

Net Pay Impact for Reduction of Days

Approximate Net Pay Reduction Over 20 Pay Periods (beginning July 3, 2020)

# of Days Taken	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000
1	\$5	\$6	\$7	\$9	\$9	\$10	\$11	\$11	\$11	\$12	\$13
2	\$10	\$13	\$14	\$16	\$18	\$19	\$21	\$21	\$23	\$25	\$27
3	\$15	\$19	\$21	\$24	\$27	\$29	\$32	\$32	\$34	\$37	\$40
4	\$21	\$26	\$28	\$32	\$36	\$38	\$43	\$42	\$46	\$50	\$54
5	\$26	\$32	\$35	\$40	\$45	\$48	\$53	\$53	\$57	\$62	\$67

Approximate Net Pay Reduction Over 19 Pay Periods (beginning July 17, 2020)

# of Days Taken	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000
1	\$5	\$7	\$7	\$8	\$9	\$10	\$11	\$11	\$12	\$13	\$14
2	\$11	\$14	\$15	\$17	\$19	\$20	\$22	\$22	\$24	\$26	\$28
3	\$16	\$20	\$22	\$25	\$28	\$30	\$34	\$33	\$36	\$39	\$42
4	\$22	\$27	\$29	\$34	\$38	\$40	\$45	\$44	\$48	\$52	\$56
5	\$27	\$34	\$37	\$42	\$48	\$50	\$56	\$55	\$60	\$65	\$71

Assumptions

Deductions begin July 3 or July 17, 2020 and end March 26, 2021 (20 or 19 pay periods)

Union Dues are based on MGEU rates for "normal" pay

CSSF is calculated @ 8.0% and is based on "normal" pay

No adjustment made for employees who reach CPP or EI maximum

Any other deductions remain constant

Calculations are estimates and rounded to the nearest dollar

The net pay impact (i.e. actual reduction to pay) is obtained by subtracting the change in your statutory deductions (CPP, EI and Tax) from the gross deduction amount shown on your pay advice.

Example:

Using the assumptions above, an employee earning \$70,000 per year with a reduction of 5 days over 19 pay periods:

	Without Reduction	With Reduction	
CPP	\$134.28	\$130.56	
EI	\$42.54	\$41.42	
Tax	\$523.07	\$499.51	
Total	<u>\$699.89</u>	<u>\$671.49</u>	-28.40

Change in Statutory Deductions	-28.40
Reduction amount	<u>\$70.85</u>
Net Pay Impact (rounded)	<u><u>\$42.00</u></u>