SURFACE RIGHTS BOARD QUARTERLY ACTIVITY REPORT

SIGNED AGREEMEN	NTS FOR SURFACE LEASES:- Brought Forward Received this Quarter		3613 87
		Carried Forward	3700
REVIEW OF COMPE	ENSATION APPLICATIONS:-		
	Brought Forward		0
	Received this Quarter Settled or Closed this Quarter		0
	Octained of Globba time addition	Carried Forward	0
RIGHT-OF-ENTRY A	DDI ICATIONS:		
MOHI-OF-ENTRY A	Brought Forward		0
	Received this Quarter		0 0
	Settled or Closed this Quarter	Carried Forward	$\frac{0}{0}$
TORTIOUS ACTS:-	Brought Forward		0
	Received this Quarter		0
	Settled or Closed this Quarter	Carried Forward	0
		Carried i Orward	· ·
OTHER APPLIC	<u>CATIONS</u>		
TERMINATION OF B	SOARD ORDERS:-		
	Brought Forward		0
	Received this Quarter Settled or Closed this Quarter		0 0
	Collida of Cloud and Galaries	Carried Forward	0
O/S ANNUAL RENTA	AL ADDITIONS:		
0/3 ANNUAL RENTA	Brought Forward		0
	Received this Quarter		0
	Settled or Closed this Quarter	Carried Forward	0
APPLICATION FOR	ABANDONMENT ORDER:- Brought Forward		0
	Received this Quarter		0
	Settled or Closed this Quarter	Cowind Forward	0
•		Carried Forward	U
BOARD ORDERS IS	SUED:-		0
MEDIATION REPOR	TS:-		0

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION	File No	Owner Operator
REVIEW OF COMPENSATION:-		0
RIGHT-OF-ENTRY:-		O
TORTIOUS ACTS:-		0
O/S ANNUAL RENTAL APPLICATIONS:-		0
TERMINATIONS OF BOARD ORDERS:-		0
ABANDONMENT ORDER:-		0

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from July 1, 2008 to September 30, 2008

in the quarter from July	ember 50, 200	,0				Amo	unt		
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Tundra	211-08	12	16	3	21	3.56	\$7,000	\$2,500	6714
Tundra	210-08	15	1	5	22	3.74	\$7,000	\$2,500	6713
Lodgepole	231-08	14	10	6	22	3.56	\$7,000	\$2,500	6737
New Midland	218-08	1	33	1	24	2.99	\$6,000	\$2,600	6723
Lodgepole	262-08	3	23	1	25	4.34	\$7,000	\$2,500	6771
Lodgepole	253-08	4	23	1	25	4.37	\$7,000	\$2,500	6762
Lodgepole	254-08	5	23	1	25	3.56	\$7,000	\$2,500	6763
Lodgepole	255-08	7	23	1	25	4.60	\$7,000	\$2,500	6764
Lodgepole	263-08	10	23	1	25	4.63	\$7,800	\$2,800	6772
Lodgepole	276-08	12	23	1	25	4.30	\$7,800	\$2,800	6785
EOG Resources	236-08	15	23	1	25	2.73	\$7,800	\$2,800	6742
Enerplus	259-08	8	15	11	26	3.27	\$7,850	\$2,800	6768
Enerplus	283-08	9	21	11	26	3.27	\$7,850	\$2,800	6793
Enerplus	260-08	4	27	11	26	4.46	\$7,850	\$2,800	6769
Enerplus	213-08	7	33	11	26	3.27	\$7,000	\$2,525	6716
Enerplus	237-08	1	22	11	26	3.27	\$7,000	\$2,525	6745
Enerplus	245-08	3	22	11	26	3.50	\$7,850	\$2,800	6754
Enerplus	238-08	1	33	11	26	3.27	\$7,000	\$2,525	6746
Enerplus	284-08	16	4	12	26	3.35	\$7,850	\$2,800	6794
Tundra	271-08	3	13	6	27	3.56	\$7,000	\$2,500	6780
Tundra	277-08	1	19	9	27	4.13	\$7,000	\$2,500	6786
Tundra	290-08	16D	7	10	27	3.56	\$7,000	\$2,500	6800
Tundra	286-08	16	21	10	27	4.29	\$7,000	\$2,500	6796
Tundra	281-08	12	36	10	27	4.27	\$7,000	\$2,500	6790
Tundra	215-08	5	5	7	28	7.00	\$7,000	\$2,500	6718
Tundra	220-08	7	5	7	28	4.85	\$7,000	\$2,500	6726
Tundra	216-08	15	6	7	28	4.26	\$7,000	\$2,500	6719
Tundra	256-08	8	8	7	28	3.56	\$7,000	\$2,500	6765
Tundra	251-08	12	9	7	28	4.12	\$7,000	\$2,500	6760
Tundra	252-08	12	16	7	28	4.12	\$7,000	\$2,500	6761
Tundra	239-08	12B	20	7	28	3.56	\$7,000	\$2,500	6747
Tundra	217-08	8	30	7	28	3.56	\$7,000	\$2,500	6722
Tundra	282-08	9	30	7	28	4.20	\$7,000	\$2,500	6791
Tundra	232-08	9	32	7	28	4.18	\$7,000	\$2,500	6738
Tundra	204-08	13	6	8	28	3.56	\$7,000	\$2,500	6706
* Road Access									
** Flow Line Right of Way									
*** Power Line R									
**** Petroleum an	s Lease								
***** Consent of C									

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from July 1, 2008 to September 30, 2008

_				_	_	_		Amount	
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Tundra	287-08	13	8	8	28	3.56	\$7,000	\$2,500	6797
Tundra	243-08	13B	11	8	28	3.56	\$7,000	\$2,500	6751
Antler River	206-08	15	15	8	28	2.75	\$7,000	\$3,000	6708
Cosens	214-08	16	20	8	28	3.26	\$7,000	\$2,300	6717
White North	264-08	12	22	8	28	3.56	\$7,000	\$2,500	6773
White North	285-08	14	22	8	28	4.02	\$7,000	\$2,500	6774
Blackgold	285-08	2	27	8	28	3.53	\$7,000	\$2,500	6795
White North	235-08	3	27	8	28	3.66	\$7,000	\$2,500	6741
Tundra	270-08	1	32	8	28	3.56	\$7,000	\$2,500	6779
5369500 MB LTD	275-08	12	32	8	28	3.61	\$7,000	\$2,500	6784
Leader Res	219-08	3	33	8	28	3.54	\$7,000	\$2,500	6724
Blackgold	261-08	14	33	8	28	3.87	\$7,000	\$2,500	6770
Relative Res	269-08	6	7	9	28	5.18	\$7,500	\$3,000	6778
Tundra	208-08	13	8	9	28	3.84	\$7,000	\$2,500	6710
Grand Banks	267-08	15D	2	7	29	3.56	\$7,000	\$2,700	6776
Grand Banks	226-08	13	10	7	29	3.56	\$7,000	\$2,700	6732
Grand Banks	248-08	13C	10	7	29	3.56	\$7,000	\$2,700	6757
Grand Banks	266-08	13D	11	7	29	4.13	\$7,500	\$2,900	6775
Grand Banks	228-08	14C	11	7	29	3.56	\$7,000	\$2,700	6734
Grand Banks	227-08	3	13	7	29	3.56	\$7,000	\$2,950	6733
Grand Banks	209-08	4	14	7	29	3.89	\$8,500	\$3,000	6712
Grand Banks	224-08	3A	15	7	29	3.26	\$7,000	\$2,950	6730
Grand Banks	225-08	3B	15	7	29	3.68	\$7,000	\$2,950	6731
Grand Banks	234-08	9	16	7	29	3.56	\$7,500	\$2,950	6740
Grand Banks	278-08	2B	20	7	29	4.08	\$7,500	\$2,900	6787
Grand Banks	249-08	1	21	7	29	3.96	\$7,000	\$2,950	6758
Grand Banks	250-08	1B	21	7	29	3.97	\$7,000	\$2,950	6759
Tundra	222-08	12	21	7	29	5.00	\$7,000	\$2,500	6728
Tundra	223-08	15	21	7	29	5.72	\$7,000	\$2,500	6729
Tundra	205-08	10	24	7	29	5.44	\$7,000	\$2,500	6707
Tundra	221-08	11	24	7	29	5.13	\$7,000	\$2,500	6727
Tundra	229-08	12	25	7	29	5.18	\$7,000	\$2,500	6735
Tundra	230-08	13	25	7	29	4.55	\$7,000	\$2,500	6736
Tundra	242-08	13C	28	7	29	3.62	\$7,000	\$2,500	6750
Tundra	240-08	9	35	7	29	4.49	\$6,500	\$2,300	6748
Tundra	241-08	12	35	7	29	6.32	\$6,500	\$2,300	6749
Tundra	207-08	1	1	8	29	3.61	\$7,000	\$2,500	6709
Tundra	279-08	14	7	8	29	3.56	\$7,000	\$2,500	6788
Tundra	246-08	4C	9	8	29	3.66	\$7,000	\$2,500	6755
Tundra	244-08	12B	9	8	29	3.56	\$7,000	\$2,500	6752
Tundra	233-08	13B	9	8	29	3.56	\$7,000	\$2,500	6739
Rideau	247-08	10	23	8	29	4.08	\$6,500	\$2,500	6756
	268-08	12	23	8	29	3.72	\$7,000	\$2,500	6777
Tundra									6799
Tundra	289-08	12	25	8	29	3.56	\$7,000	\$2,500 \$3,500	6715
Tundra	212-08	13	32	8	29	3.56	\$7,000	\$2,500	
Tundra	273-08	7	4	9	29	4.25	\$6,500	\$2,300	6782
Tundra	274-08		4	9	29	5.21	\$6,500	\$2,300	6783
Tundra	257-08	16	9	9	29	3.78	\$7,000	\$2,500	6766
Tundra	258-08	5	10	9	29	3.56	\$7,000	\$2,500	6767
Tundra	288-08	5	12	9	29	4.74	\$10,000	\$4,000	6798
Tundra	272-08	13	12	9	29	4.74	\$10,000	\$4,000	6781
Tundra	280-08	13	12	9	29	4.74	\$10,000	\$4,000	6789

The average for freely negotiated leases reached in the quarter July 1, 2008 to September 30, 2008 are as follows:

	Range	Twp.	#Leases	Average <u>Acres</u>		Amounts r / Annual
SURFACE LEASES*	21	3	1	3.56	\$7,000	\$2,500
	22	5	1	3.74	\$7,000	\$2,500
	22	6	1	3.56	\$7,000	\$2,500
	24	1	1	2.99	\$6,000	\$2,600
	25	1	7	4.08	\$7,343	\$2,629
	26	11	7	3.47	\$7,486	\$2,682
	26	12	1	3.35	\$7,850	\$2,800
	27	6	1	3.56	\$7,000	\$2,500
	27	9	1	4.13	\$7,000	\$2,500
	27	10	3	4.04	\$7,000	\$2,500
	28	7	10	4.34	\$7,000	\$2,500
	28	8	13	3.54	\$7,000	\$2,523
	28	9	2	4.51	\$7,250	\$2,750
	29	7	22	4.26	\$7,091	\$2,700
	29	8	9	3.65	\$6,944	\$2,500
	29	9	7	4.43	\$8,143	\$3,086
			87	4.00	\$7,180	\$2,637

SURFACE LEASES BY COMPANY

		Average	Average /	<u>Amounts</u>
	# Leases	<u>Acres</u>	First Year	/ <u>Annual</u>
(1) White North	3	3.75	\$7,000	\$2,500
(2) Antler River	1	2.75	\$7,000	\$3,000
(3) EOG Resources	1	2.73	\$7,800	\$2,800
(4) Blackgold	2	3.70	\$7,000	\$2,500
(5) Lodgepole	7	4.19	\$7,229	\$2,586
(6) New Midland	1	2.99	\$6,000	\$2,600
(7) Grand Banks	13	3.72	\$7,231	\$2,869
(8) Cosens	1	3.26	\$7,000	\$2,300
(9) 5369500 MB	1	3.61	\$7,000	\$2,500
(10) Leader Resources	1	3.54	\$7,000	\$2,500
(11) Relative Resources	1	5.18	\$7,500	\$3,000
(12) Rideau	1	4.08	\$6,500	\$2,500
(13) Enerplus	8	3.46	\$7,531	\$2,697
(14) Tundra	46	4.28	\$7,152	\$2,580
	87	4.00	\$7,180	\$2,637

*ACCESS ROADS

^{***}HYDRO RIGHT OF WAY BY COMPANY

^{**}FLOWLINE RIGHT OF WAY BY COMPANY