

Information Notice

NOTICE RST 20-04
Issued April 2020

REMOVAL OF RST FROM RESIDENTIAL AND BUSINESS PROPERTY INSURANCE

Effective July 1, 2020 property insurance will be exempt from retail sales tax. The exemption will apply to both residential and business properties.

The following are examples of insurance contracts that will be exempt for all purchasers on new or renewal contracts that come into effect after June 30, 2020:

- Insurance on land and buildings located in Manitoba, including property damage insurance, sprinkler leakage insurance, fire insurance, flood insurance, sewer backup insurance, weather insurance, and related business interruption or income insurance that are included in a property insurance policy and not purchased as a separate policy.
- Builder's risk insurance taken on a building under construction in Manitoba.
- Mortgage insurance.
- Insurance on the contents of:
 - leased residential premises
 - condominium unit
 - unit of a housing cooperative
 - commercial premises (unless all or substantially all of the contents are inventory)
- Title insurance in connection with Manitoba property.

Further information may be obtained from:

Winnipeg Office

Manitoba Finance
Taxation Division
101 - 401 York Avenue
Winnipeg, Manitoba R3C 0P8
Telephone (204) 945-5603
Manitoba Toll Free 1-800-782-0318
Fax (204) 948-2087
E-mail: MBTax@gov.mb.ca
Web site: www.gov.mb.ca/finance/taxation

Westman Regional Office

Manitoba Finance
Taxation Division
314, 340 - 9th Street
Brandon, Manitoba R7A 6C2
Fax (204) 726-6763