

HOMEWorks!

Creating stronger communities through housing solutions

HOMEOWNERSHIP PROGRAM

- Investment Priority:** HOMEWorks! Priorities are people and places
- Number of Households:** Up to 200 households over four years
- Financial Assistance:** A grant of \$3500 toward related closing costs including land transfer and legal fees will be available to qualifying households;
- Renovation grant funding assistance of up to \$16,000 in southern communities and up to \$19,000 in northern communities will be available to qualifying households.

Additional Information:

- Affordable home ownership provides stability and increases the well-being of all household members.
- Manitoba Housing is offering a new Homeownership Program in selected Manitoba communities, excluding urban centres where demand for rental housing currently exists.
- Southern Homeownership Program
 - In southern Manitoba, qualifying families with low-to-moderate incomes may be able to purchase selected vacant homes owned by Manitoba Housing in selected rural communities, where the homes will be made available for purchase under the Homeownership Program.
- Northern Homeownership Program
 - Qualifying Manitoba Housing tenants, in selected northern communities, may be eligible to purchase the home they are currently renting from Manitoba Housing.
- The house prices will be based on the fair market value as determined by Manitoba Housing.
- Qualifying households must provide evidence that they have the financial resources to operate and maintain a home, and must obtain a mortgage from a lending institution. Participants will be encouraged to contribute sweat equity to the residence they are purchasing.
- For more information including a list of communities where the Homeownership Program will be offered and an Application form, please call Manitoba Housing at (204) 945-5566 or outside of Winnipeg, please call toll free at 1-866-689-5566.