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INFORMATIONAL NOTICE 08-07

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Manitoba Drilling Incentive Program

Minister Rondeau has announced an extension of the Manitoba Drilling Incentive Program until January 1, 2014. The Manitoba Drilling Incentive Program provides the licensee of newly drilled wells, or qualifying wells where a major workover has been completed, with a "holiday oil volume". No Crown royalties or freehold production taxes are payable until the holiday oil volume has been produced.

This successful program has been extended without alteration and will apply to all wells drilled from January 1, 2009 until January 1, 2014.

Information concerning the incentive program is available on the Petroleum Branch website on the link Petroleum Fiscal Regime – Drilling Incentive Program.

http://www.gov.mb.ca/stem/petroleum/regime/index.html

Questions concerning the program may be directed to:
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