



Equity Co-op Home Ownership Program

Creating Unique Co-op Housing Opportunities in Manitoba



Families with low to moderate income may be eligible to buy a share in an affordable housing co-operative (co-op) in selected urban communities, through the **Equity Co-op Home Ownership Program**.

Co-op Housing

A housing co-op is an organization that provides housing for its resident members.

As part owners of the co-op, members have a say in making decisions that affect their home and housing community.

Shared Equity Co-op Housing

Shared equity co-ops allow for members of the co-op to share in responsibilities associated with home ownership and provide an opportunity for households to earn equity.

Co-op Locations

Some Manitoba Housing owned properties in Winnipeg and other urban areas are being converted to shared equity co-operatives.

The co-ops have two classes of membership – resident and supporting.

Resident Memberships

Resident members **live in** a housing unit, are obligated to pay a share of operating expenses, and are entitled to a share of any increased equity that the co-op may generate over time. Resident members purchase a share that entitles them to a vote in the day-to-day operations of the co-op.

Supporting Memberships

Supporting members **do not live in** the co-op, but provide professional support to the co-op. They have shares that entitle them to a vote in the day-to-day operating of the co-op. This class of membership includes Manitoba Housing and other groups.

Eligible Households

You may be eligible to become a resident member through the **Equity Co-op Home Ownership Programs** if:

- your total gross household income is at, or below, the income limit set by Manitoba Housing
- you have not owned a home within the last three years (some exceptions apply)

Co-op Living Education

All qualified applicants are required to participate in co-op living education classes as part of the **Equity Co-op Home Ownership Program**. The classes include personal budgeting, co-op living and home ownership. They take approximately 16 hours to complete and are free.



Contact Us

To get an application for the **Equity Co-op Home Ownership Program**, to request detail on income eligibility limits, or for information on our other home ownership programs please contact Manitoba Housing at:

2nd floor – 352 Donald Street
Phone: 204-945-5566 in Winnipeg
Toll-free: 1-866-689-5566 outside of Winnipeg
Email: housing@gov.mb.ca
Website: manitoba.ca/housing