

Manitoba Enabling Appropriations, Tax Credits and Public Debt

**Crédits d'autorisation,
allègements fiscaux et dette
publique du Manitoba**

**Annual Report
Rapport annuel**

**For the year ended March 31, 2025
Pour l'exercice terminé le 31 mars 2025**

LAND ACKNOWLEDGEMENT

We acknowledge that Manitoba is located on the Treaty Territories and ancestral lands of the Anishinaabeg, Anishinewuk, Dakota Oyate, Denesuline and Nehethowuk Nations.

We acknowledge that Manitoba is located on the National Homeland of the Red River Métis.

We acknowledge that northern Manitoba includes lands that were and are the ancestral lands of the Inuit.

RECONNAISSANCE TERRITORIALE

Nous reconnaissons que le Manitoba se trouve sur les territoires visés par un traité et sur les terres ancestrales des peuples anishinaabeg, anishinewuk, dakota oyate, denesuline et nehethowuk.

Nous reconnaissons que le Manitoba se situe sur le territoire national des Métis de la Rivière-Rouge.

Nous reconnaissons que le nord du Manitoba comprend des terres qui étaient et sont toujours les terres ancestrales des Inuits.

Annual Report

2024-25

**Manitoba Enabling
Appropriations, Tax
Credit and Public Debt**

Rapport annuel

2024-2025

**Crédits d'autorisation,
allègements fiscaux et
dette publique du
Manitoba.**

Manitoba Finance

Room 109 Legislative Building
Winnipeg, MB R3C 0V8

Phone: 204-945-5343

Email: DMFIN@manitoba.ca

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Minister of Finance

Minister responsible for the Manitoba Public Service

Legislative Building, Winnipeg, Manitoba R3C 0V8 CANADA

Her Honour the Honourable Anita R. Neville, P.C., O.M.
Lieutenant Governor of Manitoba
Room 235 Legislative Building
Winnipeg, MB R3C 0V8

May it Please Your Honour:

I have the privilege of presenting, for the information of Your Honour, the Annual Report of Manitoba Enabling Appropriations, Tax Credits and Public Debt, for the fiscal year ending March 31, 2025.

Respectfully submitted,

Original Signed By

Honourable Adrien Sala
Minister of Finance
Minister responsible for Manitoba Hydro
Minister responsible for Manitoba Public Service
Minister responsible for the Public Utilities Board





Ministre des Finances

Ministre responsable de la Fonction publique du Manitoba

Palais législatif, Winnipeg (Manitoba) R3C 0V8 CANADA

Son Honneur l'honorable Anita R. Neville, P.C., O.M.
Lieutenant-gouverneure du Manitoba
Palais législatif, bureau 235
Winnipeg (Manitoba) R3C 0V8

Madame la Lieutenant-Gouverneure,

J'ai l'honneur de vous présenter, à titre d'information, le rapport annuel relatif aux crédits d'autorisation, aux allègements fiscaux et à la dette publique du Manitoba pour l'exercice qui s'est terminé le 31 mars 2025.

Le tout respectueusement soumis.

Original signé par

Adrien Sala
Ministre des Finances
Ministre responsable d'Hydro-Manitoba
Ministre responsable de la Fonction publique du Manitoba
Ministre responsable de la Régie des services publics



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Introduction/Aperçu du rapport annuel

This Annual Report is organized in accordance with the appropriation structure as at March 31, 2025, which reflects the authorized appropriations approved by the Legislative Assembly. The Minister of Finance is responsible for the three separate business areas included in this report: Enabling Appropriations, Tax Credits and Public Debt.

This annual report is different from the other departmental annual reports due to the unique nature of these business areas. There are no staff in these business areas and no strategic priorities or performance measures to report. These business areas exist to provide authority as described below.

Enabling Appropriations exists to provide expenditure authority for programs that are delivered by a number of departments, where it is desirable to know the total amount allocated to the program, or where the allocation to various departments is not known at the time of printing the estimates. In some cases, funding is allocated as required, from the appropriation to departments by the Minister of Finance. In other situations, departments are granted authority to charge approved expenditures directly to the service heading.

Tax Credits is a business area that includes a statutory appropriation for the School Tax Rebate and a non-voted appropriation for tax credits under The Income Tax Act. It also provides voted expenditure authority for cash-based tax credits and fees.

Public Debt is a statutory appropriation provided for in subsection 30(1) of The Financial Administration Act. Every department's interest costs are included in this business area for ease of reference and comparison.

Le présent rapport annuel est organisé conformément à la structure des postes budgétaires au 31 mars 2025, qui tient compte des crédits autorisés approuvés par l'Assemblée législative. Le ministre des Finances est responsable des trois domaines d'activité distincts inclus dans le présent rapport : crédits d'autorisation, allègements fiscaux et dette publique.

Le présent document diffère des autres rapports annuels ministériels en raison de la nature particulière de ces domaines d'activité. Il ne contient aucune information au sujet des effectifs ministériels et ne présente aucune priorité stratégique ni aucune mesure de performance à signaler. Les domaines d'activité dont il est question dans le présent document comprennent des rubriques relatives aux autorisations de dépenser, dont le lecteur trouvera la description ci-dessous.

Les crédits d'autorisation comprennent un ensemble de rubriques relatives aux autorisations de dépenser pour les programmes qui sont administrés par plusieurs ministères, lorsqu'il est préférable de connaître le montant total accordé à chacun de ces programmes ou que la répartition des fonds entre les divers ministères n'est pas encore déterminée au moment de l'impression du Budget. Dans certains cas, le ministre des Finances affecte des fonds aux ministères à partir des crédits d'autorisation, selon le besoin. Dans d'autres, les ministères ont le pouvoir d'imputer directement à la rubrique ad hoc les dépenses autorisées.

Les allègements fiscaux constituent un domaine d'activité qui comprend un crédit législatif pour le remboursement de taxes scolaires et des dépenses non votées au titre des crédits d'impôt énoncés dans la Loi de l'impôt sur le revenu. Ils comprennent également les rubriques relatives aux dépenses de trésorerie autorisées au titre des remboursements en matière d'impôt et frais.

La dette publique constitue un crédit législatif prévu au paragraphe 30(1) de la Loi sur la gestion des finances publiques. Les frais d'intérêts de chacun des ministères sont maintenant inclus dans ce domaine d'activité pour faciliter la consultation et la comparaison.

FINANCIAL DETAILS

Consolidated Actual Expenditures

This table includes the expenditures of the three business areas and consolidation and other adjustments made to align to the Summary Budget.

Consolidated Actual Expenditures
For the fiscal year ended March 31, 2025, with comparative figures for the previous fiscal year \$(000s)

	Part A - Operating	Other Reporting Entities	Consolidation and Other Adjustments	2024-25 Actual	2023-24 Actual
Main Appropriations					
Enabling Appropriations	34,070	-	-	34,070	33,230
Tax Credits	729,569	-	(573,525)	156,044	207,835
Public Debt	2,100,824	263,058	(46,946)	2,316,936	2,156,146

Summary of Authority

Detailed Summary of Authority - Enabling Appropriations \$(000s)

Detailed Summary of Authority	2024-25 Printed Estimates	In-Year Re- organization	Virement	Enabling Authority	Authority 2024-25	Supplementary Estimates
Part A – OPERATING (Sums to be Voted)						
Internal Service Adjustments, Contingencies and Limited-Term Funding	791,179	(35,880)	-	(637,984)	117,315	-
Green and Carbon Reduction Fund	40,000	-	-	-	40,000	-
TOTAL PART A - OPERATING	831,179	(35,880)	-	(637,984)	157,315	-
Part B – CAPITAL INVESTMENT						
Capital Assets - Internal Service Adjustments and Contingencies	20,000	-	-	(9,775)	10,225	-
Part D – OTHER REPORTING ENTITIES CAPITAL INVESTMENT						
Other Reporting Entities Capital Investment - Internal Service Adjustments, Contingencies and Limited-Term Funding	268,900	-	-	(201,974)	66,926	-

Detailed Summary of Authority - Enabling Appropriations \$(000s)

Detailed Summary of Authority	2024-25 Printed Estimates	In-Year Re- organization	Statutory	Enabling Authority	Authority 2024-25	Supplementary Estimates
Part A – OPERATING (Statutory)						
School Tax Rebate (Statutory)	372,750	-	10,354	-	383,104	-
Subtotal	372,750	-	10,354	-	383,104	-
Part A – OPERATING (Non-Voted)						
Income Tax Credits (Non-Voted)	175,500	-	-	-	175,500	-
Subtotal	175,500	-	-	-	175,500	-
Part A – OPERATING (Sums to be Voted)						
Tax Credits, Fees and Other Costs	176,800	-	-	-	176,800	-
TOTAL PART A - OPERATING	725,050	-	10,354	-	735,404	-

Detailed Summary of Authority – Public Debts \$(000s)

	2024-25 Printed Estimates	In-Year Re- organization	Statutory	Enabling Authority	Authority 2024-25	Supplementary Estimates
Detailed Summary of Authority						
Part A – OPERATING (Statutory)						
Public Debt (Statutory)	2,021,390	-	79,434	-	2,100,824	-
Subtotal	2,021,390	-	79,434	-	2,100,824	-
TOTAL PART A - OPERATING	2,021,390	-	79,434	-	2,100,824	-

Summary of Authority (Continued)

Detailed Summary of Authority - Enabling Appropriations \$(000s)

Part A – Operating	2024-25 Authority \$ (000s)
2024-25 MAIN ESTIMATES – PART A	831,179
Allocation of funds to:	
Legislative Assembly	(137)
Executive Council	(1,895)
Advanced Education and Training	(17,233)
Agriculture	(3,911)
Business, Mining, Trade and Job Creation	(15,231)
Environment and Climate Change	(14,370)
Families	(38,065)
Finance	(28,500)
Health, Seniors and Long-Term Care	(384,312)
Justice	(71,244)
Labour and Immigration	(1,305)
Municipal and Northern Relations	(10,122)
Natural Resources and Indigenous Futures	(6,639)
Public Service Commission	(3,851)
Sport, Culture, Heritage and Tourism	(17,564)
Transportation and Infrastructure	(23,605)
Sub-total	(637,984)
In-year re-organization to:	
Innovation and New Technology	(35,431)
Municipal and Northern Relations	(9)
Natural Resources and Indigenous Futures	(422)
Public Service Delivery	(9)
Transportation and Infrastructure	(9)
Sub-total	(35,880)
2024-25 Authority	157,315

Summary of Authority

Summary of Authority - Enabling Appropriations \$(000s)

Part B – Capital Investment	2024-25 Authority \$ (000s)
2024-25 MAIN ESTIMATES – PART B	20,000
Allocation of funds to:	
Environment and Climate Change	(4,000)
Justice	(1,457)
Natural Resources and Indigenous Futures	(4,318)
Sub-total	(9,775)
In-year re-organization:	-
Sub-total	-
2024-25 Authority	10,225

Part D – Other Reporting Entities Capital Investment	2024-25 Authority \$ (000s)
2024-25 MAIN ESTIMATES – PART D	268,900
Allocation of funds to:	
Education and Early Childhood Learning	(58,462)
Health, Seniors and Long-Term Care	(140,779)
Housing, Addictions and Homelessness	(2,733)
Sub-total	(201,974)
In-year re-organization:	-
Sub-total	-
2024-25 Authority	66,926

Part A: Expenditure Summary by Appropriation

Actual Expenditures – Enabling Appropriations

For the fiscal year ended March 31, 2025, with comparative figures for the previous fiscal year \$(000s)

Authority 2024-25	Appropriation	Actual 2024-25	Actual 2023-24	Increase (Decrease)	Expl. No.
	26-1 INTERNAL SERVICE ADJUSTMENTS, CONTINGENCIES AND LIMITED-TERM FUNDING				
	(a) Contingencies and Unanticipated Events				
93,879	(1) Other Expenditures	-	-	-	
	(b) Strategic Economic Initiatives Fund				
9,919	(1) Other Expenditures	-	-	-	
	(c) Landfill Search				
1,500	(1) Other Expenditures	-	-	-	
	(d) Seniors' Advocate Office				
500	(1) Other Expenditures	-	-	-	
	(e) Labour Board and Labour Relations Support				
485	(1) Other Expenditures	-	-	-	
	(f) The Learning Fund				
632	(1) Other Expenditures	-	-	-	
	(g) International Development Program				
-	(1) Grant Assistance	-	-	-	
	(h) Internal Service Adjustments				
10,400	(1) Salaries and Employee Benefits	-	-	-	
117,315	Subtotal 26-1 INTERNAL SERVICE ADJUSTMENTS, CONTINGENCIES AND LIMITED-TERM FUNDING	-	-	-	
	26-2 GREEN AND CARBON REDUCTION FUND				
	(a) Climate and Green Fund				
40,000	(1) Other Expenditures	34,070	33,230	840	
40,000	Subtotal 26-2 GREEN AND CARBON REDUCTION FUND	34,070	33,230	840	
157,315	Total Expenditures	34,070	33,230	840	

Actual Expenditures – Tax Credits

For the fiscal year ended March 31, 2025, with comparative figures for the previous fiscal year \$(000s)

Authority 2024-25	Appropriation	Actual 2024-25	Actual 2023-24	Increase (Decrease)	Expl. No.
	33-1 SCHOOL TAX REBATE (STATUTORY)				
	(a) School Tax Rebate				
383,104	(1) Other Expenditures	383,104	470,755	(87,651)	1
383,104	Subtotal 33-1 SCHOOL TAX REBATE (STATUTORY)	383,104	470,755	(87,651)	
	33-2 INCOME TAX CREDITS (NON-VOTED)				
	(a) Book Publishing Tax Credit				
900	(1) Other Expenditures	773	614	159	
	(b) Cultural Industries Printing Tax Credit				
700	(1) Other Expenditures	862	409	453	2
	(c) Education Property Tax Credit				
6,500	(1) Other Expenditures	4,955	5,484	(529)	
	(d) Film and Video Production Tax Credit				
64,500	(1) Other Expenditures	50,758	109,278	(58,520)	3
	(e) Interactive Digital Media Tax Credit				
6,750	(1) Other Expenditures	5,068	7,595	(2,527)	4
	(f) Renters Tax Credit				
91,500	(1) Other Expenditures	98,501	89,939	8,562	5
	(g) School Tax Assistance				
150	(1) Other Expenditures	82	267	(185)	6
	(h) Seniors' School Tax Rebate				
4,500	(1) Other Expenditures	3,695	4,048	(353)	
175,500	Subtotal 33-2 INCOME TAX CREDITS (NON-VOTED)	164,694	217,634	(52,940)	
	33-3 TAX CREDITS, FEES AND OTHER COSTS				
	(a) Homeowners' Education Property Tax Credit				
172,000	(1) Other Expenditures	177,491	101,137	76,354	7
	(b) Federal Administration Fee and Other Costs				
4,800	(1) Other Expenditures	4,280	3,034	1,246	8
176,800	Subtotal 33-3 TAX CREDITS, FEES AND OTHER COSTS	181,771	104,171	77,600	
735,404	Total Expenditures	729,569	792,560	(62,991)	

Explanation(s):

1. Variance is due to the reform of school tax credits and rebates for the 2025 tax year announced in Budget 2024. Starting in 2025, the School Tax Rebate is only available on farm properties.
2. Variance is due to a negative prior year adjustment for the 2022 tax year.
3. Variance is due to a positive prior year adjustment for the 2022 tax year increasing the amount reported in the 2023/24 public accounts, coupled with a negative prior year adjustment for the 2023 tax year affect the 2024/25 public accounts.
4. Variance is due to a reduction in sector activity and tax credit certificate issuances.
5. Variance is due to an increase in the amount of claims for the current and prior year.
6. Variance is due to a decrease in tax credit claims and reduced expenditures from the STAT55 program.
7. Variance is due to a significant increase in the value of this credit for the 2025 tax year as part of the reform of school tax credits and rebates announced in Budget 2024.
8. Variance is due to the addition of payments to municipalities to offset reduced payments in lieu of taxes from the federal government being added to this appropriation.

Actual Expenditures – Public Debts

For the fiscal year ended March 31, 2025, with comparative figures for the previous fiscal year \$(000s)

Authority 2024-25	Appropriation	Actual 2024-25	Actual 2023-24	Increase (Decrease)	Expl. No.
	31-1 PUBLIC DEBT (STATUTORY)				
	(a) Interest on the Public Debt of Manitoba and related expenses				
2,277,472	(1) Other Expenditures	2,277,472	2,115,222	162,250	
	(b) Interest on Trust and Special Funds				
83,530	(1) Other Expenditures	83,530	77,409	6,121	
	(c) Less: Interest Recovery from Other Government Agencies				
(260,178)	(1) Other Expenditures	(260,178)	(243,213)	(16,965)	
2,100,824	Subtotal 31-1 PUBLIC DEBT (STATUTORY)	2,100,824	1,949,418	151,406	
2,100,824	Total Expenditures	2,100,824	1,949,418	151,406	1

Explanation(s):

1. Variance is primarily due to increased volume on long-term borrowings and increased long-term rates, offset by lower short-term rates. Short term rates average actual was 4.68% vs the 2023/24 average of 5.30% and longer-term interest rates average actual was 4.38% vs the 2023/24 average of 4.25%.

Overview of Capital Investments and Loans Activity – Enabling Appropriations

Part B – Capital Investment	2024-25	2024-25	Variance	Expl. No.
	Actual	Authority	Over/(Under)	
	\$(000s)	\$(000s)	\$(000s)	
Capital Assets - Internal Service Adjustments and Contingencies				
(a) Contingencies	-	10,225	(10,225)	
Total Expenditures	-	10,225	(10,225)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Part D – Other Reporting Entities Capital Investment	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Reporting Entities Capital Investment - Internal Service Adjustments, Contingencies and Limited-Term Funding				
(a) Contingencies	-	-	-	
(b) Limited-Term Health System Capacity Expansion	-	-	-	
(c) Childcare Capital	-	66,926	(66,926)	
Total Expenditures	-	66,926	(66,926)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Enabling Appropriation and Financial Operating Information

Internal Service Adjustments, Contingencies and Limited Term Funding

Main Appropriation Description

Provides for unanticipated events and contingencies that could not be reasonably anticipated when the budget was prepared or initiated during the fiscal year. Unanticipated events include developments during the year that could not be reasonably anticipated when the budget was prepared. Contingent events include developments that could be anticipated but not with enough certainty to make a reasonable estimate of budget costs, or where final costs are dependent on a pending decision by government.

Provides additional funding for items budgeted in other service headings for the estimated cost of various workforce and government transformation initiatives, limited-term initiatives, internal service adjustments and other costs which may result from changes in program delivery or design. In addition, any costs related to salary or employee benefit adjustments in government departments, not provided through departmental appropriations, would be provided through this appropriation.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
Contingencies and Unanticipated Events	-	93,879
Strategic Economic Initiatives Fund	-	9,919
Landfill Search	-	1,500
Seniors' Advocate Office	-	500
Labour Board and Labour Relations Support	-	485
The Learning Fund	-	632
International Development Program	-	-
Internal Service Adjustments	-	10,400
TOTAL	-	117,315

Sub-Appropriations

Contingencies and Unanticipated Events Description

Authority for unanticipated events and contingencies. Unanticipated events include developments during the year that could not be reasonably anticipated when the budget was prepared. Contingent events include developments that could not be anticipated with enough certainty to make reasonable estimates of budget costs or where final costs are dependent on a pending decision by government.

1(a) Contingencies and Unanticipated Events

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	93,879	(93,879)	
Total Sub-Appropriation	-	93,879	(93,879)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Strategic Economic Initiatives Fund Description

Funding for new economic initiatives that will grow Manitoba's economy.

1(b) Strategic Economic Initiatives Fund

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	9,919	(9,919)	
Total Sub-Appropriation	-	9,919	(9,919)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Landfill Search Description

Funding to support efforts in starting the process to search Prairie Green Landfill.

1(c) Landfill Search

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	1,500	(1,500)	
Total Sub-Appropriation	-	1,500	(1,500)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Senior's Advocate Office Description

Funding for a new independent office for a Seniors' Advocate with a mandate to identify, review and analyse issues facing seniors, help seniors navigate services and care, and make recommendations to the government about how to further the quality of life and well-being of seniors across Manitoba and in the health-care system.

1(d) Seniors' Advocate Office

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	500	(500)	
Total Sub-Appropriation	-	500	(500)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Labour Board and Labour Relations Support Description

Funding for the Manitoba Labour Board to support application volume increases from single-step certification, administering and enforcing a ban on replacement workers, and establishing a clear dispute resolution process for essential services disputes between labour and management.

1(e) Labour Board and Labour Relations Support

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	485	(485)	
Total Sub-Appropriation	-	485	(485)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

The Learning Fund Description

Centralized fund that provides equitable access to all public servants to take additional education and training to further support ongoing employee development within the organization.

1(f) The Learning Fund

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	632	(632)	
Total Sub-Appropriation	-	632	(632)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

International Development Program Description

Provides for costs to be incurred by Manitoba with respect to activities to be undertaken related to international development activities.

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Grant Assistance	-	-	-	
Total Sub-Appropriation	-	-	-	

Internal Service Adjustments Description

Provides authority for costs related to salary or employee benefits adjustments in government departments, not provided through departmental appropriations (eg. Retirement or severance).

1(h) Internal Service Adjustments

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Salaries and Employee Benefits	-	10,400	(10,400)	
Total Sub-Appropriation	-	10,400	(10,400)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Green and Carbon Reduction Fund

Main Appropriation Description

Provides for the development and implementation of various environmental innovation, carbon reduction and climate change projects.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
Climate and Green Fund	34,070	40,000
TOTAL	34,070	40,000

2(a) Climate and Green Fund

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	34,070	40,000	(5,930)	
Total Sub-Appropriation	34,070	40,000	(5,930)	1

Explanation(s):

1. The variance reflects lower than anticipated expenditures on various environmental innovation and climate change projects.

Tax Credits Financial Operating Information

School Tax Rebate (Statutory)

Provides for the school tax rebate.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
School Tax Rebate	383,104	383,104
TOTAL	383,104	383,104

1(a) School Tax Rebate

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	383,104	383,104	-	1
Total Sub-Appropriation	383,104	383,104	-	

Income Tax Credits (Non-Voted)

Main Appropriation Description

Provides for the required non-cash expenditure with respect to Manitoba income tax credits.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
Book Publishing Tax Credit	773	900
Cultural Industries Printing Tax Credit	862	700
Education Property Tax Credit	4,955	6,500
Film and Video Production Tax Credit	50,758	64,500
Interactive Digital Media Tax Credit	5,068	6,750
Renters Tax Credit	98,501	91,500
School Tax Assistance	82	150
Seniors' School Tax Rebate	3,695	4,500
TOTAL	164,694	175,500

Book Publishing Tax Credit Description

Provides for the cost of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. The credit is equal to 40% of the eligible Manitoba labour costs, including non-refundable monetary advances made in the tax year to authors of eligible books, to a maximum of \$100,000 per year.

2(a) Book Publishing Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	773	900	(127)	
Total Sub-Appropriation	773	900	(127)	

Cultural Industries Printing Tax Credit Description

Provides for the tax transfer expenditure of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Manitoba printers are eligible for a 35% credit on salary, or wages paid to employees resident in Manitoba on December 31 of the tax year for their employment in the printer's book printing division.

2(b) Cultural Industries Printing Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	862	700	162	
Total Sub-Appropriation	862	700	162	

Education Property Tax Credit Description

Provides for the tax transfer expenditure of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency. Homeowners can apply for a credit of up to \$350 on their personal income tax returns to offset the amount of education property tax on their principal residence, provided the credit was not received on their municipal property tax bills. In 2025, this has been replaced with the Homeowners Affordability Tax Credit of up to \$1,500.

2(c) Education Property Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	4,955	6,500	(1,545)	1
Total Sub-Appropriation	4,955	6,500	(1,545)	

Explanation(s):

1. Variance is due to lower-than-expected claims for the 2024 tax year.

Film and Video Production Tax Credit Description

Provides for the cost of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Eligible Manitoba productions and co-productions may choose the cost-of-salaries credit (of up to 65% of eligible salaries) or the cost-of-production credit of up to 38% of eligible expenses.

2(d) Film and Video Production Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	50,758	64,500	(13,742)	1
Total Sub-Appropriation	50,758	64,500	(13,742)	

Explanation(s):

1. Variance is due to a negative prior year adjustment for the 2023 tax year.

Interactive Digital Media Tax Credit Description

Provides for the tax transfer expenditure of this fully refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Companies that develop interactive digital media products in Manitoba are eligible for a credit worth up to 40% of qualifying labour and certain marketing and distribution costs.

2(e) Interactive Digital Media Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	5,068	6,750	(1,682)	1
Total Sub-Appropriation	5,068	6,750	(1,682)	

Explanation(s):

1. The variance is due to lower than anticipated claims to date for the 2024 tax year as well a reduction in the forecast for the 2025 tax year based on industry data.

Renters Tax Credit Description

Provides for the tax concession-expenditure of this fully refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. The credit is fixed at an annual maximum of \$525 and calculated on a monthly basis and applies to principal residences. The credit has been increased to a maximum of \$575 for the 2025 tax year

2(f) Renters Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	98,501	91,500	7,001	1
Total Sub-Appropriation	98,501	91,500	7,001	

Explanation(s):

1. The variance is due to higher than anticipated claims to date for the 2024 tax year, and the associated impact on the forecast for the 2025 tax year.

School Tax Assistance Description

Provides for the tax concession-expenditure of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency. This credit is designed to help low-income Manitobans aged 55 or older who are paying school tax on their principal residence. In 2025, this has been replaced by the Homeowners Affordability Tax Credit of up to \$1,500.

2(g) School Tax Assistance

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	82	150	(68)	
Total Sub-Appropriation	82	150	(68)	

Seniors' School Tax Rebate

Provides for the tax concession-expenditure of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency, which helps seniors offset their school taxes on their principal residence.

2(f) Seniors' School Tax Rebate

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	3,695	4,500	(805)	
Total Sub-Appropriation	3,695	4,500	(805)	

Explanation(s):

- 1. The variance is due to lower than anticipated claims to date for the 2024 tax year.

Tax Credits and Fees and Other Costs

Provides for cash-based expenditure and tax-related fees.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
Homeowners' Education Property Tax Credit	177,491	172,000
Federal Administration Fee and Other Costs	4,280	4,800
TOTAL	181,771	176,800

Homeowners' Education Property Tax Rebate Description

Provides for the tax transfer-expenditure of the Education Property Tax Credit of up to \$350 that most homeowners receive on their municipal property tax bills for their principal residences. In 2025, this has been replaced by the Homeowners Affordability Tax Credit of up to \$1,500.

3(a) Homeowners' Education Property Tax Credit

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	177,491	172,000	5,491	1
Total Sub-Appropriation	177,491	172,000	5,491	

Explanation(s):

1. The variance is due to higher than anticipated increases in school division taxes in 2024 and 2025, as well as a policy change to extend the deadline to apply for this credit to November 15, 2025 for the 2025 tax year.

Federal Administration Fee Description

Provides for the cost of the federal administrative fee the province provides to the Canada Revenue Agency for administering Manitoba personal and corporate income tax credits, Manitoba personal income taxes on income, as well as for the validation of provincial personal tax credits.

3(b) Federal Administration Fee and Other Costs

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	4,280	4,800	(520)	
Total Sub-Appropriation	4,280	4,800	(520)	

Public Debt Financial Operation Information

Public Debt (Statutory)

Main Appropriation Description

Provides for the required interest and related expenses payable with respect to the public debt of Manitoba.

	2024-25 Actual \$(000s)	2024-25 Authority \$(000s)
Sub-Appropriations		
Interest on the Public Debt of Manitoba and related expenses	2,277,472	2,277,472
Interest on Trust and Special Funds	83,530	83,530
Less: Interest Recovery from Other Government Agencies	(260,178)	(260,178)
TOTAL	2,100,824	2,100,824

1(a) Interest on the Public Debt of Manitoba and related expenses

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	2,277,472	2,277,472	-	
Total Sub-Appropriation	2,277,472	2,277,472	-	

1(b) Interest on Trust and Special Funds

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	83,530	83,530	-	
Total Sub-Appropriation	83,530	83,530	-	

1(c) Less: Interest Recovery from Other Government Agencies

	Actual 2024-25 \$(000s)	Authority 2024-25 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	(260,178)	(260,178)	-	
Total Sub-Appropriation	(260,178)	(260,178)	-	

Glossary

Alignment – The process of enabling all employees to see how their day-to-day actions are consistent with the values of the organization and how living those values is contributing to overall success. Creating alignment ensures employees are working toward the common goal or vision.

Annual Report – Departmental annual reports are a supplement to the public accounts and provide variance explanations and background information to support the public accounts. Annual reports are either released (if the Legislature is not in session) or tabled in the Legislature (if in session) by Sept. 30, following the fiscal year end.

Appropriation – amount voted by the Legislative Assembly approving the maximum amount that may be expended on a specific program or major activity during a fiscal year.

Main Appropriation – the total amount of each resolution passed by the Legislative Assembly as reported in the printed estimates of expenditure.

Sub-Appropriation – the total amounts applicable to the various breakdowns of the main appropriations in the printed estimates of expenditure.

Authority – In the financial tables throughout this report, represents the authorized votes approved by the Legislative Assembly in the Estimates of Expenditure (budget) as well as any changes (if applicable) as a result of government reorganizations, allocations from Enabling Appropriations, or and virement transfers between Main appropriations within the department. For a full reconciliation of the Printed Estimates of Expenditure to the Authority please see the Expense Summary by Appropriation Report in the Report on the Estimates of Expenditure and Supplementary Information.

Borrowings – Borrowings are securities issued in the name of the province to capital markets investors. Securities include debentures, treasury bills, promissory notes, medium-term notes and Manitoba Savings Bonds.

Full-Time Equivalent (FTE) – A measurement for number of positions. Every full-time regular position represents one full-time equivalent position. Other categories (e.g., term, departmental, seasonal, contract) are measured in proportional equivalents. For example, a program with a vote of 1.50 term FTE could hire staff in any combination that results in a total of one-and-one-half years (or 78 weeks) of employment [e.g., 6 staff for 3 months (13 weeks) each; 2 staff for 9 months (39 weeks) each; 1 full-time and 1 half-time staff for 1 year; 3 half-time staff for 1 year; etc.]

Government Reporting Entity (GRE) – Includes core government and Crown organizations, government business entities, and public sector organizations such as regional health authorities, school divisions, universities and colleges.

Grants – Public money provided to an individual, organization or another government to assist in attaining their objectives and for which the government does not receive a good or service.

Guarantees – The province, in the normal course of business, may provide a guarantee to honour the repayment of debt or loans of an organization, primarily GBEs. Such a guarantee is provided on the Manitoba Hydro Savings Bonds.

Interfund Activities – Public Sector Accounting Standards adjustments including Health and Education Levy and Employee Pension and Other Contributions, attributed to the entire department.

Key Initiatives – These are the specific programs, activities, projects or actions an organization will undertake to meet performance targets. Initiatives are often projects or events that aim to improve a process or an outcome in one of the four perspectives.

Key Performance Indicators (KPI) – KPIs refer to an ultimate result for which the department is responsible for monitoring and reporting, but for which given its complexity, it has only partial direct influence over. Departments may identify certain performance measures as KPIs.

Mission – A mission statement defines the core purpose of the organization — why it exists and reflects employees' motivations for engaging in the organization's work. Effective missions are inspiring, long-term in nature, and easily understood and communicated.

Objective – The objective is a concise statement describing the specific things an organization must do well to execute its strategy. Objectives often begin with an action verb such as increase, foster, reduce and improve.

Other Reporting Entity (ORE) – These are reporting organizations in the Government Reporting Entity such as Crown corporations, government agencies, government business entities and public sector organizations such as regional health authorities, school divisions, universities and colleges that are directly or indirectly controlled by the government, as prescribed by Public Sector Accounting Board (excludes core government).

Performance Measure – A measure is a standard used to evaluate and communicate performance against expected results. Measures are normally quantitative in nature, capturing numbers, dollars, percentages, and so on. Reporting and monitoring measures helps an organization gauge progress toward effective implementation of strategy.

Performance Results – These are the most important outcomes the departments want to achieve by reaching their objectives. Performance results represent the essence of the outcomes the department seeks to achieve.

Provincial Themes: Provincial themes are the overarching strategic priorities that align departmental activities with government's direction.

Special Operating Agencies (SOAs) – Service operations within departments granted more direct responsibility for results and increased management flexibility needed to reach new levels of performance. SOAs embrace market disciplines of the private sector while adhering to the public policy imperatives of government. Annual business plans define financial goals and performance targets. SOAs have the ability to raise capital outside of the Consolidated Fund.

Strategy – This represents the broad priorities adopted by an organization in recognition of its operating environment and pursuit of its mission. All performance objectives and measures should align with the organization's mandate and strategy.

Target – The target presents the desired result of a performance measure. They provide organizations with feedback about performance.

Values – Values represent the deeply-held beliefs of the organization, which are demonstrated through the day-to-day behaviours of all employees. An organization's values make an open proclamation about how it expects everyone to behave. Values should endure over the long-term and provide a constant source of strength for an organization.

Virement – Refers to a transfer of authority between operating expenditure appropriations within a department.

Vision – A powerful vision provides everyone in the organization with a shared mental framework that helps give form to the future that lies ahead. This statement should contain a concrete picture of the desired state and provide the basis for formulating strategies and objectives. The vision serves as the guiding statement for the work being done. It should answer why the work being done is important.