



Growth, Enterprise and Trade

Petroleum Branch

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March 27, 2019

Mr. Glenn Ross
Tundra Oil & Gas Limited
1700 - One Lombard Place
Winnipeg, MB R3B 0X3

Dear Mr. Ross,

RE: Daly Unit No. 19 Project Approval

The Petroleum Branch is pleased to grant approval of Daly Unit No. 19 within the Bakken-Torquay Formation covering Section 25 & Section 36 of twp 10 / rge 29 WPM.

The effective date for Daly Unit No. 19 is April 1, 2019.

The execution pages of the Unit Agreement are signed and attached.

Tundra is reminded that there is no approval yet to start water injection and separate conversion applications are required for any existing horizontals to be converted into injectors within this new Unit. Please inform the Branch 1(one) month in advance of when Tundra wants to start injection so a Waterflood Order can be created and TTEF calculated, etc.

If you have any questions in respect of the applications required please contact Leo Leonen, Engineering Officer, at (204) 945-6570.

Yours truly,

Leo Leonen
A/Director

Cc: PB Virden Office