

Table 1: Economic Indicators

April 5, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019 (ytd)</u>	
	(\$ Millions)						
Gross Domestic Product							
Nominal (MBS)	64,237	65,876	67,391	70,976	72,629	75,244	a (annual)
Real (chained 2012 dollars) (MBS)	62,762	63,449	64,468	66,511	67,206	68,349	a (annual)
Investment							
Residential Construction (s.a.)	n.a.	3,152	3,119	3,616	3,619	273	(Jan)
Housing Starts All Areas (Units)	6,220	5,501	5,318	7,501	7,376		(annual)
Building Permits (s.a.)	2,815	2,313	2,626	2,986	2,984	258	(Jan)
Non-Res. Building Construction (s.a.)	n.a.	1,664	1,749	1,711	1,807	154	(Jan)
Total Capital and Repair Investment	8,633	9,493	8,862	9,140	9,311	8,843	b (annual)
Private Capital Investment	5,537	4,892	4,154	4,385	4,827	5,043	b (annual)
Public Capital Investment	3,096	4,600	4,708	4,755	4,484	3,800	b (annual)
Sectors							
Manufacturing (s.a.)	17,528	17,336	17,680	18,858	19,739	1,665	(Jan)
Retail Trade (s.a.)	17,975	18,210	18,891	20,362	20,474	1,696	(Jan)
Wholesale Trade (s.a.)	17,087	17,343	18,084	19,062	19,383	1,647	(Jan)
Farm Cash Receipts	5,979	5,829	5,963	6,527	5,055		(Q3)
Crops	3,276	3,201	3,622	4,114	3,300		(Q3)
Livestock	2,472	2,323	2,119	2,235	1,651		(Q3)
Direct Payments	231	305	222	178	104		(Q3)
Mining and Petroleum	3,097	2,239	2,168	2,523	n.a.		(annual)
Foreign Merchandise Exports							
Total	13,451	13,752	13,451	13,799	15,368	1,227	(Jan)
USA	9,093	9,528	9,144	8,932	10,831	923	(Jan)
Non-USA	4,357	4,224	4,306	4,867	4,538	304	(Jan)
Labour Market							
Labour Force (000s)	662.1	674.1	674.9	680.9	688.8	692.1	(Mar)
Employment (000s)	626.5	636.2	633.6	644.1	647.7	655.6	(Mar)
Participation Rate (%)	67.8	68.3	67.6	67.2	67.2	67.0	(Mar)
Unemployment Rate (%)	5.4	5.6	6.1	5.4	6.0	5.3	(Mar)
Youth Unemployment Rate (%)	10.7	11.4	13.2	11.7	11.8	10.9	(Mar)
Average Weekly Earnings (\$)	863.3	880.3	889.0	911.0	936.9	945.92	(Jan)
Compensation of Employees (\$M)	31,767	33,098	33,443	34,802	35,875		(annual)
Consumer Price Index							
(2002=100)	125.3	126.8	128.4	130.5	133.8	134.7	(Feb)
Population							
July 1st estimates (in thousands)	1,279.0	1,292.2	1,314.1	1,335.4	1,352.2		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2014 to 2018 are from (MBS); 2019 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

Table 2: Economic Indicators

April 5, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019 (ytd)</u>	
	(% Change)						
Gross Domestic Product							
Nominal (MBS)	3.1	2.6	2.3	5.3	2.3	3.6	a (annual)
Real (chained 2012 dollars) (MBS)	2.0	1.1	1.6	3.2	1.0	1.7	a (annual)
Investment							
Residential Construction (s.a)	n.a.	n.a.	(1.0)	15.9	0.1	(16.2)	(Jan)
Housing Starts All Areas	(16.7)	(11.6)	(3.3)	41.0	(1.7)		(annual)
Building Permits (s.a.)	7.9	(17.9)	13.5	13.7	(0.0)	10.4	(Jan)
Non-Res. Building Construction (s.a.)	n.a.	n.a.	n.a.	(2.2)	5.6	7.1	(Jan)
Total Capital and Repair Investment	13.3	10.0	(6.6)	3.1	1.9	(5.0)	b (annual)
Private Capital Investment	27.8	(11.6)	(15.1)	5.5	10.1	4.5	b (annual)
Public Capital Investment	(5.9)	48.6	2.3	1.0	(5.7)	(15.2)	b (annual)
Sectors							
Manufacturing (s.a.)	3.3	(1.1)	2.0	6.7	4.7	4.2	(Jan)
Retail Trade (s.a.)	4.2	1.3	3.7	7.8	0.6	1.0	(Jan)
Wholesale Trade (s.a.)	8.3	1.5	4.3	5.4	1.7	(0.1)	(Jan)
Farm Cash Receipts	2.1	(2.5)	2.3	9.5	1.7		(Q3)
Crops	(6.4)	(2.3)	13.2	13.6	3.5		(Q3)
Livestock	24.7	(6.0)	(8.8)	5.5	0.0		(Q3)
Direct Payments	(37.7)	31.7	(27.2)	(19.7)	(20.6)		(Q3)
Mining and Petroleum	0.9	(27.7)	(3.2)	16.4	n.a.		(annual)
Foreign Merchandise Exports							
Total	7.2	2.2	(2.2)	2.6	11.4	4.7	(Jan)
USA	8.2	4.8	(4.0)	(2.3)	21.3	18.9	(Jan)
Non-USA	5.2	(3.1)	2.0	13.0	(6.8)	(23.2)	(Jan)
Labour Market							
Labour Force	0.1	1.8	0.1	0.9	1.2	1.3	(Mar)
Employment	0.1	1.5	(0.4)	1.7	0.6	2.0	(Mar)
Average Weekly Earnings	4.2	2.0	1.0	2.5	2.8	2.7	(Jan)
Compensation of Employees	3.5	4.2	1.0	4.1	3.1		(annual)
Consumer Price Index							
(2002=100)	1.9	1.2	1.3	1.6	2.5	1.7	(Feb)
Population							
July 1st estimates (in thousands)	1.1	1.0	1.7	1.6	1.3		(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2014 to 2018 are from (MBS); 2019 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)