

APPROXIMATE NET PAY REDUCTION FOR VRW DAYS

ASSUMPTIONS:

Deductions begin May 7, 2021 and end March 25, 2022 spread over 24 pays

Union Dues are based on MGEU rates for "normal" pay

CSSF is calculated @ 8.0% and is based on "normal" pay

No adjustment made for employees who reach CPP/EI maximum

Any other deductions remain constant

The calculations shown below are rounded to the nearest dollar showing the approximate net impact of the VRW days.

The amount shown is the net result of the change to income tax, CPP and EI.

# of Days Taken	\$35,000	\$40,000	\$45,000	\$50,000	\$55,000	\$60,000	\$65,000	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000
1	\$4	\$4	\$5	\$5	\$5	\$6	\$6	\$7	\$7	\$7	\$8	\$8	\$8
2	\$8	\$9	\$10	\$11	\$11	\$12	\$12	\$13	\$14	\$15	\$15	\$16	\$17
3	\$12	\$13	\$15	\$16	\$16	\$18	\$19	\$20	\$22	\$22	\$23	\$24	\$25
4	\$15	\$17	\$19	\$21	\$22	\$24	\$25	\$27	\$29	\$30	\$30	\$32	\$34
5	\$19	\$21	\$24	\$27	\$27	\$29	\$31	\$34	\$36	\$38	\$38	\$40	\$42
6	\$23	\$26	\$29	\$32	\$33	\$35	\$37	\$40	\$43	\$45	\$45	\$48	\$50
7	\$27	\$30	\$34	\$38	\$38	\$41	\$44	\$47	\$50	\$53	\$53	\$56	\$59
8	\$31	\$34	\$39	\$43	\$44	\$47	\$50	\$54	\$57	\$60	\$60	\$64	\$67
9	\$35	\$39	\$44	\$48	\$50	\$53	\$56	\$60	\$65	\$68	\$68	\$71	\$75
10	\$39	\$43	\$48	\$54	\$56	\$59	\$62	\$67	\$72	\$76	\$75	\$79	\$84
11	\$43	\$47	\$53	\$59	\$62	\$65	\$68	\$74	\$79	\$83	\$83	\$87	\$92
12	\$46	\$52	\$58	\$64	\$68	\$71	\$75	\$80	\$86	\$91	\$90	\$95	\$101
13	\$50	\$56	\$63	\$70	\$74	\$76	\$81	\$87	\$93	\$99	\$98	\$103	\$109
14	\$54	\$60	\$68	\$75	\$80	\$82	\$87	\$94	\$100	\$106	\$105	\$111	\$117
15	\$58	\$64	\$73	\$81	\$86	\$88	\$94	\$100	\$108	\$114	\$113	\$119	\$126
16	\$62	\$69	\$77	\$86	\$92	\$94	\$100	\$107	\$115	\$122	\$121	\$127	\$134
17	\$66	\$73	\$82	\$91	\$98	\$100	\$106	\$114	\$122	\$129	\$129	\$135	\$143
18	\$70	\$77	\$87	\$97	\$103	\$106	\$113	\$121	\$129	\$137	\$138	\$143	\$151
19	\$74	\$82	\$92	\$102	\$109	\$112	\$119	\$127	\$136	\$145	\$146	\$151	\$159
20	\$77	\$86	\$97	\$107	\$115	\$118	\$126	\$134	\$144	\$152	\$154	\$159	\$168