	-	-	-	1,826,300	-	-	-	-	-	-	-	-	1,826,300	1,804,713
Manitoba Community Services Council Inc.	-	-	-	-	-	-	-	-	-	-	31,421	-	-	31,421	18,858
Manitoba Education & Training/Urban Green	-	-	-	-	-	19,631	-	-	-	-	-	-	-	19,631	8,429
Manitoba Family Services and Housing	-	-	-	-	-	-	792,207	-	-	-	-	-	-	792,207	751,700
Manitoba Housing Authority	-	-	-	-	-	76,020	-	-	-	-	-	-	-	76,020	24,745
Manitoba Justice (Light Houses)	-	-	-	-	-	114,360	-	-	19,654	-	-	-	-	134,014	24,000
Manitoba Municipal Relations - Neighbourhood Alive!	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,500
Other	56,160	-	-	-	30	104,753	3,347	170,354	-	68,489	45,153	32,887	-	481,173	360,319
Red River Co-op	-	-	-	-	-	-	-	3,000	-	-	-	-	-	3,000	-
Royal Bank of Canada Foundation	-	-	-	-	-	-	-	-	-	150,000	-	-	-	150,000	150,000
Seven Oaks School Division	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,785
United Way of Winnipeg	-	-	-	-	-	364,082	-	30,000	-	-	611,538	-	-	1,005,620	950,147
Winnipeg Regional Health Authority	3,933,525	311,155	750,348	476,791	-	-	-	20,640	-	49,953	-	-	-	5,542,413	5,406,997
Winnipeg Foundation, The	-	-	-	-	10,000	-	-	13,764	-	125,000	110,000	-	-	258,764	117,333
Amortization of deferred contributions	-	-	-	-	-	-	-	-	-	-	-	-	104,552	104,552	95,325
Deferred revenue	(7,500)	-	-	-	(22,491)	(94,480)	-	(54,739)	(14,836)	(143,126)	(201,146)	-	-	(538,319)	(620,520)
	3,982,186	311,155	750,348	476,791	1,813,839	878,823	795,554	593,179	19,654	250,315	596,966	93,361	104,552	10,666,723	10,360,406
<b>EXPENSES</b>															
Accounting and computer fees	32,499	600	-	-	17,220	4,800	-	6,720	2,000	2,400	-	-	-	66,239	59,608
Administrative	119,747	7,557	1,788	4,706	123,918	66,550	15,118	6,500	96	5,192	22,391	-	-	373,563	326,158
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	114,232	114,232	125,027
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	308,000
Fundraising	-	-	-	-	-	-	-	9,276	-	-	-	-	-	9,276	12,632
Medical supplies	52,631	4,592	12,142	2,214	-	-	-	-	-	-	-	-	-	71,578	93,960
Networking & EMR charges	29,568	-	-	-	-	-	-	25,009	-	-	-	-	-	54,577	44,117
Pre-Retirement expenses (includes payout)	(5,879)	3,127	20,332	6,287	(5,495)	(1,336)	9,443	6,761	(3,173)	6,307	4,790	-	-	41,164	52,330
Professional fees	398,765	600	600	600	6,116	-	54,121	600	-	600	4,083	-	-	466,084	697,833
Program expenses (includes one-time purchases)	100,497	1,979	7,247	5,011	105,996	75,947	11,094	87,308	151	3,042	68,632	-	-	466,903	406,691
Rent and utilities	83,414	-	-	29,638	56,338	-	42,618	47,512	-	194	18,417	-	-	278,130	269,136
Repairs and maintenance	97,334	2,018	883	1,736	9,513	167	-	3,271	-	254	9,964	-	-	125,141	123,043
Salaries and benefits	2,927,199	288,277	841,970	372,757	1,464,298	733,146	589,495	354,042	20,556	230,762	462,350	-	-	8,284,852	7,958,161
Staff training	5,538	704	480	360	9,325	1,705	3,419	350	-	733	3,956	-	-	26,569	57,293
Staff travel	1,306	1,033	(12)	7	37,968	2,643	11,262	1,274	25	831	2,384	-	-	58,722	80,587
	3,842,618	310,486	885,431	423,315	1,825,196	883,623	736,570	548,622	19,654	250,315	596,966	-	114,232	10,437,030	10,614,576
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 139,568	\$ 669	\$ (135,083)	\$ 53,476	\$ (11,357)	\$ (4,800)	\$ 58,984	\$ 44,557	\$ -	\$ -	\$ -	\$ 93,361	\$ (9,680)	\$ 229,693	\$ (254,170)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Early Learning and Child Care Centre (*Schedule 2*)

Year Ended March 31, 2020

	2020	2019
<b>REVENUE</b>		
Operating grant	\$ 365,680	\$ 365,681
Child Care fee	279,681	266,821
Child Care fee subsidies- Province of Manitoba	63,764	81,289
Inclusion Support Staffing grant	57,446	61,326
Manitoba Child Care Program Pension grant	23,177	22,855
Other sources	32,412	6,231
Training grant	-	742
Interest	-	955
	<b>822,160</b>	<b>805,900</b>
<b>EXPENSES</b>		
Administrative	10,087	9,912
Bad debts	-	2,723
Pre-retirement	11,418	20,531
Program	23,612	21,710
Rent and utilities	23,762	29,419
Salaries and benefits	756,538	766,607
	<b>825,417</b>	<b>850,902</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (3,257)</b>	<b>\$ (45,002)</b>

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Healthy Child Manitoba Programs (Schedule 3)

Year Ended March 31, 2020

Unaudited (Note 16)

	InSight Mentor 2020	Project Choices 2020	Student Support (Parent Child Coalition) 2020	Gilbert Park Gcing Places 2020	Mental Health Teen Clinic 2020	Intervention & Outreach Team 2020	Total 2020	Total 2019
<b>REVENUE</b>								
Manitoba Children and Youth Opportunities	\$ 283,800	\$ 100,600	\$ 102,500	\$ 230,000	\$ 67,400	\$ 1,042,000	\$ 1,826,300	\$ 1,804,713
Other Payment Sources	30	-	-	-	-	-	30	14,597
Winnipeg Foundation, The	-	-	-	10,000	-	-	10,000	-
Deferred revenue	-	-	-	(7,491)	-	(15,000)	(22,491)	-
	283,830	100,600	102,500	232,509	67,400	1,027,000	1,813,839	1,819,310
<b>EXPENSES</b>								
Accounting and computer fees	4,500	3,000	1,920	2,400	2,400	3,000	17,220	12,000
Administrative	9,807	2,574	4,447	5,600	2,168	99,323	123,918	123,587
Pre-retirement	4,495	1,688	(4,308)	(3,027)	(2,144)	(2,097)	(5,495)	90,859
Professional fees	960	960	600	600	996	2,000	6,116	4,800
Program	3,447	701	8,384	17,742	1,836	73,887	105,996	72,577
Rent and utilities	-	-	-	531	-	55,806	56,338	54,457
Repairs and maintenance	-	-	-	7,928	-	1,584	9,513	3,862
Salaries and benefits	257,548	93,286	95,807	197,541	61,060	759,056	1,464,297	1,476,585
Staff training	880	380	-	50	507	7,508	9,325	23,465
Travel	11,050	374	598	258	316	25,372	37,968	41,145
	292,687	102,861	107,448	229,623	67,139	1,025,439	1,825,196	1,903,337
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>								
	\$ (8,857)	\$ (2,261)	\$ (4,948)	\$ 2,886	\$ 261	\$ 1,561	\$ (11,357)	\$ (84,027)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Community Development Programs (Schedule 4)

Year Ended March 31, 2020

Unaudited (Note 16)

	Community Development 2020	Summer Student 2020	Immigrant Settlement 2020	Management 2020	Total 2020	Total 2019
<b>REVENUE</b>						
Anonymous	\$ 49,179	\$ -	\$ -	\$ 8,400	\$ 57,579	\$ 72,502
Citizenship and Immigration Canada	-	-	236,058	-	236,058	237,069
Human Resources Development of Canada	-	-	-	-	-	6,079
Fundraising	820	-	-	-	820	-
Local Investment Toward Employment	-	-	-	-	-	4,500
Manitoba Community Services Council Inc.	-	-	-	-	-	18,858
Manitoba Education and Training/Urban Green Team	-	19,631	-	-	19,631	8,429
Manitoba Housing Authority	24,745	-	-	51,275	76,020	24,745
Manitoba Justice (Light Houses)	24,000	-	-	90,360	114,360	24,000
Other Payment Sources	64,977	-	-	39,776	104,753	198,046
United Way of Winnipeg	364,082	-	-	-	364,082	324,475
Deferred revenue	(60,985)	-	-	(33,495)	(94,480)	(100,350)
	466,818	19,631	236,058	156,316	878,823	818,353
<b>EXPENSES</b>						
Accounting and computer fees	-	-	4,800	-	4,800	7,200
Administrative	39,056	-	25,543	1,952	66,551	39,497
Donations	-	-	-	-	-	233,000
Pre-retirement	6,260	-	(5,225)	(2,371)	(1,336)	9,788
Program	67,167	-	8,780	-	75,947	50,244
Repairs and maintenance	-	-	167	-	167	264
Salaries and benefits	358,445	19,631	198,335	156,735	733,146	723,537
Staff training	10	-	1,695	-	1,705	6,434
Travel	680	-	1,963	-	2,643	5,205
	471,618	19,631	236,058	156,316	883,623	1,075,169
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	\$ (4,800)	\$ -	\$ -	\$ -	\$ (4,800)	\$ (256,816)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Family Counselling Programs (Schedule 5)

Year Ended March 31, 2020

Unaudited (Note 16)

	Counselling Services 2020	Central Support 2020	Women's Place 2020	Total 2020	Total 2019
<b>REVENUE</b>					
Manitoba Family Services and Housing	\$ 346,700	\$ 225,200	\$ 220,307	\$ 792,207	\$ 751,700
Other Payment Sources	-	3,347	-	3,347	50
	346,700	228,547	220,307	795,554	751,750
<b>EXPENSES</b>					
Accounting and computer fees	-	-	-	-	8,400
Administrative	-	15,118	-	15,118	17,002
Pre-retirement	7,597	796	1,050	9,443	(95,750)
Professional fees	-	308	53,813	54,121	75,371
Program	3,999	3,797	3,299	11,094	7,705
Rent and utilities	-	42,618	-	42,618	40,758
Salaries and benefits	445,695	67,115	76,685	589,495	601,056
Staff training	-	3,419	-	3,419	662
Travel	-	7,662	3,601	11,262	14,009
	457,291	140,833	138,448	736,570	669,213
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ (110,591)	\$ 87,714	\$ 81,859	\$ 58,984	\$ 82,537