

**ACKNOWLEDGEMENT UPON ACCEPTING RE-EMPLOYMENT OR RE-HIRE
WITH THE PROVINCE OF MANITOBA OR AN AFFILIATE ORGANIZATION**

NOTE: This acknowledgement must be signed PRIOR to commencing work.

I acknowledge that:

- Re-employment or a re-hiring with the Province or an affiliate organization may result in a re-characterization of any previously received severance payment as employment income and not as a retiring allowance.
- Re-characterization could result in:
 - The severance payment becoming subject to Canada Pension Plan contributions and Employment Insurance premiums;
 - The Canada Revenue Agency (CRA) reducing my RRSP deduction limit by the amount transferred to my RRSP as the Eligible amount; and
 - The excess amount may become taxable if I do not have sufficient RRSP deduction limit.
- If CRA re-assesses me, it could assess penalties, interest or additional tax and I will be totally responsible for those amounts.
- It is my responsibility to seek advice from a tax advisor and/or CRA regarding any potential tax implications that may arise as a result of re-employment or re-hiring.

DATE

EMPLOYEE NAME

SIGNATURE