

**THE INSURANCE CORPORATIONS TAX ACT
INSURANCE PURCHASER'S RETURN**



A person who enters into a contract of insurance with an unlicensed insurer must pay the insurance corporations tax on that insurance contract. Retail Sales Tax may also be payable. (see ² below) All taxes must be paid by the 20th of the following calendar month in which the premium became payable. **A copy of the insurance contract must be attached to this return.**

Contact Person		Telephone No.	
Mailing Address		E-mail	

CALCULATION OF INSURANCE CORPORATIONS TAX PAYABLE

Total Insurance Premiums Payable under the Insurance Contract

Life, Accident and Sickness Insurance	Box 1	\$	x 2.00% Tax Rate =	\$	Box A
Other Insurance (excluding property insurance)	Box 2	\$	x 3.00% Tax Rate =	\$	Box B
Property Insurance ¹	Box 3	\$	x 4.25% Tax Rate* =	\$	Box C

Total Insurance Corporations Tax Payable (Total of Box A, B and C)

\$	Box D
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¹ Includes the 1.25% fire prevention fund tax. If the insurance contract is for aircraft insurance, automobile insurance, hail insurance or insurance against loss or damage to an automobile caused by fire (if that insurance is not incidental to automobile insurance), a tax rate of 3% is to be used.

CALCULATION OF RETAIL SALES TAX PAYABLE ON TAXABLE INSURANCE CONTRACTS²

Total of Box 1, 2 and 3 Above (RST is payable as part of this return if it has not self-assessed)	\$	x 8.00% Tax Rate =	\$	Box E
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² Refer to [The Retail Sales Tax Act Information Bulletin 061 – Insurance](#) to determine if retail sales tax applies to your premiums.

*** Tax rate applies based on the effective date of definite term insurance contracts – contracts effective before July 1, 2019 are taxable at 8%, those effective after June 30, 2019 are taxable at 7%. Tax rate applies on premiums payable on indefinite term and group contracts – premiums payable prior to July 1, 2019 are taxable at 8%, regardless of coverage period and premiums payable after June 30, 2019 are taxable at 7%. ***

CALCULATION OF TOTAL TAX PAYABLE

Total of Box D and E Above		\$	Box F
<input type="checkbox"/> RST calculated in Box E above has been self-assessed			
Manitoba RST Account No. _____ Date _____			
Penalty ³ , calculated on Box F	x 10.00%	\$	Box G

Total Tax Payable (Total of Box F and G Above)

\$	Box H
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³ A person who failed to remit the taxes by the required date is liable to pay a penalty of 10% of the unpaid tax at that date. Interest is charged on all outstanding debts.

PAYMENT (Box H)

CERTIFICATION

This return must be filed with payment to the address listed below. Payments made by cheque or money order are payable to the Minister of Finance (Manitoba).

To the best of my knowledge and belief, the statements on this return are certified to be correct.

Manitoba Finance – Taxation Division
101 – 401 York Avenue
Winnipeg, MB R3C 0P8
Phone: (204) 945-6444
Manitoba Toll Free: 1-800-564-9789
E-mail: MBTax@gov.mb.ca
Web Site: manitoba.ca/finance/taxation

Signature: _____

Title: _____

Date: _____