

Manitoba Housing
Rural Homeownership Program



SPENCE LAKE
Unit 21 Sabiston Crescent

List Price \$33,000

- Two bedroom home with living room, kitchen, and bathroom
- Home is 816 sq. ft.
- Constructed in 1990
- Lot is .95 acres

Manitoba Housing provides the following financial incentives to qualified applicants

- Down Payment Assistance 25% of purchase price
 - 10% forgiven after 5 years
 - 15% forgiven after 15 years
 - Further details available
- Grant of \$1,500
- Payment of land transfer fees and taxes

Qualifications

- Cannot own property or vacant land
- Annual household income cannot be greater than \$75,592 with dependants or \$56,694 without dependants
- Property must be the primary residence
- Qualify for a mortgage from a financial institution

The property can be purchased by either a qualified or non qualified applicant, but only a qualified applicant is eligible for Manitoba Housing's financial incentives.



For information contact:

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