

REDUCTION OF PRORATE VEHICLE TAX RATES

The 2019 Budget announced that the prorate vehicle tax (PVT) rates will decrease on July 1, 2019. The PVT rates are as follows:

PVT rates for registration periods that commence after June 30, 2019:

Calendar Year	Truck Tax Rate	Bus Tax Rate
Acquisition year	3.294%	2.059%
First year following acquisition year	2.646%	1.654%
Second year following acquisition year	2.177%	1.360%
Third year following acquisition year	1.838%	1.148%
Fourth year following acquisition year	1.597%	0.998%
Fifth year following acquisition year	1.577%	0.985%
Sixth year following acquisition	1.509%	0.943%
Seventh year following acquisition year	1.486%	0.928%
Eighth year following acquisition year	1.497%	0.935%
Ninth and subsequent years following acquisition year	1.533%	0.958%

PVT rates for registration periods that commence before July 1, 2019:

Calendar Year	Truck Tax Rate	Bus Tax Rate
Acquisition year	3.765%	2.353%
First year following acquisition year	3.024%	1.890%
Second year following acquisition year	2.488%	1.554%
Third year following acquisition year	2.101%	1.312%
Fourth year following acquisition year	1.825%	1.141%
Fifth year following acquisition year	1.802%	1.126%
Sixth year following acquisition	1.725%	1.078%
Seventh year following acquisition year	1.698%	1.061%
Eighth year following acquisition year	1.711%	1.069%
Ninth and subsequent years following acquisition year	1.752%	1.095%

Further information may be obtained from:

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