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Principles of Tax Increment Financing (TIF)

1 Clear, Formal Process

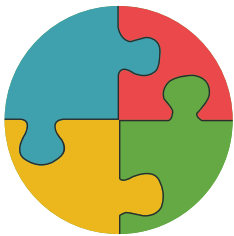


- * Clear, public criteria
- * Developers and municipalities must demonstrate business case and ROI
- * Formal application process

2 Minimal Risk



- * Province does not pay unless and until taxes are collected
- * Province only pays what is collected over a set number of years



3 Whole-of-Government Approach

- * Interdepartmental committee tasked with reviewing and approving proposals
- * Improved coordination across departments, ensuring alignment
- * Clear roles and responsibilities

4 Municipal Alignment & Collaboration

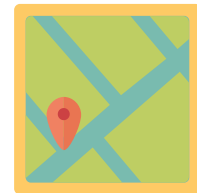
- * Consultation with Municipality, AMM, City of Winnipeg on each TIF opportunity
- * Collaborative, long-term strategic planning for TIF partnerships



5 Target Development



- * Establish TIF Zones
- * Encourage Brownfield and other under-utilized areas development



6 Value



- * Ensure value for Manitoba and the municipality, and return on investment
- * Revitalization Project Plan: Each proposal will be reviewed in light of broader context, potential for economic growth/need, and net impact on municipality and the Province
- * Regular reporting on outcomes of TIF developments

7 Economic Growth



- * Use TIF as a catalyst to drive economic growth
- * Align with provincial economic growth strategies
- * Leverage private investment