SURFACE RIGHTS BOARD QUARTERLY ACTIVITY REPORT

SIGNED AGREEMEN	NTS FOR SURFACE LEASES:- Brought Forward		3411
	Received this Quarter		118
	resolved time addition	Carried Forward	3529
REVIEW OF COMPE	ENSATION APPLICATIONS:-		
	Brought Forward Received this Quarter		0
	Settled or Closed this Quarter		0
		Carried Forward	0
RIGHT-OF-ENTRY A			•
	Brought Forward Received this Quarter		0
	Settled or Closed this Quarter		0
		Carried Forward	0
TORTIOUS ACTS:-		•	
	Brought Forward Received this Quarter		0
	Settled or Closed this Quarter		0
		Carried Forward	0
OTHER APPLIC	<u>CATIONS</u>		
TERMINATION OF B			
	Brought Forward Received this Quarter		0
	Settled or Closed this Quarter		0
		Carried Forward	0
O/S ANNUAL RENTA	AL APPLICATIONS:-		
	Brought Forward		0
	Received this Quarter Settled or Closed this Quarter		0
	Could of Crosse the Quarter	Carried Forward	0
APPLICATION FOR	ABANDONMENT ORDER:-	•	
	Brought Forward	•	0
	Received this Quarter Settled or Closed this Quarter		1
	Coulou of Ciocou tillo Quartor	Carried Forward	
BOARD ORDERS IS	SUED:-		0
MEDIATION REPOR	TS:-		0

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION	File No	Owner Operator
REVIEW OF COMPENSATION:-		0
RIGHT-OF-ENTRY:-		0
TORTIOUS ACTS:-		0
O/S ANNUAL RENTAL APPLICATIONS:-		0
TERMINATIONS OF BOARD ORDERS:-		0
ABANDONMENT ORDER:-		1

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from Janaury 1, 2008 to March 31, 2008

in the quality nom our	•				_	Amount			
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Tundra	002-08	9	22	4	22	4.85	\$7,000	\$2,500	6552
Tundra	018-08	15	24	4	22	3.77	\$7,000	\$2,500	6568
Tundra	098-08	16	27	4	22	4.58	\$7,000	\$2,500	6618
Tundra	028-08	10	3	5	22	6.08	\$7,000	\$2,500	6578
Lodgepole	065-08	1	4	5	22	3.73	\$7,000	\$2,500	6585
Tundra	111-08	7	12	5	22	4.47	\$7,000	\$2,500	6633
Tundra	082-08	5	19	5	22	4.33	\$7,000	\$2,500	6602
Tundra	063-08	10	30	5	22	7.86	\$7,000	\$2,500	6583
EOG Resources	113-08	3	8	1	24	3.56	\$7,650	\$2,450	6635
EOG Resources	084-08	5	9	1	24	3.8	\$7,900	\$2,500	6604
New Midland	029-08	11	11	2	24	4.23	\$6,750	\$2,500	6579
Lodgepole	001-08	14	23	1	25	3.21	\$6,000	\$2,400	6551
EOG Resources	101-08	16	33	1	25	3.74	\$7,850	\$2,700	6621
EOG Resources	108-08	12	11	2	25	3.56	\$7,600	\$2,600	6629
EOG Resources	115-08	11	17	2	25	4.28	\$8,400	\$2,625	6636
Enerplus	011-08	11	32	9	25	4.14	\$6,500	\$2,525	6561
1346329 AB	091-08	3	18	2	28	1.80	\$6,750	\$2,750	6611
CNR	078-06	4	30	2	28	3.96	\$5,800	\$2,500	6598
CNR	079-08	6	30	2	28	3.87	\$5,800	\$2,500	6599
CNR	092-08	11	30	2	28	4.24	\$6,100	\$2,600	6612
Tundra	116-08	14	35	2	28	4.77	\$7,000	\$2,500	6637
Tundra	068-08	15	16	3	28	3.68	\$7,000	\$2,500	6588
Tundra	021-08	12	4	7	28	4.74	\$10,000	\$4,000	6571
Tundra	022-08	13	4	7	28	4.74	\$10,000	\$4,000	6572
Tundra	090-08	6	5	7	28	6.75	\$7,000	\$2,500	6610
Tundra	067-08	14	5	7	28	4.16	\$7,000	\$2,500	6587
Tundra	015-08	12	7	7	28	5.88	\$7,000	\$2,500	6565
Tundra	016-08	13	7	7	28	4.26	\$7,000	\$2,500	6566
Tundra	012-08	4	16	7	28	4.26	\$7,000	\$2,500	6562
Tundra	013-08	5	16	7	28	4.16	\$7,000	\$2,500	6563
Tundra	075-08	10	16	7	28	5.06	\$7,000	\$2,500	6595
Tundra	014-08	11	35	7	28	4.68	\$6,500	\$2,300	6564
Border Energy	081-08	3	5	8	28	5.30	\$7,000	\$2,500	6601
Tundra	006-08	3	9	8	28	4.37	\$7,000	\$2,500	
Tundra	007-08	4	9	8	28	4.34	\$7,000	\$2,500	6557
* Road Access		,							
** Flow Line Right of Way									
*** Power Line R									
**** Petroleum ar		Lease							
***** Consent of C	ccupier							<u></u> ,	

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from January 1, 2008 to March 31, 2008

in the quarter from 3	, - ,	, -						Amount	
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Tundra	008-08	6	9	8	28	4.84	\$7,000	\$2,500	6558
Tundra	009-08	10	9	8	28	4.70	\$7,000	\$2,500	6559
Tundra	010-08	15	9	8	28	4.75	\$7,000	\$2,500	6560
Tundra	070-08	13	10	8	28	4.06	\$7,000	\$2,500	6590
Tundra	030-08	13	16	8	28	4.26	\$7,000	\$2,500	6580
White North	074-08	13	22	8	28	3.39	\$7,000	\$2,300	6594
White North	064-08	5	27	8	28	3.46	\$7,000	\$2,300	6584
Tundra	066-08	4	28	8	28	5.22	\$7,000	\$2,500	6586
Tundra	062-08	12	28	8	28	4.59	\$7,000	\$2,500	6582
Tundra	061-08	13	30	8	28	3.56	\$7,000	\$2,500	6581
Tundra	118-08	1	31	8	28	4.26	\$7,000	\$2,500	6639
Tundra	109-08	13	31	8	28	4.26	\$7,000	\$2,500	6631
Tundra	112-08	16	31	8	28	4.92	\$7,000	\$2,500	6634
Tundra	017-08	5	32	8	28	4.14	\$7,000	\$2,500	6567
Leader Res	020-08	4	33	8	28	3.41	\$7,000	\$2,500	6570
Leader Res	085-08	8	33	8	28	4.31	\$7,000	\$2,500	6605
Blackgold	025-08	12	33	8	28	3.55	\$7,000	\$2,500	6575
Lodgepole	027-08	2	28	9	28	3.98	\$6,500	\$2,300	6577
1346329 AB	102-08	1	13	2	29	1.63	\$6,500	\$2,500	6622
CNR	106-08	2	24	2	29	4.09	\$6,000	\$2,500	6627
CNR	107-08	7	24	2	29	4.72	\$6,000	\$2,500	6628
CNR	086-08	11	24	2	29	9.82	\$10,800	\$3,325	6606
CNR	087-08	14	24	2	29	3.97	\$5,900	\$2,500	6607
CNR	089-08	3	25	2	29	3.97	\$6,000	\$2,500	6609
CNR	069-08	10	25	2	29	3.94	\$5,900	\$2,500	6589
CNR	088-08	16	25	2	29	4.03	\$5,900	\$2,900	6608
White North	104-08	1	36	2	29	3.95	\$7,000	\$2,500	6625
Grand Banks	117-08	14	11	7	29	3.56	\$7,500	\$2,500	6638
Grand Banks	099-08	1	14	7	29	3.46	\$6,500	\$2,700	6619
Grand Banks	105-08	1	16	7	29	3.56	\$7,000	\$2,500	6626
Tundra	073-08	16	20	7	29	5.12	\$7,000	\$2,500	6593
Tundra	004-08	2	24	7	29	6.34	\$7,000	\$2,500	6554
Tundra	005-08	7	24	7	29	4.99	\$7,000	\$2,500	6555
Tundra	095-08	16	32	7	29	3.87	\$7,000	\$2,500	6615
Tundra	093-08	1	4	8	29	3.56	\$7,000	\$2,500	6613
Tundra	094-08	7	4	8	29	3.56	\$7,000	\$2,500	6614
Tundra	024-08	1	25	8	29	4.22	\$7,000	\$2,500	6574
Tundra	097-08	16	25	8	29	3.56	\$7,000	\$2,500	6617
Tundra	019-08	6	31	8	29	6.96	\$7,000	\$2,500	6569
Tundra	110-08	7	31	8	29	6.31	\$7,000	\$2,500	6632
Tundra	096-08	8	35	8	29	4.67	\$7,000	\$2,500	6616
Tundra	100-08	12	35	8	- 29	4.83	\$7,000	\$2,500	6620
Tundra	083-08	5	1	9	29	4.29	\$7,000	\$2,500	6603
Tundra	071-08	13	1	9	29	3.56	\$7,000	\$2,500	6591
Tundra	077-08	1	2	9	29	3.56	\$7,000	\$2,500	6597

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from January 1, 2008 to March 31, 2008

Company	File No.	LSD	Sec.	Two	Pae	Acres	First Year	Amount Annual	Licence #
Company	FIIE INO.	LSD	3 6 0.	Twp.	Rge.	ACIES	FIISL TEAL	Allitual	LICENCE #
Tundra	103-08	4	5	9	29	4.13	\$7,000	\$2,500	6623
Tundra	026-08	4	7	9	29	6.67	\$7,000	\$2,500	6576
Tundra	003-08	12	7	9	29	6.80	\$7,000	\$2,500	6553
Tundra	023-08	9	11	9	29	4.15	\$7,000	\$2,500	6573
Tundra	072-08	1	12	9	29	4.00	\$7,000	\$2,500	6592
Tundra	080-08	4	12	9	29	4.33	\$7,000	\$2,500	6600
Гundra	076-08	12	12	9	29	6.23	\$7,000	\$2,500	6596
CNR	031-08	NE	16	2	29	0.13	\$150	N/A	
EOG Resources	114-08	NE	17	2	25	2.05	\$2,500	\$1,000	
New Midland	051-08	E 1/2	33	1	24	2.10	\$850	N/A	
New Midland	055-08	E 1/2	33	1	24	4.05	\$850	N/A	
New Midland	052-08	NE	34	1	24	2.98	\$850	N/A	
New Midland	054-08	NW	34	1	24	2.99	\$850	N/A	
New Midland	056-08	E 1/2	4	2	24	6.00	\$850	N/A	
New Midland	057-08	NE	9	2	24	0.22	\$850	N/A	
New Midland	058-08	SE	9	2	24	4.18	\$850	N/A	
Zargon	059-08	SE	27	10	26	3.83	\$800	N/A	
Zargon	060-08	SW	27	10	26	0.83	\$800	N/A	
CNR	043-08	NW	30	2	28	0.75	\$640	N/A	
ONR	044-08	NW	30	2	28	1.29	\$1,100	N/A	
CNR	045-08	NW/N	30/14	2	28/29	3.92	\$3,332	N/A	
CNR	041-08	NW	4	2	29	2.65	\$2,250	N/A	
CNR	035-08	E 1/2	7	2	29	0.83	\$750	N/A	
ONR	036-08	NW	8	2	29	3.08	\$2,620	N/A	
CNR	042-08	SW	9	2	29	0.10	\$200	N/A	
ONR	034-08	N 1/2	10	2	29	2.09	\$1,800	N/A	
CNR	040-08	SW	14	2	29	2.61	\$2,220	N/A	
ONR	046-08	SW	16	2	29	0.10	\$200	N/A	
ATCO	050-08	SW	16	2	29	2.05	\$1,640	N/A	
ATCO	048-08	S 1/2	17	2	29	5.19	\$4,152	N/A	
ATCO	049-08	NW	17	2	29	1.87	\$1,496	N/A	
ATCO	047-08	NW	18	2	29	2.85	\$2,280	N/A	
ATCO	053-08	NE	18	2	29	3.36	\$2,688	N/A	
CNR	037-08	ŞE	23	2	29	3.39	\$2,900	N/A	
ONR	038-08	N 1/2	24	2	29	4.24	\$3,600	N/A	
CNR	039-08	SW	24	2	29	1.20	\$1,020	N/A	
CNR	032-08	NE	25	2	29	1.44	\$1,225	N/A	
CNR	033-08	E 1/2	25	2	29	4.76	\$4,050	N/A	

The average for freely negotiated leases reached in the quarter January 1, 2008 to March 31, 2008 are as follows:

	Range	Twp.	#Leases	Average Acres	Average Amounts First Year / Annual	
SURFACE LEASES*	22	4	3	4.4	\$7,000	\$2,500
	22	5	5	5.29	\$7,000	\$2,500
	24	1	2	3.68	\$7,775	\$2,475
	24	2	1	4.23	\$6,750	\$2,500
	25	1	2	3.48	\$6,925	\$2,550
	25	2	2	3.92	\$8,000	\$2,613
	25	9	1	4.14	\$6,500	\$2,525
	28	2	5	3.73	\$6,290	\$2,570
	28	3	1 .	3.68	\$7,000	\$2,500
	28	7	10	4.87	\$7,550	\$2,780
	28	8	20	4.28	\$7,000	\$2,480
	28	9	1	3.98	\$6,500	\$2,300
	29	2	9	4.46	\$6,667	\$2,636
	29	7	7	4.14	\$7,000	\$2,528
	29	8	8	4.71	\$7,000	\$2,500
	29	9	10	4.77	\$7,000	\$2,500
			87	4.44	\$7,013	\$2,549

SURFACE LEASES BY COMPANY

	Average <u>Average</u>			
	<u># Leases</u>	<u>Acres</u>	First Year	· / <u>Annual</u>
(1) White North	3	3.6	\$7,000	\$2,367
(2) Leader Resources	. 2	3.86	\$7,000	\$2,500
(3) Border Energy	1	5.30	\$7,000	\$2,500
(4) Blackgold	1	3.55	\$7,000	\$2,500
(5) Lodgepole	3	3.64	\$6,500	\$2,400
(6) New Midland	1	4.23	\$6,750	\$2,500
(7) Grand Banks	3	3.53	\$7,000	\$2,567
(8) 1346329 AB	2	1.72	\$6,625	\$2,625
(9) EOG Resources	5	3.79	\$7,880	\$2,575
(10) Canadian Nat. Resources	10	4.66	\$6,420	\$2,633
(11) Enerplus	1	4.14	\$6,500	\$2,525
(12) Tundra	55	4.75	\$7,100	\$2,551
	87	4.44	\$7,013	\$2,549
*ACCESS ROADS				
(1) EOG Resources	1	2.05	\$2,500	\$1,000
***HYDRO RIGHT OF WAY BY COMPANY				
(1) Canadian Nat. Resources	1	0.13	\$150	N/A
**FLOWLINE RIGHT OF WAY BY COMPANY				
(1) New Midland	7	3.22	\$850	N/A
(2) Zargon	2	2.33	\$800	N/A
(3) ATCO	5	3.06	\$2,451	N/A
(4) Canadian Nat. Resources	12	2.09	\$1,801	N/A