

Dwayne Rewniak Executive Director, Housing Delivery Manitoba Housing Dwayne.Rewniak@gov.mb.ca Tel: 204- 945-4703 Fax: 204- 948-4733

Date

Address

Dear,

Re: Rental Housing Construction (RHC) Tax Credit – Letter of Initial Eligibility

Please be advised that Manitoba Housing has concluded the review of the Preliminary Application submitted to our office on <Date> related to your proposed rental housing project at <address> , < City >

We have determined that the proposed <#>-unit rental housing project, which includes <#> affordable units, meets the initial eligibility requirements of the RHC Tax Credit Program. We have calculated the potential value of the credit to be up to <\$Amount> based on the estimated capital costs of <\$Amount>. This calculation does not take any capital funding commitment into consideration.

This letter does not constitute an approval of a Certificate of Eligibility for the RHC Tax Credit and is intended to solely provide an indication of whether the project may be eligible for the RHC Tax Credit, based on the information received by Manitoba Housing to date.

An Application for Certificate of Eligibility can only be considered when the project is complete, all conditions of the Program are satisfied and all required documentation is submitted to Manitoba Housing. Please be advised that to be eligible for the RHC Tax Credit, the projects' application must include an occupancy permit dated December 31, 2020 or before. The RHC Tax Credit guide is available on the Manitoba Housing webpage for up to date requirements.

The Affordable Housing Rental Program Rents (AHRPR) and the Affordable Housing Rental Program Income Limits are published on the Manitoba Housing webpage annually on September 1. Please be advised that during the Rental Housing Construction Tax Credit eligibility period, rent increases will be limited to the AHRPR limits.

Should you have any questions or should you need to request an Application for Certificate of Eligibility for the RHC Tax Credit Program please contact our office at 204-945-5566 in Winnipeg or toll-free at 1-866-689-5566.

Sincerely,

Dwayne Rewniak