

**Kraft Market Price - April 2012  
used to determine May 2012 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in Pulp and Paper Weekly (RISI).

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
06-Apr-12	0.9929	\$ 1,090	\$ 1,110	\$ 1,100	\$ 1,092
13-Apr-12	0.9994	\$ 1,090	\$ 1,110	\$ 1,100	\$ 1,099
20-Apr-12	0.9928	\$ 1,090	\$ 1,110	\$ 1,100	\$ 1,092
27-Apr-12	0.9863	\$ 1,090	\$ 1,110	\$ 1,100	\$ 1,085
<b>Average</b>					<b>\$ 1,092</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft:

[http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\\_tables.html](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_tables.html)

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada - <http://www.bank-banque-canada.ca/en/rates/exchform.html>