

# Table 1: Economic Indicators

August 14, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(\$ Millions)						
<b>Gross Domestic Product</b>							
Nominal (MBS)	62,296	64,197	66,298	67,426	70,464	73,142	a (annual)
Real (chained 2007 dollars) (MBS)	57,204	58,345	59,055	60,033	61,560	62,730	a (annual)
<b>Investment</b>							
Residential Construction	3,476	3,556	3,381	3,431	3,912	864	(Q1)
Housing Starts All Areas (Units)	7,465	6,220	5,501	5,318	7,501	2,926	(Q2)
Building Permits (s.a.)	2,608	2,815	2,313	2,626	2,986	1,453	(June)
Non-Res. Building Construction (s.a.)	1,477	1,700	1,860	1,729	1,895	894	(Q2)
Total Capital and Repair Investment	7,620	8,633	9,493	8,862	9,139	9,342	b (annual)
Private Capital Investment	4,331	5,537	4,892	4,154	4,411	4,699	b (annual)
Public Capital Investment	3,289	3,096	4,600	4,708	4,727	4,643	b (annual)
<b>Sectors</b>							
Manufacturing (s.a.)	16,962	17,528	17,336	17,680	18,858	8,231	(May)
Retail Trade (s.a.)	17,252	17,975	18,210	18,891	20,362	8,410	(May)
Wholesale Trade (s.a.)	15,772	17,087	17,343	18,084	19,062	8,091	(May)
Farm Cash Receipts	5,833	5,983	5,867	5,969	6,508	1,827	(Q1)
Crops	3,468	3,260	3,190	3,616	4,093	1,281	(Q1)
Livestock	1,993	2,491	2,372	2,131	2,236	512	(Q1)
Direct Payments	371	231	305	222	178	33	(Q1)
Mining and Petroleum	3,071	3,097	2,239	2,168	2,496		(annual)
<b>Foreign Merchandise Exports</b>							
Total	12,550	13,451	13,752	13,473	13,818	7,672	(June)
USA	8,407	9,093	9,528	9,161	8,951	5,496	(June)
Non-USA	4,143	4,357	4,224	4,311	4,867	2,175	(June)
<b>Labour Market</b>							
Labour Force (000s)	661.5	662.1	674.1	674.9	680.9	687.1	(July)
Employment (000s)	625.8	626.5	636.2	633.6	644.1	645.4	(July)
Participation Rate (%)	68.6	67.8	68.3	67.6	67.2	67.2	(July)
Unemployment Rate (%)	5.4	5.4	5.6	6.1	5.4	6.1	(July)
Youth Unemployment Rate (%)	10.7	10.7	11.4	13.2	11.7	11.9	(July)
Average Weekly Earnings (\$)	827.0	862.7	879.8	888.8	910.9	929.8	(May)
Compensation of Employees (\$M)	30,696	31,767	33,091	33,804	35,048	8,782	(Q1)
<b>Consumer Price Index</b>							
(2002=100)	123.0	125.3	126.8	128.4	130.5	133.2	(June)
<b>Population</b>							
July 1st estimates (in thousands)	1,265.6	1,280.9	1,295.4	1,318.1	1,338.1		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

## Table 2: Economic Indicators

August 14, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(% Change)						
<b>Gross Domestic Product</b>							
Nominal (MBS)	4.2	3.1	3.3	1.7	4.5	3.8	a (annual)
Real (chained 2007 dollars) (MBS)	2.8	2.0	1.2	1.7	2.5	1.9	a (annual)
<b>Investment</b>							
Residential Construction	8.2	2.3	(4.9)	1.5	14.0	9.7	(Q1)
Housing Starts All Areas	3.1	(16.7)	(11.6)	(3.3)	41.0	(28.2)	(Q2)
Building Permits (s.a.)	4.9	7.9	(17.9)	13.5	13.7	(8.5)	(June)
Non-Res. Building Construction (s.a.)	9.3	15.0	9.4	(7.0)	9.6	(10.0)	(Q2)
Total Capital and Repair Investment	(2.3)	13.3	10.0	(6.6)	3.1	2.2	b (annual)
Private Capital Investment	(1.3)	27.8	(11.6)	(15.1)	6.2	6.5	b (annual)
Public Capital Investment	(3.5)	(5.9)	48.6	2.3	0.4	(1.8)	b (annual)
<b>Sectors</b>							
Manufacturing (s.a.)	3.8	3.3	(1.1)	2.0	6.7	8.6	(May)
Retail Trade (s.a.)	3.8	4.2	1.3	3.7	7.8	(1.1)	(May)
Wholesale Trade (s.a.)	(0.8)	8.3	1.5	4.3	5.4	2.0	(May)
Farm Cash Receipts	13.3	2.6	(1.9)	1.7	9.0	(2.3)	(Q1)
Crops	27.6	(6.0)	(2.2)	13.4	13.2	(0.6)	(Q1)
Livestock	3.1	25.0	(4.8)	(10.2)	4.9	(2.9)	(Q1)
Direct Payments	(25.0)	(37.7)	31.7	(27.2)	(19.7)	(36.0)	(Q1)
Mining and Petroleum	(0.7)	0.9	(27.7)	(3.2)	15.2		(annual)
<b>Foreign Merchandise Exports</b>							
Total	10.5	7.2	2.2	(2.0)	2.6	12.2	(June)
USA	9.8	8.2	4.8	(3.8)	(2.3)	23.2	(June)
Non-USA	11.8	5.2	(3.1)	2.1	12.9	(8.6)	(June)
<b>Labour Market</b>							
Labour Force	0.7	0.1	1.8	0.1	0.9	1.2	(July)
Employment	0.7	0.1	1.5	(0.4)	1.7	0.6	(July)
Average Weekly Earnings	0.6	4.3	2.0	1.0	2.5	2.3	(May)
Compensation of Employees	4.2	3.5	4.2	2.2	3.7	3.3	(Q1)
<b>Consumer Price Index</b>							
(2002=100)	2.2	1.9	1.2	1.3	1.6	2.5	(June)
<b>Population</b>							
July 1st estimates (in thousands)	1.2	1.2	1.1	1.8	1.5		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)