

January 1, 2015 to March 31, 2015

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward		5859	
Received this Quarter		76	
	Carried Forward	5935	

REVIEW OF COMPENSATION APPLICATIONS:-

Brought Forward		0	
Received this Quarter		0	
Settled or Closed this Quarter		0	
	Carried Forward	0	

RIGHT-OF-ENTRY APPLICATIONS:-

Brought Forward		0	
Received this Quarter		0	
Settled or Closed this Quarter		0	
	Carried Forward	0	

TORTIOUS ACTS:-

Brought Forward		0	
Received this Quarter		0	
Settled or Closed this Quarter		0	
	Carried Forward	0	

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

Brought Forward		9	
Received this Quarter		0	
Settled or Closed this Quarter		9	
	Carried Forward	0	

O/S ANNUAL RENTAL APPLICATIONS:-

Brought Forward		0	
Received this Quarter		3	
Settled or Closed this Quarter		0	
	Carried Forward	0	

APPLICATION FOR ABANDONMENT ORDER:-

Brought Forward		0	
Received this Quarter		1	
Settled or Closed this Quarter		1	
	Carried Forward	0	

BOARD ORDERS ISSUED:-

0

MEDIATION REPORTS:-

0

FLOW LINE/HYDRO RIGHT-OF-WAYS

0

RENTAL REVIEWS/LEASE RENEWALS/AMENDMENTS

0

ACCESS ROADS

0

VALVE SITES

0

January 1, 2015 to March 31, 2015

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION

File No

Owner Operator

REVIEW OF COMPENSATION:-

RIGHT-OF-ENTRY:-

TORTIOUS ACTS:-

O/S ANNUAL RENTAL APPLICATIONS:-

01-2015 Jorgensen V. Tundra

02-2015 Jorgensen V. Tundra

TERMINATIONS OF BOARD ORDERS:-

ABANDONMENT ORDER:-

The following Table is a summary of those amounts reached in freely negotiated leases in the quarter from January 1, 2015 to March 31, 2015

sort by location

Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	Amount		Licence #
							First Year	Annual	
Tundra	100-15	10C	2	3	21	3.90	\$8,000	\$3,200	10311
Tundra	099-15	4C	2	3	21	3.82	\$8,000	\$3,200	10310
Major Oil and Gas	132-15	16	25	6	22	3.52	\$8,000	\$3,200	10343
NAL Resources	013-15	13B	28	1	25	4.42	\$10,400	\$3,750	10224
NAL Resources	012-15	4C	28	1	25	4.42	\$10,400	\$3,750	10223
NAL Resources	006/007/008-15	8A	30	1	25	5.49	\$18,000	\$7,500	10217/18/19
Corex Resources	016-15	10A	28	9	25	3.56	\$7,000	\$3,000	10227
Corex Resources	015-15	14A	28	9	25	3.92	\$7,400	\$3,100	10226
Corex Resources	105-15	4D	33	9	25	6.75	\$11,000	\$4,300	10316
Corex Resources	011/020-15	10C	19	10	25	8.90	\$10,000	\$4,000	10222/31
Elcano Exploration	030-15	3D	31	12	26	4.12	\$8,100	\$3,550	10241
Elcano Exploration	029-15	15	6	13	26	3.86	\$7,700	\$3,500	10240
Elcano Exploration	018-15	13D	6	13	26	3.34	\$6,750	\$3,025	10229
Elcano Exploration	133-15	12	7	13	26	3.92	\$7,560	\$3,200	10344
Tundra	082-15	3A	19	10	27	3.56	\$8,000	\$3,200	10293
Tundra	111-15	1A	15	12	27	3.56	\$8,000	\$3,200	10322
Highmark Exploration	026/028-15	15C	16	12	27	4.74	\$8,650	\$3,450	10237/39
Elcano Exploration	096-15	2	20	12	27	4.52	\$8,550	\$3,575	10307
Highmark Exploration	103-15	13	20	12	27	3.29	\$8,000	\$3,000	10314
Elcano Exploration	017-15	13B	23	12	27	3.66	\$7,350	\$3,315	10228
Elcano Exploration	094-15	5C	23	12	27	3.56	\$7,000	\$3,100	10305
Tundra	039-15	4B	24	12	27	5.56	\$11,000	\$4,200	10250
Elcano Exploration	114-15	12	27	12	27	3.87	\$7,800	\$3,300	10325
Elcano Exploration	072-15	7	32	12	27	6.25	\$10,625	\$3,850	10283
Elcano Exploration	047-15	14	33	12	27	4.64	\$8,830	\$4,000	10258
Elcano Exploration	095-15	14D	36	12	27	4.26	\$8,200	\$3,500	10306
Flushing Energy	126-15	1	9	13	27	2.71	\$6,500	\$2,850	10337
Elcano Exploration	052-15	1A	15	13	27	3.97	\$7,575	\$3,200	10263
Flushing Energy	123-15	1A	15	13	27	2.73	\$6,600	\$2,900	10334
Elcano Exploration	093-15	4A	15	13	27	3.56	\$7,000	\$3,100	10304
Flushing Energy	127-15	9A	20	13	27	3.05	\$6,500	\$2,850	10338
Tundra	104-15	11A	30	16	27	3.56	\$8,000	\$3,200	10315
Tundra	102-15	11D	30	16	27	3.56	\$8,000	\$3,200	10313
Legacy Oil + Gas	001-15	12C	29	1	28	4.65	\$9,110	\$3,300	10212

Legacy Oil + Gas	032/033-15	9D	29	1	28	5.61	\$9,755	\$3,900	10243/44
Legacy Oil + Gas	002/024-15	2A	32	1	28	3.89	\$8,000	\$3,100	10213/35
Melita Resources	124/125-15	2B	29	2	28	2.76	\$8,000	\$3,000	10335/36
Tundra	097-15	12B	31	2	28	3.56	\$8,000	\$3,200	10308
Tundra	086-15	12C	16	3	28	3.56	\$8,000	\$3,000	10297
Tundra	088-15	15D	18	3	28	3.50	\$8,000	\$3,200	10299
Tundra	119-15	13	2	6	28	5.51	\$8,000	\$3,400	10330
Tundra	120-15	6	13	6	28	6.25	\$8,000	\$3,600	10331
Red River Oil	021-15	13C	6	7	28	3.56	\$8,000	\$3,400	10232
Tundra	004-15	8D	20	7	28	3.56	\$8,000	\$3,200	10215
Tundra	078-15	4B	8	8	28	3.56	\$8,000	\$3,200	10289
Tundra	040/041-15	8A	32	8	28	4.74	\$10,000	\$4,000	10251/52
Corex Resources	059-15	8C	7	9	28	5.27	\$8,800	\$3,500	10270
Tundra	130/131-15	5C	10	9	28	4.74	\$11,000	\$4,200	10341/42
Tundra	087-15	16A	34	9	28	3.56	\$8,000	\$3,200	10298
Corex Resources	019-15	12	3	10	28	3.80	\$7,500	\$3,200	10230
Corex Resources	022-15	15	4	10	28	3.59	\$8,000	\$3,200	10233
Corex Resources	023-15	8B	13	10	28	5.19	\$8,800	\$3,600	10234
Corex Resources	058-15	1A	14	10	28	3.88	\$7,200	\$3,000	10269
Tundra	064-15	5C	18	10	28	3.56	\$8,000	\$3,200	10275
Tundra	010-15	9A	30	10	28	3.56	\$8,000	\$3,200	10221
Crescent Point	045-15	16C	2	13	28	4.18	\$8,400	\$3,400	10256
Crescent Point	084-15	13B	16	13	28	4.18	\$8,500	\$3,500	10295
Crescent Point	077-15	5B	16	13	28	4.18	\$8,500	\$3,500	10288
Crescent Point	035-15	16D	17	13	28	4.18	\$8,500	\$3,500	10246
Crescent Point	034-15	8D	17	13	28	4.18	\$8,500	\$3,500	10245
Crescent Point	036-15	9A	17	13	28	4.65	\$9,180	\$3,600	10247
Crescent Point	037-15	9D	17	13	28	4.35	\$8,700	\$3,550	10248
EOG Resources	042-15	14A	36	1	29	4.90	\$9,500	\$3,400	10253
Tundra	031-15	8A	14	8	29	3.56	\$8,000	\$3,000	10242
Tundra	129-15	2B	33	9	29	3.56	\$8,000	\$2,800	10340
Tundra	025-15	13D	35	9	29	3.89	\$8,000	\$3,200	10236
Tundra	113-15	16D	36	9	29	3.56	\$8,000	\$3,200	10324
Tundra	069/070-15	5B	36	9	29	4.83	\$11,000	\$4,200	10280/81
Tundra	112-15	9D	36	9	29	3.56	\$8,000	\$3,200	10323
Tundra	053/054-15	16D	4	10	29	5.04	\$11,000	\$4,000	10264/65
Tundra	051/060-15	16D	11	10	29	4.74	\$11,000	\$4,200	10262/71
Tundra	098-15	10B	14	14	29	4.56	\$8,000	\$3,400	10309
Elcano Exploration	073-15	8A	30	15	29	3.56	\$7,275	\$3,350	10284
Tundra	115-15	11A	26	18	29	8.73	\$8,000	\$3,400	10326
Tundra	116-15	15C	26	18	29	4.33	\$8,000	\$3,200	10327

The average for freshly negotiated leases reached in the quarter January 1, 2015 to March 31, 2015 are as follows:

	<u>Range</u>	<u>Twp.</u>	<u>#Leases</u>	<u>Average Acres</u>	<u>Average Amounts First Year/ Annual</u>	
SURFACE LEASES						
	21	3	2	3.86	\$8,000	\$3,200
	22	6	1	3.52	\$8,000	\$3,200
	25	1	3	4.78	\$12,933	\$5,000
	25	9	3	4.74	\$8,467	\$3,467
	25	10	1	8.90	\$10,000	\$4,000
	26	12	1	4.12	\$8,100	\$3,550
	26	13	3	3.71	\$7,337	\$3,242
	27	10	1	3.56	\$8,000	\$3,200
	27	12	11	4.36	\$8,546	\$3,499
	27	13	5	3.20	\$6,835	\$2,980
	27	16	2	3.56	\$8,000	\$3,200
	28	1	3	4.72	\$8,955	\$3,433
	28	2	2	3.16	\$8,000	\$3,100
	28	3	2	3.53	\$8,000	\$3,100
	28	6	2	5.88	\$8,000	\$3,500
	28	7	2	3.56	\$8,000	\$3,300
	28	8	2	4.15	\$9,000	\$3,600
	28	9	3	4.52	\$9,267	\$3,633
	28	10	6	3.93	\$7,917	\$3,233
	28	13	7	4.27	\$8,611	\$3,507
	29	1	1	4.90	\$9,500	\$3,400
	29	8	1	3.56	\$8,000	\$3,000
	29	9	5	3.88	\$8,600	\$3,320
	29	10	2	4.89	\$11,000	\$4,100
	29	14	1	4.56	\$8,000	\$3,400
	29	15	1	3.56	\$7,275	\$3,350
	29	18	3	5.54	\$8,000	\$3,200
			76	4.33	\$8,531	\$3,434

SURFACE LEASES BY COMPANY

	<u># Leases</u>	<u>Average Acres</u>	<u>Average Amounts First Year/ Annual</u>	
Corex Resources	9	4.98	\$8,411.00	\$3,433.00
Crescent Point	7	4.27	\$8,611.00	\$3,507.00
Elcano Exploration	14	4.08	\$7,880.00	\$3,398.00
EOG Resources	1	4.9	\$9,500.00	\$3,400.00
Flushing Energy	3	2.83	\$6,533.00	\$2,867.00
Highmark Exploration	2	4.02	\$8,325.00	\$3,225.00
Legacy Oil + Gas	3	4.72	\$8,955.00	\$3,433.00
Major Oil and Gas	1	3.52	\$8,000.00	\$3,200.00
Melita Resources	1	2.76	\$8,000.00	\$3,000.00
NAL Resources	3	4.78	\$12,933.00	\$5,000.00
Red River Oil	1	3.56	\$8,000.00	\$3,400.00
Tundra	31	4.23	\$8,548.00	\$3,381.00
	76	4.33	\$8,531.00	\$3,434.00

*ACCESS ROADS

** FLOW/PIPELINE RIGHT OF WAY BY CO.

***HYDRO RIGHT OF WAY BY COMPANY

****BATTERY