

MANITOBA CULTURAL INDUSTRIES PRINTING TAX CREDIT

in accordance with Section 10.4.1 of *The Income Tax Act (Manitoba)*



Worksheet

Use this worksheet to determine your eligibility and to calculate your Manitoba Cultural Industries Printing Tax. Do not attach the worksheet to your income tax return. The worksheet should be kept for your records in the event you are asked by the CRA for documentation to support your claim.

- You may be eligible to claim this credit if you are engaged in the business of printing of eligible books in Manitoba and have a permanent establishment in Manitoba.
- The Manitoba Cultural Industries Printing Tax Credit is a refundable credit that is equal to 35% of eligible wages and salaries paid to its employees who were residents in Manitoba on December 31 of that taxation year in respect of their employment in the printer's book printing division.
- An **eligible printer** is
 - for corporations, has a permanent business location in Manitoba during the tax year, and
 - for individuals, someone who resides in Manitoba at the end of the tax year, and
 - prints books in the course of business in Manitoba.
- To ensure a book is an **eligible book** under the credit, please refer to section 10.4(3) of the *Income Tax Act*.
- **Eligible printing revenue** for a given eligible book is the lesser amount of a) \$200,000 minus any amount already counted in previous years for the same book and b) the total amount paid by a Canadian publisher for printing, assembling, or binding the book in Manitoba.

NOTE: You must answer YES to all questions in Part 1 below to be eligible for the Manitoba Cultural Industries Printing Tax Credit.

Part 1 – Eligible printer and printing revenue.

1.	In the case of an individual, is resident in Manitoba at the end of the taxation year or in the case of a corporation, has a permanent establishment in Manitoba in the taxation year	<input type="checkbox"/> Yes <input type="checkbox"/> No
2.	You are a printer who prints, assembles and binds books in Manitoba	<input type="checkbox"/> Yes <input type="checkbox"/> No
3.	The total of all printing revenue shown in Part 3 was paid to the printer by a publisher	<input type="checkbox"/> Yes <input type="checkbox"/> No
4.	The publisher is not related to the printer	<input type="checkbox"/> Yes <input type="checkbox"/> No
5.	The publisher is resident in Canada	<input type="checkbox"/> Yes <input type="checkbox"/> No
6.	The total of all printing revenue shown in Part 4 was in payment for printing, assembling or binding of an eligible book as defined in subsection 10.4(3) of the <i>Act</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part 2 – Eligible Salary and Wages Paid (attach a separate sheet of paper if you need more space.)

	A) Employee name	(B) Resident in Manitoba on December 31 of the tax year?	(C) Salary/Wages paid in tax year (\$)
1.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
2.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
3.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
4.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
Total salary or wages paid to employees who were Manitoba residents on December 31 of the taxation year			\$ (a)

Part 3 – Eligible book information and revenue (attach a separate sheet of paper if you need more space.)

	(A) Book Publisher's name	(B) Title of eligible book	(C) International Standard Book Number (ISBN)	(D) Date printing revenue received (yyyy/mm/dd)	(E) Eligible printing revenue (\$)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
Total eligible printing revenue for all eligible books					\$ (b)
Total book printing revenue, other than revenue from printing of yearbooks					\$ (c)
35% x a x b/c					\$ (d)
Manitoba Cultural Industries Printing Tax Credit: \$1.1 million or amount (d), whichever is less For corporations, enter this amount on line 611 of Schedule 5. For individuals, enter this amount on line 93 on form MB479.					\$

Eligible book verification

To ensure that book(s) listed under Part 3 meet all eligible criteria outlined in subsection 10.4(3) of the Act, we recommend that you complete, and retain for your records, an Eligible Book Declaration form for each book. A copy of the form is available at the bottom of this workbook.

ELIGIBLE BOOK DECLARATION

For the MANITOBA CULTURAL INDUSTRIES PRINTING TAX CREDIT



This declaration may be used to substantiate relevant information that may otherwise not be available to the printer for purposes of claiming a **Manitoba Cultural Industries Printing Tax Credit**. This declaration should be retained by the printer for its records.

Book Information

Book Title and International Standard Book Number (ISBN):	
Name of Author(s):	

Publisher Information

Book Publisher Name:	
Address (city, province, postal code):	
Contact Person:	
Contact Telephone #:	
Contact E-mail address:	

Please answer Yes or No to the following questions:

1.	Is the publisher related to the books author?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2.	If the book is a children's book, is the publisher related to the book's illustrator?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3.	Is the books publication funded by its author, illustrator or person who is a subject of the book?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4.	Is the cost of publishing the book recovered from any other source except book sales?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5.	Is the above identified book eligible for a Book Publishing Tax Credit in Ontario, British Columbia, Quebec or Manitoba?	<input type="checkbox"/> Yes <input type="checkbox"/> No

I understand that the printer will be relying on this declaration for its Manitoba Cultural Industries Printing Tax Credit and do hereby attest with my signature that the above information is true and correct to the best of my knowledge.

Name of Authorized Officer for the Book Publisher:

Position of Authorized Officer:

Signature of Authorized Officer for the Book Publisher:

Date: